

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,726.80	0.2	17.6	23.2	20.9	3.6	2.9	1.76%
MSCI Emerging Markets Index	1,174.52	1.0	14.7	16.3	15.2	1.9	1.7	2.47%
MSCI FM FRONTIER MARKETS	542.10	0.3	6.9	12.1	12.8	1.0	1.7	4.32%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	550.17	(0.1)	3.6	10.3	14.2	1.6	1.7	4.26%
Muscat Stock Exchange MSX 30 Index	4,734.66	0.7	4.9		12.2	0.9	0.8	5.28%
Tadawul All Share Index	12,271.77	(0.8)	2.5	20.3	22.3	2.4	2.3	3.54%
Dubai Financial Market General Index	4,521.26	(0.1)	11.4	8.7	11.3	1.4	1.1	5.35%
FTSE ADX GENERAL INDEX	9,469.48	(0.5)	(1.1)	17.2	21.3	2.7	2.2	2.07%
Qatar Exchange Index	10,585.30	0.0	(2.3)	11.7	14.4	1.3	1.5	4.01%
Bahrain Bourse All Share Index	2,013.69	(0.0)	2.1	7.9	11.2	0.7	0.9	3.62%
Boursa Kuwait All Share Price Return Index	7,151.67	(0.6)	4.9	18.9	20.4	1.7	1.5	3.32%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	619.83	1.3	17.2	18.1	17.0	2.0	1.7	2.43%
Nikkei 225	37,940.34	(4.7)	13.4	23.9	25.5	2.1	1.9	1.76%
S&P/ASX 200	8,276.80	0.8	9.0	21.1	19.2	2.4	2.2	3.53%
Hang Seng Index	21,234.66	2.9	24.6	11.0	11.0	1.2	1.1	3.76%
NSE Nifty 50 Index	26,061.30	(0.4)	19.9	25.6	24.8	4.2	3.4	1.18%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	176.82	0.5	10.1	15.9	16.4	2.2	1.9	3.20%
MSCI Emerging Markets Europe Index	129.72	(0.1)	10.6	7.5	7.1	1.2	1.0	4.22%
FTSE 100 Index	8,320.76	0.4	7.6	14.7	14.4	1.9	1.7	3.79%
Deutsche Boerse AG German Stock Index DAX	19,473.63	1.2	16.2	16.2	15.6	1.7	1.6	2.83%
CAC 40	7,791.79	0.6	3.3	14.4	16.5	1.9	1.8	3.16%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,675.01	(0.1)	19.6	26.3	23.3	4.9	4.0	1.34%
S&P 500 INDEX	5,738.17	(0.1)	20.3	26.2	23.1	5.1	4.2	1.28%
Dow Jones Industrial Average	42,313.00	0.3	12.3	22.9	20.6	5.3	4.6	1.76%
NASDAQ Composite Index	18,119.59	(0.4)	20.7	40.6	38.4	6.9	5.8	0.75%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
S&P GSCI Index Spot	532.9	0.3	-0.5	-35%	133%
Gold Spot \$/Oz	2,653.3	-0.2	28.6	-1%	152%
BRENT CRUDE FUTR Nov24	72.5	0.7	-3.7	-18%	59%
Generic 1st'OQA' Future	71.0	-1.3	-7.0	-44%	285%
LME COPPER 3MO (\$)	9,982.5	-1.0	16.6	-8%	130%
SILVER SPOT \$/OZ	31.5	-0.2	32.4	-2%	163%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
DOLLAR INDEX SPOT	100.5	0.08	-0.86	-12%	18%
Euro Spot	1.1158	-0.04	1.08	-13%	16%
British Pound Spot	1.3383	0.07	5.12	-17%	25%
Swiss Franc Spot	0.8420	-0.17	-0.07	-18%	0%
China Renminbi Spot	7.0126	-0.02	1.25	-5%	15%
Japanese Yen Spot	142.4	-0.16	-0.98	-12%	43%
Australian Dollar Spot	0.6928	0.36	1.70	-22%	21%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	48.3677	0.50	-36.13	-3%	576%
USD-TRY X-RATE	34.1763	-0.02	-13.60	0%	1455%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	4.84	
Abu Dhabi	16/04/2030	3.98	
Qatar	16/04/2030	3.95	
Saudi Arabia	22/10/2030	4.36	
Kuwait	20/03/2027	4.02	
Bahrain	14/05/2030	5.64	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	145.18	0.1%	5.3%
S&P MENA Bond TR Index	145.00	0.0%	4.6%
S&P MENA Bond & Sukuk TR Index	144.68	0.0%	4.8%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.59	0.09
UK	-	-
EURO	3.33	(0.57)
GCC		
Oman	5.26	2.13
Saudi Arabia	5.59	0.91
Kuwait	3.94	1.50
UAE	4.53	0.36
Qatar	5.20	1.13
Bahrain	6.03	1.52

