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Report No.:
063

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.175	0.180	0.181	2.86%	3.43%	0.174	-0.6%	4-Sep-23
MUSCAT FINANCE CO.	0.056	0.057	0.058	1.79%	3.57%	0.055	-1.8%	4-Sep-23
OMAN NATIONAL ENG.	0.106	0.109	0.110	2.83%	3.77%	0.105	-0.9%	4-Sep-23
OMAN FLOUR MILLS	0.570	0.585	0.590	2.63%	3.51%	0.565	-0.9%	4-Sep-23
SMN POWER	0.072	0.074	0.075	2.78%	4.17%	0.071	-1.4%	4-Sep-23
CONSTRUCTION MATERIAL	0.061	0.063	0.064	3.28%	4.92%	0.060	-1.6%	4-Sep-23
AL JAZEERA STEEL	0.265	0.273	0.274	3.02%	3.40%	0.263	-0.8%	4-Sep-23
SHARQIYAH DESCALINATION	0.134	0.137	0.138	2.24%	2.99%	0.133	-0.7%	4-Sep-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
OMAN ARAB BANK	0.145	0.149	0.153	0.155	2.68%	4.03%	0.148	-0.7%	28-Aug-23
OMAN AND EMIRATES	0.067	0.068	0.070	0.071	2.94%	4.41%	0.067	-1.5%	28-Aug-23
OMINVEST	0.400	0.392	0.402	0.404	2.55%	3.06%	0.390	-0.5%	28-Aug-23
TAAJEER FINANCE	0.093	0.090	0.092	0.093	2.22%	3.33%	0.089	-1.1%	28-Aug-23
OMAN FISHERIES	0.053	0.056	0.057	0.058	1.79%	3.57%	0.055	-1.8%	28-Aug-23
OOREDOO	0.383	0.386	0.398	0.400	3.11%	3.63%	0.384	-0.5%	28-Aug-23
OMAN UNITED INSURANCE	0.270	0.280	0.288	0.290	2.86%	3.57%	0.279	-0.4%	28-Aug-23
VOLTAMP ENERGY	0.123	0.126	0.130	0.132	3.17%	4.76%	0.124	-1.6%	28-Aug-23

