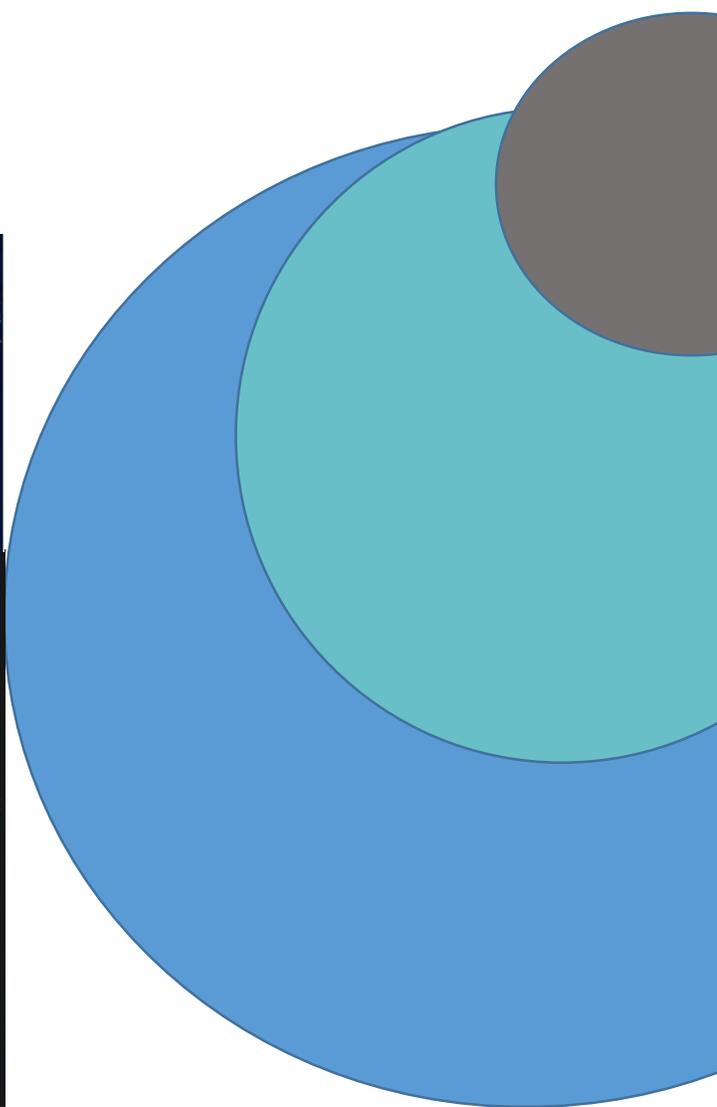


Financial Services Morning Report

Digital News





Indicator	Price		T12M Price to Earnings			T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,801.96	(0.7)	7.7	18.0	20.2	2.9	2.6	2.12%
MSCI Emerging Markets Index	1,020.58	0.5	6.7	12.6	14.0	1.5	1.5	3.03%
MSCI FM FRONTIER MARKETS	494.16	0.3	4.6	10.1	13.6	1.8	1.9	4.56%

GCC	Price		T12M Price to Earnings			T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	558.90	(0.2)	0.1	13.9	14.5	1.8	1.7	3.08%
Muscat Stock Exchange MSX 30 Index	4,766.36	0.2	(1.9)	11.6	10.6	0.7	0.8	3.58%
Tadawul All Share Index	10,507.72	0.4	0.3	16.8	21.1	2.2	2.1	2.75%
Dubai Financial Market General Index	3,417.01	0.4	2.4	9.4	11.9	1.1	1.0	1.61%
FTSE ADX GENERAL INDEX	10,007.57	0.0	(2.0)	27.2	17.4	2.9	1.8	2.05%
Qatar Exchange Index	10,502.40	(0.7)	(1.7)	11.6	14.9	1.4	1.5	4.34%
Bahrain Bourse All Share Index	1,935.69	0.0	2.1	8.1	12.0	1.1	1.0	5.48%
Boursa Kuwait All Share Price Return Index	7,393.22	(0.1)	1.4	18.3	20.6	1.7	1.5	3.39%

