



Report Date: 15/01/2024

Report No.:
081

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SMN POWER	0.077	0.079	0.080	2.60%	3.90%	0.076	-1.3%	15-Jan-24
CONSTRUCTION MATERIAL	0.052	0.053	0.054	1.92%	3.85%	0.051	-1.9%	15-Jan-24
AL JAZEERA STEEL	0.240	0.246	0.247	2.50%	2.92%	0.239	-0.4%	15-Jan-24
AL SUWADI POWER	0.022	0.023	0.024	4.55%	9.09%	0.021	-4.5%	15-Jan-24
OMANTEL	1.070	1.100	1.150	2.80%	7.48%	1.050	-1.9%	15-Jan-24
ABRAJ ENERGY	0.304	0.312	0.315	2.63%	3.62%	0.302	-0.7%	15-Jan-24
OIFC	0.074	0.076	0.077	2.70%	4.05%	0.073	-1.4%	15-Jan-24
SOHAR INTER. BANK	0.104	0.107	0.108	2.88%	3.85%	0.103	-1.0%	15-Jan-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.165	0.160	0.164	0.165	2.50%	3.13%	0.159	-0.6%	8-Jan-24
BANK MUSCAT	0.269	0.268	0.274	0.276	2.24%	2.99%	0.265	-1.1%	8-Jan-24
BANK NIZWA	0.098	0.097	0.099	0.100	2.06%	3.09%	0.096	-1.0%	8-Jan-24
SOHAR INTER. BANK	0.104	0.101	0.104	0.105	2.97%	3.96%	0.100	-1.0%	8-Jan-24
UNITED FINANCE	0.058	0.059	0.061	0.062	3.39%	5.08%	0.058	-1.7%	8-Jan-24
MUSCAT CITY DESCALINATION	0.078	0.080	0.082	0.083	2.50%	3.75%	0.079	-1.3%	8-Jan-24
ONES	0.114	0.114	0.116	0.117	1.75%	2.63%	0.113	-0.9%	8-Jan-24
VOLTAMP ENERGY	0.140	0.142	0.145	0.146	2.11%	2.82%	0.141	-0.7%	8-Jan-24

