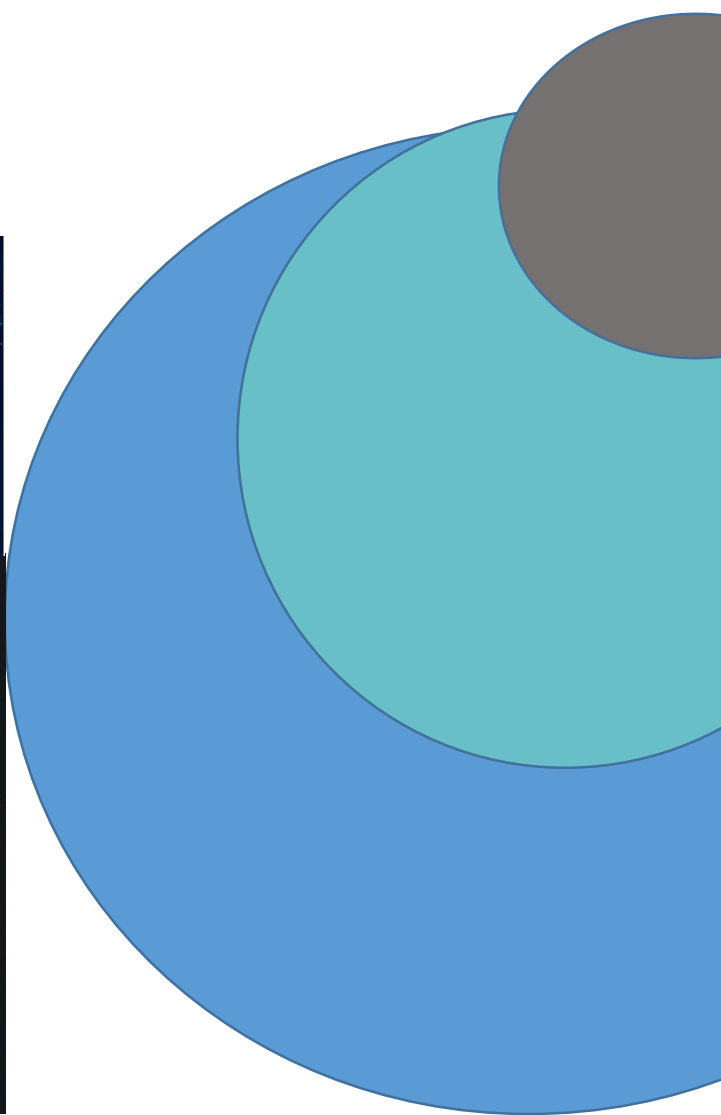




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,835.93	0.7	9.0	17.8	20.1	2.9	2.6	2.16%
MSCI Emerging Markets Index	977.05	0.5	2.2	12.5	14.8	1.6	1.6	3.15%
MSCI FM FRONTIER MARKETS	484.01	0.5	2.5	10.0	13.4	1.6	1.8	4.64%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	538.58	0.3	(3.6)	14.0	14.6	1.7	1.7	3.65%
Muscat Stock Exchange MSX 30 Index	4,734.51	0.3	(2.5)	12.9	10.7	1.1	0.8	4.42%
Tadawul All Share Index	11,271.19	(0.3)	7.6	17.7	21.6	2.3	2.1	2.93%
Dubai Financial Market General Index	3,544.79	0.8	6.3	8.9	12.2	1.2	1.0	4.85%
FTSE ADX GENERAL INDEX	9,789.17	0.4	(4.1)	29.9	18.0	2.6	1.9	1.82%
Qatar Exchange Index	10,145.38	0.7	(5.0)	12.1	14.9	1.3	1.5	4.87%
Bahrain Bourse All Share Index	1,894.52	(0.0)	(0.0)	6.1	11.9	0.6	1.0	9.14%
Boursa Kuwait All Share Price Return Index	7,162.54	0.1	(1.8)	17.0	20.4	1.5	1.5	4.00%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	514.57	0.5	1.8	14.3	16.6	1.6	1.7	3.12%
Nikkei 225	28,856.44	1.4	10.6	23.7	21.9	1.8	1.8	2.04%
S&P/ASX 200	7,309.15	0.2	3.8	14.9	19.2	2.1	2.1	4.41%
Hang Seng Index	19,894.57	0.3	0.6	11.3	11.7	1.2	1.2	4.22%
NSE Nifty 50 Index	18,065.00	0.8	(0.2)	21.8	24.8	3.0	2.9	1.39%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	156.86	0.6	10.1	13.8	16.8	2.0	1.7	3.39%
MSCI Emerging Markets Europe Index	99.12	(1.7)	5.8	6.0	7.1	1.2	0.9	4.05%
FTSE 100 Index	7,870.57	0.5	5.6	11.1	15.1	1.7	1.6	4.17%
Deutsche Boerse AG German Stock Index DAX	15,922.38	0.8	14.4	13.4	15.9	1.7	1.6	3.38%
CAC 40 Index	7,491.50	0.1	15.7	12.4	16.9	1.9	1.6	2.97%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,133.83	0.8	8.4	19.6	22.2	3.9	3.7	1.71%
S&P 500 INDEX	4,169.48	0.8	8.6	19.9	22.0	4.1	3.9	1.66%
Dow Jones Industrial Average	34,098.16	0.8	2.9	19.7	19.2	3.7	4.4	2.06%
NASDAQ Composite Index	12,226.58	0.7	16.8	34.0	35.4	5.1	5.2	0.88%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	565.0	1.6	-7.4	-31%	148%
Gold Spot \$/Oz	1,990.0	0.1	9.1	-4%	89%
BRENT CRUDE FUTR Jul23	80.3	2.7	-4.6	-22%	88%
Generic 1st'OQA' Future	80.2	2.7	1.6	-36%	335%
LME COPPER 3MO (\$)	8,595.5	0.1	2.7	-19%	98%
SILVER SPOT \$/OZ	25.1	0.5	4.6	-14%	109%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	101.7	0.15	-1.80	-11%	29%
Euro Spot	1.1019	-0.08	2.93	-21%	15%
British Pound Spot	1.2567	0.55	4.01	-27%	18%
Swiss Franc Spot	0.8946	-0.02	3.34	-13%	7%
China Renminbi Spot	6.9126	0.14	-0.20	-5%	14%
Japanese Yen Spot	136.3	-1.71	-3.80	-9%	45%
Australian Dollar Spot	0.6615	-0.24	-2.91	-36%	15%
USD-OMR X-RATE	0.3848	0.00	-0.01	0%	5%
AED-USD X-RATE	0.2723	0.00	-0.02	0%	0%
USD-EGP X-RATE	30.9000	-0.32	-20.02	0%	361%
USD-TRY X-RATE	19.4515	-0.07	-3.81	0%	986%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.51	
Abu Dhabi	16/04/2030	3.86	
Qatar	16/04/2030	3.83	
Saudi Arabia	22/10/2030	4.23	
Kuwait	20/03/2027	3.87	
Bahrain	14/05/2030	6.80	

