



Report Date: 22/05/2023

Report No.:
049

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

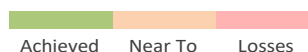
Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALOMANIYA FINANCIAL SERVICES	0.134	0.138	0.139	2.99%	3.73%	0.133	-0.7%	22-May-23
BANK DHOFAR	0.176	0.181	0.182	2.84%	3.41%	0.175	-0.6%	22-May-23
NATIONAL BANK OF OMAN	0.287	0.295	0.297	2.79%	3.48%	0.286	-0.3%	22-May-23
TAAJEER FINANCE	0.091	0.093	0.094	2.20%	3.30%	0.090	-1.1%	22-May-23
AL JAZEERA SERVICES	0.258	0.265	0.266	2.71%	3.10%	0.257	-0.4%	22-May-23
MUSCAT CITY	0.098	0.101	0.102	3.06%	4.08%	0.097	-1.0%	22-May-23
OMANTEL	0.988	1.020	1.030	3.24%	4.25%	0.986	-0.2%	22-May-23
VOLTAMP	0.112	0.115	0.116	2.68%	3.57%	0.111	-0.9%	22-May-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.087	0.092	0.094	0.095	2.17%	3.26%	0.091	-1.1%	15-May-23
AL MADINA TAKAFUL	0.083	0.085	0.087	0.088	2.35%	3.53%	0.084	-1.2%	15-May-23
AL MADINA INVESTMENT	0.040	0.050	0.051	0.052	2.00%	4.00%	0.049	-2.0%	15-May-23
BANK MUSCAT	0.268	0.270	0.278	0.280	2.96%	3.70%	0.268	-0.7%	15-May-23
AL BATINAH POWER	0.030	0.031	0.032	0.033	3.23%	6.45%	0.030	-3.2%	15-May-23
OMAN FISHERIES	0.063	0.063	0.065	0.066	3.17%	4.76%	0.062	-1.6%	15-May-23
OOREDOO	0.364	0.370	0.380	0.386	2.70%	4.32%	0.368	-0.5%	15-May-23
RAYSUT CEMENT	0.176	0.170	0.175	0.177	2.94%	4.12%	0.169	-0.6%	15-May-23

(Report No. 48 - 2023) ----- Gain/Loss = -0.18%



Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
048	-0.18%	-0.02%	-0.04%	-0.07%
047	0.08%	0.42%	0.52%	0.38%
046	-0.06%	-0.11%	-0.73%	-0.47%
045	0.35%	-0.23%	-1.13%	-1.03%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		9.59%	4.16%	-2.17%	0.47%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Omaniya Financial Services	39.119	0.170	0.122	14.03	0.64	5.41%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Dhofar SAOG	527.358	0.193	0.113	21.65	0.95	2.84%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Bank of Oman SAOG	466.647	0.300	0.198	11.06	0.98	2.58%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Taageer Finance Co SAOG	23.538	0.102	0.082	3.92	0.51	5.39%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Services	43.573	0.300	0.207	14.30	1.73	3.88%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat City Desalination Co S.	15.244	0.120	0.093	6.44	0.70	10.59%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	741.000	1.130	0.836	31.39	1.22	5.57%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	9.117	0.143	0.085	-	0.57	-

