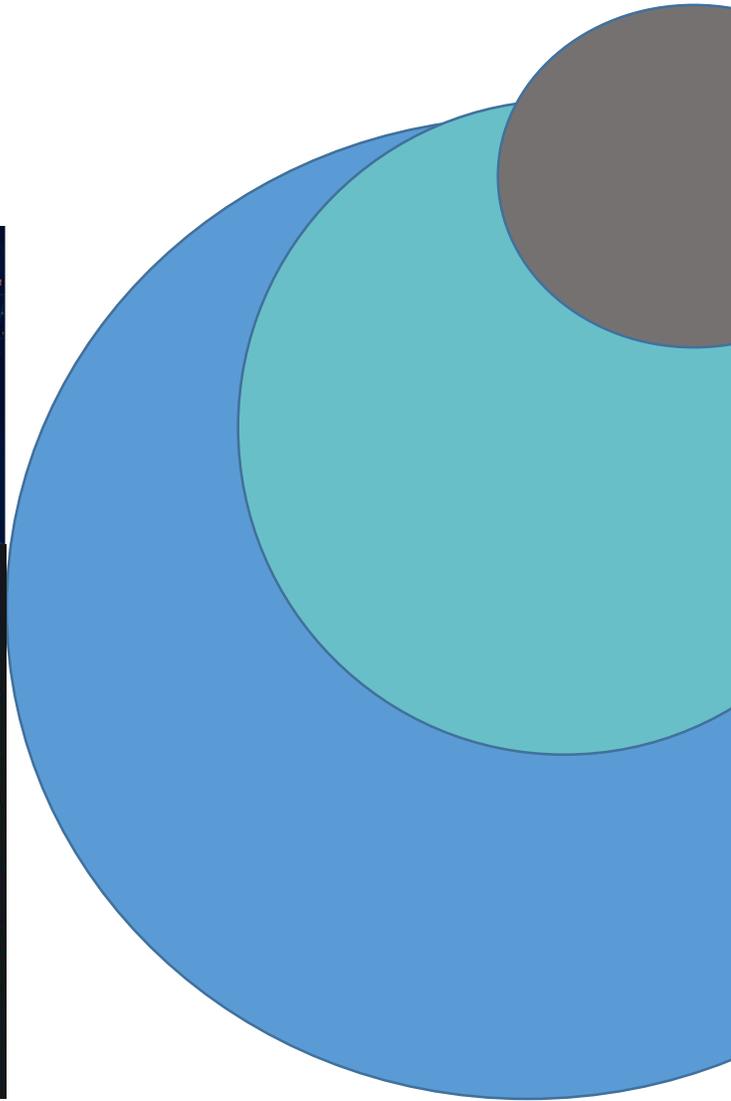


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,189.10	0.4	0.6	20.3	20.4	3.1	2.8	1.94%
MSCI Emerging Markets Index	964.15	(0.7)	(5.8)	14.5	14.9	1.5	1.6	2.78%
MSCI FM FRONTIER MARKETS	516.64	0.3	1.9	11.9	12.9	1.6	1.8	3.95%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	541.56	0.4	2.0	11.2	14.5	1.6	1.7	3.66%
Muscat Stock Exchange MSX 30 Index	4,607.48	0.1	2.1		11.3	0.7	0.8	4.77%
Tadawul All Share Index	12,110.32	0.9	1.2	20.5	22.0	2.4	2.2	2.98%
Dubai Financial Market General Index	4,081.24	(0.0)	0.5	9.1	12.3	1.3	1.0	4.24%
FTSE ADX GENERAL INDEX	9,680.45	(0.3)	1.1	27.4	20.6	3.1	2.1	1.60%
Qatar Exchange Index	10,369.56	0.8	(4.3)	12.4	12.7	1.4	1.5	4.69%
Bahrain Bourse All Share Index	1,994.33	0.1	1.2	8.0	11.8	0.7	1.0	8.39%
Boursa Kuwait All Share Price Return Index	7,275.21	0.1	6.7	15.5	20.2	1.6	1.5	3.83%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	495.58	(0.6)	(6.3)	15.7	16.7	1.5	1.7	2.90%
Nikkei 225	36,962.44	1.1	10.5	30.1	24.8	2.0	1.8	1.63%
S&P/ASX 200	7,520.60	0.6	(0.9)	16.5	19.0	2.1	2.1	3.98%
Hang Seng Index	15,297.88	2.3	(10.3)	7.8	11.3	0.8	1.1	4.52%
NSE Nifty 50 Index	21,571.80	(0.2)	(0.7)	24.9	24.7	3.1	2.9	1.29%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	158.75	0.8	(1.2)	13.5	16.6	1.8	1.8	3.35%
MSCI Emerging Markets Europe Index	116.84	0.1	(0.4)	6.0	7.0	1.3	0.9	3.61%
FTSE 100 Index	7,487.71	0.3	(3.2)	10.1	14.4	1.6	1.7	4.05%
Deutsche Boerse AG German Stock Index DAX	16,683.36	0.8	(0.4)	14.6	15.9	1.4	1.6	3.18%
CAC 40 Index	7,413.25	0.6	(1.7)	13.1	17.0	1.8	1.6	3.03%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,814.48	0.3	1.5	23.5	22.4	4.4	3.9	1.51%
