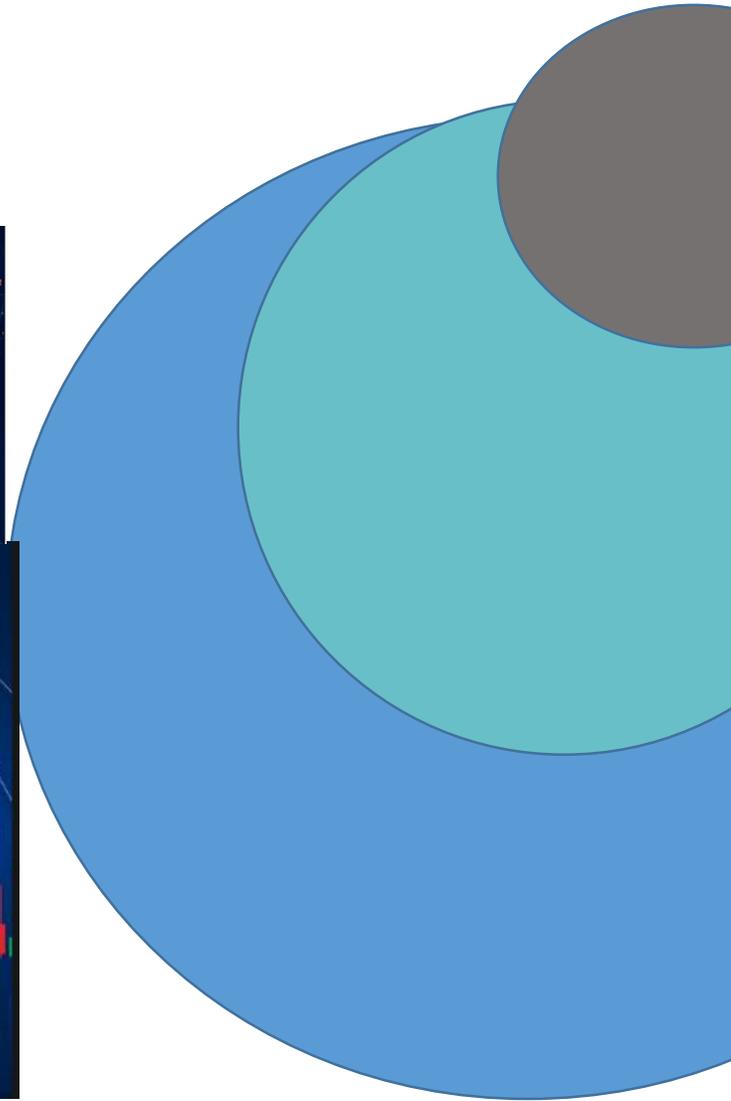




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,692.55	(0.2)	3.5	17.2	20.1	2.8	2.6	2.25%
MSCI Emerging Markets Index	972.17	(0.6)	1.7	12.5	14.8	1.6	1.6	3.23%
MSCI FM FRONTIER MARKETS	475.22	(1.0)	0.6	9.7	13.5	1.5	1.9	4.50%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	522.82	(0.7)	(6.4)	12.0	11.7	1.3	1.7	3.49%
Muscat Stock Exchange MSX 30 Index	4,868.59	(0.0)	0.2	11.3	10.6	0.8	0.8	3.82%
Tadawul All Share Index	10,446.39	0.9	(0.3)	15.7	21.7	2.2	2.1	3.07%
Dubai Financial Market General Index	3,349.48	(0.4)	0.4	8.9	12.3	1.1	1.0	3.90%
FTSE ADX GENERAL INDEX	9,502.51	(0.5)	(6.9)	22.5	16.2	2.5	1.9	1.92%
Qatar Exchange Index	10,006.20	0.3	(6.3)	11.4	14.9	1.3	1.5	4.96%
Bahrain Bourse All Share Index	1,898.51	(0.2)	0.2	6.1	12.0	0.6	1.0	6.12%
Boursa Kuwait All Share Price Return Index	7,050.87	(0.2)	(3.3)	16.4	20.5	1.1	1.4	3.56%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	514.20	(0.7)	1.7	14.8	16.6	1.6	1.7	3.11%
Nikkei 225	27,385.25	(0.1)	4.9	22.5	21.7	1.7	1.8	2.18%
S&P/ASX 200	6,955.24	(0.2)	(1.2)	14.1	19.3	2.0	2.1	4.67%
Hang Seng Index	19,915.68	(0.7)	0.7	12.8	11.8	1.2	1.2	4.19%
NSE Nifty 50 Index	16,945.05	(0.8)	(6.4)	20.5	24.9	2.8	2.9	1.49%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	147.93	(1.3)	3.8	13.4	16.8	1.9	1.7	3.51%
MSCI Emerging Markets Europe Index	92.19	(3.2)	(1.6)	5.6	7.2	1.1	0.9	3.84%
FTSE 100 Index	7,405.45	(1.3)	(0.6)	10.6	15.2	1.6	1.6	4.40%
Deutsche Boerse AG German Stock Index DAX	14,957.23	(1.7)	7.4	11.8	15.4	1.5	1.5	3.60%
CAC 40 Index	7,015.10	(1.7)	8.4	11.8	17.0	1.8	1.6	3.00%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	3,939.22	0.5	3.3	18.8	22.2	3.7	3.7	1.78%
S&P 500 INDEX	3,970.99	0.6	3.4	19.0	22.0	3.9	3.8	1.73%
Dow Jones Industrial Average	32,237.53	0.4	(2.7)	19.2	19.2	4.3	4.4	2.17%
NASDAQ Composite Index	11,823.96	0.3	13.0	35.3	35.2	4.9	5.2	0.91%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	549.4	-0.1	-9.9	-33%	141%
Gold Spot \$/Oz	1,978.2	-0.8	8.5	-4%	88%
BRENT CRUDE FUTR May23	75.0	-1.2	-12.1	-29%	78%
Generic 1st'OQA' Future	74.6	-1.5	-5.5	-41%	304%
LME COPPER 3MO (\$)	8,921.5	-1.2	6.6	-16%	106%
SILVER SPOT \$/OZ	23.2	0.5	-3.0	-20%	94%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	103.1	0.57	-0.39	-10%	30%
Euro Spot	1.0760	-0.66	0.51	-23%	12%
British Pound Spot	1.2233	-0.44	1.24	-29%	14%
Swiss Franc Spot	0.9198	-0.36	0.51	-11%	10%
China Renminbi Spot	6.8673	-0.64	0.46	-6%	14%
Japanese Yen Spot	130.7	0.09	0.30	-13%	41%
Australian Dollar Spot	0.6645	-0.58	-2.47	-37%	16%
USD-OMR X-RATE	0.3846	0.03	0.04	0%	5%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	30.8484	0.01	-19.89	0%	361%
USD-TRY X-RATE	19.0714	-0.19	-1.90	0%	969%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.86
Abu Dhabi	16/04/2030	3.97
Qatar	16/04/2030	4.00
Saudi Arabia	22/10/2030	4.37
Kuwait	20/03/2027	3.95
Bahrain	14/05/2030	6.67

