



Report Date: 06/11/2023

Report No.:  
072

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.164	0.167	0.168	1.83%	2.44%	0.163	-0.6%	6-Nov-23
ABRAJ ENERGY	0.297	0.305	0.306	2.69%	3.03%	0.296	-0.3%	6-Nov-23
AL BATINAH POWER	0.023	0.024	0.025	4.35%	8.70%	0.022	-4.3%	6-Nov-23
OOREDOO	0.340	0.350	0.355	2.94%	4.41%	0.338	-0.6%	6-Nov-23
RENAISSANCE SERVICES	0.397	0.407	0.408	2.52%	2.77%	0.397	-0.1%	6-Nov-23
RAYSUT CEMENT	0.126	0.130	0.131	3.17%	3.97%	0.125	-0.8%	6-Nov-23
VOLTAMP	0.116	0.119	0.120	2.59%	3.45%	0.115	-0.9%	6-Nov-23
AL JAZEERA STEEL	0.249	0.255	0.256	2.41%	2.81%	0.248	-0.4%	6-Nov-23

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALANWAR INVESTMENT	0.072	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	30-Oct-23
BANK MUSCAT	0.254	0.255	0.262	0.264	2.75%	3.53%	0.252	-1.2%	30-Oct-23
BARKA DESCALINATION	0.118	0.121	0.124	0.125	2.48%	3.31%	0.120	-0.8%	30-Oct-23
GALFAR ENGINEERING AND CONT	0.153	0.157	0.161	0.162	2.55%	3.18%	0.156	-0.6%	30-Oct-23
MUSCAT CITY DESCALINATION	0.080	0.082	0.084	0.085	2.44%	3.66%	0.081	-1.2%	30-Oct-23
OMAN FISHERIES	0.052	0.061	0.063	0.064	3.28%	4.92%	0.060	-1.6%	30-Oct-23
PHOEINX POWER	0.055	0.057	0.058	0.059	1.75%	3.51%	0.056	-1.8%	30-Oct-23
VOLTAMP ENERGY	0.116	0.112	0.115	0.116	2.68%	3.57%	0.111	-0.9%	30-Oct-23

(Report No. 71 - 2023) ----- Gain/Loss = -0.33%



### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
071	-0.33%	0.18%	-0.43%	0.30%
070	1.36%	-0.98%	-2.00%	-1.51%
069	-0.09%	-1.12%	-1.46%	-1.71%
068	2.46%	0.98%	0.18%	0.33%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061	2.00%	0.45%	-0.45%	0.41%
Month 09 - 2023	062-065	-0.38%	-0.47%	-1.57%	-0.86%
Month 10 - 2023	066-070	6.24%	0.98%	-1.64%	-1.49%
Month 11 - 2023	071-074				
Month 12 - 2023	-				
<b>YTD</b>		<b>28.51%</b>	<b>10.48%</b>	<b>-6.05%</b>	<b>-0.82%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ahli Bank SAOG	385.344	0.200	0.131	16.03	1.05	5.49%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Abraj Energy Services SAOG	228.749	0.324	0.249	-	1.63	6.73%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Batinah Power Co SAOG	15.522	0.039	0.020	1.24	0.12	21.74%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Omani Qatari Telecommunication	221.321	0.452	0.297	17.38	0.86	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Renaissance Services SAOG	93.855	0.494	0.356	6.93	1.13	5.05%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Raysut Cement Co SAOG	25.200	0.194	0.103	-	1.74	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	9.443	0.143	0.088	14.70	0.57	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Steel Products Co S	31.100	0.300	0.198	9.16	0.63	-

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	80.40	82.35	82.50	2.43%	2.61%	80.35	-0.1%	6-Nov-23
ALDREES	KSA	121.00	124.00	125.00	2.48%	3.31%	120.00	-0.8%	6-Nov-23
MEPCO	KSA	28.55	29.50	29.60	3.33%	3.68%	28.50	-0.2%	6-Nov-23
SABIC	KSA	80.40	82.25	82.50	2.30%	2.61%	80.35	-0.1%	6-Nov-23
GYPSUM	KSA	20.96	21.50	22.00	2.58%	4.96%	20.85	-0.5%	6-Nov-23
MAADANIYAH	KSA	16.96	17.40	17.50	2.59%	3.18%	16.90	-0.4%	6-Nov-23
ZAMIL INDUSTRIAL	KSA	20.68	21.25	21.35	2.76%	3.24%	20.55	-0.6%	6-Nov-23
SVCP	KSA	41.10	42.25	42.50	2.80%	3.41%	41.00	-0.2%	6-Nov-23
AL SALAM BANK	UAE	1.780	1.830	1.840	2.81%	3.37%	1.770	-0.6%	6-Nov-23
EMAAR PROPERTIES	UAE	6.830	7.000	7.030	2.49%	2.93%	6.810	-0.3%	6-Nov-23
ADNOC DRILLING	UAE	3.820	3.950	3.980	3.40%	4.19%	3.810	-0.3%	6-Nov-23
ADNIC	UAE	6.10	6.30	6.35	3.28%	4.10%	6.05	-0.8%	6-Nov-23
COMMERCIAL BANK OF QATAR	QATAR	5.360	5.500	5.560	2.61%	3.73%	5.35	-0.2%	6-Nov-23
QATAR INSURANCE	QATAR	2.47	2.55	2.56	3.24%	3.64%	2.46	-0.4%	6-Nov-23
QAMCO	QATAR	1.30	1.34	1.35	3.08%	3.85%	1.29	-0.8%	6-Nov-23