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	134.37	0.2%	2.8%
S&P MENA Bond TR Index	136.08	0.3%	3.3%
S&P MENA Bond & Sukuk TR Index	135.42	0.2%	3.2%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.08	0.09
UK	-	-
EURO	3.27	(0.57)
GCC		
Oman	4.93	2.13
Saudi Arabia	5.70	0.91
Kuwait	4.25	1.50
UAE	4.99	0.36
Qatar	5.88	1.13
Bahrain	6.42	1.52



Oman Economic and Corporate News

New Omani consumer cooperative regulation to stimulate growth

The new Omani Consumer Cooperative regulation will stimulate economic growth in the Sultanate of Oman. The initiative will help in raising the contribution of the manufacturing sector in the gross domestic product (GDP), along with promoting local content and enhancing the presence of the national products in commercial centres and malls. [Source : Times of Oman](#)

Oman crude oil delivery through DME rises 18% to 64mn barrels

The Dubai Mercantile Exchange (DME) announced that the actual delivery volumes of Oman crude oil increased by 18 per cent, in the first quarter of 2023. [Source : Times of Oman](#)

MSX-listed banks post OMR 118.5 million net profits

The net profits of banks listed on the Muscat Stock Exchange (MSX) rose by 26.2 per cent to OMR118.5 million in the first quarter of 2023, compared to OMR93.8 million in the same period last year. [Source : Times of Oman](#)

MSX index expected to remain exposed to price corrections

The Omani stock market reopened this week with a negative performance, continuing its decline after hitting a record in March, according to an industry expert. [Source : Times of Oman](#)

Middle east Economic and Corporate News

Dubai registered record 11,597 real estate sales last month

Dubai's booming real estate market registered record quarterly and monthly sales reports in March. According to data collected by Unique Properties there were 29,323 real estate transactions in the first three months of 2023, [Source : arabianbusiness.com](#)

Abu Dhabi's KEZAD and Al Ghurair Foods strike \$272m deals

Abu Dhabi's KEZAD and Al Ghurair Foods have announced a 50-year land lease agreement for three mega food processing projects involving investments of more than AED1bn (\$272m). Khalifa Economic Zones Abu Dhabi (KEZAD) is a subsidiary of AD Ports Group, while Al Ghurair Foods is a leading manufacturer and supplier of high-quality food and part of Al Ghurair Investment. [Source : arabianbusiness.com](#)

Dubai Financial Market profits up 30% in 2023

Dubai Financial Market (DFM) announced a 30 per cent increase in net profit to AED35.6m, compared to AED27.5m during the corresponding period of 2022. DFM's total consolidated revenue has increased by 13 per cent to AED88.9m in Q1 of 2023, compared to AED78.6m during Q1 of 2022. [Source : arabianbusiness.com](#)

Qatar trade surplus hits \$5.9bn, China leads exports and US top importer

Qatar's foreign merchandise trade balance showed a QR21.3bn (\$5.9bn) surplus in March 2023. The figure, which represents the difference between total exports and imports, showed a decrease of about QR5.2bn or 19.6 per cent compared to March 2022, and a decrease of nearly QR1.6bn or 7.2 per cent compared to the month before.. [Source : arabianbusiness.com](#)



International Economic and Corporate News

India's forex reserves ease after hitting over nine-month highs

India's foreign exchange reserves fell by \$2.16 billion to \$584.24 billion on a weekly basis as of April 21, according to the Reserve Bank of India's data released on Friday.. [Source : Times of Oman](#)

Regulatory standards for failed Silicon Valley Bank "were too low", finds US Fed review

Regulatory standards for the recently failed Silicon Valley Bank in the US "were too low" and the supervision did not work with sufficient force and urgency, a review of the supervision and regulation of the bank led by US Federal Reserve Vice Chair for Supervision Michael S Barr found. [Source : Times of Oman](#)

Crude prices up over 2% on rising U.S. oil demand and lower output

Oil prices mostly rose over 2% on Friday after energy firms posted positive earnings and U.S. data showed crude output was declining while fuel demand was growing. [Source : Investing.com](#)

Gold futures end April up, second positive month in row

Gold futures ended a notch higher for April, clinching the second straight monthly settlement in the positive as bulls kept the haven not too far from the key \$2,000-an-ounce mark on bets that the dollar will fall again soon. [Source : Investing.com](#)

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