



Financial Services Morning Report

Digital News





| Indicator | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|-----------------------------|----------------|--------------|------------|------------------------|---------------------|--------------------|---------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg T12M P/E | TTM P/B | 5 Year Avg T12M P/B | |
| MSCI World Index | 2,791.44 | 1.1 | 7.3 | 17.8 | 20.1 | 2.9 | 2.6 | 2.17% |
| MSCI Emerging Markets Index | 990.28 | 0.5 | 3.5 | 12.7 | 14.8 | 1.6 | 1.6 | 3.17% |
| MSCI FM FRONTIER MARKETS | 483.76 | (0.0) | 2.4 | 9.7 | 13.4 | 1.5 | 1.9 | 4.46% |

| GCC | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|--|----------------|--------------|------------|------------------------|---------------------|--------------------|---------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg T12M P/E | TTM P/B | 5 Year Avg T12M P/B | |
| MSCI GCC Countries ex Saudi Arabia Index | 521.13 | (0.4) | (6.7) | 11.9 | 11.7 | 1.3 | 1.7 | 3.43% |
| Muscat Stock Exchange MSX 30 Index | 4,812.01 | (1.1) | (0.9) | 11.2 | 10.6 | 0.8 | 0.8 | 3.90% |
| Tadawul All Share Index | 10,636.62 | 0.4 | 1.5 | 16.6 | 21.7 | 2.2 | 2.1 | 3.11% |
| Dubai Financial Market General Index | 3,406.72 | (0.5) | 2.1 | 9.7 | 12.3 | 1.2 | 1.0 | 3.87% |
| FTSE ADX GENERAL INDEX | 9,430.25 | (0.5) | (7.6) | 22.3 | 16.2 | 2.5 | 1.9 | 1.86% |
| Qatar Exchange Index | 10,092.64 | (1.2) | (5.5) | 11.5 | 14.9 | 1.3 | 1.5 | 4.78% |
| Bahrain Bourse All Share Index | 1,889.73 | 0.2 | (0.3) | 6.0 | 12.0 | 0.6 | 1.0 | 6.52% |
| Boursa Kuwait All Share Price Return Index | 7,057.51 | 0.1 | (3.2) | 16.7 | 20.5 | 1.1 | 1.4 | 3.58% |

| Asia | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|--|----------------|--------------|------------|------------------------|---------------------|--------------------|---------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg T12M P/E | TTM P/B | 5 Year Avg T12M P/B | |
| MSCI AC Asia Pacific Excluding Japan Index | 523.94 | 0.6 | 3.6 | 15.1 | 16.6 | 1.6 | 1.7 | 3.03% |
| Nikkei 225 | 28,187.01 | 0.5 | 8.0 | 23.0 | 21.8 | 1.7 | 1.8 | 2.09% |
| S&P/ASX 200 | 7,216.80 | 0.5 | 2.5 | 14.6 | 19.2 | 2.1 | 2.1 | 4.49% |
| Hang Seng Index | 20,249.43 | (0.7) | 2.4 | 13.1 | 11.8 | 1.2 | 1.2 | 4.12% |
| NSE Nifty 50 Index | 17,324.80 | (0.2) | (4.3) | 21.0 | 24.9 | 2.9 | 2.9 | 1.46% |

| Europe | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|---|----------------|--------------|------------|------------------------|---------------------|--------------------|---------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg T12M P/E | TTM P/B | 5 Year Avg T12M P/B | |
| MSCI Europe Index | 153.83 | 0.7 | 7.9 | 13.7 | 16.8 | 1.9 | 1.7 | 3.40% |
| MSCI Emerging Markets Europe Index | 94.45 | (0.5) | 0.8 | 5.5 | 7.2 | 1.1 | 0.9 | 3.99% |
| FTSE 100 Index | 7,631.74 | 0.1 | 2.4 | 11.0 | 15.1 | 1.7 | 1.6 | 4.29% |
| Deutsche Boerse AG German Stock Index DAX | 15,628.84 | 0.7 | 12.2 | 12.4 | 15.3 | 1.6 | 1.5 | 3.45% |
| CAC 40 Index | 7,322.39 | 0.8 | 13.1 | 12.1 | 17.0 | 1.9 | 1.6 | 2.87% |

