

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,695.89	(0.2)	16.6	23.0	20.9	3.6	2.9	1.77%
MSCI Emerging Markets Index	1,136.80	0.4	11.0	15.7	15.2	1.9	1.7	2.58%
MSCI FM FRONTIER MARKETS	541.33	0.7	6.8	12.0	12.8	1.0	1.7	4.48%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	552.23	0.8	4.0	10.3	14.2	1.6	1.7	4.24%
Muscat Stock Exchange MSX 30 Index	4,726.52	0.2	4.7		12.1	0.9	0.8	5.29%
Tadawul All Share Index	12,343.72	0.6	3.1	20.5	22.3	2.4	2.3	3.52%
Dubai Financial Market General Index	4,488.69	0.6	10.6	8.7	11.3	1.4	1.1	5.35%
FTSE ADX GENERAL INDEX	9,516.31	0.6	(0.6)	17.3	21.3	2.7	2.2	2.06%
Qatar Exchange Index	10,542.71	0.5	(2.7)	11.7	14.4	1.3	1.5	4.03%
Bahrain Bourse All Share Index	2,018.96	(0.3)	2.4	7.9	11.2	0.7	0.9	8.55%
Boursa Kuwait All Share Price Return Index	7,202.89	0.5	5.7	19.1	20.4	1.7	1.5	3.30%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	597.68	0.4	13.0	17.4	17.0	1.9	1.7	2.54%
Nikkei 225	38,852.11	2.6	16.1	22.7	25.5	2.0	1.9	1.70%
S&P/ASX 200	8,192.60	0.8	7.9	20.8	19.2	2.4	2.2	3.57%
Hang Seng Index	19,572.45	2.3	14.8	10.2	11.0	1.1	1.1	4.08%
NSE Nifty 50 Index	26,033.10	0.1	19.8	25.4	24.7	4.2	3.4	1.18%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	173.85	(0.1)	8.2	15.6	16.4	2.1	1.9	3.25%
MSCI Emerging Markets Europe Index	129.49	(0.0)	10.4	7.5	7.1	1.2	1.0	4.21%
FTSE 100 Index	8,268.70	(0.2)	6.9	14.6	14.4	1.9	1.7	3.83%
Deutsche Boerse AG German Stock Index DAX	18,918.50	(0.4)	12.9	15.8	15.6	1.7	1.6	2.91%
CAC 40	7,565.62	(0.5)	0.3	14.0	16.5	1.9	1.8	3.26%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,660.10	(0.2)	19.3	26.2	23.3	4.9	4.0	1.34%
S&P 500 INDEX	5,722.26	(0.2)	20.0	26.1	23.1	5.1	4.2	1.29%
Dow Jones Industrial Average	41,914.75	(0.7)	11.2	22.7	20.6	5.3	4.6	1.78%
NASDAQ Composite Index	18,082.21	0.0	20.5	40.5	38.4	6.9	5.8	0.75%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	536.8	-0.8	0.2	-35%	135%
Gold Spot \$/Oz	2,662.2	0.2	29.0	0%	153%
BRENT CRUDE FUTR Nov24	73.6	0.1	-2.3	-17%	61%
Generic 1st'OQA' Future	73.7	-2.2	-3.4	-41%	299%
LME COPPER 3MO (\$)	9,813.0	0.2	14.7	-10%	127%
SILVER SPOT \$/OZ	31.9	0.3	34.1	-1%	166%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	100.9	0.02	-0.39	-12%	19%
Euro Spot	1.1142	0.08	0.93	-13%	16%
British Pound Spot	1.3341	0.13	4.79	-18%	25%
Swiss Franc Spot	0.8499	0.06	-1.00	-18%	1%
China Renminbi Spot	7.0191	0.21	1.15	-4%	15%
Japanese Yen Spot	144.8	-0.02	-2.58	-10%	45%
Australian Dollar Spot	0.6846	0.34	0.50	-23%	19%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.6100	0.14	-36.45	-3%	580%
USD-TRY X-RATE	34.1572	-0.05	-13.55	0%	1454%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	4.82	
Abu Dhabi	16/04/2030	3.97	
Qatar	16/04/2030	3.95	
Saudi Arabia	22/10/2030	4.38	
Kuwait	20/03/2027	3.76	
Bahrain	14/05/2030	5.68	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	144.99	0.0%	5.2%
S&P MENA Bond TR Index	145.08	-0.2%	4.7%
S&P MENA Bond & Sukuk TR Index	144.69	-0.1%	4.8%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.64	0.09
UK	-	-
EURO	3.40	(0.57)
GCC		
Oman	5.29	2.13
Saudi Arabia	5.65	0.91
Kuwait	3.94	1.50
UAE	4.69	0.36
Qatar	5.20	1.13
Bahrain	6.04	1.52

