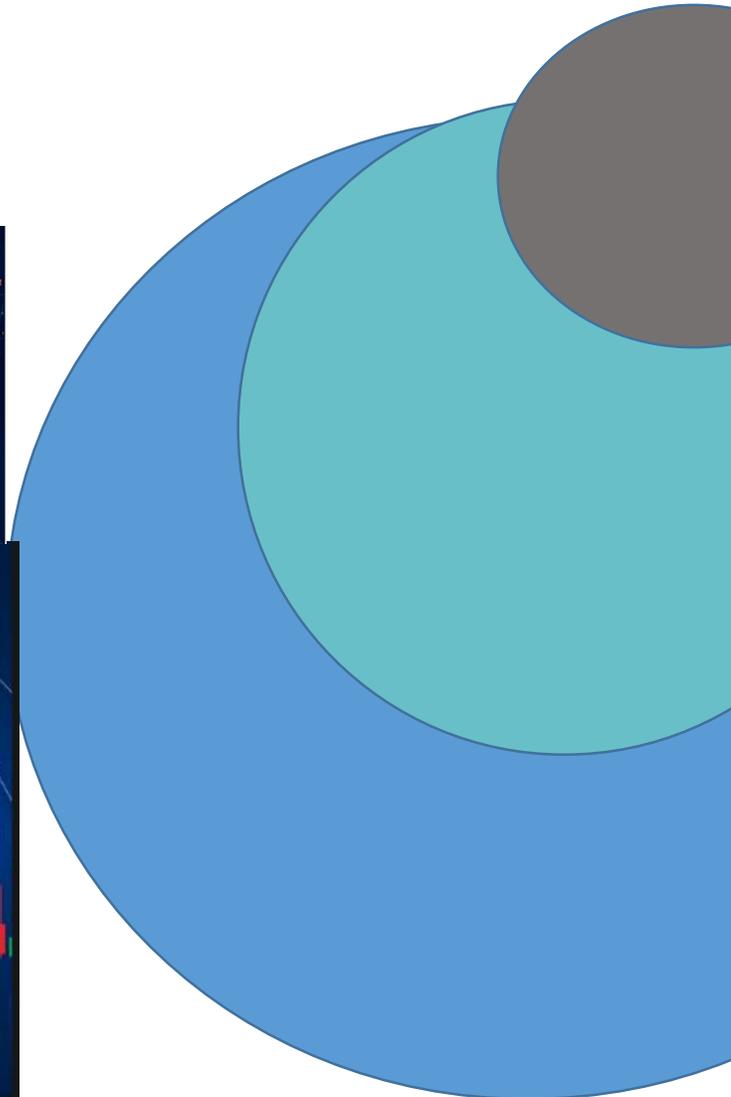




# Financial Services Morning Report

*Digital News*





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI World Index	2,955.12	(0.2)	13.5	18.7	20.1	2.9	2.7	2.08%
MSCI Emerging Markets Index	1,023.42	(0.6)	7.0	13.4	14.8	1.6	1.6	2.96%
MSCI FM FRONTIER MARKETS	479.27	(0.5)	1.5	9.0	13.2	1.6	1.8	4.88%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	529.07	(0.0)	(5.3)	12.6	14.7	1.6	1.7	3.69%
Muscat Stock Exchange MSX 30 Index	4,679.97	(0.1)	(3.7)		10.7	1.1	0.8	4.46%
Tadawul All Share Index	11,421.70	(0.8)	9.0	17.9	21.7	2.2	2.1	2.97%
Dubai Financial Market General Index	3,787.07	(0.1)	13.5	9.2	12.2	1.3	1.0	4.67%
FTSE ADX GENERAL INDEX	9,453.32	0.1	(7.4)	31.6	18.5	2.9	1.9	1.90%
Qatar Exchange Index	10,282.04	-	(3.7)	12.3	14.8	1.4	1.5	4.81%
Bahrain Bourse All Share Index	1,957.53	(0.0)	3.3	6.9	11.9	0.7	1.0	8.85%
Boursa Kuwait All Share Price Return Index	7,042.54	(0.1)	(3.4)	17.3	20.3	1.5	1.5	3.78%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	533.23	(0.6)	5.5	15.3	16.6	1.6	1.7	3.00%
Nikkei 225	33,301.57	(0.2)	27.6	32.9	22.2	2.0	1.8	1.83%
S&P/ASX 200	7,362.30	0.9	4.6	14.8	19.1	2.1	2.1	4.43%
Hang Seng Index	19,599.06	(1.6)	(0.9)	10.2	11.6	1.1	1.1	3.69%
NSE Nifty 50 Index	18,700.10	(0.3)	3.3	22.5	24.8	3.4	2.9	1.47%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	155.18	(1.0)	8.9	13.6	16.6	1.7	1.7	3.42%
MSCI Emerging Markets Europe Index	105.15	(1.5)	12.2	5.0	7.1	1.2	0.9	3.37%
FTSE 100 Index	7,588.48	(0.7)	1.8	10.8	14.9	1.7	1.6	4.15%
Deutsche Boerse AG German Stock Index DAX	16,201.20	(1.0)	16.4	13.2	15.9	1.4	1.6	3.52%
CAC 40 Index	7,314.05	(1.0)	13.0	12.6	16.8	1.7	1.6	3.17%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,371.26	(0.0)	14.7	21.1	22.1	4.0	3.7	1.62%
S&P 500 INDEX	4,409.59	(0.4)	14.8	21.1	21.9	4.2	3.9	1.57%
Dow Jones Industrial Average	34,299.12	(0.3)	3.5	19.8	19.2	4.4	4.4	2.08%
NASDAQ Composite Index	13,689.57	(0.7)	30.8	39.0	36.1	5.5	5.3	0.79%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	557.2	1.7	-8.7	-32%	144%
Gold Spot \$/Oz	1,948.7	-0.1	6.8	-6%	85%
BRENT CRUDE FUTR Aug23	75.9	-0.2	-9.2	-26%	77%
Generic 1st'OQA' Future	76.1	-0.3	-3.5	-39%	312%
LME COPPER 3MO (\$)	8,540.0	-0.3	2.0	-20%	97%
SILVER SPOT \$/OZ	23.9	-0.2	-0.2	-18%	100%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	102.5	0.01	-0.96	-10%	30%
Euro Spot	1.0925	0.04	2.06	-22%	14%
British Pound Spot	1.2781	-0.09	5.78	-26%	20%
Swiss Franc Spot	0.8967	-0.11	3.10	-13%	7%
China Renminbi Spot	7.1756	-0.17	-3.86	-2%	19%
Japanese Yen Spot	142.1	-0.06	-7.70	-5%	48%
Australian Dollar Spot	0.6801	-0.73	-0.18	-30%	18%
USD-OMR X-RATE	0.3848	0.06	0.00	0%	5%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	30.8500	0.16	-19.89	0%	361%
