



Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI World Index	2,779.71	(0.4)	6.8	17.7	20.1	2.9	2.6	2.20%
MSCI Emerging Markets Index	967.85	0.2	1.2	12.2	14.8	1.6	1.6	3.26%
MSCI FM FRONTIER MARKETS	483.55	0.3	2.4	10.0	13.4	1.6	1.9	4.65%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	532.77	0.5	(4.6)	13.8	14.6	1.6	1.7	3.68%
Muscat Stock Exchange MSX 30 Index	4,719.58	(0.5)	(2.8)	12.9	10.7	1.1	0.8	4.44%
Tadawul All Share Index	11,307.22	0.4	7.9	17.8	21.6	2.3	2.1	2.93%
Dubai Financial Market General Index	3,489.78	(0.5)	4.6	9.3	12.3	1.2	1.0	4.49%
FTSE ADX GENERAL INDEX	9,675.96	0.3	(5.2)	29.6	18.0	2.6	1.9	1.84%
Qatar Exchange Index	10,072.56	1.4	(5.7)	12.0	14.9	1.3	1.5	4.91%
Bahrain Bourse All Share Index	1,895.37	0.4	0.0	6.1	11.9	0.6	1.0	9.13%
Boursa Kuwait All Share Price Return Index	7,158.55	0.0	(1.8)	17.0	20.4	1.5	1.5	4.00%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	510.76	0.2	1.0	14.1	16.6	1.6	1.7	3.10%
Nikkei 225	28,433.67	0.1	9.0	23.4	21.9	1.8	1.8	2.06%
S&P/ASX 200	7,289.00	(0.4)	3.6	14.9	19.2	2.1	2.1	4.43%
Hang Seng Index	19,871.81	0.6	0.5	11.0	11.7	1.2	1.2	4.23%
NSE Nifty 50 Index	17,832.75	0.1	(1.5)	21.7	24.9	2.9	2.9	1.41%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	155.74	(0.9)	9.3	14.1	16.8	2.0	1.7	3.38%
MSCI Emerging Markets Europe Index	99.35	(0.1)	6.0	5.9	7.1	1.2	0.9	3.99%
FTSE 100 Index	7,852.64	(0.5)	5.4	11.0	15.1	1.7	1.6	4.17%
Deutsche Boerse AG German Stock Index DAX	15,795.73	(0.5)	13.4	13.3	15.9	1.7	1.6	3.40%
CAC 40 Index	7,466.66	(0.9)	15.3	12.3	16.9	1.9	1.6	2.92%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,024.90	(0.4)	5.6	19.3	22.2	3.9	3.7	1.76%
S&P 500 INDEX	4,055.99	(0.4)	5.6	19.4	22.0	4.0	3.9	1.70%
Dow Jones Industrial Average	33,301.87	(0.7)	0.5	19.8	19.2	4.4	4.4	2.11%
NASDAQ Composite Index	11,854.35	0.5	13.3	32.9	35.4	5.0	5.2	0.91%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	556.9	-1.9	-8.7	-32%	144%
Gold Spot \$/Oz	1,997.8	0.4	9.5	-3%	90%
BRENT CRUDE FUTR Jun23	78.2	0.6	-7.8	-25%	84%
Generic 1st'OOQA' Future	77.4	-4.4	-1.9	-38%	320%
LME COPPER 3MO (\$)	8,552.5	0.3	2.2	-20%	97%
SILVER SPOT \$/OZ	25.0	0.5	4.4	-14%	109%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	101.3	-0.14	-2.12	-11%	28%
Euro Spot	1.1058	0.15	3.30	-21%	15%
British Pound Spot	1.2481	0.10	3.29	-27%	17%
Swiss Franc Spot	0.8907	0.06	3.79	-14%	6%
China Renminbi Spot	6.9171	0.16	-0.27	-5%	15%
Japanese Yen Spot	133.7	-0.05	-1.96	-11%	42%
Australian Dollar Spot	0.6626	0.35	-2.74	-36%	15%
USD-OMR X-RATE	0.3848	0.00	-0.01	0%	5%
AED-USD X-RATE	0.2723	0.00	-0.02	0%	0%
USD-EGP X-RATE	30.8000	0.00	-19.76	0%	360%
USD-TRY X-RATE	19.4260	0.00	-3.69	0%	985%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.64
Abu Dhabi	16/04/2030	3.87
Qatar	16/04/2030	3.87
Saudi Arabia	22/10/2030	4.27
Kuwait	20/03/2027	3.84
Bahrain	14/05/2030	6.84

