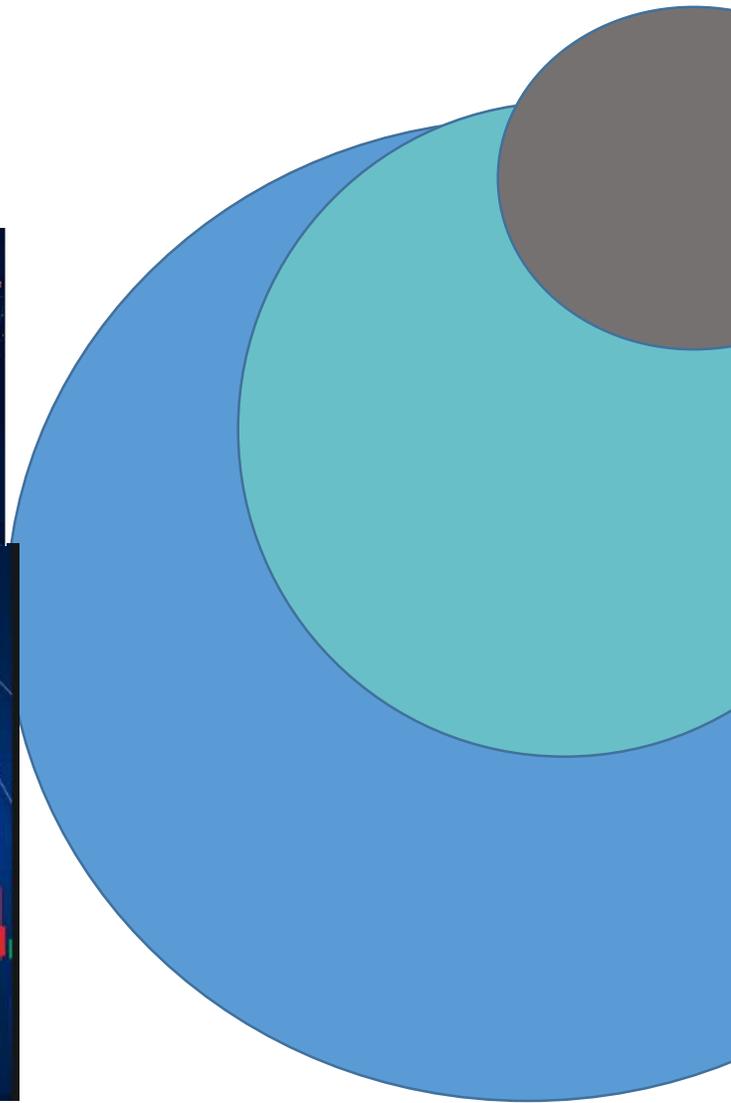




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,017.94	(0.1)	16.0	19.1	20.1	3.0	2.7	2.07%
MSCI Emerging Markets Index	1,028.49	0.8	7.5	13.3	14.8	1.6	1.6	2.88%
MSCI FM FRONTIER MARKETS	503.38	0.4	6.6	9.4	13.2	1.6	1.8	4.45%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	540.05	0.3	(3.3)	12.9	14.7	1.6	1.7	3.58%
Muscat Stock Exchange MSX 30 Index	4,794.22	(0.1)	(1.3)		10.9	0.7	0.8	4.54%
Tadawul All Share Index	11,707.87	(0.2)		18.4	21.7	2.3	2.1	2.90%
Dubai Financial Market General Index	4,009.83	0.1	20.2	9.7	12.2	1.3	1.0	4.40%
FTSE ADX GENERAL INDEX	9,671.89	0.5	(5.3)	32.4	18.8	3.0	1.9	1.74%
Qatar Exchange Index	10,260.60	0.4	(3.9)	12.3	14.8	1.4	1.5	4.82%
Bahrain Bourse All Share Index	1,977.26	0.1	4.3	7.0	11.9	0.7	1.0	7.73%
Boursa Kuwait All Share Price Return Index	7,286.65	(0.4)	(0.1)	18.0	20.3	1.6	1.5	3.63%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	534.76	0.9	5.8	15.1	16.6	1.6	1.7	2.92%
Nikkei 225	32,391.26	(0.1)	24.1	31.5	23.6	2.0	1.8	1.88%
S&P/ASX 200	7,303.08	0.8	3.8	14.9	19.1	2.1	2.1	4.48%
Hang Seng Index	19,413.78	0.3	(1.9)	9.9	11.5	1.1	1.1	3.71%
NSE Nifty 50 Index	19,564.50	0.8	8.1	23.5	24.8	3.5	2.9	1.36%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	154.76	(0.1)	8.6	13.5	16.7	1.7	1.7	3.47%
MSCI Emerging Markets Europe Index	110.56	0.6	18.0	5.1	7.0	1.2	0.9	3.82%
FTSE 100 Index	7,434.57	(0.1)	(0.2)	10.3	14.8	1.6	1.6	4.24%
Deutsche Boerse AG German Stock Index DAX	16,105.07	(0.2)	15.7	13.2	15.9	1.4	1.6	3.61%
CAC 40 Index	7,374.54	0.1	13.9	12.7	17.0	1.7	1.6	3.17%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,471.60	(0.1)	17.3	21.6	22.1	4.2	3.8	1.59%
S&P 500 INDEX	4,505.42	(0.1)	17.3	21.6	21.9	4.4	3.9	1.54%
Dow Jones Industrial Average	34,509.03	0.3	4.1	20.0	19.2	4.5	4.4	2.07%
NASDAQ Composite Index	14,113.70	(0.2)	34.8	40.1	35.4	5.8	5.3	0.77%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	562.5	-0.5	-7.8	-32%	146%
Gold Spot \$/Oz	1,955.2	-0.3	7.2	-5%	86%
BRENT CRUDE FUTR Sep23	79.9	-1.8	-3.9	-21%	86%
Generic 1st'OQA' Future	80.7	-1.5	2.2	-36%	337%
LME COPPER 3MO (\$)	8,673.5	-0.2	3.6	-19%	100%
