



Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,731.99	(0.3)	5.0	17.6	20.2	2.7	2.7	2.20%
MSCI Emerging Markets Index	919.78	1.0	(3.8)	13.3	14.7	1.5	1.6	2.99%
MSCI FM FRONTIER MARKETS	466.84	0.1	(1.2)	8.9	13.0	1.5	1.8	4.35%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	479.48	(0.7)	(14.2)	10.7	14.6	1.4	1.7	4.12%
Muscat Stock Exchange MSX 30 Index	4,547.25	(0.1)	(6.4)		11.4	0.9	0.8	4.87%
Tadawul All Share Index	10,482.85	0.7	0.0	17.5	21.8	2.1	2.2	3.51%
Dubai Financial Market General Index	3,794.99	0.2	13.8	8.4	12.3	1.2	1.0	4.89%
FTSE ADX GENERAL INDEX	9,272.54	0.4	(9.2)	29.9	19.9	2.8	2.0	1.93%
Qatar Exchange Index	9,412.08	0.6	(11.9)	11.2	12.9	1.2	1.5	5.17%
Bahrain Bourse All Share Index	1,938.99	(0.0)	2.3	7.0	11.8	0.7	1.0	8.64%
Boursa Kuwait All Share Price Return Index	6,440.20	1.2	(11.7)	14.8	20.3	1.4	1.5	4.36%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	475.42	1.1	(6.0)	14.8	16.7	1.5	1.7	3.04%
Nikkei 225	30,696.96	(1.0)	17.6	24.7	24.2	1.8	1.8	1.89%
S&P/ASX 200	6,772.93	(0.8)	(3.8)	15.0	19.0	1.9	2.1	4.40%
Hang Seng Index	17,352.19	(0.3)	(12.3)	9.7	11.2	1.0	1.1	4.10%
NSE Nifty 50 Index	19,122.60	0.4	5.6	21.9	24.7	2.8	2.9	1.46%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	144.59	(0.9)	1.5	12.4	16.5	1.7	1.7	3.72%
MSCI Emerging Markets Europe Index	105.74	(0.2)	12.9	5.6	7.0	1.2	0.9	3.77%
FTSE 100 Index	7,291.28	(0.9)	(2.2)	10.7	14.5	1.6	1.6	4.15%
Deutsche Boerse AG German Stock Index DAX	14,687.41	(0.3)	5.5	11.7	15.8	1.4	1.6	3.97%
CAC 40 Index	6,795.38	(1.4)	5.0	11.7	16.9	1.7	1.6	3.44%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,076.22	(0.5)	6.9	20.4	22.2	3.7	3.8	1.73%
S&P 500 INDEX	4,117.37	(0.5)	7.2	20.2	22.0	3.9	3.9	1.68%
Dow Jones Industrial Average	32,417.59	(1.1)	(2.2)	19.5	19.4	4.2	4.4	2.23%
NASDAQ Composite Index	12,643.01	0.4	20.8	34.7	36.8	5.1	5.3	0.86%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	591.4	1.5	-3.1	-28%	159%
Gold Spot \$/Oz	1,997.6	-0.4	9.5	-3%	90%
BRENT CRUDE FUTR Dec23	89.5	-1.1	9.6	-9%	106%
Generic 1st'00A' Future	90.9	2.5	15.2	-28%	392%
LME COPPER 3MO (\$)	8,099.0	1.4	-3.3	-24%	87%
SILVER SPOT \$/OZ	23.1	-0.1	-3.6	-21%	93%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	106.6	0.03	2.96	-7%	35%
Euro Spot	1.0564	-0.01	-1.32	-24%	10%
British Pound Spot	1.2130	0.07	0.39	-29%	13%
Swiss Franc Spot	0.9024	-0.01	2.45	-12%	8%
China Renminbi Spot	7.3179	-0.01	-5.73	0%	21%
Japanese Yen Spot	149.5	0.14	-12.27	-1%	52%
Australian Dollar Spot	0.6359	0.38	-6.66	-33%	11%
USD-OMR X-RATE	0.3847	0.01	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	30.8500	-0.01	-19.89	0%	361%
USD-TRY X-RATE	28.2464	-0.18	-33.76	0%	1316%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	6.73
Abu Dhabi	16/04/2030	5.34
Qatar	16/04/2030	5.36
Saudi Arabia	22/10/2030	5.77
Kuwait	20/03/2027	5.22
Bahrain	14/05/2030	7.64

