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Report No.:  
038

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MADINA TAKAFUL	0.091	0.093	0.094	2.20%	3.30%	0.090	-1.1%	27-Feb-23
UNITED FINANCE	0.060	0.062	0.063	3.33%	5.00%	0.059	-1.7%	27-Feb-23
DHOFAR INSURANCE	0.227	0.233	0.234	2.64%	3.08%	0.226	-0.4%	27-Feb-23
OMAN UNITED INSURANCE	0.330	0.340	0.350	3.03%	6.06%	0.328	-0.6%	27-Feb-23
RENAISSANCE SERVICES	0.438	0.450	0.455	2.74%	3.88%	0.436	-0.5%	27-Feb-23
AL SUWADI POWER	0.035	0.036	0.037	2.86%	5.71%	0.034	-2.9%	27-Feb-23
AL JAZEERA STEEL	0.252	0.260	0.262	3.17%	3.97%	0.250	-0.8%	27-Feb-23
VOLTAMP ENERGY	0.116	0.119	0.120	2.59%	3.45%	0.115	-0.9%	27-Feb-23

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MUSCAT FINANCE	0.058	0.058	0.060	0.061	3.45%	5.17%	0.057	-1.7%	20-Feb-23
NATIONAL BANK OF OMAN	0.264	0.262	0.268	0.270	2.29%	3.05%	0.260	-0.8%	20-Feb-23
OMAN OIL MARKETING	0.952	0.940	0.970	0.980	3.19%	4.26%	0.935	-0.5%	20-Feb-23
OMANTEL	0.948	0.936	0.965	0.970	3.10%	3.63%	0.930	-0.6%	20-Feb-23
OMAN UNITED INSURANCE	0.330	0.277	0.285	0.290	2.89%	4.69%	0.275	-0.7%	20-Feb-23
AL JAZEERA STEEL	0.252	0.243	0.249	0.252	2.47%	3.70%	0.242	-0.4%	20-Feb-23
DHOFAR CATTLE FEED	0.079	0.079	0.082	0.083	3.80%	5.06%	0.078	-1.3%	20-Feb-23
OMAN CEMENT	0.300	0.304	0.312	0.315	2.63%	3.62%	0.302	-0.7%	20-Feb-23

(Report No. 37 - 2023) ----- Gain/Loss = +1.48%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
037	1.48%	0.35%	-0.11%	-0.19%
036	-0.94%	-1.12%	-1.82%	-1.62%
035	-0.41%	0.11%	0.05%	-0.45%
034	1.53%	0.31%	-0.19%	1.48%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041				
Month 04 - 2023	-				
Month 05 - 2023	-				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
<b>YTD</b>		<b>2.67%</b>	<b>-0.18%</b>	<b>-3.34%</b>	<b>-0.25%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ASLAK	KSA	25.00	25.75	26.00	3.00%	4.00%	24.85	-0.6%	27-Feb-23
SABIC AGRICULTURE	KSA	127.20	131.00	131.50	2.99%	3.38%	126.50	-0.6%	27-Feb-23
CITY CEMENT	KSA	20.66	21.25	21.50	2.86%	4.07%	20.50	-0.8%	27-Feb-23
QASSIM CEMENT	KSA	67.50	69.25	70.00	2.59%	3.70%	67.25	-0.4%	27-Feb-23
MAHARAH	KSA	55.70	57.00	57.25	2.33%	2.78%	55.35	-0.6%	27-Feb-23
BINDAWOOD	KSA	56.30	57.50	58.00	2.13%	3.02%	56.20	-0.2%	27-Feb-23
WATANIYAH	KSA	16.60	17.00	17.25	2.41%	3.92%	16.55	-0.3%	27-Feb-23
EASTERN CEMENT	KSA	41.50	42.50	42.60	2.41%	2.65%	41.25	-0.6%	27-Feb-23
COMMERCIAL BANK OF DUBAI	UAE	5.25	5.40	5.45	2.86%	3.81%	5.20	-1.0%	27-Feb-23
ARAMEX	UAE	3.500	3.600	3.620	2.86%	3.43%	3.490	-0.3%	27-Feb-23
AL DAR PROPERTIES	UAE	4.600	4.700	4.750	2.17%	3.26%	4.580	-0.4%	27-Feb-23
DANA GAS	UAE	0.781	0.800	0.805	2.43%	3.07%	0.775	-0.8%	27-Feb-23
QATAR FUEL	QATAR	16.45	17.00	17.20	3.34%	4.56%	16.35	-0.6%	27-Feb-23
EZDAN HOLDING	QATAR	0.860	0.880	0.885	2.33%	2.91%	0.855	-0.6%	27-Feb-23
GULF INTERNATIONAL	QATAR	1.87	1.91	1.94	2.14%	3.74%	1.86	-0.5%	27-Feb-23

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MEPCO	KSA	29.65	31.60	32.50	32.60	2.85%	3.16%	31.50	-0.3%	20-Feb-23
BCI	KSA	33.35	34.30	35.25	35.35	2.77%	3.06%	34.25	-0.1%	20-Feb-23
YANSAB	KSA	41.50	44.50	46.00	46.25	3.37%	3.93%	44.25	-0.6%	20-Feb-23
SAUDI CERAMICS	KSA	29.35	30.30	31.25	31.35	3.14%	3.47%	30.25	-0.2%	20-Feb-23
SASCO	KSA	35.50	36.90	38.00	38.25	2.98%	3.66%	36.75	-0.4%	20-Feb-23
NADEC	KSA	24.00	24.20	24.85	25.00	2.69%	3.31%	24.10	-0.4%	20-Feb-23
AYYAN	KSA	14.76	15.02	15.35	15.50	2.20%	3.20%	15.00	-0.1%	20-Feb-23
ETIHAD ETISALAT	KSA	37.05	35.00	35.80	36.00	2.29%	2.86%	34.85	-0.4%	20-Feb-23
DUBAI ISLAMIC BANK	UAE	5.65	5.79	5.95	6.00	2.76%	3.63%	5.75	-0.7%	20-Feb-23
AAN DIGITAL	UAE	0.200	0.200	0.205	0.206	2.50%	3.00%	0.199	-0.5%	20-Feb-23
ESHRAQ PROPERTIES	UAE	0.489	0.503	0.520	0.525	3.38%	4.37%	0.500	-0.6%	20-Feb-23
TAQA	UAE	3.410	3.450	3.550	3.600	2.90%	4.35%	3.420	-0.9%	20-Feb-23
RAYAN	QATAR	2.75	2.80	2.88	2.90	2.86%	3.57%	2.79	-0.4%	20-Feb-23
MAZAYA QATAR	QATAR	0.559	0.566	0.580	0.590	2.47%	4.24%	0.560	-1.1%	20-Feb-23
BALADNA	QATAR	1.33	1.31	1.35	1.36	2.74%	3.50%	1.30	-1.1%	20-Feb-23

(Report No 37 - 2023) ----- Gain/Loss = +0.5%



### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
037	0.50%	-1.14%	-3.00%	-2.10%
036	2.46%	0.78%	0.20%	0.33%
035	1.88%	0.55%	-1.60%	-1.27%
034	0.72%	-1.53%	-1.60%	-0.81%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041				
Month 04 - 2023	-				
Month 05 - 2023	-				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				

YTD 12.13% 0.99% -4.27% -1.75%

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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