SILVER SPOT \$/OZ	24.9	0.3	4.2	-14%	108%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	99.9	0.14	-3.49	-12%	26%
Euro Spot	1.1228	0.02	4.89	-19%	17%
British Pound Spot	1.3093	-0.33	8.36	-24%	22%
Swiss Franc Spot	0.8620	-0.37	7.25	-16%	3%
China Renminbi Spot	7.1420	0.10	-3.41	-2%	18%
Japanese Yen Spot	138.8	-0.54	-5.53	-8%	44%
Australian Dollar Spot	0.6838	-0.74	0.37	-30%	19%
USD-OMR X-RATE	0.3845	0.00	0.06	0%	5%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	30.8476	0.00	-19.89	0%	361%
USD-TRY X-RATE	26.1701	-0.45	-28.51	0%	1278%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.96
Abu Dhabi	16/04/2030	4.32
Qatar	16/04/2030	4.31
Saudi Arabia	22/10/2030	4.70
Kuwait	20/03/2027	4.52
Bahrain	14/05/2030	6.86

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	133.56	0.2%	2.2%
S&P MENA Bond TR Index	134.45	0.5%	2.0%
S&P MENA Bond & Sukuk TR Index	133.98	0.4%	2.1%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.31	0.09
UK	-	-
EURO	3.66	(0.57)
GCC		
Oman	5.67	2.13
Saudi Arabia	5.95	0.91
Kuwait	4.19	1.50
UAE	5.23	0.36
Qatar	6.00	1.13
Bahrain	6.63	1.52

Source: FSC



Oman Economic and Corporate News

UN representative applauds Oman's developmental achievements

Applauding the progress of the Sultanate of Oman within the framework of Vision 2040, Dr. Rola Dashti, Under Secretary General of the United Nations and Executive Secretary of the Economic and Social Commission for Western Asia, expressed her admiration for the country's developmental achievements during her visit to the headquarters of Oman's delegation to the UN. She met with His Excellency, Dr. Mohammed bin Awad Al Hassan, Permanent Representative of the Sultanate of Oman to the United Nations and talked of the increase in positive credit rating and investment and financial status of the country in the region. During the meeting, aspects and areas of cooperation between the Sultanate of Oman and the Economic and Social Commission for Western Asia (ESCWA) were reviewed in a number of fields, including the statistics sector, women and children, supporting youth capabilities, and raising the competitive capabilities of the Sultanate of Oman in the field of science and technology.