(Report No. 80 - 2024) ----- Gain/Loss = +1.18%

■ Achieved ■ Near To ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
080	1.18%	0.62%	0.58%	0.51%
079	0.21%	0.39%	0.32%	0.57%
078	-0.26%	-0.89%	-1.04%	-1.42%
077	0.36%	-0.22%	-0.40%	-0.25%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082				
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		0.00%	0.00%	0.00%	0.00%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
SMN Power Holding SAOG	15.372	0.107	0.047	1.22	0.18	19.48%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Construction Materials IND	3.250	0.082	0.045	-	0.50	4.81%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Steel Products Co S	29.976	0.300	0.220	8.78	0.60	6.25%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Suwadi Power	15.717	0.037	0.018	1.12	0.12	22.73%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	802.500	1.130	0.908	29.60	1.26	5.61%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Abraj Energy Services SAOG	234.141	0.324	0.249	-	1.67	6.58%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Investment & Finance	18.415	0.127	0.070	5.56	0.62	3.86%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	568.660	0.115	0.098	11.00	0.82	4.33%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
NAMA CHEMICAL	KSA	33.50	34.50	34.75	2.99%	3.73%	33.35	-0.4%	15-Jan-24
SVCP	KSA	49.70	51.00	51.25	2.62%	3.12%	49.65	-0.1%	15-Jan-24
SADR LOGISTICS	KSA	3.48	3.60	3.65	3.45%	4.89%	3.45	-0.9%	15-Jan-24
SAPTCO	KSA	21.10	21.50	22.00	1.90%	4.27%	21.00	-0.5%	15-Jan-24
HERFY FOOD	KSA	34.15	35.00	35.25	2.49%	3.22%	34.00	-0.4%	15-Jan-24
BAAZEEM	KSA	66.70	68.50	69.00	2.70%	3.45%	66.50	-0.3%	15-Jan-24
ANAAM HOLDING	KSA	1.20	1.23	1.24	2.50%	3.33%	1.19	-0.8%	15-Jan-24
LIVA	KSA	19.30	20.00	20.25	3.63%	4.92%	19.20	-0.5%	15-Jan-24
DUBAI ISLAMIC BANK	UAE	5.830	5.980	6.000	2.57%	2.92%	5.820	-0.2%	15-Jan-24
ARAMEX	UAE	2.180	2.250	2.260	3.21%	3.67%	2.170	-0.5%	15-Jan-24
AL DAR PROPERTIES	UAE	5.37	5.50	5.55	2.42%	3.35%	5.36	-0.2%	15-Jan-24
AGTHIA GROUP	UAE	5.090	5.250	5.300	3.14%	4.13%	5.080	-0.2%	15-Jan-24
RAYAN	QATAR	2.56	2.63	2.64	2.73%	3.13%	2.55	-0.4%	15-Jan-24
LESHA BANK	QATAR	1.36	1.40	1.41	2.94%	3.68%	1.35	-0.7%	15-Jan-24
NAKILAT	QATAR	3.660	3.750	3.850	2.46%	5.19%	3.62	-1.1%	15-Jan-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALMASANE ALKUBRA	KSA	53.10	55.00	56.50	56.60	2.73%	2.91%	54.85	-0.3%	8-Jan-24
MAADANIYAH	KSA	18.74	19.78	20.40	20.50	3.13%	3.64%	19.65	-0.7%	8-Jan-24
YANSAB	KSA	38.40	40.80	42.00	42.25	2.94%	3.55%	40.65	-0.4%	8-Jan-24
ALKATHIRI	KSA	2.81	2.76	2.84	2.85	2.90%	3.26%	2.75	-0.4%	8-Jan-24
ARAB CEMENT	KSA	31.85	33.40	34.50	35.00	3.29%	4.79%	33.25	-0.4%	8-Jan-24
SAUDI INDUSTRIAL	KSA	11.62	11.84	12.20	12.30	3.04%	3.89%	11.75	-0.8%	8-Jan-24
ALASEEL	KSA	4.75	4.70	4.85	4.90	3.19%	4.26%	4.65	-1.1%	8-Jan-24
FITAIHI GROUP	KSA	3.19	3.20	3.30	3.31	3.12%	3.44%	3.19	-0.3%	8-Jan-24
SALAMA INSURANCE	UAE	0.574	0.582	0.600	0.605	3.09%	3.95%	0.580	-0.3%	8-Jan-24
UNION PROPERTIES	UAE	0.303	0.298	0.305	0.306	2.35%	2.68%	0.297	-0.3%	8-Jan-24
ADNOC DRILLING	UAE	3.92	3.85	3.95	4.00	2.60%	3.90%	3.75	-2.6%	8-Jan-24
RAK CERAMIC	UAE	2.780	2.840	2.900	2.950	2.11%	3.87%	2.830	-0.4%	8-Jan-24
QATAR NAVIGATION	QATAR	10.69	9.80	10.15	10.20	3.57%	4.08%	9.75	-0.5%	8-Jan-24
EZDAN HOLDING	QATAR	0.893	0.92	0.94	0.95	2.17%	3.26%	0.91	-1.1%	8-Jan-24
MAZAYA	QATAR	0.724	0.738	0.755	0.765	2.30%	3.66%	0.74	-0.1%	8-Jan-24

(Report No 80 - 2024) ----- Gain/Loss = +0.12%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
080	0.12%	-0.17%	-0.70%	-0.60%
079	1.92%	1.64%	1.58%	1.45%
078	2.55%	2.10%	1.59%	1.56%
077	2.61%	0.93%	0.27%	0.83%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082				
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		0.00%	0.00%	0.00%	0.00%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Nama Chemicals Co	788	37.800	29.500	-	2.71	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Vitrified Clay Pipe Co L	746	52.500	36.900	-	2.85	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Sadr Logistics Co	609	5.280	2.740	-	3.45	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Public Transport Co	2638	21.400	15.500	-	2.69	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Herfy Food Services Co	2209	40.700	28.450	-	2.15	1.46%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
-	-	-	-	-	-	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Anaam International Holding Gr	756	1.440	0.850	-	2.69	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Liva Insurance Co	772	19.600	11.700	120.40	2.03	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Bank PJSC	42214	5.940	5.100	7.42	1.21	5.15%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aramex PJSC	3192	3.650	1.930	36.67	1.33	4.37%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aldar Properties PJSC	42222	6.010	4.150	12.04	1.33	2.98%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Agthia Group PJSC	4029	5.350	3.900	15.13	1.42	3.24%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Masraf Al Rayan QSC	23892	3.232	1.890	20.35	1.02	3.89%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Lesha Bank LLC	1523	1.669	0.753	20.89	1.28	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Gas Transport Co Ltd	20277	4.300	3.061	13.65	1.69	3.55%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

For more information about the content of this report, please contact the following number: +968 24825620

Disclaimer:

This report prepared by Financial Services Co. SAOG (FSC), and provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the FSC accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute FSC judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.