

# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,595.44	(1.7)	13.5	22.7	20.9	3.5	2.9	1.80%
MSCI Emerging Markets Index	1,090.17	(0.6)	6.5	15.2	15.1	1.8	1.7	2.64%
MSCI FM FRONTIER MARKETS	537.84	(0.4)	6.1	12.1	12.8	1.6	1.7	4.37%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	542.55	0.4	2.2	10.2	14.2	1.6	1.7	4.33%
Muscat Stock Exchange MSX 30 Index	4,777.90	0.1	5.8		12.1	0.9	0.8	5.24%
Tadawul All Share Index	12,180.37	0.1	1.8	20.2	22.2	2.4	2.3	3.61%
Dubai Financial Market General Index	4,369.83	0.3	7.6	8.4	11.3	1.3	1.1	5.49%
FTSE ADX GENERAL INDEX	9,379.09	0.2	(2.1)	17.0	21.2	2.6	2.2	2.07%
Qatar Exchange Index	10,383.42	0.4	(4.1)	11.5	14.5	1.3	1.5	4.17%
Bahrain Bourse All Share Index	1,948.22	(0.0)	(1.2)	7.6	11.3	0.7	0.9	8.87%
Boursa Kuwait All Share Price Return Index	7,188.98	0.3	5.5	19.1	20.3	1.7	1.5	3.30%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	572.27	(0.6)	8.2	16.8	17.0	1.8	1.7	2.62%
Nikkei 225	37,207.18	(3.8)	11.2	23.6	25.4	2.1	1.9	1.77%
S&P/ASX 200	7,945.50	(1.9)	4.7	20.6	19.2	2.3	2.2	3.77%
Hang Seng Index	17,462.25	(1.1)	2.4	9.4	11.1	1.0	1.1	4.52%
NSE Nifty 50 Index	25,105.85	(0.7)	15.5	24.7	24.7	4.1	3.4	1.23%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	174.27	(1.0)	8.5	15.9	16.4	2.1	1.9	3.23%
MSCI Emerging Markets Europe Index	129.11	(1.6)	10.0	7.6	7.1	1.3	1.0	4.13%
FTSE 100 Index	8,298.46	(0.8)	7.3	14.6	14.4	1.9	1.7	3.81%
Deutsche Boerse AG German Stock Index DAX	18,747.11	(1.0)	11.9	15.4	15.7	1.7	1.6	2.94%
CAC 40	7,575.10	(0.9)	0.4	14.0	16.6	1.9	1.8	3.29%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,462.24	(2.1)	15.1	25.8	23.2	4.8	4.0	1.38%
S&P 500 INDEX	5,528.93	(2.1)	15.9	25.2	23.0	4.9	4.2	1.33%
Dow Jones Industrial Average	40,936.93	(1.5)	8.6	22.2	20.5	5.1	4.6	1.81%
NASDAQ Composite Index	17,136.30	(3.3)	14.2	48.0	37.6	6.5	5.8	0.77%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	524.8	-2.2	-2.0	-36%	130%
Gold Spot \$/Oz	2,495.8	0.1	21.0	-1%	137%
BRENT CRUDE FUTR Nov24	73.3	-0.6	-2.6	-17%	60%
Generic 1st'OQA' Future	73.5	-3.9	-3.7	-42%	298%
LME COPPER 3MO (\$)	8,954.5	-2.5	4.6	-18%	107%
SILVER SPOT \$/OZ	28.0	0.0	17.8	-13%	134%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	101.7	-0.16	0.33	-11%	21%
Euro Spot	1.1055	0.11	0.14	-15%	15%
British Pound Spot	1.3112	-0.02	2.99	-20%	23%
Swiss Franc Spot	0.8489	0.16	-0.88	-18%	1%
China Renminbi Spot	7.1097	0.17	-0.14	-3%	16%
Japanese Yen Spot	145.4	0.03	-3.03	-10%	46%
Australian Dollar Spot	0.6703	-0.12	-1.60	-29%	17%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	48.4993	0.08	-36.30	-3%	578%
USD-TRY X-RATE	34.0048	0.00	-13.17	0%	1476%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.00	
Abu Dhabi	16/04/2030	4.10	
Qatar	16/04/2030	4.10	
Saudi Arabia	22/10/2030	4.54	
Kuwait	20/03/2027	4.42	
Bahrain	14/05/2030	5.95	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	143.43	0.1%	4.1%
S&P MENA Bond TR Index	143.56	0.3%	3.6%
S&P MENA Bond & Sukuk TR Index	143.17	0.2%	3.7%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.01	0.09
UK	-	-
EURO	3.47	(0.57)
GCC		
Oman	5.62	2.13
Saudi Arabia	6.00	0.91
Kuwait	4.25	1.50
UAE	5.00	0.36
Qatar	6.00	1.13
Bahrain	6.28	1.52

