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Report No.:
059

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
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- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
OMAN ARAB BANK	0.150	0.155	0.157	3.33%	4.67%	0.149	-0.7%	7-Aug-23
AL SHARQIYAH INVESTMENT	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	7-Aug-23
OMAN FISHERIES	0.054	0.055	0.056	1.85%	3.70%	0.053	-1.9%	7-Aug-23
OOREDOO	0.373	0.382	0.388	2.41%	4.02%	0.371	-0.5%	7-Aug-23
OMAN TEL	0.999	1.030	1.035	3.10%	3.64%	0.995	-0.4%	7-Aug-23
OMAN UNITED INSURANCE	0.260	0.266	0.268	2.31%	3.08%	0.259	-0.4%	7-Aug-23
RENAISSANCE SERVICES	0.388	0.400	0.402	3.09%	3.61%	0.384	-1.0%	7-Aug-23
VOLTAMP	0.133	0.137	0.138	3.01%	3.76%	0.132	-0.8%	7-Aug-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.084	0.085	0.087	0.088	2.35%	3.53%	0.084	-1.2%	31-Jul-23
BANK MUSCAT	0.280	0.280	0.288	0.289	2.86%	3.21%	0.279	-0.4%	31-Jul-23
SOHAR BANK	0.107	0.107	0.110	0.111	2.80%	3.74%	0.106	-0.9%	31-Jul-23
OMAN AND EMIRATES	0.070	0.069	0.071	0.072	2.90%	4.35%	0.068	-1.4%	31-Jul-23
OMINVEST	0.379	0.383	0.395	0.397	3.13%	3.66%	0.382	-0.3%	31-Jul-23
UNITED FINANCE	0.061	0.061	0.063	0.064	3.28%	4.92%	0.060	-1.6%	31-Jul-23
ASAFFA POULTRY	0.322	0.314	0.324	0.326	3.18%	3.82%	0.312	-0.6%	31-Jul-23
VOLTAMP POWER	0.133	0.129	0.132	0.133	2.33%	3.10%	0.128	-0.8%	31-Jul-23

(Report No. 58 - 2023) ----- Gain/Loss = +1.26%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
058	1.26%	0.25%	-0.40%	0.49%
057	0.15%	0.07%	-0.42%	0.02%
056	1.03%	0.85%	0.90%	0.47%
055	1.99%	0.62%	-0.14%	0.34%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		20.65%	9.52%	-2.39%	1.12%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	250.412	0.167	0.113	35.97	0.69	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.570	0.090	0.068	16.92	0.45	6.85%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Fisheries Co	6.750	0.120	0.052	-	1.97	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Omani Qatari Telecommunication	242.802	0.452	0.350	15.83	0.96	5.36%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	749.250	1.130	0.836	31.74	1.23	5.51%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman United Insurance Co SAOG	26.000	0.330	0.254	9.34	0.94	13.46%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Renaissance Services SAOG	91.727	0.530	0.356	7.29	1.14	5.15%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	10.827	0.143	0.085	-	0.65	-