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
PETRO RABIGH	KSA	11.36	11.70	11.75	2.99%	3.43%	11.30	-0.5%	22-May-23
YAMAMAH STEEL	KSA	26.00	26.70	26.80	2.69%	3.08%	25.85	-0.6%	22-May-23
MAADANIYAH	KSA	21.60	22.10	22.50	2.31%	4.17%	21.50	-0.5%	22-May-23
ZAMIL INDUSTRIES	KSA	19.50	20.00	20.35	2.56%	4.36%	19.35	-0.8%	22-May-23
AL KATHIRI	KSA	3.44	3.55	3.60	3.20%	4.65%	3.42	-0.6%	22-May-23
BABTAIN	KSA	26.90	27.70	27.80	2.97%	3.35%	26.70	-0.7%	22-May-23
BATIC	KSA	23.04	23.65	23.75	2.65%	3.08%	23.00	-0.2%	22-May-23
AL HOKAIR GROUP	KSA	27.85	28.50	28.64	2.33%	2.84%	27.75	-0.4%	22-May-23
AMLAK FINANCE	UAE	0.806	0.830	0.832	2.98%	3.23%	0.800	-0.7%	22-May-23
DUBAI ISLAMIC BANK	UAE	5.36	5.50	5.60	2.61%	4.48%	5.32	-0.7%	22-May-23
SALAMA	UAE	0.708	0.730	0.735	3.11%	3.81%	0.705	-0.4%	22-May-23
ESHRAQ PROPERTIES	UAE	0.545	0.565	0.575	3.67%	5.50%	0.543	-0.4%	22-May-23
AAMAL	QATAR	0.889	0.915	0.920	2.92%	3.49%	0.880	-1.0%	22-May-23
ESTITHMAR HOLDING	QATAR	2.24	2.30	2.31	2.68%	3.13%	2.23	-0.4%	22-May-23
MESAIEED	QATAR	2.09	2.15	2.17	2.87%	3.83%	2.08	-0.5%	22-May-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
FIPCO	KSA	42.55	41.90	43.25	43.50	3.22%	3.82%	41.80	-0.2%	15-May-23
ZAHRAH AL WAHA FOR TRADING	KSA	37.90	37.50	38.50	38.80	2.67%	3.47%	37.40	-0.3%	15-May-23
BAWAN	KSA	32.10	30.00	30.90	31.20	3.00%	4.00%	29.80	-0.7%	15-May-23
MESC	KSA	15.74	14.42	14.80	15.00	2.64%	4.02%	14.35	-0.5%	15-May-23
AL ABDULATIF	KSA	19.90	19.98	20.50	20.70	2.60%	3.60%	19.80	-0.9%	15-May-23
FITIAHI GROUP	KSA	31.90	31.75	32.50	32.60	2.36%	2.68%	31.65	-0.3%	15-May-23
ANAAM HOLDING	KSA	26.55	26.20	27.00	27.20	3.05%	3.82%	26.10	-0.4%	15-May-23
AMLAK	KSA	15.62	15.54	16.00	16.10	2.96%	3.60%	15.45	-0.6%	15-May-23
GULF FINANCE HOUSE	UAE	0.938	0.937	0.965	0.970	2.99%	3.52%	0.935	-0.2%	15-May-23
EMAAR PROPERTIES	UAE	5.95	6.03	6.20	6.25	2.82%	3.65%	6.00	-0.5%	15-May-23
RAK PROPERTIES	UAE	0.711	0.710	0.730	0.740	2.82%	4.23%	0.705	-0.7%	15-May-23
ADNIC	UAE	5.62	5.62	5.75	5.80	2.31%	3.20%	5.60	-0.4%	15-May-23
DLALAH	QATAR	1.405	1.120	1.150	1.160	2.68%	3.57%	1.110	-0.9%	15-May-23
QATAR NAVIGATION	QATAR	10.20	10.20	10.55	10.60	3.43%	3.92%	10.15	-0.5%	15-May-23
MEKDAM	QATAR	5.91	5.98	6.25	6.30	4.52%	5.35%	5.90	-1.3%	15-May-23

(Report No 48 - 2023) ----- Gain/Loss = +3.09%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
048	3.09%	1.21%	1.01%	1.13%
047	0.44%	0.26%	-0.20%	-0.18%
046	0.52%	0.49%	0.16%	0.08%
045	1.86%	1.11%	1.03%	1.21%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		27.19%	9.80%	1.27%	1.50%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Rabigh Refining & Petrochemica	18983	22.400	9.280	-	1.33	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Yamamah Steel Industries Co	1321	39.050	21.000	-	2.25	2.88%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Metal Manufacturing &	765	24.740	15.500	-	2.42	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Zamil Industrial Investment Co	1170	23.680	15.300	-	1.52	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Kathiri Holding Co	778	4.190	1.680	146.46	5.75	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Babbain Power & Telecommuni	1147	27.300	20.340	17.62	1.35	1.86%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Batic Investments and Logistic	1382	29.400	20.200	-	2.97	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Fawaz Abdulaziz Al Hokair & Co	1997	25.141	14.300	38.14	5.35	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amlak Finance PJSC	1209	0.919	0.450	2.55	0.84	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Bank PJSC	38810	6.200	5.100	7.46	1.21	5.60%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Islamic Arab Insurance Co	665	0.873	0.575	23.85	0.88	3.64%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Eshraq Investments PJSC	1537	0.705	0.416	1.80	0.56	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Aamal Co	5601	1.232	0.790	15.45	0.73	5.62%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Esthmar Holding QPSC	7625	2.469	1.423	16.56	1.67	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Mesaieed Petrochemical Holding	26257	2.835	1.880	16.53	1.61	5.26%

Source: FSC

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up and down from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

For more information about the content of this report, please contact the following number: +968 24825620

Disclaimer:

This report prepared by Financial Services Co. SAOG (FSC), and provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the FSC accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute FSC judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.