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	130.82	0.1%	0.1%
S&P MENA Bond TR Index	125.03	0.2%	-5.1%
S&P MENA Bond & Sukuk TR Index	126.23	0.2%	-3.8%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.38	0.09
UK	-	-
EURO	3.95	(0.57)
GCC		
Oman	5.99	2.13
Saudi Arabia	6.32	0.91
Kuwait	4.31	1.50
UAE	5.50	0.36
Qatar	6.00	1.13
Bahrain	6.66	1.52

Source: FSC



Oman Economic and Corporate News

Oman, Saudi Arabia review investment opportunities

Dr. Ali Masoud Al Sunaidy, Chairman of the Public Authority for Special Economic Zones and Free Zones (OPAZ) and his accompanying delegation met here on Sunday with Nabil Khojah, Secretary General of Economic Cities and Special Zones Authority of the Kingdom of Saudi Arabia (KSA). The meeting comes within the framework of OPAZ delegation's visit to the KSA. During the meeting, the two sides reviewed means of enhancing cooperation between economic zones and free zones of the two countries. They also highlighted prominent investment opportunities in target sectors, as well as the incentives that are proposed for the Integrated Economic Zone in Al Dhahirah. The two sides also reviewed investment opportunities that are available in the fields of renewables, petrochemicals, fisheries, pharmaceuticals, medical supplies and services in the oil and gas sector. The meeting was attended by His Highness Sayyid Faisal Turki Al Said, Ambassador of the Sultanate of Oman to the Kingdom of Saudi Arabia and several officials from both sides.

[Source: Times of Oman](#)

Oman's annual household food consumption stands at OMR2.7 billion

A ceremony was held here on Sunday to launch the activities of the Food Security Laboratory 2023. It was held under the auspices of Dr. Khamis Saif Al Jabri, Chairman of Oman Vision 2040 Implementation Follow-up Unit. The lab was organised by the Ministry of Agriculture, Fisheries and Water Resources in cooperation with Oman Vision 2040 Implementation Follow-up Unit and the National Programme for Investment and Export Development "Nazdaher" and the National Employment Programme (NEP). As part of the laboratory, Yousef Mohammed Al Riyami, Director General of National Statistics, gave a visual presentation in which he said that food sector indicators in the Sultanate of Oman show that the total annual household food consumption stood at OMR2.7 billion, of which 25% is spent on food. He added that the food processing sector supplies the Gross Domestic Product (GDP) with about OMR1.2 billion, the equivalent of 4.5% of the sector's volume. Al Riyami pointed out that the value of total imports of 2022 stood at OMR14.8 billion, of which imports of food commodities constituted 14.8%, while exports of food commodities stood at OMR1 billion. Another visual display was presented by Dr. Masoud Sulaiman Al Azri, Director General of Planning at the Ministry of Agriculture, Fisheries and Water Resources. He said that the food security lab complements the ministry's efforts to develop the food security sector in Oman.

[Source: Times of Oman](#)

Oman's oil exports exceed 230mn barrels by end of Sept

The total volume of Oman's oil exports till the end of September stood at 230,292,300 barrels, at an average price of US\$79.9 per barrel. Exports comprised 80.2% of total oil production, which stood at 287,037,500 barrels, according to the data issued by the National Centre for Statistics and Information (NCSI). The total crude oil production of the sultanate dropped by 3.3% to reach 223,555,200 barrels. The total condensates production rose by 8.1% to reach 63,482,300 barrels. The average of daily oil production hit 1,051,400 barrels as at the end of September. China topped the list of countries importing Oman's crude oil with 210,172,000 barrels, followed by Japan with 7,384,500 barrels. Korea stood next with 2,851,600 barrels, followed by India with 2,716,200 barrels, while exports to other countries stood at 7,168,000 barrels. Meanwhile, the total local production and imports of natural gas stood at 40,589.9mn cubic metres as at the end of September 2023, constituting a rise by 3.6% compared to 39,174.1mn cubic metres reported during the corresponding period in 2022.

[Source: Times of Oman](#)



Middle east Economic and Corporate News

Dubai Metro to have new 30-km Blue Line

A new 30-kilometre track – called Blue Line – will be added to Dubai Metro, Khaleej Times has learnt based on a recent tender issued by the Roads and Transport Authority (RTA) for the design and build of the new line in the city. Aimed at “meeting the rapid economic and urban growth of Dubai”, Blue Line will provide a link between the existing Red and Green Metro lines. It will have a total length of 30kms, of which 15.5km will be underground and 14.5km above ground. The Blue Line will have 14 stations: Seven are elevated, including one iconic station; five underground, including one interchange station; and two elevated transfer stations connected to the existing Centrepont station, the eastern terminus of Red Line in Rashidiya; and Creek station, the southern terminus of Green Line in Al Jaddaf. The route.