| America's | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|------------------------------|----------------|--------------|------------|------------------------|---------------------|--------------------|---------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg T12M P/E | TTM P/B | 5 Year Avg T12M P/B | |
| MSCI North America Index | 4,082.80 | 1.5 | 7.1 | 19.6 | 22.2 | 3.9 | 3.7 | 1.73% |
| S&P 500 INDEX | 4,109.31 | 1.4 | 7.0 | 19.7 | 22.0 | 4.1 | 3.8 | 1.68% |
| Dow Jones Industrial Average | 33,274.15 | 1.3 | 0.4 | 19.8 | 19.2 | 4.4 | 4.4 | 2.11% |
| NASDAQ Composite Index | 12,221.91 | 1.7 | 16.8 | 36.3 | 35.2 | 5.2 | 5.2 | 0.88% |

| Commodities | Last price | % Chg, 1 Day | % chg, YTD | % chg from 10 year high | % chg from 10 year Low |
|-------------------------|------------|--------------|------------|-------------------------|------------------------|
| S&P GSCI Index Spot | 574.0 | 1.3 | -5.9 | -30% | 151% |
| Gold Spot \$/Oz | 1,952.3 | -0.9 | 7.0 | -5% | 86% |
| BRENT CRUDE FUTR Jun23 | 83.5 | 4.6 | -1.5 | -20% | 97% |
| Generic 1st'0QA' Future | 85.7 | 7.8 | 8.6 | -32% | 364% |
| LME COPPER 3MO (\$) | 8,993.0 | -0.1 | 7.4 | -16% | 108% |
| SILVER SPOT \$/OZ | 23.6 | -1.9 | -1.3 | -19% | 97% |

| SPOT Currencies Indices | Last price | % Chg, 1 Day | % chg, YTD | % chg from 10 year high | % chg from 10 year Low |
|-------------------------|------------|--------------|------------|-------------------------|------------------------|
| DOLLAR INDEX SPOT | 103.0 | 0.53 | -0.46 | -10% | 30% |
| Euro Spot | 1.0797 | -0.39 | 0.86 | -23% | 13% |
| British Pound Spot | 1.2283 | -0.44 | 1.66 | -28% | 15% |
| Swiss Franc Spot | 0.9194 | -0.45 | 0.55 | -11% | 10% |
| China Renminbi Spot | 6.8924 | -0.27 | 0.09 | -6% | 14% |
| Japanese Yen Spot | 133.5 | -0.50 | -1.80 | -11% | 44% |
| Australian Dollar Spot | 0.6663 | -0.33 | -2.20 | -37% | 16% |
| USD-OMR X-RATE | 0.3848 | 0.00 | -0.01 | 0% | 5% |
| AED-USD X-RATE | 0.2723 | 0.00 | 0.00 | 0% | 0% |
| USD-EGP X-RATE | 30.8463 | 0.01 | -19.88 | 0% | 361% |
| USD-TRY X-RATE | 19.1951 | -0.08 | -2.53 | 0% | 976% |

| GCC Government Bond Yields | Maturity date | YTM, % |
|----------------------------|---------------|--------|
| Oman | 01/08/2029 | 5.81 |
| Abu Dhabi | 16/04/2030 | 4.02 |
| Qatar | 16/04/2030 | 4.02 |
| Saudi Arabia | 22/10/2030 | 4.44 |
| Kuwait | 20/03/2027 | 3.83 |
| Bahrain | 14/05/2030 | 6.71 |

| Bond Indices | Close | D/D | YTD |
|--------------------------------|--------|------|------|
| | Index | % | % |
| S&P MENA Sukuk TR Index | 133.11 | 0.0% | 1.8% |
| S&P MENA Bond TR Index | 134.42 | 0.1% | 2.0% |
| S&P MENA Bond & Sukuk TR Index | 133.85 | 0.1% | 2.0% |

