



Report Date: 30/10/2023

Report No.:
071

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALANWAR INVESTMENT	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	30-Oct-23
BANK MUSCAT	0.255	0.262	0.264	2.75%	3.53%	0.252	-1.2%	30-Oct-23
BARKA DESCALINATION	0.121	0.124	0.125	2.48%	3.31%	0.120	-0.8%	30-Oct-23
GALFAR ENGINEERING AND CONTRACTING	0.157	0.161	0.162	2.55%	3.18%	0.156	-0.6%	30-Oct-23
MUSCAT CITY DESCALINATION	0.082	0.084	0.085	2.44%	3.66%	0.081	-1.2%	30-Oct-23
OMAN FISHERIES	0.061	0.063	0.064	3.28%	4.92%	0.060	-1.6%	30-Oct-23
PHOEINX POWER	0.057	0.058	0.059	1.75%	3.51%	0.056	-1.8%	30-Oct-23
VOLTAMP ENERGY	0.112	0.115	0.116	2.68%	3.57%	0.111	-0.9%	30-Oct-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.161	0.163	0.167	0.168	2.45%	3.07%	0.162	-0.6%	23-Oct-23
AL MADINA INVESTMENT	0.038	0.042	0.043	0.044	2.38%	4.76%	0.041	-2.4%	23-Oct-23
AL OMANIYA FINANCIAL SERVICE	0.150	0.150	0.154	0.155	2.67%	3.33%	0.149	-0.7%	23-Oct-23
TAAJEER FINANCE	0.097	0.097	0.100	0.101	3.09%	4.12%	0.096	-1.0%	23-Oct-23
UNITED FINANCE	0.056	0.056	0.057	0.058	1.79%	3.57%	0.055	-1.8%	23-Oct-23
ABRAJ ENERGY	0.297	0.295	0.303	0.304	2.71%	3.05%	0.294	-0.3%	23-Oct-23
ALBATINAH POWER	0.022	0.023	0.024	0.025	4.35%	8.70%	0.022	-4.3%	23-Oct-23
OMANTEL	1.01	1.012	1.030	1.040	1.78%	2.77%	1.010	-0.2%	23-Oct-23

(Report No. 70 - 2023) ----- Gain/Loss = +1.36%

■ Achieved
 ■ Near To
 ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
070	1.36%	-0.98%	-2.00%	-1.51%
069	-0.09%	-1.12%	-1.46%	-1.71%
068	2.46%	0.98%	0.18%	0.33%
067	1.12%	1.13%	0.91%	1.39%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061	2.00%	0.45%	-0.45%	0.41%
Month 09 - 2023	062-065	-0.38%	-0.47%	-1.57%	-0.86%
Month 10 - 2023	066-070	6.24%	0.98%	-1.64%	-1.49%
Month 11 - 2023	071-074				
Month 12 - 2023	-				
YTD		28.51%	10.48%	-6.05%	-0.82%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	15.038	0.091	0.070	7.90	0.48	6.65%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	1906.625	0.302	0.253	11.29	1.06	5.91%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Barka Desalination Co Saoc	9.138	0.145	0.120	6.06	0.49	9.92%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Galfar Engineering & Contracti	102.251	0.210	0.140	5.93	1.96	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat City Desalination Co S.	12.755	0.118	0.080	5.30	0.54	17.63%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Fisheries Co	7.625	0.113	0.047	-	2.22	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Phoenix Power Co SAOC	83.368	0.069	0.040	3.92	0.32	9.21%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	9.117	0.143	0.088	14.19	0.55	-