USD-TRY X-RATE	23.6409	-0.14	-20.86	0%	1144%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.89
Abu Dhabi	16/04/2030	4.25
Qatar	16/04/2030	4.26
Saudi Arabia	22/10/2030	4.69
Kuwait	20/03/2027	4.28
Bahrain	14/05/2030	6.91

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	133.54	0.0%	2.2%
S&P MENA Bond TR Index	134.10	-0.1%	1.8%
S&P MENA Bond & Sukuk TR Index	133.71	0.0%	1.9%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.21	0.09
UK	-	-
EURO	3.57	(0.57)
GCC		
Oman	5.59	2.13
Saudi Arabia	5.94	0.91
Kuwait	4.19	1.50
UAE	5.27	0.36
Qatar	5.95	1.13
Bahrain	6.54	1.52

Source: FSC



## Oman Economic and Corporate News

### **New steps taken to boost Oman Vision 2040, develop national economy**

Oman Vision 2040 Implementation Follow-up Unit on Monday organised a media briefing during which it outlined Oman Vision 2040 Report for the year 2022/2023. The report elaborated on efforts exerted by all government departments concerned with a view to realising the goals of the vision. The briefing explored components of the report which stemmed from the comprehensive system for realizing Oman Vision 2040, its priorities and its programmes. Dr. Khamis Saif Al Jabri, Chairman of Oman Vision 2040 Implementation Follow up Unit, affirmed that the vision is making good progress in terms of executive tasks of the plans forming the vision. The vision has become a reference for comprehensive development at the national level, including national programmes led by government departments responsible for economic transition and social transformation, he added.

[Source: Times of Oman](#)

### **Etimad programme celebrates graduation of 253 Omanis**

The graduation ceremony for 253 graduates of the second cohort of The National Leadership Programme to Upskill and Empower the Potential Omanis for Middle and Senior Management Positions in the Private Sector 'Etimad', was held on Monday. The event was held under the patronage of His Excellency Dr. Mahad bin Saeed Baawain Minister of Labour, member of the Board of Trustees of the Royal Academy of Management, and in the presence of His Excellency Dr. Ali bin Qasim Al Lawati, President of the Royal Academy of Management, their Excellencies, CEOs, government officials and representatives from the private sector. His Excellency Dr. Ali Al Lawati stated that the Etimad programme has qualified Omani nationals as leaders and empowered them to work in an integrated institutional framework, which is one of the most prominent pillars of Oman's future vision. His Excellency added that this is one of the national priorities that Oman strives to achieve in collaboration with the private sector.