S&P 500 INDEX	4,850.43	0.2	1.7	23.3	22.2	4.6	4.0	1.47%
Dow Jones Industrial Average	38,001.81	0.4	0.8	22.3	19.7	4.9	4.4	1.94%
NASDAQ Composite Index	15,360.29	0.3	2.3	40.5	36.7	6.1	5.4	0.76%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
S&P GSCI Index Spot	543.9	0.9	1.5	-34%	138%
Gold Spot \$/Oz	2,026.9	0.3	-1.8	-2%	93%
BRENT CRUDE FUTR Mar24	79.9	-0.1	3.8	-16%	81%
Generic 1st'OQA' Future	79.8	2.1	4.5	-37%	332%
LME COPPER 3MO (\$)	8,345.5	-0.1	-2.5	-22%	93%
SILVER SPOT \$/OZ	22.3	0.8	-6.4	-24%	86%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
DOLLAR INDEX SPOT	103.3	-0.06	1.91	-9%	31%
Euro Spot	1.0893	0.09	-1.32	-22%	14%
British Pound Spot	1.2725	0.13	-0.05	-26%	19%
Swiss Franc Spot	0.8669	0.25	-2.94	-16%	3%
China Renminbi Spot	7.1762	0.20	-1.06	-2%	19%
Japanese Yen Spot	148.1	0.02	-4.75	-2%	48%
Australian Dollar Spot	0.6595	0.38	-3.19	-31%	15%
USD-OMR X-RATE	0.3848	0.00	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	30.8886	-0.14	0.02	0%	344%
USD-TRY X-RATE	30.2690	-0.08	-2.45	0%	1363%

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.49
Abu Dhabi	16/04/2030	4.47
Qatar	16/04/2030	4.42
Saudi Arabia	22/10/2030	4.95
Kuwait	20/03/2027	4.36
Bahrain	14/05/2030	6.73

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	136.80	0.1%	-0.7%
S&P MENA Bond TR Index	135.14	0.1%	-2.5%
S&P MENA Bond & Sukuk TR Index	135.24	0.1%	-2.0%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.32	0.09
UK	-	-
EURO	3.96	(0.57)
GCC		
Oman	5.96	2.13
Saudi Arabia	6.20	0.91
Kuwait	4.31	1.50
UAE	5.18	0.36
Qatar	6.00	1.13
Bahrain	6.52	1.52