| 3m Interbank Rates | Current Rate % | As on 31 Dec 2021 |
|--------------------|----------------|-------------------|
| GLOBAL | | |
| US | 4.91 | 0.09 |
| UK | - | - |
| EURO | 3.04 | (0.57) |
| GCC | | |
| Oman | 5.22 | 2.13 |
| Saudi Arabia | 5.67 | 0.91 |
| Kuwait | 4.25 | 1.50 |
| UAE | 4.91 | 0.36 |
| Qatar | 5.78 | 1.13 |
| Bahrain | 6.32 | 1.52 |

Source: FSC



Oman Economic and Corporate News

Over 1 million passengers used Muscat International airport in January 2023

Muscat is widely regarded as one of the most-sought after destinations in winter season and the recent surge of air travellers through Muscat International Airport underlined the growing popularity of the Sultanate of Oman. Muscat International Airport witnessed a rise in passenger traffic as it crossed the 1 million mark (international and domestic) in January 2023. According to the latest figures released by the National Centre for Statistics and Information (NCSI) on Sunday the international and domestic inbound and outbound flights through Muscat International Airport climbed by 143 percent to reach 7,687 flights, carrying as many as 1,051,390 passengers onboard by the end of January 2023.

[Source: Times of Oman](#)

MSX emerges as second best performing market in GCC

The MSX 30 index was the second best performing market in the GCC during March-2023 witnessing a monthly growth of 2.3 per cent to close the month at 4,863.09 points, according to a new report. "In terms of sector performance, two out of the three sector indices recorded monthly gains during March-2023," the Kuwait-based Kamco Invest said in its latest Monthly GCC stock Markets update. "The Industrial Sector Index recorded the biggest monthly growth of 2.2 per cent during March-2023, closing the month at 6,070.8 points,"

[Source: Times of Oman](#)

Admission process begins for higher education institutions in Oman

The Higher Education Admission Centre (HEAC) at the Ministry of Higher Education, Research and Innovation announced the start of applications for admission to higher education institutions and external and internal scholarships for the Academic Year 2023/2024. Students who are holders of General Education Diploma (GED) and its equivalent have to submit their applications for the academic year 2022/2023 via HEAC's website (www.heac.gov.om), along with their desired programmes of study, during the period from the 1 April to 1 June 2023.

[Source: Times of Oman](#)

MoE trains first responders in schools

A first aid programme for students, teachers and school nurses, conducted by the Ministry of Education (MoE) over six years, concluded on Sunday. The concluding ceremony was held under the auspices of H E Dr Abdullah bin Khamis Ambosaidi, Undersecretary for Education in MoE, at his office in the ministry. The first aid programme, conducted by the Vocational Guidance and Student Counselling Centre of the Department of Guidance and Awareness in the ministry, was organised to develop trained cadres capable of providing first aid services in schools, consequently helping create a healthy educational environment.

[Source: Muscat Daily](#)



Middle east Economic and Corporate News

Saudi Arabia to implement voluntary cut of 500,000 bpd from May till 2023-end

The Kingdom of Saudi Arabia will implement a voluntary cut of 500,000 barrels per day, starting from May till the end of 2023, in coordination with some other OPEC and non-OPEC participating countries in the declaration of cooperation, Saudi Press Agency reported, citing an official from the Ministry of Energy. This voluntary cut is in addition to the reduction in production agreed at the 33rd OPEC and non-OPEC ministerial meeting on October 5, 2022, the official added. He emphasized that this is a precautionary measure aimed at supporting the stability of the oil market.

[Source: Argaam](#)

EGX indices close Sunday in green zone

The indices of the Egyptian Exchange (EGX) ended Sunday's trading session with collective gains after the EGX30 main index rose by 1.68% to 16,694.46 points. The EGX50 EWI also increased by 1.96% to 2,837.14 points. Both the small- and mid-cap EGX70 EWI as well as EGX100 EWI closed the session higher by 1.42% at 2,846.98 points and by 1.63% at 4,301.27 points, respectively. The turnover stood at EGP 1.20 billion through the exchange of 235.27 million shares, while the market cap value amounted to EGP 1.06 trillion.