Oman Economic and Corporate News

More than 853,000 Omanis employed in 2023 amid reforms

[Source: Times of Oman](#)

Over 141,000 SMEs registered in Oman by the end of June 2024

[Source: Times of Oman](#)

Modern College of Business and Science Signs MoU with Evergreen Gulf Recycling HUB to Champion Sustainable E-Waste Management

[Source: Times of Oman](#)

Ministry of Commerce and Industry cancels 3,415 commercial registrations

[Source: Times of Oman](#)

North al Batinah social investment forum highlights sustainable development

[Source: Oman Observer](#)

Sohar Logistics Station expansion aims to boost efficiency and job opportunities in Oman

[Source: The Arabian Stories](#)

Al Buraimi boosts food security in Oman with over RO 9 million investment

[Source: The Arabian Stories](#)

Deputy Prime Minister emphasizes Oman's commitment to media excellence

[Source: The Arabian Stories](#)

Dengue fever cases in Muscat Governorate dropped by 93%

[Source: The Arabian Stories](#)

SAFE SEAS, HAPPY SHORES

[Source: Oman Observer](#)

Egyptian official lauds Oman's wise and balanced policy

[Source: Oman Observer](#)

Chances of rainfall in Dhofar and Hajar Mountains: Oman Meteorology

[Source: The Arabian Stories](#)

Middle east Economic and Corporate News

GCC non-oil growth remains robust this year

[Source: Zawya](#)

CBUAE revises upwards its GDP growth projection for 2024 to 4%; 6% for 2025

[Source: Zawya](#)

Gulf Air integrates New Distribution Capability with Almatar booking app

[Source: GCC Business News](#)

Palestine Islamic Bank leverages Shariah transactions via DMCC Tradeflow

[Source: GCC Business News](#)

Microsoft establishes Engineering Development Center in Abu Dhabi

[Source: GCC Business News](#)

UAE and US sign agreement for cooperation customs

[Source: GCC Business News](#)

Dubai's IFZA launches office in Zurich, Switzerland

[Source: Zawya](#)

Dubai hedge fund boom lifts UAE economy as region's rich look to invest

[Source: Arabian Business](#)

PayerMax partners with Saudi Awwal Bank to enhance the Kingdom's digital payment ecosystem

[Source: Arabian Business](#)

Is Dubai real estate sector a housing bubble risk? Experts analyse sector amid price rises, massive demand and supply increases

[Source: Arabian Business](#)

International Economic and Corporate News

Global debt hits record \$312trln, climate finance a challenge, banking trade group says

[Source: Zawya](#)

Bank of America CFO says Fed seems to be winning inflation battle

[Source: Zawya](#)

OECD forecast no longer shows UK economy as G7 laggard

[Source: Zawya](#)

China's private tuition ban backfires; fuels underground market, rising costs

[Source: The Arabian Stories](#)

Anura Kumara Dissanayake elected as new President of Sri Lanka

[Source: The Arabian Stories](#)

Oil and Metal News

Saipem pre-qualifies for \$8bln Libya gas monetisation project

[Source: Zawya](#)

Egypt's real estate offers region's highest ROI: Experts

[Source: Zawya](#)

Oil steady as investors gauge impact of China's stimulus to boost demand

[Source: Zawya](#)

De Nora to supply electrochlorination units for Qatar's NFXP

[Source: Zawya](#)

Egypt's real estate offers region's highest ROI: Experts

[Source: Zawya](#)

Financial Services (FSC) - Ruwi, Sultanate of Oman - Building no. 1480 - Way no. 3518Tel: +968 24817205 - Fax: +968 24817205 –
Email: research@fscoman.net - Website: www.fscoman.net

Disclaimer

This report prepared by Financial Services Co. SAOG (FSC), and provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the FSC accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute FSC judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.