

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,726.80	0.2	17.6	23.1	20.9	3.6	2.9	1.76%
MSCI Emerging Markets Index	1,174.52	1.0	14.7	16.1	15.2	1.9	1.7	2.47%
MSCI FM FRONTIER MARKETS	542.10	0.3	6.9	11.9	12.8	1.0	1.7	4.32%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	550.84	(0.3)	3.7	10.4	14.2	1.6	1.7	4.25%
Muscat Stock Exchange MSX 30 Index	4,701.92	(0.5)	4.2		12.2	0.9	0.8	5.32%
Tadawul All Share Index	12,374.30	0.2	3.4	20.5	22.3	2.5	2.3	3.51%
Dubai Financial Market General Index	4,521.26	(0.1)	11.4	8.7	11.3	1.4	1.1	5.35%
FTSE ADX GENERAL INDEX	9,469.48	(0.5)	(1.1)	17.2	21.3	2.7	2.2	2.07%
Qatar Exchange Index	10,581.66	0.4	(2.3)	11.7	14.4	1.3	1.5	4.01%
Bahrain Bourse All Share Index	2,013.88	(0.3)	2.1	7.9	11.2	0.7	0.9	3.62%
Boursa Kuwait All Share Price Return Index	7,197.07	(0.1)	5.6	19.1	20.4	1.7	1.5	3.30%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	619.83	1.3	17.2	17.8	17.0	1.9	1.7	2.43%
Nikkei 225	39,829.56	2.3	19.0	23.9	25.5	2.1	1.9	1.68%
S&P/ASX 200	8,212.24	0.1	8.2	21.1	19.2	2.4	2.2	3.56%
Hang Seng Index	20,632.30	3.6	21.0	11.0	11.0	1.2	1.1	3.87%
NSE Nifty 50 Index	26,178.95	(0.1)	20.5	25.6	24.8	4.2	3.4	1.18%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	176.82	0.5	10.1	15.8	16.4	2.1	1.9	3.20%
MSCI Emerging Markets Europe Index	129.72	(0.1)	10.6	7.5	7.1	1.2	1.0	4.22%
FTSE 100 Index	8,320.76	0.4	7.6	14.7	14.4	1.9	1.7	3.79%
Deutsche Boerse AG German Stock Index DAX	19,473.63	1.2	16.2	16.2	15.6	1.7	1.6	2.83%
CAC 40	7,791.79	0.6	3.3	14.4	16.5	1.9	1.8	3.16%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,675.01	(0.1)	19.6	26.3	23.3	4.9	4.0	1.34%
S&P 500 INDEX	5,738.17	(0.1)	20.3	26.2	23.1	5.1	4.2	1.28%
Dow Jones Industrial Average	42,313.00	0.3	12.3	22.9	20.6	5.3	4.6	1.76%
NASDAQ Composite Index	18,119.59	(0.4)	20.7	40.6	38.4	6.9	5.8	0.75%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
S&P GSCI Index Spot	532.9	0.3	-0.5	-35%	133%
Gold Spot \$/Oz	2,658.2	-0.5	28.9	-1%	153%
BRENT CRUDE FUTR Nov24	72.0	0.5	-4.4	-19%	58%
Generic 1st'OQA' Future	71.0	-1.3	-7.0	-44%	285%
LME COPPER 3MO (\$)	9,982.5	-1.0	16.6	-8%	130%
SILVER SPOT \$/OZ	31.6	-1.4	32.7	-2%	163%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
DOLLAR INDEX SPOT	100.4	-0.18	-0.94	-12%	18%
Euro Spot	1.1162	-0.13	1.11	-13%	16%
British Pound Spot	1.3374	-0.31	5.05	-18%	25%
Swiss Franc Spot	0.8406	0.67	0.10	-18%	0%
China Renminbi Spot	7.0111	0.00	1.27	-5%	15%
Japanese Yen Spot	142.2	1.83	-0.82	-12%	42%
Australian Dollar Spot	0.6903	0.10	1.34	-22%	20%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	48.3677	0.50	-36.13	-3%	576%
USD-TRY X-RATE	34.1698	-0.04	-13.58	0%	1455%

