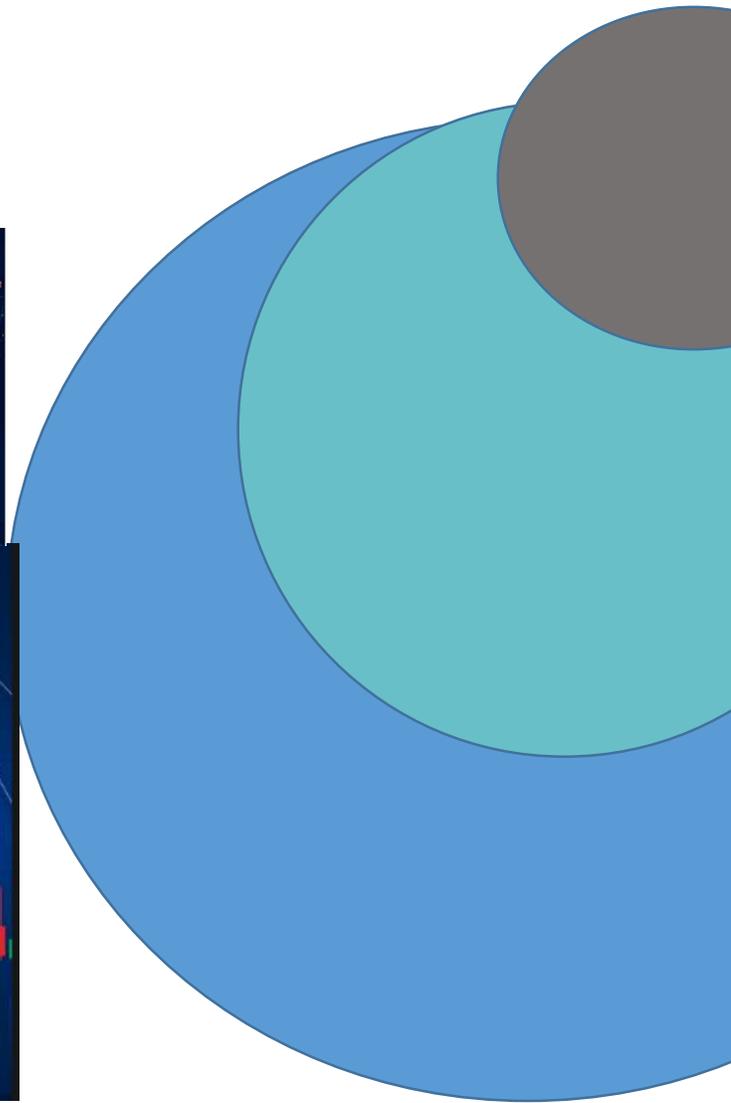




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI World Index	2,924.19	(0.0)	12.4	18.5	20.1	2.9	2.7	2.11%
MSCI Emerging Markets Index	980.66	(0.4)	2.5	12.8	14.8	1.5	1.6	2.99%
MSCI FM FRONTIER MARKETS	490.94	0.6	3.9	9.2	13.2	1.6	1.8	4.46%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	535.61	(0.1)	(4.1)	12.8	14.7	1.6	1.7	3.60%
Muscat Stock Exchange MSX 30 Index	4,790.15	0.0	(1.4)		10.9	1.1	0.8	4.54%
Tadawul All Share Index	11,597.91	0.1	10.7	18.2	21.7	2.2	2.1	2.95%
Dubai Financial Market General Index	3,962.42	-	18.8	9.6	12.2	1.3	1.0	4.45%
FTSE ADX GENERAL INDEX	9,604.15	(0.0)	(5.9)	32.2	18.7	2.9	1.9	1.75%
Qatar Exchange Index	10,245.58	-	(4.1)	12.4	14.8	1.4	1.5	4.83%
Bahrain Bourse All Share Index	1,959.25	(0.1)	3.4	7.0	11.9	0.7	1.0	7.80%
Boursa Kuwait All Share Price Return Index	7,182.07	0.0	(1.5)	17.7	20.3	1.5	1.5	3.73%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	506.45	(0.8)	0.2	14.5	16.6	1.5	1.7	3.05%
Nikkei 225	32,388.42	(1.2)	24.1	31.5	23.5	2.0	1.8	1.88%
S&P/ASX 200	7,042.27	(1.7)	0.1	14.4	19.1	2.1	2.1	4.64%
Hang Seng Index	18,365.70	(0.9)	(7.2)	9.4	11.5	1.0	1.1	3.91%
NSE Nifty 50 Index	19,331.80	(0.8)	6.8	23.2	24.8	3.5	2.9	1.42%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	150.39	0.0	5.5	13.1	16.7	1.7	1.7	3.55%
MSCI Emerging Markets Europe Index	103.92	1.3	10.9	4.8	7.1	1.1	0.9	3.97%
FTSE 100 Index	7,256.94	(0.3)	(2.6)	10.1	14.8	1.6	1.6	4.34%
Deutsche Boerse AG German Stock Index DAX	15,603.40	0.5	12.1	12.7	15.9	1.3	1.6	3.72%
CAC 40 Index	7,111.88	0.4	9.9	12.2	17.1	1.7	1.6	3.29%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,358.71	(0.2)	14.3	21.1	22.1	4.1	3.8	1.63%
S&P 500 INDEX	4,398.95	(0.3)	14.6	21.1	21.9	4.2	3.9	1.57%
Dow Jones Industrial Average	33,734.88	(0.6)	1.8	19.5	19.2	4.4	4.4	2.11%
NASDAQ Composite Index	13,660.72	(0.1)	30.5	38.8	35.4	5.6	5.3	0.79%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	551.8	1.4	-9.5	-33%	142%
Gold Spot \$/Oz	1,925.1	0.7	5.5	-7%	83%
BRENT CRUDE FUTR Sep23	78.5	2.5	-5.6	-23%	83%
Generic 1st'OQA' Future	79.3	2.1	0.5	-37%	330%
LME COPPER 3MO (\$)	8,370.5	1.3	0.0	-22%	93%
SILVER SPOT \$/OZ	23.1	1.6	-3.6	-21%	93%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	102.3	-0.87	-1.21	-10%	29%
Euro Spot	1.0967	0.72	2.45	-21%	14%
British Pound Spot	1.2839	0.78	6.26	-25%	20%
Swiss Franc Spot	0.8887	0.73	4.03	-14%	6%
China Renminbi Spot	7.2254	0.32	-4.52	-1%	20%
Japanese Yen Spot	142.2	1.31	-7.80	-5%	48%
Australian Dollar Spot	0.6690	0.97	-1.81	-31%	16%