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	32.25	33.20	33.40	2.95%	3.57%	32.15	-0.3%	7-Aug-23
PIPES	KSA	62.00	63.75	64.00	2.82%	3.23%	61.75	-0.4%	7-Aug-23
SIIG	KSA	24.80	25.50	25.70	2.82%	3.63%	24.70	-0.4%	7-Aug-23
NAJRAN CEMENT	KSA	13.00	13.30	13.40	2.31%	3.08%	12.95	-0.4%	7-Aug-23
YANBU CEMENT	KSA	38.30	39.50	39.70	3.13%	3.66%	38.20	-0.3%	7-Aug-23
BAWAN	KSA	34.20	35.20	35.60	2.92%	4.09%	34.10	-0.3%	7-Aug-23
SISCO	KSA	29.25	30.00	30.25	2.56%	3.42%	29.00	-0.9%	7-Aug-23
RIBL	KSA	30.85	31.75	32.00	2.92%	3.73%	30.65	-0.6%	7-Aug-23
AJMAN BANK	UAE	2.270	2.340	2.350	3.08%	3.52%	2.260	-0.4%	7-Aug-23
AMANAT HOLDING	UAE	1.060	1.090	1.100	2.83%	3.77%	1.050	-0.9%	7-Aug-23
RAK CERAMIC	UAE	2.710	2.770	2.780	2.21%	2.58%	2.700	-0.4%	7-Aug-23
ABU DHABI AVIATION	UAE	7.38	7.60	7.65	2.98%	3.66%	7.36	-0.3%	7-Aug-23
NAKILAT	QATAR	3.94	4.05	4.08	2.79%	3.55%	3.90	-1.0%	7-Aug-23
BALADNA	QATAR	1.560	1.610	1.620	3.21%	3.85%	1.550	-0.6%	7-Aug-23
QATAR FUEL	QATAR	16.52	17.00	17.10	2.91%	3.51%	16.45	-0.4%	7-Aug-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	16.22	18.36	18.85	18.95	2.67%	3.21%	18.30	-0.3%	31-Jul-23
MEPCO	KSA	33.80	36.20	37.20	37.60	2.76%	3.87%	36.10	-0.3%	31-Jul-23
MAADEN	KSA	43.10	44.60	46.00	46.20	3.14%	3.59%	44.50	-0.2%	31-Jul-23
CITY CEMENT	KSA	22.18	22.82	23.50	23.60	2.98%	3.42%	22.65	-0.7%	31-Jul-23
ARAB CEMENT	KSA	38.20	39.05	40.20	40.50	2.94%	3.71%	39.00	-0.1%	31-Jul-23
YAMAMAH CEMENT	KSA	35.05	36.10	37.00	37.20	2.49%	3.05%	36.00	-0.3%	31-Jul-23
QASSIM CEMENT	KSA	68.20	69.90	72.00	72.25	3.00%	3.36%	69.80	-0.1%	31-Jul-23
ASTRA INDUSTRY	KSA	90.50	91.10	93.50	93.70	2.63%	2.85%	91.00	-0.1%	31-Jul-23
DUBAI FINANCIAL MARKET	UAE	1.650	1.630	1.680	1.690	3.07%	3.68%	1.620	-0.6%	31-Jul-23
SALAMA	UAE	0.717	0.736	0.760	0.765	3.26%	3.94%	0.733	-0.4%	31-Jul-23
DANA GAZ	UAE	0.964	0.938	0.960	0.965	2.35%	2.88%	0.935	-0.3%	31-Jul-23
WAHA CAPITAL	UAE	1.41	1.31	1.35	1.36	3.05%	3.82%	1.30	-0.8%	31-Jul-23
QNB	QATAR	16.90	16.90	17.40	17.50	2.96%	3.55%	16.80	-0.6%	31-Jul-23
AAMAL	QATAR	0.856	0.883	0.910	0.915	3.06%	3.62%	0.880	-0.3%	31-Jul-23
QAMCO	QATAR	1.35	1.35	1.39	1.41	2.96%	4.44%	1.34	-0.7%	31-Jul-23

(Report No 58 - 2023) ----- Gain/Loss = +0.94%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
058	0.94%	0.18%	-2.37%	-1.80%
057	0.87%	0.62%	0.49%	0.51%
056	0.28%	0.22%	0.31%	0.09%
055	1.37%	1.23%	1.27%	1.10%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		44.61%	19.66%	5.78%	6.25%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Oil Co	7816600	37.364	27.273	13.66	5.24	3.67%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Pipes Co	620	65.800	32.950	12.20	4.83	#VALUE!

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Industrial Investment Gr	18825	28.700	18.880	-	1.78	6.01%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Najran Cement Co	2210	15.480	11.800	19.59	1.09	3.85%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yanbu Cement Co	6032	43.900	31.300	28.38	2.14	5.87%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bawan Co	2052	41.150	26.400	16.02	2.39	4.39%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Industrial Services Co	2387	31.100	19.300	42.64	1.56	2.74%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Riyadh Bank	92550	37.950	25.600	11.97	1.81	4.21%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ajman Bank PJSC	6721	2.350	0.568	29.46	2.10	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amanat Holdings PJSC	2650	1.090	0.810	21.47	0.95	3.77%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ras Al Khaimah Ceramics	2693	3.030	2.500	9.02	1.27	7.38%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi Aviation Co	3283	8.500	4.870	9.41	0.89	3.39%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Gas Transport Co Ltd	21834	4.300	3.100	14.79	1.92	3.30%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Baladna	2967	1.790	1.187	38.88	1.31	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Fuel QSC	16425	20.080	15.860	16.35	1.89	5.45%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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