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	4.84
Abu Dhabi	16/04/2030	3.98
Qatar	16/04/2030	3.94
Saudi Arabia	22/10/2030	4.36
Kuwait	20/03/2027	4.02
Bahrain	14/05/2030	5.64

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	145.18	0.1%	5.3%
S&P MENA Bond TR Index	145.00	0.0%	4.6%
S&P MENA Bond & Sukuk TR Index	144.68	0.0%	4.8%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.59	0.09
UK	-	-
EURO	3.33	(0.57)
GCC		
Oman	5.20	2.13
Saudi Arabia	5.63	0.91
Kuwait	3.94	1.50
UAE	4.53	0.36
Qatar	5.20	1.13
Bahrain	6.03	1.52

Source: FSC

Oman Economic and Corporate News

Oman's credit rating boost reflects Vision 2040 success: Al Maawali

[Source: Times of Oman](#)

More than 853,000 Omanis employed in 2023 amid reforms

[Source: Times of Oman](#)

Over 141,000 SMEs registered in Oman by the end of June 2024

[Source: Times of Oman](#)

Modern College of Business and Science Signs MoU with Evergreen Gulf Recycling HUB to Champion Sustainable E-Waste Management

[Source: Times of Oman](#)

Korean traditional music band showcased at Muscat concert

[Source: Oman Observer](#)

Oman's foreign direct investment rises by RO 5 billion as credit rating climbs

[Source: The Arabian Stories](#)

Oman to be affected by low pressure, heavy rains and thunderstorms predicted

[Source: The Arabian Stories](#)

Oman reaffirms commitment to Yemen peace with US Envoy at UN meeting

[Source: The Arabian Stories](#)

Oman and Suriname sign visa exemption deal to boost diplomatic ties

[Source: The Arabian Stories](#)

IMPACT OF STUDENT-TEACHER RATIOS ON EDUCATION

[Source: Oman Observer](#)

Sayyid Badr reviews cooperation with FMs in New York

[Source: Oman Observer](#)

80kg of unsafe food destroyed by authorities in Oman

[Source: The Arabian Stories](#)

Middle east Economic and Corporate News

Pakistan wins more financing assurances from China, UAE, Saudi, IMF official says

[Source: Zawya](#)

UAE leads North Africa, Western Asia in WIPO Global Innovation Index 2024

[Source: Zawya](#)

Saudi Arabia highlights mining opportunities at 'Saudi Night'

[Source: GCC Business News](#)

Bedayat and Hi2 unveil 'Emirati Tech Founder Programme'

[Source: GCC Business News](#)

TRENDS Research & Advisory opens Jakarta office

[Source: GCC Business News](#)

IHG Hotels and Resorts to open World's tallest all-hotel tower in Dubai

[Source: GCC Business News](#)

CBUAE revises upwards its GDP growth projection for 2024 to 4%; 6% for 2025

[Source: Zawya](#)

UAE workers seek jobs in Saudi Arabia amid \$3tn investment boom

[Source: Arabian Business](#)

Sharjah tourism growth continues with hotel stays up over 3% to 1.06m, Russia and India lead visitor numbers

[Source: Arabian Business](#)

UAE insurance sector growing with premiums up 31% to \$9.72bn in H1

[Source: Arabian Business](#)

International Economic and Corporate News

US consumer spending rises moderately in August; inflation slows

[Source: Zawya](#)

Flush with multinational money, Ireland struggles to close infrastructure gap

[Source: Zawya](#)

Saudi giga-project Diriyah agrees deals worth \$1bln with European firms

[Source: Zawya](#)

GCC-US Foreign Ministers express support for establishment of independent Palestinian State

[Source: The Arabian Stories](#)

Qatar becomes first Arab country to join US visa-free travel list

[Source: The Arabian Stories](#)

Oil and Metal News

Oil steady but on track for weekly drop on firmer supply outlook

[Source: Zawya](#)

Zimbabwe's ZiG currency falls over 40% on interbank market

[Source: Zawya](#)

Malaysia's Petronas wins onshore concession in Abu Dhabi

[Source: Zawya](#)

OPEC+ set to go ahead with December oil output hike, sources say

[Source: Zawya](#)

Ghana central bank slashes key rate as inflation outlook improves

[Source: Zawya](#)

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