[Source: Times of Oman](#)

### **CBO launches new national real time gross settlement system**

The Central Bank of Oman (CBO) has launched the new national Real Time Gross Settlement System (RTGS), which operates on a 24/7 basis. The actual operation of the system started at 12:00 am on Sunday, 18 June 2023. The system has successfully settled 3,147 transactions amounting to more than OMR409 million in that day. It is a real-time gross settlement system that provides a mechanism for the final processing and settlement of the high-value payments exchanged between the participants on a continuous basis. The Ministry of Finance and banks operating in the Sultanate of Oman, as well as the Muscat Clearing and Depository Company (MCDCC) are the direct participants of the system. The implementation of the new system is in line with CBO's vision of enhancing the quality of national payment systems services provided to the banking and financial sector, as well as the society in the Sultanate of Oman. The system will enable banks and financial institutions, government and private institutions to make money transfers at their convenience, even during holidays or outside banking hours.

[Source: Times of Oman](#)

### **Allied Ondock signs deal to provide container services at Sohar Port**

Sohar Port and Freezone has signed an agreement with Allied Ondock Container Services Company, part of Singapore-based Allied Container Group, to provide container depot services to shipping lines calling to the port. Allied Ondock will provide services through advanced logistics solutions and from a digital-based environment. The agreement's signing ceremony was attended by Emile Hoogsteden, chief executive officer of Sohar Port and Freezone, Lim Kian Chin, owner of Allied Container Group Singapore and Mana Alman Alfasasi, chairman of Allied Ondock Container Services UAE and Oman. Lim Kian Chin said, "We offer modern facilities and equipment coupled with an experienced and skilled workforce."

[Source: Muscat Daily](#)



## Middle east Economic and Corporate News

### **DIFC's AI and Web3.0 hub aims to attract 500 startups, create more than 3,000 jobs**

The Dubai International Financial Centre (DIFC) will build a 'Dubai AI & Web 3.0 Campus', the largest cluster of artificial intelligence and tech companies in the MENA region, with the aim of attracting more than 500 startups by 2028. The new initiative will attract \$300 million in collective funds, more than 500 global AI and Web 3.0 start-ups, and create over 3000 jobs by 2028, Essa Kazim, Governor of DIFC, said. AI is expected to inject AED103 billion into the UAE economy by 2035 and contribute 14% to the country's GDP by the end of the decade.

[Source: Zawya](#)

### **Saudi Arabia, France sign 24 agreements in several investment sectors**

Saudi and French companies have signed 24 agreements and Memorandum of Understandings (MoUs) in several investment sectors during the French-Saudi Investment Forum, which was held in Paris. The exchanging ceremony of the agreements and Memorandum of Understandings (MoUs) was witnessed by the Minister of Investment Eng. Khaled Al-Falih and French Minister Delegate for Foreign Trade, Economic Attractiveness and French Nationals Abroad Olivier Becht. The French-Saudi Investment Forum was inaugurated on Monday by Eng.

[Source: Zawya](#)

## International Economic and Corporate News

### **Alibaba says Eddie Wu to succeed Daniel Zhang as CEO in surprise move**

Alibaba Group said in a surprise announcement Tuesday Eddie Wu will succeed Daniel Zhang as its chief executive. This succession plan comes after China's largest ecommerce company said in March it will split its company into six business groups. The company explained at that time this will allow each business group to raise outside funding and go public in the most significant reorganization in its history. "As everyone is well aware.

[Source: CNBC](#)

### **Stock futures inch lower as investors kick off holiday-shortened week of trading**

Stock futures ticked lower on Monday evening as investors looked ahead to a holiday-shortened week of trading. Futures tied to the Dow Jones Industrial Average slipped 93 points, or 0.3%, while S&P 500 futures pulled back 0.2%. Nasdaq 100 futures declined 0.18%. Markets were closed for the regular trading session Monday due to the Juneteenth holiday. Investors are coming off of a strong week, even as the major averages had slipped on Friday.

[Source: CNBC](#)

## Oil and Metal News

### **Gold trades sideways, copper dips as China cuts rates**

Gold prices moved little on Tuesday as markets awaited more cues on U.S. monetary policy this week, while copper prices fell slightly after China cut its lending benchmark for the first time in 10 months. China trimmed its benchmark loan prime rate (LPR) by 10 basis points across the board - a move that was largely expected by markets - as Beijing struggles to shore up a slowing economic rebound in the country.

[Source: Investing](#)

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