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	133.20	0.0%	1.9%
S&P MENA Bond TR Index	134.71	0.3%	2.2%
S&P MENA Bond & Sukuk TR Index	134.10	0.2%	2.2%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.88	0.09
UK	-	-
EURO	3.03	(0.57)
GCC		
Oman	5.17	2.13
Saudi Arabia	5.57	0.91
Kuwait	4.25	1.50
UAE	5.04	0.36
Qatar	5.35	1.13
Bahrain	6.27	1.52

Source: FSC



Oman Economic and Corporate News

Asyad Shipping reports revenues of OMR385mn

Asyad Shipping has reported revenues of OMR385 million at the end of 2022 and a net profit of OMR54 million at end of 2022, a senior executive of the company said on Saturday. Dr. Ibrahim Bakhit Al Nadhiri, Chief Executive Officer of Asyad Shipping and Drydock, at Asyad Group further said that the government subsidy has stopped since 2014. He said that the company's total assets exceeded OMR 577 million at the end of last year. The cost of the regular maintenance cost of the company's fleet amounts to OMR35 million, annually, he said, adding that the maintenance of the company's fleet is carried at the Drydock in Duqm since 2014 ,except in some emergency cases.

[Source: Times of Oman](#)

OQ adopts the latest technologies in the field of predictive maintenance in its maintenance

OQ company has adopted the latest technologies in the field of predictive maintenance in its maintenance operations. Global Integrated Energy Company "OQ" adopts the latest technologies in the field of predictive maintenance in its maintenance operations using advanced artificial intelligence technology, in partnership with BakerHughes C3.ai. Mariam bint Ahmed Al Shaibani, Vice President of Digital and Information Solutions at OQ, said:" This cooperation comes within the framework of OQ's efforts aimed at promoting innovation in its business and activities, as it believes in the importance of employing modern technologies in maintaining the efficiency of assets and facilities."

[Source: Times of Oman](#)

Italian cruise ship docks at Salalah port

The Port of Salalah received the Italian cruise ship 'Costa Toscana', with 3,179 passengers, including 1,653 tourists, as part of its tourism programme to a number of ports around the world. The programme for the passengers of the Italian cruise ship coming from Port Sultan Qaboos in the Governorate of Muscat included visiting archaeological, tourist and historical monuments that the Governorate of Dhofar is famous for, in addition to visiting the beaches and traditional markets in the city of Salalah. It should be noted that the Sultanate of Oman annually witnesses the visit of many cruise ships due to its distinguished marine location overlooking the Indian Ocean, the Arabian Sea and the Sea of Oman.