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ARABIAN DRILLING	KSA	179.00	172.60	177.00	178.00	2.55%	3.13%	172.00	-0.3%	30-Oct-23
MEPCO	KSA	28.55	28.00	28.70	28.90	2.50%	3.21%	27.90	-0.4%	30-Oct-23
BCI	KSA	30.55	29.66	30.50	30.80	2.83%	3.84%	29.55	-0.4%	30-Oct-23
INDUSTRIALIZATION	KSA	12.14	11.70	12.10	12.15	3.42%	3.85%	11.65	-0.4%	30-Oct-23
ALUJAIN	KSA	39.05	36.15	37.25	37.50	3.04%	3.73%	36.00	-0.4%	30-Oct-23
FIPCO	KSA	45.20	43.30	44.50	44.60	2.77%	3.00%	43.20	-0.2%	30-Oct-23
ZAMIL INDUSTRIES	KSA	20.68	20.20	20.80	21.00	2.97%	3.96%	20.10	-0.5%	30-Oct-23
NAJRAN CEMENT	KSA	10.78	10.70	11.00	11.10	2.80%	3.74%	10.65	-0.5%	30-Oct-23
AMANAT	UAE	1.030	0.990	1.020	1.025	3.03%	3.54%	0.985	-0.5%	30-Oct-23
COMMERCIAL BANK OF DUBAI	UAE	4.750	4.630	4.770	4.780	3.02%	3.24%	4.620	-0.2%	30-Oct-23
MANAZEL	UAE	0.369	0.360	0.370	0.375	2.78%	4.17%	0.357	-0.8%	30-Oct-23
ALPHA DHABI HOLDING	UAE	18.84	18.50	19.00	19.10	2.70%	3.24%	18.45	-0.3%	30-Oct-23
RAYAN BANK	QATAR	2.170	2.060	2.150	2.160	4.37%	4.85%	2.04	-1.0%	30-Oct-23
LESHA BANK	QATAR	1.41	1.42	1.45	1.46	2.11%	2.82%	1.41	-0.7%	30-Oct-23
ESTITHMAR HOLDING	QATAR	2.05	1.95	2.00	2.03	2.56%	4.10%	1.92	-1.5%	30-Oct-23

(Report No 71 - 2023) ----- Gain/Loss = +3.01%

Achieved Near To Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
071	3.01%	3.26%	4.84%	2.91%
070	0.78%	0.21%	0.26%	0.23%
069	0.58%	-0.65%	-1.72%	-1.79%
068	0.58%	0.48%	-0.29%	0.55%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061	2.97%	1.51%	-1.49%	-0.64%
Month 09 - 2023	062-065	3.03%	0.51%	-3.03%	-2.70%
Month 10 - 2023	066-070	4.50%	1.30%	-3.87%	-2.75%
Month 11 - 2023	071-074				
Month 12 - 2023	-				
<b>YTD</b>		<b>55.11%</b>	<b>22.98%</b>	<b>-2.61%</b>	<b>0.16%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabia Refineries Co	1206	99.700	67.200	194.11	2.46	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Aldrees Petroleum and Transpor	9075	142.400	69.800	32.40	7.77	1.65%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Middle East Paper Co	1903	38.050	25.500	46.05	1.69	1.75%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Basic Industries Corp	241200	97.400	75.300	-	1.36	4.73%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Gypsum	664	29.500	19.520	-	1.53	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Metal Manufacturing &	600	22.960	15.500	-	1.98	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Zamil Industrial Investment Co	1241	26.550	15.300	-	2.20	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Vitrified Clay Pipe Co L	617	52.500	36.300	-	2.36	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Al Salam Bank BSC	4658	2.010	0.857	14.21	1.49	2.61%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Emaar Properties PJSC	60369	8.450	5.080	7.93	0.85	3.66%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
ADNOC Drilling Co PJSC	61120	4.330	2.900	-	5.48	4.20%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi National Insurance C	3477	6.400	5.550	8.92	1.27	6.56%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Commercial Bank PSQC/The	21701	6.450	4.800	8.11	1.13	4.66%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Insurance Co SAQ	8093	2.670	1.500	34.43	1.45	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Aluminum Manufacturing C	7254	1.827	1.173	15.37	1.09	6.92%

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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