



Report Date: 13/03/2023

Report No.:
040

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.171	0.176	0.178	2.92%	4.09%	0.170	-0.6%	13-Mar-23
MUSCAT FINANCE	0.061	0.063	0.064	3.28%	4.92%	0.060	-1.6%	13-Mar-23
OMINVEST	0.490	0.505	0.510	3.06%	4.08%	0.488	-0.4%	13-Mar-23
DHOFAR INSURANCE	0.227	0.235	0.240	3.52%	5.73%	0.225	-0.9%	13-Mar-23
MUSCAT CITY	0.101	0.104	0.105	2.97%	3.96%	0.100	-1.0%	13-Mar-23
OMAN FISHERIES	0.093	0.096	0.097	3.23%	4.30%	0.092	-1.1%	13-Mar-23
AL JAZEERA STEEL	0.296	0.305	0.307	3.04%	3.72%	0.294	-0.7%	13-Mar-23
VOLTAMP	0.119	0.122	0.123	2.52%	3.36%	0.118	-0.8%	13-Mar-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.077	0.080	0.082	0.083	2.50%	3.75%	0.079	-1.3%	6-Mar-23
BANK DHOFAR	0.155	0.153	0.157	0.158	2.61%	3.27%	0.152	-0.7%	6-Mar-23
SOHAR INTER. BANK	0.102	0.104	0.107	0.108	2.88%	3.85%	0.103	-1.0%	6-Mar-23
GLOBAL FINANCIAL INVESTMENT	0.061	0.062	0.064	0.065	3.23%	4.84%	0.061	-1.6%	6-Mar-23
MUSCAT FINANCE	0.061	0.060	0.062	0.063	3.33%	5.00%	0.059	-1.7%	6-Mar-23
SHARQIYAH INVESTMENT	0.081	0.081	0.083	0.084	2.47%	3.70%	0.080	-1.2%	6-Mar-23
UNITED FINANCE	0.062	0.064	0.066	0.067	3.13%	4.69%	0.063	-1.6%	6-Mar-23
OMAN FISHERIES	0.093	0.087	0.092	0.093	5.75%	6.90%	0.086	-1.1%	6-Mar-23

(Report No. 39 - 2023) ----- Gain/Loss = +1.59%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
039	1.59%	0.82%	0.60%	1.04%
038	1.68%	2.36%	4.04%	2.57%
037	1.48%	0.35%	-0.11%	-0.19%
036	-0.94%	-1.12%	-1.82%	-1.62%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041				
Month 04 - 2023	-				
Month 05 - 2023	-				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		2.67%	-0.18%	-3.34%	-0.25%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ahli Bank SAOG	333.391	0.171	0.116	9.99	1.09	4.39%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat Finance SAOG	18.736	0.078	0.052	15.42	0.48	#VALUE!