[Source: Times of Oman](#)

CBO hikes repo rate again by 25 basis points to 5.5%

The Central Bank of Oman (CBO) on Thursday increased its repo rate again by 25 basis points to 5.5 per cent, following the US central bank's decision as Omani rial is pegged to the US dollar. The rate increase was the same size as the CBO's previous rate decision in early February. However, the CBO again cautioned local banks not to increase lending rates for consumers as there is ample liquidity available in Oman's financial system. The CBO's rate hike decision was made after the US Federal Reserve on Wednesday increased its key interest rate by another 25 basis points.

[Source: Muscat Daily](#)



Middle east Economic and Corporate News

Dubai's DEPA posts higher revenue for 2022 on post-COVID recovery

Interior design and specialty contractor Depa PLC, in which the Saudi sovereign wealth fund recently bought a controlling stake, posted full-year 2022 net profit of AED 59.1 million, up from AED57.1 million a year earlier. In a statement on Friday on Nasdaq Dubai where its shares are listed, Depa said revenue jumped to AED 918 million from AED802 million year on year, mainly due to strong recovery post Covid-19 and new projects wins in 2022.

[Source: Zawya](#)

REGA aims to cut real estate prices, new law to allow foreign ownership

Real estate prices in Saudi Arabia reached a high level, and the state is not satisfied with it, especially amid the existence of a gap between supply and demand, which reflects negatively on the sector, Rotana Khalejia reported, citing Abdullah Al-Hammad, CEO of the Real Estate General Authority (REGA). The state seeks to lower real estate prices through boosting demand and striking economic balance in the sector, Al-Hammad said.

[Source: Argaam](#)

EGX closes Thursday's trading session higher

The indices of the Egyptian Exchange (EGX) ended Thursday's trading session in the green zone, as the EGX30 main index went up by 2.44% to 15,625.08 points. In like manner, the EGX50 EWJ jumped by 2.26% to 2,667.35 points. Both the small- and mid-cap EGX70 EWJ as well as EGX100 EWJ closed the session higher by 1.15% at 2,765.44 points and by 1.36% at 4,106.21 points, respectively. The turnover hit EGP 1.29 billion through the exchange of 256.41 million shares, while the market cap value stood at EGP 1 trillion.

[Source: Mubasher](#)

International Economic and Corporate News

Stocks close higher Friday as investors try to shake off latest bank fears

Stocks rose Friday after a volatile trading session. Although Friday began with fears that the banking crisis was spilling over to Deutsche Bank, the markets rebounded to end the week on a higher note. The Dow Jones Industrial Average gained 132.28 points, or 0.41%, closing at 32,237.53. The S&P 500 rose 0.56%, while Nasdaq Composite ticked up 0.3%. The major indexes all had a winning week, with the Dow gaining 0.4% week-to-date as of Friday afternoon, while the S&P 500 and Nasdaq gained 1.4% and 1.6%, respectively.

[Source: CNBC](#)

Kenya signs \$250mln deal with UK to boost food production

Kenya has signed an agreement for direct investments of \$250 million (Sh31 billion) by UK-based United Green Group to boost food production in the country. Under the agreement, the group will deliver agri-fintech services for rural communities, high-productivity climate-smart farming and state-of-the-art agro-industrial facilities over the next five years, Kenya News Agency reported. "This is a landmark joint venture that will change the food security situation in the country significantly," Kenya's Ministry of Investments, Trade and Industry said in a statement.

[Source: Zawya](#)



Crypto firm Tether says it has around \$1.6 billion in excess reserves to back its USDT stablecoin
Cryptocurrency firm Tether estimates it will make \$700 million profit in the March quarter, taking its total excess reserves to over \$1 billion, the company's technology chief told CNBC, revealing the latest figures for the first time. Tether issues the USDT stablecoin, which is pegged one to one with the U.S. dollar. USDT is backed by real-world assets such as fiat currency and U.S. Treasuries so that it is always one to one redeemable with the U.S. dollar.

[Source: CNBC](#)

Oil and Metal News

Oil prices expected to return to normal in coming weeks

A number of experts and economic analysts expect that oil prices will return to normal in the coming weeks, after witnessing a decline due to fears of an expected financial crisis, owing to the recent banking crisis in the United States (US) and Europe. Ali bin Abdullah Al-Riyami, an expert in oil and gas marketing, explained that oil prices began to drop dramatically a week ago, from about \$85 per barrel, until they reached \$65 per barrel. In addition, Al-Riyami elaborated that the collapse of large financial institutions affected oil prices directly, as many investors dealing in the energy sector in general, and the oil sector in particular, are closely linked to the banking sector through financial liquidity, loans or financial coverage for oil companies.

[Source: Times of Oman](#)

Will gold face more downside or upside after Fed's rate hike

Gold is expected to see more downside despite recession fears and the US Federal Reserve's decision to hike interest rates, according to an analyst. The precious metal inched down on Friday as the US dollar strengthened. It had previously rose on Wednesday, when the Fed Reserve delivered another round of increase. The Fed opted for a 0.25% interest rate hike this week, indicating a slower pace of rate adjustments amid concerns about the stability of the financial sector.

[Source: Zawya](#)

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