USD-OMR X-RATE	0.3845	0.00	0.06	0%	5%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	30.8486	0.16	-19.89	0%	361%
USD-TRY X-RATE	26.0656	0.12	-28.22	0%	1272%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	6.21
Abu Dhabi	16/04/2030	4.62
Qatar	16/04/2030	4.64
Saudi Arabia	22/10/2030	4.93
Kuwait	20/03/2027	4.72
Bahrain	14/05/2030	7.20

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	132.59	0.0%	1.4%
S&P MENA Bond TR Index	132.48	-0.1%	0.6%
S&P MENA Bond & Sukuk TR Index	132.25	-0.1%	0.8%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.30	0.09
UK	-	-
EURO	3.64	(0.57)
GCC		
Oman	5.74	2.13
Saudi Arabia	5.94	0.91
Kuwait	4.19	1.50
UAE	5.13	0.36
Qatar	6.00	1.13
Bahrain	6.63	1.52

Source: FSC



Oman Economic and Corporate News

Plan to use treated water for farming, raise food security

An ambitious plan to promote startups in agriculture, foster innovation in farming and enhance food security through the use of treated water for agricultural projects was signed on Thursday. Led by the Ministry of Labour and the National Employment Programme, in cooperation with the Ministry of Agriculture, Fisheries and Water Resources, the Ministry of Housing and Urban Planning, and the Public Services Regulatory Authority, the executive plan of the initiative was signed by the relevant ministers and heads of the programme and the authority. Supervised by the National Employment Programme, the initiative aims to enable use of treated water in innovative agricultural projects. The plan seeks to develop and encourage sustainable agriculture, utilise water treated from waste, promote innovation and new technology in farming, and bridge supply chain gaps by investing in local agricultural products to ensure easy accessibility for consumers.

[Source: Muscat Daily](#)

7,859 GCC investors registered in Oman

The number of commercial records registered by GCC investors in the Sultanate of Oman rose by 16.3 percent to 527 in 2022 compared to 453 in 2021, the Ministry of Commerce, Industry and Investment Promotion (MoCIIP) said in a statement on Saturday. "The cumulative number of records registered by Gulf investors till the end of 2022 has reached 7,859," the ministry added. The number of commercial records registered by Emirati investors reached 164 bringing up their cumulative number to 3,695 registries until the end of 2022. The number of commercial registries recorded by Saudi investors reached 185 bringing up their cumulative number at the end of 2022 to 1,504 commercial registries, the Department of Information, Data and Statistics at MoCIIP said.