Source: FSC

Oman Economic and Corporate News

CBO issues treasury bills worth OMR94.6mn

The total issuance of government treasury bills (GTBs) amounted to OMR94.6 million. The value of the allotted treasury bills amounted to OMR47 million, for a maturity period of 28 days. The average accepted price reached OMR99.592 for every OMR100, and the minimum accepted price arrived at OMR99.590 per OMR100. The average discount rate and the average yield reached 5.31691 percent and 5.33868 percent, respectively. The value of the allotted Treasury bills amounted to OMR47.6 million, for a maturity period of 91 days. The average accepted price reached OMR98.671 for every OMR100, and the minimum accepted price arrived at OMR98.660 per OMR100. The average discount rate and the average yield reached 5.33007 percent and 5.40186 percent, respectively.

[Source: Times of Oman](#)

50 brands win Oman's Most Trusted Brand Awards 2023

Fifty distinguished brands were honoured with the prestigious Oman's Most Trusted Brand Awards for the year 2023 at a special ceremony held in Sheraton Oman Hotel in Muscat on Monday. The ceremony, held under the auspices of H E Qais al Yousef, Minister of Commerce, Industry and Investment Promotion, was graced by the presence of Their Highnesses and Excellencies, as well as chairpersons, managing directors, CEOs and senior officials representing the 50 winning companies. H E Yousef and Saleh Zakwani, Executive Chairman of Apex Media, presented the awards which are a testament to the public's confidence in specific brands. Apex Media organises the awards annually to recognise and honour the most trusted brands in the sultanate.

[Source: Muscat Daily](#)

Riyadh Chamber delegation explores new opportunities in Madayn's industrial cities

A Saudi business delegation, led by Riyadh Chamber and representing over 70 Saudi companies, explored the investment landscape and diverse investment prospects during their visit to Samail Industrial City on Monday. Eng. Musallam bin Mohammed Al Shehri, Head of Operations Sector at Madayn, gave a brief on Madayn's vision which focuses on advancing the Sultanate's position as a leading regional centre of manufacturing, ICT, innovation and entrepreneurship excellence. Additionally, Al Shehri outlined Madayn's mission in attracting industrial investments and providing continued support, through regionally and globally competitive strategies, good infrastructure, value adding services, and easy governmental processes. Eng. Yasser bin Ibrahim Al Ajmi, Acting Director General of Samail Industrial City, informed that several key investment opportunities in the industrial city had undergone preliminary feasibility studies.

[Source: Times of Oman](#)

Asyad launches container terminal in Duqm

Asyad Group has commenced operations at the Asyad Container Terminal – Duqm, which will be managed and operated by the group's ports and terminals arm, Asyad Ports. This latest addition to Asyad's asset lineup follows the Omani logistics giant's robust expansion plans, aiming to provide more integrated logistics solutions, anticipate and proactively respond to new trends in global trade and handling, and meet the requirements of the world's biggest players in the container business. The Asyad Container Terminal is also set to promote the Port of Duqm and the Special Economic Zone at Duqm as a global container handling destination and a center for integrated logistics. This expansion aligns with Asyad's established strategy to increase the competitiveness of its services and the throughput of its ports.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Dubai records over \$898mIn in realty transactions Monday

Dubai real estate market recorded 715 sales transactions worth AED2.28 billion, in addition to 201 mortgage deals of AED993.9 million, and 30 gift deals amounting to AED76.3 million on Monday, data released by Dubai's Land Department (DLD) showed. The sales included 653 villas and apartments worth AED1.65 billion, and 62 land plots worth AED624.87 million. The mortgages included 178 villas and apartments worth AED696.76 million and 23 land plots valued at AED297.14 million, bringing the total realty transactions of today to over AED3.3 billion.