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	134.33	0.1%	2.8%
S&P MENA Bond TR Index	136.39	0.3%	3.5%
S&P MENA Bond & Sukuk TR Index	135.65	0.3%	3.3%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
	GLOBAL	
US	5.05	0.09
UK	-	-
EURO	3.27	(0.57)
GCC		
Oman	4.99	2.13
Saudi Arabia	5.73	0.91
Kuwait	4.25	1.50
UAE	5.29	0.36
Qatar	5.88	1.13
Bahrain	6.41	1.52

Source: FSC



Oman Economic and Corporate News

Oman to showcase tourism opportunities at ATM Dubai

The Sultanate of Oman, represented by the Ministry of Heritage and Tourism will be taking part in the Arabian Travel Market (ATM) which will kick off on Monday 1 May 2023 in Dubai, the United Arab Emirates (UAE). ATM will be participated by 20 establishments related to the tourism sector. Oman's participation comes within the framework of introducing the tourism features of the country's governorates and wilayats, in addition to highlighting some of the most important services provided to tourists. Oman's wing is set up on an areas of 250 square metres. It includes a tourism information centre, a hospitality tent and an exhibition of traditional crafts. Twenty corners are also designated for Omani tourism establishments.

[Source: Times of Oman](#)

Labour Ministry announces over 3,000 job opportunities in Oman

The Sultanate of Oman's Ministry of Labour has announced the opening of applications for 3233 job rotation opportunities in 37 government units through the 'Ejadah' platform until 6 May, 2023. The Ministry indicated that the Ejadah platform for job rotation allows all employees of government units in the state's administrative apparatus to view all job rotation opportunities, choose jobs commensurate with functional and scientific expertise and geographical location, in addition to applying and competing for opportunities. It is worth noting that the Ministry of Labour's system to measure individual employee's performance and proficiency called "Ejadah" (Arabic for 'excel') platform was launched in November 2022.

[Source: Times of Oman](#)

Oman participates in Economic, Social Council's Youth Forum

Represented by the Ministry of Culture, Sports and Youth, the Sultanate of Oman is taking part in the 12th edition of the Economic and Social Council's Youth Forum, which will conclude at the United Nations (UN) headquarters in New York on Thursday. Oman is represented at the meeting by Basil Ahmed Al Rawas, Undersecretary of the Ministry of Culture, Sports and Youth for Sports and Youth. The forum focuses on various youth issues, including accelerating recovery from the COVID-19 pandemic, the full implementation of the 2030 agenda for Sustainable Development and youth partnership in areas of industry, innovation, infrastructure, sustainable cities and communities.

[Source: Times of Oman](#)

Al Madina Real Estate to launch sale of residential units in Hayy Al Sahel Project

Al Madina Real Estate will on Sunday, April 30 mark the launch of sale of residential units of the Hayy Al Sahel tourism project in the Wilayat of Quriyat, Governorate of Muscat. The ceremony will be held under the auspices of Salim bin Mohammed Al Mahrouqi, Minister of Heritage and Tourism. Hayy Al Sahel Tourism project is built on an area of 1.3 million square metres on the seashore and includes three, four and five-star hotels, luxury residential units, a golf academy, an equestrian academy, a boulevard, a chain of international restaurants and cafes, as well as parks, green spaces, sports clubs and greenhouses that are environmentally friendly.

