

# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,640.73	0.2	14.9	22.6	20.9	3.5	2.9	1.80%
MSCI Emerging Markets Index	1,086.02	0.3	6.1	15.0	15.2	1.8	1.7	2.69%
MSCI FM FRONTIER MARKETS	533.70	(0.2)	5.3	12.0	12.8	1.6	1.7	4.46%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	541.16	0.1	1.9	10.2	14.2	1.6	1.7	4.33%
Muscat Stock Exchange MSX 30 Index	4,730.90	(0.3)	4.8		12.1	0.9	0.8	5.29%
Tadawul All Share Index	11,867.37	(0.3)	(0.8)	19.7	22.2	2.4	2.3	3.61%
Dubai Financial Market General Index	4,395.24	0.3	8.3	8.5	11.3	1.3	1.1	5.46%
FTSE ADX GENERAL INDEX	9,389.31	0.4	(2.0)	17.1	21.3	2.7	2.2	2.07%
Qatar Exchange Index	10,448.96	(0.1)	(3.5)	11.6	14.4	1.3	1.5	4.06%
Bahrain Bourse All Share Index	1,944.76	(0.4)	(1.4)	7.6	11.3	0.7	0.9	8.91%
Boursa Kuwait All Share Price Return Index	7,156.25	(0.0)	5.0	19.0	20.4	1.7	1.5	3.32%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	571.15	0.4	8.0	16.6	17.0	1.8	1.7	2.64%
Nikkei 225	35,828.54	(2.1)	7.1	22.0	25.5	1.9	1.9	1.84%
S&P/ASX 200	8,143.20	0.3	7.3	20.8	19.2	2.3	2.2	3.60%
Hang Seng Index	17,675.42	1.5	3.7	9.3	11.0	1.0	1.1	4.51%
NSE Nifty 50 Index	25,383.75	0.1	16.8	24.8	24.7	4.1	3.4	1.21%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	172.51	(0.2)	7.4	15.7	16.4	2.1	1.9	3.27%
MSCI Emerging Markets Europe Index	124.86	(0.9)	6.4	7.3	7.1	1.2	1.0	4.48%
FTSE 100 Index	8,278.44	0.1	7.1	14.6	14.4	1.9	1.7	3.84%
Deutsche Boerse AG German Stock Index DAX	18,633.11	(0.4)	11.2	15.4	15.7	1.7	1.6	2.96%
CAC 40	7,449.44	(0.2)	(1.2)	13.8	16.6	1.8	1.8	3.35%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,569.90	0.2	17.4	25.7	23.2	4.8	4.0	1.36%
S&P 500 INDEX	5,633.09	0.1	18.1	25.7	23.1	5.0	4.2	1.31%
Dow Jones Industrial Average	41,622.08	0.6	10.4	22.6	20.5	5.2	4.6	1.78%
NASDAQ Composite Index	17,592.13	(0.5)	17.2	39.7	38.3	6.7	5.8	0.76%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	523.6	0.9	-2.3	-36%	129%
Gold Spot \$/Oz	2,579.0	-0.1	25.0	668216%	670649%
BRENT CRUDE FUTR Nov24	73.1	0.5	-2.9	18843%	18912%
Generic 1st'OQA' Future	73.3	1.9	-3.9	18900%	18969%
LME COPPER 3MO (\$)	9,390.0	0.9	9.7	2433173%	2442033%
SILVER SPOT \$/OZ	30.8	0.3	29.5	-4%	157%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	100.7	-0.05	-0.62	25997%	26092%
Euro Spot	1.1128	-0.04	0.81	188%	189%
British Pound Spot	1.3208	-0.06	3.75	-19%	24%
Swiss Franc Spot	0.8439	0.11	-0.30	119%	119%
China Renminbi Spot	7.0972	0.28	0.04	-3%	16%
Japanese Yen Spot	140.5	0.09	0.39	-13%	41%
Australian Dollar Spot	0.6751	-0.01	-0.90	-25%	18%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	-29%	-29%
USD-EGP X-RATE	48.4244	0.02	-36.20	12448%	#VALUE!
USD-TRY X-RATE	34.0352	-0.07	-13.24	#VALUE!	#VALUE!

