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Report No.:
045

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
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- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.174	0.178	0.179	2.30%	2.87%	0.173	-0.6%	17-Apr-23
OMANIYAH FINANCIAL SERVICES	0.148	0.151	0.152	2.03%	2.70%	0.147	-0.7%	17-Apr-23
BANK DHOFAR	0.160	0.164	0.165	2.50%	3.13%	0.159	-0.6%	17-Apr-23
AL JAZEERA SERVICES	0.260	0.265	0.267	1.92%	2.69%	0.259	-0.4%	17-Apr-23
SHARQIYAH DESCALINATION	0.130	0.134	0.135	3.08%	3.85%	0.129	-0.8%	17-Apr-23
AL SUWADI POWER	0.032	0.033	0.034	3.13%	6.25%	0.031	-3.1%	17-Apr-23
SMN POWER	0.094	0.096	0.097	2.13%	3.19%	0.093	-1.1%	17-Apr-23
OMAN ARAB ABANK	0.139	0.143	0.144	2.88%	3.60%	0.138	-0.7%	17-Apr-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MADINA TAKAFUL	0.086	0.088	0.090	0.091	2.27%	3.41%	0.087	-1.1%	10-Apr-23
BANK MUSCAT	0.274	0.275	0.283	0.285	2.91%	3.64%	0.274	-0.4%	10-Apr-23
BANK NIZWA	0.094	0.098	0.101	0.102	3.06%	4.08%	0.097	-1.0%	10-Apr-23
OIFC	0.119	0.122	0.126	0.127	3.28%	4.10%	0.121	-0.8%	10-Apr-23
OMINVEST	0.424	0.430	0.443	0.445	3.02%	3.49%	0.428	-0.5%	10-Apr-23
MUSCAT CITY DESCALINATION	0.098	0.099	0.102	0.103	3.03%	4.04%	0.098	-1.0%	10-Apr-23
ONES	0.110	0.110	0.113	0.114	2.73%	3.64%	0.109	-0.9%	10-Apr-23
OOREDOO	0.398	0.420	0.430	0.440	2.38%	4.76%	0.415	-1.2%	10-Apr-23

(Report No. 44 - 2023) ----- Gain/Loss = -0.73%



Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
044	-0.73%	-0.11%	-0.19%	0.44%
043	1.41%	0.62%	-0.56%	-0.98%
042	1.83%	0.89%	-0.82%	-0.36%
041	-0.30%	-0.24%	-0.32%	-1.43%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045				
Month 05 - 2023	-				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		6.73%	2.99%	0.53%	2.40%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ahli Bank SAOG	339.240	0.180	0.117	13.78	1.09	5.17%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Flour Mills Co SAOG	91.350	0.700	0.522	33.07	1.26	2.16%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Dhofar SAOG	479.416	0.179	0.113	18.88	0.85	3.12%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Services	43.695	0.300	0.207	14.41	1.76	3.85%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sharqiyah Desalination Co SAOG	12.714	0.144	0.100	10.84	0.74	11.54%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Suwadi Power	22.861	0.052	0.027	1.73	0.20	24.19%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
SMN Power Holding SAOG	18.766	0.107	0.028	1.37	0.24	15.96%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	232.048	0.143	0.113	43.85	0.65	-