[Source: Mubasher](#)

UAE is the top emerging market in MENA - Kearney's index

The UAE is the most appealing emerging market in the Middle East and North Africa (MENA) and the world's third-most attractive to investors, according to a new index. The UAE has ranked first in MENA and third globally in Kearney's 2023 Foreign Direct Investment (FDI) Confidence Index. Kearney's FDI Confidence Index gives business leaders insights into which emerging markets are most appealing to investors. Globally, China topped the list, followed by India, UAE, Qatar, Thailand and Saudi Arabia, which are also the only emerging markets included in the world rankings.

[Source: Zawya](#)

International Economic and Corporate News

McDonald's temporarily shuts US offices, prepares layoff notices

Burger chain McDonald's Corp is temporarily closing its U.S. offices this week as it prepares to inform corporate employees about its layoffs as part of a broader company restructuring, the Wall Street Journal reported on Sunday. In an internal email last week to U.S. employees and some international staff, McDonald's asked them to work from home from Monday through Wednesday so it can deliver staffing decisions virtually, the report said. It is unclear how many employees will be laid off. "During the week of April 3, we will communicate key decisions related to roles and staffing levels across the organization," the Chicago-based company said in the message viewed by the Journal.

[Source: Zawya](#)

Tesla reports 422,875 deliveries for first quarter of 2023

Tesla on Sunday posted its first-quarter vehicle production and delivery report for 2023. Here are the key numbers from the electric vehicle maker Total deliveries Q1 2023: 422,875 Total production Q1 2023: 440,808 Deliveries are the closest approximation of sales disclosed by Tesla and are not broken out by individual model or region. The first quarter numbers represent a 36% increase in deliveries compared to the 310,048 reported during the same period a year earlier, and 4% growth in deliveries sequentially compared to the 405,278 they company reported in the last quarter of 2022.

[Source: CNBC](#)



Nasdaq 100 futures fall ahead of first trading day of the second quarter

Nasdaq 100 futures retreated on Monday morning as Wall Street turned its attention to the start of the second quarter. Nasdaq 100 futures shed 0.57% while S&P 500 futures slid 0.27%. Futures for the Dow Jones Industrial Average ticked up 14 points, or 0.04%. The moves in futures come ahead of the first trading day of the second quarter on Monday. All three major averages were positive in the first quarter, despite turmoil in the banking sector highlighted by the collapse of Silicon Valley Bank in March.

[Source: CNBC](#)

Oil and Metal News

Oman to reduce crude oil production as part of OPEC+ agreement

The Sultanate of Oman has decided to voluntarily reduce crude oil production by 40,000 barrels per day from next May until the end of 2023, in coordination with the countries participating in the “OPEC Plus” agreement. In the same context, the United Arab Emirates (UAE) and the Kingdom of Saudi Arabia (KSA) announced a voluntary reduction in their crude oil production. The Saudi Ministry of Energy said that the Kingdom will implement a voluntary reduction in its crude oil production of 500,000 barrels per day, starting from next May until the end of 2023.

[Source: Times of Oman](#)

Oil prices surge 8% after OPEC’s surprise output cut; analysts warn of \$100 per barrel

Oil prices surged as much as 8% at the open after OPEC+ announced it was slashing output by 1.16 million barrels per day. Brent crude futures last jumped 5.07% to \$83.95 a barrel on that news, and U.S. West Texas Intermediate crude futures soared 5.17% to \$79.59 a barrel. The voluntary cuts will start from May to end 2023, Saudi Arabia announced, saying it was a “precautionary measure” targeted toward stabilizing the oil market. The move comes on the back of Russia’s decision to trim oil production by 500,000 barrels per day until the end of 2023, according to the country’s Deputy Prime Minister Alexander Novak.

[Source: CNBC](#)