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ominvest	327.499	0.490	0.300	7.23	1.46	6.12%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Dhofar Insurance Co SAOG	22.700	0.227	0.181	5.83	0.82	6.67%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat Finance SAOG	18.736	0.078	0.052	15.42	0.48	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Fisheries Co	11.625	0.129	0.080	18.84	1.81	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Steel Products Co S	36.970	0.440	0.198	11.50	0.76	10.81%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	9.687	0.126	0.085	#N/A N/A	0.59	2.52%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BCI	KSA	35.95	37.00	37.25	2.92%	3.62%	35.85	-0.3%	13-Mar-23
MAADANIYAH	KSA	18.26	18.85	19.00	3.23%	4.05%	18.00	-1.4%	13-Mar-23
NAJRAN CEMENT	KSA	12.66	13.00	13.25	2.69%	4.66%	12.60	-0.5%	13-Mar-23
ZHRAT AL WAHA	KSA	33.20	34.00	34.50	2.41%	3.92%	33.10	-0.3%	13-Mar-23
FARM SUPERSTORE	KSA	22.18	22.85	23.00	3.02%	3.70%	22.00	-0.8%	13-Mar-23
BINDAWOOD	KSA	59.70	61.25	62.00	2.60%	3.85%	59.00	-1.2%	13-Mar-23
SAVOLA GROUP	KSA	28.35	29.00	29.50	2.29%	4.06%	28.25	-0.4%	13-Mar-23
WAFRAH	KSA	33.90	35.00	35.25	3.24%	3.98%	33.75	-0.4%	13-Mar-23
AJMAN BANK	UAE	1.150	1.185	1.200	3.04%	4.35%	1.148	-0.2%	13-Mar-23
EMIRATES NBD	UAE	12.90	13.30	13.40	3.10%	3.88%	12.80	-0.8%	13-Mar-23
BUILDCO	UAE	0.160	0.164	0.166	2.50%	3.75%	0.159	-0.6%	13-Mar-23
PALM SPORTS	UAE	10.50	10.75	10.85	2.38%	3.33%	10.46	-0.4%	13-Mar-23
INMA QATAR	QATAR	3.34	3.45	3.46	3.29%	3.59%	3.32	-0.6%	13-Mar-23
QATAR NAVIGATION	QATAR	8.78	9.00	9.10	2.51%	3.64%	8.75	-0.3%	13-Mar-23
CINEMA	QATAR	3.40	3.50	3.55	2.94%	4.41%	3.38	-0.6%	13-Mar-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	32.80	32.00	33.00	33.25	3.13%	3.91%	31.75	-0.8%	6-Mar-23
INDUSRIALIZATION	KSA	11.96	12.30	12.65	12.70	2.85%	3.25%	12.25	-0.4%	6-Mar-23
GLASS	KSA	32.35	32.70	33.60	34.00	2.75%	3.98%	32.60	-0.3%	6-Mar-23
NAMA CHEMICAL	KSA	32.45	32.80	33.80	33.85	3.05%	3.20%	32.75	-0.2%	6-Mar-23
SIPCHEM	KSA	36.10	36.35	37.50	37.75	3.16%	3.85%	36.25	-0.3%	6-Mar-23
ALKATHIRI	KSA	49.20	55.00	56.50	57.00	2.73%	3.64%	54.75	-0.5%	6-Mar-23
CATERING	KSA	84.20	82.50	85.00	85.25	3.03%	3.33%	82.25	-0.3%	6-Mar-23
SEERA	KSA	21.04	20.08	20.70	20.85	3.09%	3.83%	20.00	-0.4%	6-Mar-23
EKTITAB HOLDING	UAE	0.100	0.111	0.114	0.115	2.70%	3.60%	0.110	-0.9%	6-Mar-23
ITHMAAR	UAE	0.137	0.150	0.154	0.155	2.67%	3.33%	0.149	-0.7%	6-Mar-23
DEWA	UAE	2.390	2.410	2.480	2.500	2.90%	3.73%	2.400	-0.4%	6-Mar-23
RAS ALKHAIMA WHITE CEMENT	UAE	1.500	1.500	1.550	1.570	3.33%	4.67%	1.490	-0.7%	6-Mar-23
COMMERCIAL BANK OF QATAR	QATAR	6.23	6.20	6.40	6.45	3.23%	4.03%	6.18	-0.3%	6-Mar-23
DOHA BANK	QATAR	1.650	1.690	1.740	1.750	2.96%	3.55%	1.680	-0.6%	6-Mar-23
VODAFONE QATAR	QATAR	1.64	1.61	1.66	1.67	3.11%	3.73%	1.60	-0.6%	6-Mar-23

(Report No 39 - 2023) ----- Gain/Loss = +1.92%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
039	1.92%	0.37%	-1.24%	-0.40%
038	1.98%	2.24%	2.92%	1.79%
037	0.50%	-1.14%	-3.00%	-2.10%
036	2.46%	0.78%	0.20%	0.33%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041				
Month 04 - 2023	-				
Month 05 - 2023	-				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		12.13%	0.99%	-4.27%	-1.75%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Basic Chemical Industries Ltd	989	45.800	32.000	16.17	1.60	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Metal Manufacturing &	646	28.750	15.500	-	1.98	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Najran Cement Co	2152	20.240	11.800	18.89	1.08	3.95%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Zahrat Al Waha For Trading Co	747	62.667	29.050	47.42	2.53	3.01%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
#N/A Invalid Security	-	-	-	-	-	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
BinDawood Holding Co	6824	105.000	44.700	93.92	5.30	3.02%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Savola Group/The	15138	39.000	25.850	38.68	1.80	0.71%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Wafrah for Industry and Develo	785	58.500	25.200	36.15	3.63	#VALUE!

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ajman Bank PJSC	2415	1.240	0.662	14.83	0.96	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Emirates NBD Bank PJSC	81484	-	-	-	-	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi National Co for Buil	48	0.255	0.148	#N/A N/A	0.74	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Palms Sports PrJSC	1575	14.940	8.470	11.91	3.38	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Inma Holding Co	189	6.680	2.800	18.75	1.25	1.50%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Navigation QSC	9981	12.660	7.755	9.82	0.62	3.41%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Cinema & Film Distributi	213	3.790	2.790	85.27	1.60	1.77%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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