[Source: Zawya](#)

UAE's ADNOC sells more fuel oil from Ruwais refinery in January -traders, data

UAE's Abu Dhabi National Oil Company has sold more straight-run fuel oil (SRFO) from its Ruwais refinery complex this month via private sales, according to trade sources and ship-tracking data. The higher sales emerged because of maintenance works on the residue fluid catalytic cracker (RFCC) unit at Ruwais, sources said. At least two SRFO cargoes are loading out from Ruwais this month, said industry sources, compared to zero last month, ship-tracking data from Kpler showed. A total of 170,000 metric tons of SRFO are loading from Ruwais in January, with fuel oil export volumes at their highest in about a year and a half, the data showed. An ADNOC spokesperson confirmed that planned maintenance has commenced at the Ruwais refinery but declined to comment on cargoes.

[Source: Zawya](#)

International Economic and Corporate News

US Stocks: S&P 500 ends with record high for 2nd session in row

The S&P 500 posted a second straight record high close on Monday as tech stocks added to recent gains and investors awaited upcoming corporate reports for clues on this year's profit outlook. Friday's finish confirmed that the S&P 500 has been in a bull market since it closed at its low on Oct. 12, 2022, according to one commonly used measure. Netflix, Tesla, Abbott Laboratories, Intel and Johnson & Johnson, are due to report this week. Several top tech-related heavyweights, including Microsoft and Apple, are expected to report results next week. "The earnings and guidance are going to be crucial to continue underpin the mega tech force in the market," said Quincy Krosby, chief global strategist at LPL Financial in Charlotte, North Carolina.

[Source: Zawya](#)

BOJ keeps ultra-low rates, dovish stance unchanged; trims inflation outlook

The Bank of Japan kept interest rates at historical lows on Tuesday and left its yield curve control policies unchanged, but slightly lowered its inflation outlook for fiscal 2024. The BOJ left its short-term interest rates at negative 0.1%, and said it will maintain its yield curve control mechanism in allowing 10-year yields to fluctuate in a range of negative 1% to 1%, with a target of 0%. The central bank also offered no changes to its asset purchase programs. The BOJ said in an announcement on Tuesday that it expects consumer price index (CPI) inflation to keep trending above its 2% annual target through fiscal 2024, and that inflation will only begin easing by fiscal 2025.

[Source: Investing](#)

Oil and Metal News

Gold holds steady as cenbanks' policy verdicts loom

Gold prices were little changed on Tuesday, as traders cautioned to take position ahead of interest rate decisions from a number of central banks and a slew of economic data in the United States. * Spot gold edged 0.1% lower to \$2,019.89 per ounce by 0154 GMT. * U.S. gold futures also fell 0.1% to \$2,021.00. * The U.S. dollar index was steady for the day, and not too far from a more than one-month high of 103.69 last week. * Japanese shares hit fresh 34-year highs, hoping the Bank of Japan will not rock the boat by pivoting away from its super easy policy any time soon, while Chinese stocks extended declines after a brutal session. * Elsewhere, the European Central Bank (ECB) meets on Thursday and is expected to hold monetary policy steady. * Federal Reserve officials last week said the U.S. central bank needs more inflation data in hand before any rate cut judgment could be made and that the baseline for cuts to start was in the third quarter.

[Source: Zawya](#)

Oil steadies on mixed supply cues, cautious outlook on China

Oil prices were little changed on Tuesday as traders weighed a host of conflicting supply and demand worries, with rising tensions in the Middle East and cold weather woes disrupting production in the United States. Brent crude futures fell 2 cents to \$80.04 a barrel by 0353 GMT, while U.S. West Texas Intermediate crude futures (WTI) were last down 1 cent at \$74.75 a barrel. Both the contracts had settled about 2% higher on Monday, as a Ukrainian drone strike on Novatek's Ust-Luga fuel export terminal raised supply concerns and drove up prices. Analysts say Novatek is likely to resume large-scale operations there within weeks. While damage to loading berths at the Ust-Luga terminal only "briefly impacted exports," the move raises the prospect of the Russia-Ukraine war "moving into a new phase where parties target key energy infrastructure," analysts at ANZ Research said in a note.

[Source: Investing](#)

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