



Report Date: 09/10/2023

Report No.:  
068

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
VOLTAMP ENERGY	0.115	0.118	0.119	2.61%	3.48%	0.114	-0.9%	9-Oct-23
SMN POWER	0.075	0.077	0.078	2.67%	4.00%	0.074	-1.3%	9-Oct-23
AL SUWADI POWER	0.024	0.025	0.026	4.17%	8.33%	0.023	-4.2%	9-Oct-23
AL BATINAH POWER	0.023	0.024	0.025	4.35%	8.70%	0.022	-4.3%	9-Oct-23
UNITED FINANCE	0.059	0.061	0.062	3.39%	5.08%	0.058	-1.7%	9-Oct-23
SOHAR INTER. BANK	0.105	0.108	0.109	2.86%	3.81%	0.104	-1.0%	9-Oct-23
AL MADINA TAKAFUL	0.085	0.087	0.088	2.35%	3.53%	0.084	-1.2%	9-Oct-23
AHLI BANK	0.165	0.169	0.170	2.42%	3.03%	0.164	-0.6%	9-Oct-23

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.080	0.079	0.081	0.082	2.53%	3.80%	0.078	-1.3%	2-Oct-23
ALAHLI BANK	0.165	0.164	0.168	0.169	2.44%	3.05%	0.163	-0.6%	2-Oct-23
AL MADINA INVESTMENT	0.038	0.038	0.039	0.040	2.63%	5.26%	0.037	-2.6%	2-Oct-23
BANK DHOFAR	0.175	0.175	0.180	0.181	2.86%	3.43%	0.174	-0.6%	2-Oct-23
BANK MUSCAT	0.285	0.279	0.286	0.288	2.51%	3.23%	0.278	-0.4%	2-Oct-23
AL JAZEERA SERVICES	0.214	0.213	0.219	0.220	2.82%	3.29%	0.212	-0.5%	2-Oct-23
RENAISSANCE SERVICES	0.407	0.407	0.417	0.418	2.46%	2.70%	0.405	-0.5%	2-Oct-23
SMN POWER	0.075	0.070	0.072	0.073	2.86%	4.29%	0.069	-1.4%	2-Oct-23

(Report No. 67 - 2023) ----- Gain/Loss = +1.12%

■ Achieved 
 ■ Near To 
 ■ Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
067	1.12%	1.13%	0.91%	1.39%
066	1.39%	0.97%	0.73%	0.01%
065	-1.08%	-0.48%	-0.67%	-0.70%
064	0.24%	0.30%	0.28%	0.32%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061	2.00%	0.45%	-0.45%	0.41%
Month 09 - 2023	062-065	-0.38%	-0.47%	-1.57%	-0.86%
Month 10 - 2023	066-069				
Month 11 - 2023	-				
Month 12 - 2023	-				
<b>YTD</b>		<b>22.27%</b>	<b>9.50%</b>	<b>-4.41%</b>	<b>0.67%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	9.361	0.143	0.085	-	0.56	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
SMN Power Holding SAOG	14.973	0.107	0.030	1.16	0.18	20.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Suwadi Power	17.146	0.041	0.018	1.27	0.14	20.83%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Batinah Power Co SAOG	15.522	0.040	0.020	1.23	0.13	21.74%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
United Finance Co	21.012	0.090	0.055	8.36	0.44	4.57%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	574.128	0.115	0.090	16.35	0.85	4.29%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Madina Takaful Co SAOC	14.875	0.094	0.081	14.13	0.70	8.24%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ahli Bank SAOG	387.693	0.200	0.128	13.88	1.04	5.45%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	33.55	34.50	34.65	2.83%	3.28%	33.45	-0.3%	9-Oct-23
SIIG	KSA	23.76	24.50	24.60	3.11%	3.54%	23.65	-0.5%	9-Oct-23
QASSIM CEMENT	KSA	62.90	64.60	65.00	2.70%	3.34%	62.80	-0.2%	9-Oct-23
BANK AL JAZIRA	KSA	15.78	16.25	16.50	2.98%	4.56%	15.70	-0.5%	9-Oct-23
SAB	KSA	33.40	34.65	35.00	3.74%	4.79%	33.35	-0.1%	9-Oct-23
SAUDI REINSURANCE	KSA	18.48	19.00	19.10	2.81%	3.35%	18.45	-0.2%	9-Oct-23
AL ANDALUS	KSA	22.88	23.50	23.65	2.71%	3.37%	22.85	-0.1%	9-Oct-23
ANB	KSA	22.90	23.60	23.65	3.06%	3.28%	22.85	-0.2%	9-Oct-23
COMMERCIAL BANK OF DUBAI	UAE	4.750	4.850	4.900	2.11%	3.16%	4.725	-0.5%	9-Oct-23
DU	UAE	5.300	5.450	5.470	2.83%	3.21%	5.290	-0.2%	9-Oct-23
GULF CEMENT	UAE	0.378	0.390	0.392	3.17%	3.70%	0.377	-0.3%	9-Oct-23
WAHA CAPITAL	UAE	1.660	1.700	1.720	2.41%	3.61%	1.650	-0.6%	9-Oct-23
GENERAL INSURANCE	QATAR	1.205	1.240	1.245	2.90%	3.32%	1.20	-0.4%	9-Oct-23
VODAFONE QATAR	QATAR	1.81	1.85	1.86	2.49%	3.05%	1.80	-0.3%	9-Oct-23
WIDAM	QATAR	2.37	2.42	2.43	2.11%	2.53%	2.36	-0.4%	9-Oct-23