[Source: Times of Oman](#)

Agreement worth \$3.5mn signed to establish industrial waste recycling plant in Sohar Free Zone

Sohar Port and Freezone signed a land lease agreement with Elite Hazardous Waste Management Solution (FZC), to set up a hazardous waste treatment plant in Sohar Freezone. The agreement aims to enhance waste management practices in the region while promoting sustainability and enhancing the circular economy cluster in Sohar Port and Freezone. With a total investment of \$3.5 million, the plant with an area of 10,000 sqm, designed to treat industrial waste, will ensure compliance with local and international regulations for a pollution-free environment. The plant's produced end products will include heavy oil for utilization in slow-moving machines, as well as low-contamination carbon dust suitable for cement and road construction industries.

[Source: Times of Oman](#)

Total foreign assets of CBO rise by 1.5% to OMR6.56bn

The total foreign assets of the Central Bank of Oman (CBO) rose by 1.5 percent to OMR6.56 billion at the end of April 2023 compared to OMR6.47 billion at the end of April 2022. The preliminary data issued by the National Centre for Statistics and Information (NCSI) shows that the domestic liquidity increased by about OMR688 million or by 3.4 percent to reach OMR21.69 billion at the end of April 2023 compared to the same period in 2022. The total cash issued by the CBO decreased by 9.1 percent to OMR1.75 billion at the end of April 2023 compared to OMR1.92 billion at the end of April 2022.

[Source: Times of Oman](#)



Middle east Economic and Corporate News

SAMA sets regulatory framework to stabilise Saudi investment sector

The Saudi Central Bank (SAMA) has issued the Implementing Regulations for the Law of Payments and Payment Services to support the objective of enhancing the soundness and efficiency of the payment systems infrastructure in Saudi Arabia. The relevant regulatory and supervisory frameworks will enable it to protect and stabilize the financial sector, said SAMA in its statement. The central bank had earlier published the draft implementing regulations, asking stakeholders and the public to provide views and comments. Relevant views and comments were considered for appropriateness in the final version in alignment with the Law objectives.

[Source: Zawya](#)

UAE's e&, Orange considering bids for 45% stake in Ethio Telecom

UAE's Emirates Telecommunications Group Co., known as e&, and France's Orange SA are exploring bids for a 45% stake in Ethiopia's state-controlled telecom operator, according to sources who spoke to Bloomberg News. E& and Orange have been separately speaking with advisers to weigh offers for the holding in Ethio, Bloomberg News reported citing people with knowledge of the matter. Deliberations are at an early stage and the Ethiopian government hasn't announced a timetable for the sale, they said. The African country has been exploring selling a stake in Ethio, though an initial process was disrupted by a civil war.

[Source: Zawya](#)

International Economic and Corporate News

Ant Group's share repurchase plan values firm at nearly \$79 billion, down sharply before crackdown

Ant Group on Saturday announced a share repurchase plan that values the fintech giant at 567.1 billion yuan (\$78.54 billion), as the management seeks to replenish its staff incentive pool and let some investors exit after regulators fined the firm. It marked a sharp fall in the \$300 billion-plus value ascribed to the company in mid-2020, before its IPO planned for later that year was pulled. Ant said it had proposed to all of its shareholders to repurchase up to 7.6% of its equity interest at a price that represents a group valuation of approximately 567.1 billion yuan.

[Source: CNBC](#)

Stocks tumble on Friday, notching weekly losses, as traders' rate hike fears return

Stocks fell on Friday, and finished lower for the week, as Wall Street struggled to shake off fears that the Federal Reserve may start hiking rates again later this month. The S&P 500 lost 0.29% to end at 4,398.95, while the Nasdaq Composite dipped 0.13% to close at 13,660.72. The Dow Jones Industrial Average dropped 187.38 points, or 0.55%, to settle at 33,734.88. All three major averages capped a losing week. The S&P dropped 1.16%, while the Nasdaq declined 0.92%. The Dow shed 1.96% for its worst weekly performance since March. The Labor Department's June jobs report showed payrolls increased less than expected, cooling down from May.

[Source: CNBC](#)

Financial Services (FSC) - Ruwi, Sultanate of Oman - Building no. 1480 - Way no. 3518

Tel: +968 24817205 - Fax: +968 24817205 - Email: research@fscoman.net - Website: www.fscoman.net

Disclaimer

This report prepared by Financial Services Co. SAOG (FSC), and provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the FSC accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute FSC judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.