Asia	Price		T12M Price to Earnings			T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	545.30	0.6	7.8	14.6	15.4	1.6	1.6	2.93%
Nikkei 225	27,539.52	(0.2)	5.5	21.8	21.6	1.6	1.8	2.13%
\$&P/ASX 200	7,489.00	(0.5)	6.4	15.2	18.9	2.3	2.1	4.37%
Hang Seng Index	21,356.79	0.3	8.0	12.6	11.8	1.2	1.2	3.13%
NSE Nifty 50 Index	17,861.90	(0.1)	(1.3)	21.6	25.0	3.0	3.0	1.40%

Europe	Price		T12M Price to Earnings			T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	154.04	0.2	8.1	13.1	16.9	1.7	1.7	3.21%
MSCI Emerging Markets Europe Index	95.06	1.6	1.5	6.4	7.2	1.2	0.9	3.24%
FTSE 100 Index	7,885.17	0.3	5.8	11.3	15.3	1.6	1.6	3.58%
Deutsche Boerse AG German Stock Index DAX	15,412.05	0.6	10.7	12.6	16.0	1.6	1.6	3.36%
CAC 40 Index	7,119.83	(0.2)	10.0	11.6	17.1	1.7	1.6	2.95%

America's	Price		T12M Price to Earnings			T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,101.21	(1.1)	7.6	19.7	22.3	4.1	3.7	1.69%
\$&P 500 INDEX	4,117.86	(1.1)	7.2	19.5	22.1	4.2	3.8	1.64%
Dow Jones Industrial Average	33,949.01	(0.6)	2.4	20.3	19.2	4.6	4.4	2.03%
NASDAQ Composite Index	11,910.52	(1.7)	13.8	31.7	36.3	4.8	5.2	0.90%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	592.1	0.7	-2.9	-28%	159%
Gold Spot \$/Oz	1,879.5	0.2	3.0	-9%	79%
BRENT CRUDE FUTR Apr23	85.1	0.0	-0.7	-21%	103%
Generic 1st'OOQA' Future	83.2	1.8	5.4	-34%	350%
LME COPPER 3MO (\$)	8,892.5	-0.4	6.2	-17%	105%
SILVER SPOT \$/OZ	22.4	0.4	-6.5	-28%	87%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	103.3	-0.06	-0.17	-9%	31%
Euro Spot	1.0732	0.19	0.25	-23%	12%
British Pound Spot	1.2085	0.11	0.02	-30%	13%
Swiss Franc Spot	0.9198	0.13	0.51	-11%	10%
China Renminbi Spot	6.7880	0.06	1.63	-7%	12%
Japanese Yen Spot	131.4	-0.02	-0.23	-12%	43%
Australian Dollar Spot	0.6953	0.40	2.05	-34%	21%
USD-OMR X-RATE	0.3847	0.00	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	30.3226	-0.23	-18.50	0%	391%
USD-TRY X-RATE	18.8339	-0.03	-0.66	0%	968%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.53
Abu Dhabi	16/04/2030	4.24
Qatar	16/04/2030	4.15
Saudi Arabia	22/10/2030	4.44
Kuwait	20/03/2027	3.88
Bahrain	14/05/2030	6.73

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	132.69	-0.1%	1.5%
S&P MENA Bond TR Index	134.02	-0.1%	1.7%
S&P MENA Bond & Sukuk TR Index	133.44	-0.1%	1.7%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.73	0.09
UK	-	-
EURO	2.60	(0.57)
GCC		
Oman	5.06	2.13
Saudi Arabia	5.50	0.91
Kuwait	4.19	1.50
UAE	4.82	0.36
Qatar	5.35	1.13
Bahrain	6.25	1.52



Oman Economic and Corporate News

Oman's Abraj Energy IPO to open for subscription on February 20

Abraj Energy Services – which plans to raise up to RO93.97mn via initial public offering – has brought in Saudi Omani Investment Company and Schlumberger as anchor investors Muscat – Abraj Energy Services, an indirectly wholly-owned subsidiary of Oman's global integrated energy group OQ, announced that the subscription period for its initial public offering (IPO) will commence on February 20, 2023. OQ (the selling shareholder) is offering up to 377,398,000 shares, equivalent to 49 per cent of the total issued share capital of Abraj, in the IPO