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	33.10	34.00	34.20	2.72%	3.32%	33.00	-0.3%	17-Apr-23
MAADEN	KSA	69.70	72.00	72.50	3.30%	4.02%	69.65	-0.1%	17-Apr-23
PIPES	KSA	48.50	49.50	50.00	2.06%	3.09%	48.25	-0.5%	17-Apr-23
NAMA CHEMICAL	KSA	35.55	36.50	36.70	2.67%	3.23%	35.25	-0.8%	17-Apr-23
SAUDI CERAMICS	KSA	34.00	35.00	35.25	2.94%	3.68%	33.85	-0.4%	17-Apr-23
SHAMS	KSA	16.72	17.25	17.35	3.17%	3.77%	16.60	-0.7%	17-Apr-23
SHAKER	KSA	21.42	22.00	22.10	2.71%	3.17%	21.35	-0.3%	17-Apr-23
NADEC	KSA	27.15	28.00	28.25	3.13%	4.05%	27.00	-0.6%	17-Apr-23
ITHMAAR	UAE	0.152	0.157	0.158	3.29%	3.95%	0.151	-0.7%	17-Apr-23
TABREED	UAE	2.920	3.000	3.050	2.74%	4.45%	2.900	-0.7%	17-Apr-23
ESHRAQ PROPERTIES	UAE	0.506	0.520	0.525	2.77%	3.75%	0.505	-0.2%	17-Apr-23
MANAZEL	UAE	0.388	0.400	0.405	3.09%	4.38%	0.386	-0.5%	17-Apr-23
QATAR NAVIGATION	QATAR	8.800	9.000	9.050	2.27%	2.84%	8.780	-0.2%	17-Apr-23
QATAR INSURANCE	QATAR	1.80	1.85	1.86	2.78%	3.33%	1.79	-0.6%	17-Apr-23
QATAR FUEL	QATAR	16.37	16.80	17.00	2.63%	3.85%	16.35	-0.1%	17-Apr-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	87.30	83.60	86.25	86.50	3.17%	3.47%	83.25	-0.4%	10-Apr-23
ASLAK	KSA	27.40	26.30	27.15	27.40	3.23%	4.18%	26.25	-0.2%	10-Apr-23
ARAB CEMENT	KSA	35.25	37.15	38.25	38.50	2.96%	3.63%	37.00	-0.4%	10-Apr-23
SOUTHERN CEMENT	KSA	52.70	54.00	55.70	55.90	3.15%	3.52%	53.50	-0.9%	10-Apr-23
SVCP	KSA	45.50	44.50	45.75	46.00	2.81%	3.37%	44.25	-0.6%	10-Apr-23
SGS	KSA	25.00	23.74	24.50	24.60	3.20%	3.62%	23.65	-0.4%	10-Apr-23
HERFY FOOD	KSA	34.80	34.55	35.60	36.00	3.04%	4.20%	34.45	-0.3%	10-Apr-23
SAVOLA	KSA	30.15	29.85	30.80	31.25	3.18%	4.69%	29.65	-0.7%	10-Apr-23
GFH	UAE	0.912	0.910	0.940	0.945	3.30%	3.85%	0.905	-0.5%	10-Apr-23
ARAMEX	UAE	3.280	3.200	3.300	3.350	3.12%	4.69%	3.180	-0.6%	10-Apr-23
ETISALAT	UAE	23.48	22.98	23.70	23.80	3.13%	3.57%	22.90	-0.3%	10-Apr-23
BILDCO	UAE	0.180	0.164	0.169	0.172	3.05%	4.88%	0.162	-1.2%	10-Apr-23
INMA	QATAR	3.680	3.880	4.000	4.050	3.09%	4.38%	3.850	-0.8%	10-Apr-23
DOHA INSURANCE	QATAR	1.95	1.97	2.03	2.04	3.05%	3.55%	1.96	-0.5%	10-Apr-23
ISLAMIC INSURANCE	QATAR	8.310	8.500	8.750	8.800	2.94%	3.53%	8.490	-0.1%	10-Apr-23

(Report No 44 - 2023) ----- Gain/Loss = +2.25%



Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
044	2.25%	1.42%	1.35%	0.80%
043	2.36%	0.82%	0.47%	0.43%
042	2.95%	1.88%	1.34%	1.15%
041	2.23%	1.28%	1.69%	1.37%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045				
Month 05 - 2023	-				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		17.77%	4.57%	-2.92%	-2.09%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Oil Co	7282000	43.350	30.000	12.46	4.57	3.90%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Mining Co	171544	86.600	45.100	18.42	3.81	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Pipes Co	485	52.200	32.950	25.77	4.22	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Nama Chemicals Co	836	48.400	30.150	22.59	2.17	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Ceramic Co	2720	54.500	27.050	15.64	1.55	2.94%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Shams	967	37.093	13.660	-	1.76	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Hassan Ghazi Ibrahim Shaker	1033	27.116	15.940	40.76	1.58	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Agriculture Developme	2760	35.300	19.600	28.97	2.13	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ithmaar Holding BSC	461	0.244	0.118	-	-	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
National Central Cooling Co PJ	8308	3.520	2.270	13.80	1.28	4.62%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Eshraq Investments PJSC	1427	0.883	0.416	1.55	0.52	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Manazel PJSC	1009	0.509	0.326	-	0.31	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Navigation QSC	9998	12.660	7.755	9.84	0.62	3.98%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Insurance Co SAQ	5892	2.515	1.500	-	0.93	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Fuel QSC	16276	20.080	16.000	15.86	1.93	5.50%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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