[Source: Times of Oman](#)



Middle east Economic and Corporate News

Egypt's stalled asset sales will add pressure on currency

As Egypt's targeted asset sales stall, currency depreciation pressures will continue to persist as the drawdown in foreign exchange liquidity resumed in January and February after reversing course over the year-end, according to Moody's Investors Service. This adds downside risks to Egypt's debt affordability and debt sustainability profile. The rating agency said progress with Egypt's (B3 stable) asset sale strategy--a key element of the \$3 billion 46-month IMF Extended Arrangement concluded on 16 December 2022 aimed at supporting foreign-currency liquidity--has been slower than anticipated. The IMF's quantitative performance criteria target an improvement in the economy's net international reserves by \$6 billion to about \$23 billion in June from about \$17 billion in March.

[Source: Zawya](#)

GCC project contracts value surges 55% to \$30bln in Q1

The GCC project awards expanded during the first three months of the year despite global economic challenges such as the financial sector turmoil, elevated inflation, and the ongoing Ukraine-Russia conflict, according to Kamco Invest, a non-banking financial powerhouse with one of the largest AUMs in the region. The total value of GCC contracts awarded increased by 54.7% y-o-y during Q1 to \$29.9 billion as compared to \$19.3 billion last year spearheaded by the Saudi market which alone accounted for 44.6% of the contracts awarded in the region.

[Source: Zawya](#)

UAE-dirham sukuk will support Islamic finance ecosystem, investment options

The UAE launched a dirham-denominated Islamic Treasury Sukuk (T-Sukuk), with a benchmark auction size of AED1.1 billion (\$299 million) on Wednesday. The sukuk will support funding diversification initiatives and the Islamic finance ecosystem in the UAE, Fitch Ratings, said. "The T-Sukuk would give Islamic banks and conventional banks an option to invest their liquidity, and it could also help open the way for corporates and financial institutions to issue dirham-denominated bonds and sukuk," said, Bashar Al Nator, Global Head of Islamic Finance at Fitch Ratings.

[Source: Zawya](#)

International Economic and Corporate News

Dow, S&P 500 close lower Wednesday as First Republic woes eclipse Big Tech earnings

The Dow Jones Industrial Average lost more than 200 points as investors' worries over First Republic overshadowed their excitement around Big Tech earnings. The blue-chip index declined 228.96 points, or 0.68%, to end at 33,301.87 after trading up more than 100 points earlier in the session. The S&P 500 slid 0.38%, closing at 4,055.99. The technology-heavy Nasdaq Composite added 0.47% to finish at 11,854.35, trimming gains after jumping as much as 1.43% in the trading day.

[Source: CNBC](#)

European markets head for lower open as nervousness over banking sector continues

European markets are heading for a lower open Thursday, with concerns over the global banking sector still casting a shadow over investor sentiment. Investors in Europe will be keeping a close eye on the latest earnings from Deutsche Bank and Barclays on Thursday for a further indication on the state of the sector. In Wednesday's trading session in the U.S., shares of regional bank First Republic tumbled almost 30% as investors continued to be concerned over the bank's health. That stock move came after similar plunges in the previous trading session.

[Source: CNBC](#)



Asian stocks edge lower amid weak earnings, economic uncertainty

Most Asian stocks fell further on Thursday, coming under pressure from a round of weak regional earnings, while concerns over slowing economic growth and a potential U.S. banking crisis eroded sentiment. Japan's Nikkei 225 index fell 0.3%, bogged down by steep losses in brokerage Nomura Holdings and semiconductor testing equipment maker Advantest Corp. Nomura fell 7% after its quarterly profit plummeted 76%, as concerns over a banking crisis and slowing growth battered the firm's investment banking unit. The firm also saw increased costs due to a weaker yen and higher inflation at home.

[Source: Investing](#)

Oil and Metal News

Oil drifts higher after wiping out all OPEC-driven gains

Oil prices rose slightly on Thursday, but were nursing sharp losses for the week as fears of slowing economic growth largely offset signs of tightening U.S. supplies, with focus now turning to key economic data due later in the day. Steep losses over the past two sessions saw oil prices erase all gains made on the back of a surprise production cut by the Organization of Petroleum Exporting Countries and allies (OPEC+). Prices were now trading close to a one-month low, and were below the \$80 a barrel level that was targeted by the OPEC.

[Source: Investing](#)

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