[Source: Muscat Daily](#)

Oman, Jordan engage in trade worth \$118mn

The total volume of trade exchange between the Sultanate of Oman and the Hashemite Kingdom of Jordan, amounted to \$118.4 million at the end of November 2022. The data of the Jordanian Department of Statistics showed that the volume of the Sultanate of Oman's exports to the Hashemite Kingdom of Jordan amounted to about \$53 million at the end of November 2022, while the volume of Jordanian imports to the Sultanate of Oman amounted to about \$65.4 million during the same period.

[.Source: Times of Oman](#)

Revenues of hotels in Oman rise by over 82%

The total revenues of hotels with a rating of 3 to 5 stars increased by the end of December 2022 by 82.7 percent, to reach OMR185,772, compared to the same period in 2021. The number of guests in these hotels increased by 33.6 percent until the end of December 2022 compared to the same period in 2021. The occupancy rate recorded a growth of 17.6 percent until the end of December 2022 to reach 45 percent compared to 38.3 percent during the same period in 2021, according to the monthly statistical bulletin issued by the National Center for Statistics and Information.

[.Source: Times of Oman](#)

International conference on quality, value engineering on February 21

The Secretariat General of the Tender Board, in conjunction with the Ministry of Labour, will organise the 4th International Conference on Quality and Value Engineering on February 21. The 2-day event themed 'Value Engineering in the Age of Uncertainty' will be held at Grand Millennium Muscat. This year's conference comes as a result of the global challenges faced by various world countries, as well as institutions and companies. These challenges, particularly the economic ones, require institutions to reconsider many things, including raising production capacity, improving performance and quality level, while maintaining financial efficiency and reducing costs.

[Source: Muscat Daily](#)

Omani Industry Day: Industrial sector contributes to growth and prosperity

In a statement issued on the occasion of Omani Industry Day, Faisal bin Abdullah al Rawas , chairman of the board of directors of the Oman Chamber of Commerce and Industry (OCCI), said that the industrial sector is one of the most important economic sectors in the sultanate and it contributes to the growth of the national economy and prosperity of the business environment in the country. Citing the official statistics, Rawas said that Oman's nominal gross domestic product (GDP) increased by 30.4 per cent in the first nine months of 2022 and the total value added of non-oil activities amounted to RO20.8bn, up by 14.9 per cent.

[Source: Muscat Daily](#)



Middle east Economic and Corporate News

PIF completes second \$5.5 bln green bond issuance

The Public Investment Fund (PIF) completed its second green bond issuance which raised \$5.5 billion to finance or refinance PIF's green investments, in accordance with its Green Finance Framework. In an emailed statement to Argaam, the Kingdom's sovereign wealth fund said the issuance followed the inaugural green bond in October 2022, the first-ever green bond issued by a sovereign wealth fund and the first-ever 100-year green bond.

[Source: Argaam](#)

Dubai records \$2.80bln in weeklong real estate transactions

DUBAI - A total of 2,785 real estate transactions worth AED 10.3 billion were conducted during the weekending 10th February, 2023, according to figures released by the Dubai Land Department (DLD). The DLD report revealed that 311 plots were sold for AED 2 billion, while 1,999 apartment and villa sales totalled AED4.59 billion. The top three transactions were a land in Wadi Al Safa 2 sold for AED 78 million, followed by an AED55 million land in Um Suqaim Second, and another worth AED 50 million.

[Source: Zawya](#)

Emirates SkyCargo and Air Canada Cargo ink MoU to enhance networks

Emirates SkyCargo and Air Canada Cargo have inked a Memorandum of Understanding (MoU) to provide additional benefits to its global air cargo clients. The MoU was signed at Emirates Headquarters in Dubai, UAE, by Nabil Sultan, Emirates Divisional Senior Vice President, Cargo, and Matthieu Casey, Managing Director Commercial, Air Canada Cargo. Air Canada Cargo and Emirates SkyCargo will collaborate on a variety of projects, including extending cargo interline alternatives and block space arrangements, under the provisions of the MoU, subject to any requisite regulatory approvals.