[Source:Zawya](#)

Saudi Arabia unveils plan for national state-funded health insurance by 2024

Saudi Arabia’s Health Minister Fahad Al-Jalajel revealed on Sunday the nation’s plans to roll out comprehensive state-funded insurance coverage for all citizens by mid-2024. Al-Jalajel outlined the key features of the National Insurance program, emphasizing its unique aspects, such as being state-funded with no need for annual renewal, ensuring coverage for a lifetime. Notably, the National Insurance will not have a specific ceiling and will eliminate the requirement for prior approvals, streamlining the process for beneficiaries. Addressing a global audience at the Health Forum held in Riyadh, the minister projected a five-fold growth in private insurance in the coming years. This surge is expected to be driven by factors such as population growth, holders of premium residency

[Source:Zawya](#)

Bahrain’s GFH Financial says not in talks to acquire Egypt educational group

Bahrain’s GFH Financial Group clarified on Friday that it has not signed an acquisition deal with any educational business entity in Egypt. The asset management firm issued the clarification following published reports that the company is in talks to buy an educational group in Egypt and that it is executing deals via its wholly owned subsidiary Britus Education. “We would like to emphasize that there are no final acquisition agreements signed to acquire educational institutions in the Arab Republic of Egypt at the present time,” the company said in bourse filings on the Dubai Financial Market (DFM) and Abu Dhabi Securities Exchange (ADX).

[Source:Zawya](#)

International Economic and Corporate News

Stock futures rebound slightly with the S&P 500 mired in a correction ahead of a big week

U.S. stock futures opened higher slightly ahead of a big week filled with a Federal Reserve rate decision, jobs report and Apple’s earnings report. S&P 500 futures added 0.3%, while Nasdaq-100 futures gained 0.4%. Dow Jones Industrial Average futures were up 0.1%. The S&P 500 fell into correction territory last week, shedding 2.5% for the week to put it down by 10.6% from its 2023 high. The benchmark is off 4% for October, on pace for its third-straight negative month which would be its first such streak since 2020 as the pandemic struck. The Federal Reserve decision looms on Wednesday, where the central bank is widely expected to hold its benchmark interest rate at the same level. With surging interest rates as the main culprit of this stock market correction, investors will be hoping the Fed signals it could be done raising rates. Traders expect the Fed to be done raising rates at least for 2023.

[Source: CNBC](#)



Asia markets mixed ahead of Japan's BOJ decision and South Korea inflation this

Asia-Pacific markets started the week mixed ahead of a week of key economic data from around the region. Monetary policy decisions from Japan and Malaysia, inflation data from South Korea, and gross domestic growth figures from Taiwan and Hong Kong are the regional highlights of the week. Japan's Nikkei 225 slid 1.03% as the Bank of Japan starts its two-day monetary policy meeting, while the Topix lost 0.89% in the morning session. In contrast, South Korea's Kospi was up 0.35%, and the small-cap Kosdaq saw a larger gain of 1.25%. In Australia, the S&P/ASX 200 slipped 0.55%, as the country saw a faster than expected rise in its September retail sales. Hong Kong's Hang Seng index fell 0.4% while the mainland Chinese CSI 300 index was up marginally.

[Source: CNBC](#)

Oil and Metal News

Oil prices sink as Fed meeting looms, M.East fears on backburner

Oil prices fell in Asian trade on Monday, reversing a bulk of gains made in the prior session as anticipation of a Federal Reserve meeting and key economic readings this week spurred some profit-taking. Traders remained watchful of the Israel-Hamas war, after Israel over the weekend launched a ground assault on Gaza. But signs of no immediate escalation in the war, as well as few actual disruptions to Middle Eastern oil supply kept concerns over the conflict somewhat limited. Fears that the Israel-Hamas war could disrupt oil supplies in the region had been a major boost to prices earlier in October, although traders struggled to gauge what the actual impact of the war will be. This kept crude markets largely volatile, with Brent constantly toying with the \$90 a barrel level in recent sessions.

[Source: Investing](#)

Gold prices hold above \$2,000 as Fed meeting approaches

Gold prices fell slightly on Monday, but remained above the key \$2,000 level as uncertainty over the Israel-Hamas war kept safe haven demand elevated before a Federal Reserve meeting this week. The yellow metal hit a 5-½ month high last week as continued uncertainty over the Middle Eastern conflict kept investors biased towards traditional safe havens. Israel had over the weekend launched a ground assault on Gaza, with markets waiting to see if any other Arab powers would join the conflict. But further gains in gold were somewhat held back by a stronger dollar, as markets positioned for a Federal Reserve meeting this week.

[Source: Investing](#)

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