## Oman Economic and Corporate News

**Al Mouj Muscat awards the second and final phase of business park to Oman Shapoorji Company**

[Source: Times of Oman](#)

**Oman is on the way to become a robust investment destination**

[Source: Times of Oman](#)

**Salalah Free Zone attracts investments worth OMR4.6 billion**

[Source: Times of Oman](#)

**Omani stock market advances for second week, led by services sector**

[Source: Times of Oman](#)

**4 arrested for jewellery shop theft**

[Source: Oman Observer](#)

**Oman's CPA facilitates refund of over RO 1150 for consumers in South Batinah**

[Source: The Arabian Stories](#)

**Royal Oman Police arrests jewellery thief in Ibri**

[Source: The Arabian Stories](#)

**43rd Consumer Confidence Survey begins in Oman, targeting 1500 participants**

[Source: The Arabian Stories](#)

**Russia eyes visa-free travel with Oman by 2025**

[Source: The Arabian Stories](#)

**Breakfast — Don't skip it**

[Source: Oman Observer](#)

**Wadi Dayqah shutters to open on September 15**

[Source: Oman Observer](#)

**US and Oman seek to strengthen economic ties**

[Source: The Arabian Stories](#)

## Middle east Economic and Corporate News

**Saudi liquidity reaches \$770bln by end of Q2**

[Source: Zawya](#)

**Ras Al Khaimah Ruler heralds 'new era of cooperation' with China during keynote speech at 24th CIFIT conference**

[Source: Zawya](#)

**Drydock World to acquire 5,000-ton Floating Sheerleg Crane from China**

[Source: GCC Business News](#)

**AFS partners with Lune Technologies to introduce advanced data enrichment solutions**

[Source: GCC Business News](#)

**ADNOC signs LNG supply agreement with IndianOil**

[Source: GCC Business News](#)

**MENA's biggest innovative sports complex to be developed in Saudi Arabia**

[Source: GCC Business News](#)

**Ras Al Khaimah Ruler heralds 'new era of cooperation' with China during keynote speech at 24th CIFIT conference**

[Source: Zawya](#)

**Dubai real estate: Binghatti unveils 770-unit luxury residential project in Al Jaddaf**

[Source: Arabian Business](#)

**Gulf wealth managers brace for market volatility, strategize to mitigate risks ahead of 'watershed' 2024 US election**

[Source: Arabian Business](#)

**Dubai Metro anniversary: 2.4bn passengers, 53 stations, 99.7% punctuality, 90km track, history revealed, future plans announced**

[Source: Arabian Business](#)

## International Economic and Corporate News

**US Fed vice chair tones down proposals for fresh banking regulations**

[Source: Zawya](#)

**UK pay growth cools, keeping BoE on track for another rate cut**

[Source: Zawya](#)

**US inflation may soon undershoot Fed's 2% target: McGeever**

[Source: Zawya](#)

**Typhoon Yagi Kills 14, Leaves Nearly 200 Injured in Northern Vietnam**

[Source: The Arabian Stories](#)

**Venezuela's opposition leader Edmundo Gonzalez leaves country amid arrest warrant**

[Source: The Arabian Stories](#)

## Oil and Metal News

**OPEC again lowers 2024, 2025 global oil demand growth view**

[Source: Zawya](#)

**Nigeria: Equities market opens week weaker by 0.24%**

[Source: Zawya](#)

**Oil prices dip as weak demand offsets supply disruptions from Gulf storm**

[Source: Zawya](#)

**Iraq announces new investments in gas sector**

[Source: Zawya](#)

**Gold holds firm above \$2,500 level as US inflation data looms**

[Source: Zawya](#)

Financial Services (FSC) - Ruwi, Sultanate of Oman - Building no. 1480 - Way no. 3518Tel: +968 24817205 - Fax: +968 24817205 –  
Email: [research@fscoman.net](mailto:research@fscoman.net) - Website: [www.fscoman.net](http://www.fscoman.net)

### Disclaimer

This report prepared by Financial Services Co. SAOG (FSC), and provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the FSC accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute FSC judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.