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ARABIAN DRILLING	KSA	172.60	177.00	178.00	2.55%	3.13%	172.00	-0.3%	30-Oct-23
MEPCO	KSA	28.00	28.70	28.90	2.50%	3.21%	27.90	-0.4%	30-Oct-23
BCI	KSA	29.66	30.50	30.80	2.83%	3.84%	29.55	-0.4%	30-Oct-23
INDUSTRIALIZATION	KSA	11.70	12.10	12.15	3.42%	3.85%	11.65	-0.4%	30-Oct-23
ALUJAIN	KSA	36.15	37.25	37.50	3.04%	3.73%	36.00	-0.4%	30-Oct-23
FIPCO	KSA	43.30	44.50	44.60	2.77%	3.00%	43.20	-0.2%	30-Oct-23
ZAMIL INDUSTRIES	KSA	20.20	20.80	21.00	2.97%	3.96%	20.10	-0.5%	30-Oct-23
NAJLAN CEMENT	KSA	10.70	11.00	11.10	2.80%	3.74%	10.65	-0.5%	30-Oct-23
AMANAT	UAE	0.990	1.020	1.025	3.03%	3.54%	0.985	-0.5%	30-Oct-23
COMMERCIAL BANK OF DUBAI	UAE	4.630	4.770	4.780	3.02%	3.24%	4.620	-0.2%	30-Oct-23
MANAZEL	UAE	0.360	0.370	0.375	2.78%	4.17%	0.357	-0.8%	30-Oct-23
ALPHA DHABI HOLDING	UAE	18.50	19.00	19.10	2.70%	3.24%	18.45	-0.3%	30-Oct-23
RAYAN BANK	QATAR	2.060	2.150	2.160	4.37%	4.85%	2.04	-1.0%	30-Oct-23
LESHA BANK	QATAR	1.42	1.45	1.46	2.11%	2.82%	1.41	-0.7%	30-Oct-23
ESTITHMAR HOLDING	QATAR	1.95	2.00	2.03	2.56%	4.10%	1.92	-1.5%	30-Oct-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI PIPES	KSA	90.50	91.50	94.00	94.50	2.73%	3.28%	91.25	-0.3%	23-Oct-23
SAUDI CEMENT	KSA	50.00	51.10	52.50	53.00	2.74%	3.72%	51.05	-0.1%	23-Oct-23
QASSIM CEMENT	KSA	62.50	62.80	64.50	65.00	2.71%	3.50%	62.60	-0.3%	23-Oct-23
TABUK CEMENT	KSA	14.70	14.42	14.85	15.00	2.98%	4.02%	14.35	-0.5%	23-Oct-23
CATERING	KSA	100.60	98.60	101.25	102.00	2.69%	3.45%	98.25	-0.4%	23-Oct-23
ARAB NATIONAL BANK	KSA	23.32	23.18	23.75	24.00	2.46%	3.54%	23.00	-0.8%	23-Oct-23
ALINMA TOKIO	KSA	12.80	13.08	13.45	13.50	2.83%	3.21%	13.00	-0.6%	23-Oct-23
ZAIN KSA	KSA	13.48	13.32	13.65	13.75	2.48%	3.23%	13.25	-0.5%	23-Oct-23
AMLAK FINANCE	UAE	0.762	0.698	0.720	0.725	3.15%	3.87%	0.692	-0.9%	23-Oct-23
SHUAA CAPITAL	UAE	0.275	0.245	0.250	0.255	2.04%	4.08%	0.242	-1.2%	23-Oct-23
WAHA CAPITAL	UAE	1.700	1.500	1.550	1.560	3.33%	4.00%	1.495	-0.3%	23-Oct-23
SALIK COMPANY	UAE	3.030	2.970	3.040	3.050	2.36%	2.69%	2.960	-0.3%	23-Oct-23
COMM. BANK OF QATAR	QATAR	4.900	5.188	5.350	5.360	3.12%	3.32%	5.18	-0.2%	23-Oct-23
LESHA BANK	QATAR	1.42	1.34	1.38	1.39	2.83%	3.58%	1.33	-0.9%	23-Oct-23
NAKILAT	QATAR	3.38	3.40	3.50	3.55	2.94%	4.41%	3.35	-1.5%	23-Oct-23

(Report No 70 - 2023) ----- Gain/Loss = +0.78%

■ Achieved ■ Near To ■ Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
070	0.78%	0.21%	0.26%	0.23%
069	0.58%	-0.65%	-1.72%	-1.79%
068	0.58%	0.48%	-0.29%	0.55%
067	1.04%	0.35%	-2.95%	-2.54%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061	2.97%	1.51%	-1.49%	-0.64%
Month 09 - 2023	062-065	3.03%	0.51%	-3.03%	-2.70%
Month 10 - 2023	066-070	4.50%	1.30%	-3.87%	-2.75%
Month 11 - 2023	071-074				
Month 12 - 2023	-				
YTD		55.11%	22.98%	-2.61%	0.16%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Drilling Co	15361	205.000	100.000	#N/A N/A	2.62	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Middle East Paper Co	1867	39.450	25.500	45.16	1.66	1.79%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Basic Chemical Industries Ltd	815	40.500	29.000	260.21	1.41	3.37%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Industrialization Co	7826	15.700	10.840	33.59	0.81	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Alujain Corp	2502	51.500	33.750	117.27	0.67	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Filling & Packing Materials Ma	498	56.900	32.500	43.14	3.74	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Zamil Industrial Investment Co	1212	26.550	15.300	#N/A N/A	2.15	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Najran Cement Co	1819	15.340	10.300	16.13	0.92	2.34%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amanat Holdings PJSC	2498	1.120	0.810	18.04	0.91	4.00%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Commercial Bank of Dubai PSC	13821	5.023	4.000	5.98	1.08	5.28%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Manazel PJSC	936	0.572	0.326	-	0.31	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Alpha Dhabi Holding PJSC	185000	30.500	17.520	18.55	4.61	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Masraf Al Rayan QSC	19167	3.922	1.890	16.33	0.82	4.85%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Lesha Bank LLC	1590	1.669	0.753	21.81	1.34	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Estithmar Holding QPSC	6648	2.414	1.423	19.20	1.42	-

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

For more information about the content of this report, please contact the following number: +968 24825620

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