[Source: Zawya](#)

Egypt's Yodawy secures \$16m in funding round backed by regional entities

Yodawy, an Egyptian digital healthcare startup, has raised \$16 million in the first close of its Series B funding round that was co-led by the UAE-based venture capital (VC) firm investing across the Middle East and Africa (MEA) region Global Ventures. Delivery Hero Ventures, the VC arm of leading global food delivery platform Delivery Hero, also participated in the funding round. The VC arm invested in One Order's fundraising process last year.

[Source: Mubasher](#)

International Economic and Corporate News

Meta delays setting team budgets as Facebook parent plans fresh round of layoffs

Facebook parent Meta Platforms Inc (NASDAQ:[META](#)) has delayed finalizing the budgets of multiple teams as it prepares a fresh round of job cuts, the Financial Times reported on Saturday. In recent weeks there had been a lack of clarity surrounding budgets and future head count, the FT reported, citing two Meta employees familiar with the situation. Meta did not immediately respond to a Reuters request for comment outside of normal business hours.

[Source: Investing](#)

European markets close lower as investors monetary policy outlook; Stoxx 600 down 1%

European markets closed lower Friday as investors assess the economic outlook and the potential for further monetary policy tightening from the U.S. Federal Reserve. The pan-European Stoxx 600 index finished trading down 1%. Most sectors and major bourses closed in the red, with travel and leisure stocks leading losses, down by 3.8%. Oil and gas stocks bucked the trend with a 2.3% uptick, while telecoms stocks were 0.2% higher.

[Source: CNBC](#)



Google employees criticize CEO Sundar Pichai for ‘rushed, botched’ announcement of GPT competitor Bard

Google employees took to Memegen this week, filling the message repository with criticisms of company leadership over the Bard announcement. Memes described the effort as “rushed, botched” and “comically short sighted.” Alphabet shares dropped more than 9% this week amid Google’s attempt to compete with Microsoft’s ChatGPT integration. Google employees are criticizing leadership, most notably CEO Sundar Pichai, for the way the company handled the announcement this week of its ChatGPT competitor called Bard. Staffers took to the popular internal forum Memegen to express their thoughts on the Bard announcement, referring to it as “rushed,” “botched” and “un-Googley,” according to messages and memes viewed by CNBC.

[Source: CNBC](#)

Tech layoffs: Yahoo to slash 20% of its workforce

Yahoo plans to lay off more than 20% of its total 8,600 workforce as part of a major restructuring. The veteran tech company is reorganising its advertising unit, which will lose more than half of the department by the end of the year. Nearly 1,000 employees will be affected by the cuts by the end of the week. Yahoo is the latest tech firm to announce job losses as firms struggle with a downturn in demand, high inflation and rising interest rates. "These decisions are never easy, but we believe these changes will simplify and strengthen our advertising business for the long run, while enabling Yahoo to deliver better value to our customers and partners," a spokesperson told the BBC.

[Source: BBC](#)

Oil and Metal News

Gold prices rise on Friday, head for weekly losses

Gold prices rose today, Feb. 10, amid weakness of the US dollar and anticipation of the US inflation data that will be released next week. Some Fed officials stressed the importance of interest-rate hike to fight inflation. Gold futures for April delivery inched up 0.1% to \$1,880.4 an ounce at 11:30 am Makkah time. Spot prices also edged up 0.47%, or \$6.2, to \$1,867.98 an ounce. Spot prices for platinum gained 0.13% to \$959.81. Palladium prices increased 0.45% to \$1,621.06.

[Source: Argaam](#)

Oil falls for second day, shrinks weekly gains

Oil prices fell for the second straight day as investors continue to assess concerns about the possibility of US recession and hopes for a strong demand recovery in China. The latest US oil stocks data released this week raised concerns about a slowdown in the world's largest economy, as oil stocks jumped to their highest levels since June 2021. This week, Fed officials announced further tightening of monetary policy to combat inflation. Brent futures for April delivery traded 0.5% lower at \$84.08 a barrel, at 9:02 am Makkah time.

[Source: Argaam](#)

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