[Source: Times of Oman](#)

First activities of Khareef Dhofar season 2023 launched

The first activities of the Khareef Dhofar season 2023 were launched on Saturday evening. Organised by the Dhofar Municipality, the activities kicked off at the Awqad Public Park in Salalah, and at several locations to provide opportunities to citizens, residents and visitors to experience the full excitement and suspense until August 31. The activities for this year are being held at various locations, including Salalah Park, Awqad and Al Saada Parks, as well as the Return of the Past in Al Hafah area and Attin Square in the Attin Plain. In this regard, Eng. Ammar bin Obed Ghawas, Director of the Events and Awareness Department at Dhofar Municipality, said: The "Kiddy Time" activities, which were launched today in Awqad Park, include an entertainment city for children that includes various villages for entertainment and sites for games and restaurants." He added that the Children's City in "Kiddy Time" includes the Smurfs Village, the Masha and the Bear Village, the Panda Village, the "Alice in Wonderland" Carnival, the candy museum, interactive games, ice skating rink, in addition to various international events.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Lower oil output to slow down UAE real GDP growth to 3.9% in 2023

The UAE's real gross domestic product (GDP) growth is forecast to decelerate to 3.9% in 2023, primarily due to lower oil production and more moderate growth in the non-oil sector, the Central Bank of UAE (CBUAE) said in its Financial Stability Report 2022. The oil and non-oil GDP will rise by 3.0% and 4.2%, respectively, this year, the central bank said in the report released on Thursday. The real GDP increased by 7.9% in 2022, compared to 4.4% in 2021, driven by a 7.2% increase in non-oil sector GDP and a 9.5% expansion in oil-sector GDP. The UAE was one of the fastest-growing economies last year, boosted by the removal of most COVID-19-related restrictions and a recovery in global travel and tourism, real estate and construction and manufacturing sectors. In addition, the growth was supported by improved activity associated with global events such as the Dubai EXPO and FIFA World Cup in Qatar.

[Source: Zawya](#)



International Economic and Corporate News

Dow closes 100 points higher Friday on solid earnings, registers best week since March

The Dow Jones Industrial Average climbed Friday as strong earnings results from some of the biggest banks and companies kicked off earnings season. The 30-stock Dow added 113.89 points, or 0.33%, to close at 34,509.03 and mark its fifth consecutive day of gains. Meanwhile, the S&P 500 dropped 0.10% to close at 4,505.42. The Nasdaq Composite declined 0.18%, ending at 14,113.70. Both the S&P 500 and the Nasdaq touched their highest intraday levels since April 2022. On a weekly basis, the Dow notched its best performance since March, up 2.3%. The S&P 500 added 2.4%, and the Nasdaq gained 3.3%. UnitedHealth shares lifted the blue-chip index Friday as its top performer. The insurance giant jumped more than 7% after it reported better-than-expected adjusted earnings and revenue. The company also raised the lower end of its full-year adjusted earnings guidance. UnitedHealth was also the biggest gainer in the S&P 500's health-care sector, which advanced 1.5%.

[Source: CNBC](#)

FTC loses appeals court bid to temporarily block Microsoft-Activision deal

In a victory for Microsoft, the U.S. Appeals Court for the 9th Circuit late on Friday denied the Federal Trade Commission's motion to temporarily stop Microsoft from closing its \$68.7 billion acquisition of video game publisher Activision Blizzard. Microsoft is still working to resolve concerns about the transaction from the United Kingdom's Competition and Markets Authority. The two companies have been looking to close the deal. "We appreciate the Ninth Circuit's swift response denying the FTC's motion to further delay the deal. This brings us another step closer to the finish line in this marathon of global regulatory reviews," Brad Smith, Microsoft's president and vice chair, said in a statement

[Source: CNBC](#)

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