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MASANE ALKUBRA	KSA	51.00	53.40	55.00	55.25	3.00%	3.46%	53.25	-0.3%	2-Oct-23
SABIC	KSA	82.00	82.70	85.00	85.25	2.78%	3.08%	82.60	-0.1%	2-Oct-23
SAUDI CEMENT	KSA	51.30	52.50	53.75	54.00	2.38%	2.86%	52.25	-0.5%	2-Oct-23
MAHARAH	KSA	64.50	67.85	70.00	70.25	3.17%	3.54%	67.50	-0.5%	2-Oct-23
SRMG	KSA	165.00	167.00	171.00	172.00	2.40%	2.99%	166.50	-0.3%	2-Oct-23
SHAKER	KSA	22.78	26.65	27.50	27.65	3.19%	3.75%	26.50	-0.6%	2-Oct-23
NAHDI MEDICAL	KSA	142.00	146.60	151.00	152.00	3.00%	3.68%	146.00	-0.4%	2-Oct-23
AL HABIB	KSA	234.40	240.40	246.00	247.00	2.33%	2.75%	240.00	-0.2%	2-Oct-23
COMMERCIAL BANK OF DUBAI	UAE	4.750	4.750	4.900	4.920	3.16%	3.58%	4.720	-0.6%	2-Oct-23
AIR ARABIA	UAE	2.800	2.810	2.880	2.900	2.49%	3.20%	2.800	-0.4%	2-Oct-23
ABU DHABI NATIONAL INSURANCE	UAE	6.110	6.100	6.250	6.300	2.46%	3.28%	6.080	-0.3%	2-Oct-23
ABU DHABI AVIATION	UAE	7.120	7.310	7.500	7.550	2.60%	3.28%	7.280	-0.4%	2-Oct-23
AHLI BANK	QATAR	3.750	3.750	3.850	3.900	2.67%	4.00%	3.73	-0.7%	2-Oct-23
LESHA BANK	QATAR	1.35	1.52	1.56	1.57	2.63%	3.29%	1.51	-0.7%	2-Oct-23
QAMCO	QATAR	1.35	1.42	1.46	1.48	2.82%	4.23%	1.41	-0.7%	2-Oct-23

(Report No 67 - 2023) ----- Gain/Loss = +1.04%



### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
067	1.04%	0.35%	-2.95%	-2.54%
066	1.52%	0.91%	0.83%	0.80%
065	0.05%	-0.31%	-0.52%	-0.42%
064	1.43%	1.08%	-0.86%	-0.78%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061	2.97%	1.51%	-1.49%	-0.64%
Month 09 - 2023	062-065	3.03%	0.51%	-3.03%	-2.70%
Month 10 - 2023	066-069				
Month 11 - 2023	-				
Month 12 - 2023	-				
<b>YTD</b>		<b>50.61%</b>	<b>21.68%</b>	<b>1.26%</b>	<b>2.91%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Oil Co	8119100	35.150	27.149	16.01	5.31	4.03%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Industrial Investment Gr	17934	27.150	18.880	-	1.70	5.26%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Qassim Cement Co/The	5661	77.500	55.600	33.41	3.44	3.97%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bank Al-Jazira	12940	25.000	15.780	15.03	1.04	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Awwal Bank	68630	43.700	32.100	11.19	1.21	4.85%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Reinsurance Co	1647	20.900	13.000	15.56	1.50	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Alandalus Property Co	2135	25.100	14.400	37.56	1.97	2.19%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arab National Bank	34350	35.000	22.760	9.14	1.02	5.46%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Commercial Bank of Dubai PSC	14180	5.023	4.000	6.92	1.17	5.15%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Emirates Integrated Telecommun	24387	5.930	4.950	17.89	2.73	4.83%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Gulf Cement Co PSC	155	0.644	0.360	-	0.27	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Al Waha Capital PJSC	3228	1.820	1.150	7.25	0.92	4.82%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar General Insurance & Rein	1054	2.010	0.750	-	0.23	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Vodafone Qatar QSC	7630	1.950	1.539	13.93	1.64	5.54%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Widam Food Co	427	3.090	1.226	-	2.78	-

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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