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	4.80	
Abu Dhabi	16/04/2030	3.89	
Qatar	16/04/2030	3.91	
Saudi Arabia	22/10/2030	4.32	
Kuwait	20/03/2027	4.07	
Bahrain	14/05/2030	5.71	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	144.90	0.2%	5.1%
S&P MENA Bond TR Index	145.83	0.3%	5.2%
S&P MENA Bond & Sukuk TR Index	145.22	0.3%	5.2%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.86	0.09
UK	-	-
EURO	3.47	(0.57)
GCC		
Oman	5.63	2.13
Saudi Arabia	5.88	0.91
Kuwait	4.19	1.50
UAE	4.87	0.36
Qatar	5.55	1.13
Bahrain	6.18	1.52

## Oman Economic and Corporate News

**Oman's central bank to implement partial payment system for cheques in banking sector**

[Source: Times of Oman](#)

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[Source: Times of Oman](#)

**Oman to host climate week in February**

[Source: Times of Oman](#)

**Initiatives to deliver Oman's 2030 green hydrogen production targets outlined**

[Source: Times of Oman](#)

**32 environmental violations found in Dhofar**

[Source: Oman Observer](#)

**Oman launches 'Youth Ambassadors Programme' to discover diplomatic talents**

[Source: The Arabian Stories](#)

**Vehicles registered in Oman exceed 1.7m by end of July 2024**

[Source: The Arabian Stories](#)

**Oman's Labour Ministry cracks down on illegal vendors in Salalah, arrests 150 expat workers**

[Source: The Arabian Stories](#)

**Oman launches introductory tour of National Program for Digital Economy**

[Source: The Arabian Stories](#)

**Traffic blues at Burj Al Sahwa hard to beat**

[Source: Oman Observer](#)

**HM, Canada's PM have phone call**

[Source: Oman Observer](#)

**HH Sayyid Shihab and Iraqi Deputy Prime Minister discuss bilateral relations**

[Source: The Arabian Stories](#)

## Middle east Economic and Corporate News

**If oil stabilises below \$70, what will it mean for GCC markets?**

[Source: Zawya](#)

**UAE launches its ambitious 'Invest in the Emirates' campaign**

[Source: Zawya](#)

**Emirates NBD unveils new initiative to enhance UAE Equity markets**

[Source: GCC Business News](#)

**ADNIC advances AI capabilities with Oracle to improve business operations**

[Source: GCC Business News](#)

**Dubai Business Associates welcomes 27 Associates into 10th cohort**

[Source: GCC Business News](#)

**RIT Dubai students embark on internship program with General Motors**

[Source: GCC Business News](#)

**OPEC highlights robust performance of UAE's non-oil sector**

[Source: Zawya](#)

**Central Bank fines UAE bank \$1.4m**

[Source: Arabian Business](#)

**Sheikha Bodour Al Qasimi inaugurates revamped AUS student centre**

[Source: Arabian Business](#)

**Dubai real estate developer Meraas awards AED850mn contract for Bvlgari Lighthouse**

[Source: Arabian Business](#)

## International Economic and Corporate News

**Iran's president says boosting economy requires FATF issues to be fixed**

[Source: Zawya](#)

**ECB should wait until December with next rate cut, Kazimir says**

[Source: Zawya](#)

**Hedge funds switch to buying banks, insurance and trading firms, says Goldman Sachs**

[Source: Zawya](#)

**Pakistan: As economic woes deepen, citizens continue to struggle from soaring inflation, unemployment crisis**

[Source: The Arabian Stories](#)

**Pakistan: Another case of mpox reported at Karachi Airport**

[Source: The Arabian Stories](#)

## Oil and Metal News

**China stored massive volumes of crude oil in August on soft prices: Russell**

[Source: Zawya](#)

**Gold jumps to record high on Fed rate cut outlook**

[Source: Zawya](#)

**OPEC stays focused on stable oil market, says chief**

[Source: Zawya](#)

**Oil prices inch up on Fed rate cut outlook**

[Source: Zawya](#)

**Prospect of big Fed rate-cut keeps gold at record levels**

[Source: Zawya](#)

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