Oman Economic and Corporate News

Hamood bin Musbah Al Alawi appointed as Acting CEO of Oman Airports

[Source: Times of Oman](#)

Oman's credit rating upgrade to 'BBB-' expected to enhance foreign direct investment

[Source: Times of Oman](#)

South Korea marks 50 years of diplomatic relations with Oman through year-long celebrations

[Source: Times of Oman](#)

Oman's credit rating boost reflects Vision 2040 success: Al Maawali

[Source: Times of Oman](#)

Muscat, Salalah airports feted at World Customer Service Summit

[Source: Oman Observer](#)

Oman to launch Food Security Lab 2024

[Source: The Arabian Stories](#)

Oman Meteorology issues weather advisory for September 30 – October 1

[Source: The Arabian Stories](#)

Higher education ministry suspends studies in South Al Batinah, Al Dakhiliyah due to weather conditions

[Source: The Arabian Stories](#)

Oman to miss 'ring of fire' solar eclipse on October 2

[Source: The Arabian Stories](#)

IMPACT OF STUDENT-TEACHER RATIOS ON EDUCATION

[Source: Oman Observer](#)

Innovation Clinic tackles key challenges

[Source: Oman Observer](#)

Oman-Tanzania Business Forum explores means of enhancing partnerships in economic sectors

[Source: The Arabian Stories](#)

Middle east Economic and Corporate News

Pakistan wins more financing assurances from China, UAE, Saudi, IMF official says

[Source: Zawya](#)

UAE leads North Africa, Western Asia in WIPO Global Innovation Index 2024

[Source: Zawya](#)

UAE's F&B Group to host Future Food Forum 2024 in October

[Source: GCC Business News](#)

Ooredoo partners with Schneider Electric to accelerate digital transformation

[Source: GCC Business News](#)

Sohar International named as Best Performing Large Cap Company

[Source: GCC Business News](#)

Saudi Arabia highlights mining opportunities at 'Saudi Night'

[Source: GCC Business News](#)

CBUAE revises upwards its GDP growth projection for 2024 to 4%; 6% for 2025

[Source: Zawya](#)

UAE workers seek jobs in Saudi Arabia amid \$3tn investment boom

[Source: Arabian Business](#)

Sharjah tourism growth continues with hotel stays up over 3% to 1.06m, Russia and India lead visitor numbers

[Source: Arabian Business](#)

UAE insurance sector growing with premiums up 31% to \$9.72bn in H1

[Source: Arabian Business](#)

International Economic and Corporate News

US consumer spending rises moderately in August; inflation slows

[Source: Zawya](#)

Flush with multinational money, Ireland struggles to close infrastructure gap

[Source: Zawya](#)

Saudi giga-project Diriyah agrees deals worth \$1bln with European firms

[Source: Zawya](#)

Oman and GCC business leaders seek new economic horizons at Gulf-Azerbaijan Forum

[Source: The Arabian Stories](#)

Israel army announces Hezbollah chief Hassan Nasrallah killed

[Source: The Arabian Stories](#)

Oil and Metal News

Oil steady but on track for weekly drop on firmer supply outlook

[Source: Zawya](#)

Zimbabwe's ZiG currency falls over 40% on interbank market

[Source: Zawya](#)

Malaysia's Petronas wins onshore concession in Abu Dhabi

[Source: Zawya](#)

OPEC+ set to go ahead with December oil output hike, sources say

[Source: Zawya](#)

Ghana central bank slashes key rate as inflation outlook improves

[Source: Zawya](#)

Financial Services (FSC) - Ruwi, Sultanate of Oman - Building no. 1480 - Way no. 3518Tel: +968 24817205 - Fax: +968 24817205 –
Email: research@fscoman.net - Website: www.fscoman.net

Disclaimer

This report prepared by Financial Services Co. SAOG (FSC), and provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the FSC accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute FSC judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.