(Report No. 62 - 2023) ----- Gain/Loss = +0.39%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
062	0.39%	0.06%	0.11%	0.02%
061	-0.04%	0.01%	-0.15%	0.04%
060	0.49%	0.11%	0.23%	-0.02%
059	0.29%	0.08%	-0.13%	-0.10%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061	2.00%	0.45%	-0.45%	0.41%
Month 09 - 2023	062-065				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		22.65%	9.97%	-2.84%	1.53%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ahli Bank SAOG	411.190	0.200	0.127	14.72	1.10	5.14%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat Finance SAOG	17.200	0.070	0.050	13.17	0.44	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	15.900	0.116	0.099	7.04	0.55	4.40%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Flour Mills Co SAOG	89.775	0.700	0.522	34.71	1.26	2.19%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
SMN Power Holding SAOG	14.374	0.107	0.030	1.07	0.18	20.83%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Construction Materials IND	3.813	0.088	0.052	-	0.58	4.17%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Steel Products Co S	33.098	0.302	0.198	13.97	0.67	5.66%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sharqiyah Desalination Co SAOG	13.105	0.144	0.117	14.26	0.83	11.19%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	86.00	88.00	88.50	2.33%	2.91%	85.50	-0.6%	4-Sep-23
BCI	KSA	34.55	35.50	36.00	2.75%	4.20%	34.25	-0.9%	4-Sep-23
ASLAK	KSA	28.25	29.10	29.20	3.01%	3.36%	28.20	-0.2%	4-Sep-23
YAMAMAH STEEL	KSA	24.28	25.00	25.20	2.97%	3.79%	24.25	-0.1%	4-Sep-23
CHEMANOL	KSA	23.36	24.00	24.20	2.74%	3.60%	23.30	-0.3%	4-Sep-23
SABIC	KSA	90.00	92.50	92.75	2.78%	3.06%	89.50	-0.6%	4-Sep-23
NAMA CHEMICAL	KSA	32.85	33.80	33.90	2.89%	3.20%	32.65	-0.6%	4-Sep-23
SIPCHEM	KSA	36.95	38.00	38.25	2.84%	3.52%	36.85	-0.3%	4-Sep-23
AL SALAM BANK	UAE	1.820	1.880	1.890	3.30%	3.85%	1.810	-0.5%	4-Sep-23
UNION PROPERTIES	UAE	0.406	0.418	0.420	2.96%	3.45%	0.405	-0.2%	4-Sep-23
AL DAR PROPERTIES	UAE	5.320	5.470	5.480	2.82%	3.01%	5.310	-0.2%	4-Sep-23
BUILDCO	UAE	0.389	0.400	0.404	2.83%	3.86%	0.387	-0.5%	4-Sep-23
AHLI BANK	QATAR	3.80	3.90	4.00	2.63%	5.26%	3.77	-0.8%	4-Sep-23
AAMAL	QATAR	0.85	0.87	0.88	2.35%	3.53%	0.85	-0.6%	4-Sep-23
AL KHALEEL TAKAFUL	QATAR	2.88	2.95	2.98	2.43%	3.47%	2.87	-0.3%	4-Sep-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	16.98	17.78	18.25	18.35	2.64%	3.21%	17.75	-0.2%	28-Aug-23
MEPCO	KSA	32.80	33.00	34.00	34.25	3.03%	3.79%	32.75	-0.8%	28-Aug-23
SABIC	KSA	90.00	88.40	91.00	91.50	2.94%	3.51%	88.20	-0.2%	28-Aug-23
FIPCO	KSA	41.10	40.15	41.25	41.50	2.74%	3.36%	40.00	-0.4%	28-Aug-23
MAADANIYAH	KSA	19.30	18.90	19.40	19.50	2.65%	3.17%	18.80	-0.5%	28-Aug-23
NAJRAN CEMENT	KSA	12.66	12.92	13.30	13.40	2.94%	3.72%	12.90	-0.2%	28-Aug-23
ARAB CEMENT	KSA	34.40	34.70	35.60	36.00	2.59%	3.75%	34.60	-0.3%	28-Aug-23
LAZURDE	KSA	13.84	14.00	14.40	14.50	2.86%	3.57%	13.95	-0.4%	28-Aug-23
DUBAI ISLAMIC BANK	UAE	5.640	5.680	5.850	5.900	2.99%	3.87%	5.640	-0.7%	28-Aug-23
DUBAI INVESTMENT	UAE	2.460	2.480	2.550	2.570	2.82%	3.63%	2.470	-0.4%	28-Aug-23
AL DAR PROPERTIES	UAE	5.320	5.360	5.500	5.550	2.61%	3.54%	5.340	-0.4%	28-Aug-23
FIRST ABU DHABI BANK	UAE	13.60	13.90	14.30	14.40	2.88%	3.60%	13.80	-0.7%	28-Aug-23
DOHA BANK	QATAR	1.70	1.71	1.75	1.77	2.52%	3.69%	1.70	-0.4%	28-Aug-23
QATAR ISLAMIC BANK	QATAR	19.36	19.77	20.25	20.35	2.43%	2.93%	19.70	-0.4%	28-Aug-23
NAKILAT	QATAR	3.69	3.76	3.85	3.90	2.39%	3.72%	3.75	-0.3%	28-Aug-23

(Report No 62 - 2023) ----- Gain/Loss = +1.13%



Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
062	1.13%	0.55%	-0.31%	-0.29%
061	0.37%	0.27%	0.15%	0.41%
060	0.02%	-0.05%	-0.07%	-0.22%
059	1.64%	1.11%	0.80%	0.97%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061	2.97%	1.51%	-1.49%	-0.64%
Month 09 - 2023	062-065				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		47.58%	21.17%	4.29%	5.61%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabia Refineries Co	1290	105.600	67.200	45.15	2.67	1.16%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Basic Chemical Industries Ltd	950	40.500	32.000	303.21	1.64	2.89%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
United Wire Factories Co	793	38.046	26.079	32.25	1.73	8.85%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Yamamah Steel Industries Co	1233	33.300	21.000	-	2.29	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Methanol Chemicals Co	1576	37.700	22.140	-	1.36	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Basic Industries Corp	270000	101.600	79.200	68.16	1.53	4.72%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Nama Chemicals Co	773	48.400	30.150	-	2.27	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Sahara International Petrochem	27097	49.700	30.900	13.14	1.73	7.44%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Al Salam Bank Sudan	125	1.420	0.941	-	-	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Union Properties PJSC	1767	0.468	0.205	29.34	0.89	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aldar Properties PJSC	41829	5.540	4.140	12.90	1.37	3.01%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi National Co for Buil	117	0.477	0.147	-	3.71	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Ahli Bank QSC	9694	4.420	3.703	12.78	1.44	5.26%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Aamal Co	5355	1.179	0.790	14.92	0.69	5.88%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Al Khaleej Takaful Group QSC	735	3.395	1.710	12.27	1.31	3.47%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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