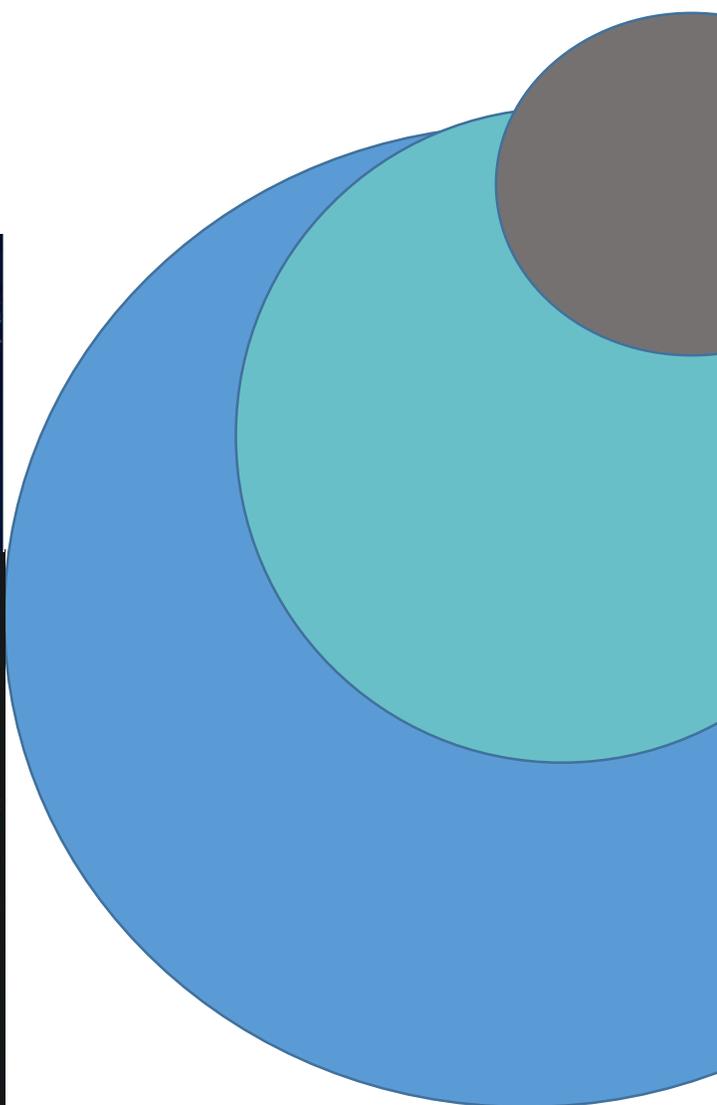




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,649.76	2.1	1.8	17.0	21.3	2.8	2.6	2.23%
MSCI Emerging Markets Index	988.68	0.5	3.4	11.0	14.8	1.6	1.7	3.10%
MSCI FM FRONTIER MARKETS	478.44	(0.4)	1.3	8.9	12.5	1.6	1.8	4.74%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	564.81	0.5	1.1	13.6	14.3	1.9	1.7	3.04%
Muscat Stock Exchange MSX 30 Index	4,833.26	(0.7)	(0.5)	13.8	10.8	1.0	0.8	3.61%
Tadawul All Share Index	10,536.91	0.0	0.6	15.9	26.1	2.1	2.1	2.74%
Dubai Financial Market General Index	3,302.44	(0.4)	(1.0)	9.3	12.4	1.1	1.0	3.33%
FTSE ADX GENERAL INDEX	10,197.78	(0.5)	(0.1)	18.0	17.4	2.9	1.8	2.01%
Qatar Exchange Index	11,297.58	1.4	5.8	12.6	15.1	1.5	1.5	4.04%
Bahrain Bourse All Share Index	1,887.66	(0.3)	(0.4)	5.2	13.3	0.7	0.9	5.62%
Boursa Kuwait All Share Price Return Index	7,140.76	0.3	(2.1)	19.6	23.3	1.6	1.5	2.86%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	522.43	0.4	3.3	12.9	16.5	1.6	1.7	3.02%
Nikkei 225	25,973.85	0.6	(0.5)	17.6	20.7	1.5	1.8	2.26%
S&P/ASX 200	7,151.30	0.6	1.6	14.5	23.5	2.1	2.1	4.58%
Hang Seng Index	21,342.13	1.7	7.9	7.7	10.3	0.9	1.1	3.14%
NSE Nifty 50 Index	18,094.65	1.3	(0.1)	22.7	25.0	3.3	3.0	1.34%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	149.25	1.1	4.7	15.3	22.2	1.8	1.8	3.31%
MSCI Emerging Markets Europe Index	94.31	1.8	0.7	5.4	8.0	1.4	1.0	3.31%
FTSE 100 Index	7,699.49	0.9	3.3	14.5	36.4	1.7	1.7	3.65%
Deutsche Boerse AG German Stock Index DAX	14,610.02	1.2	4.9	13.5	22.4	1.6	1.6	3.55%
CAC 40 Index	6,860.95	1.5	6.0	14.2	23.8	1.7	1.7	3.05%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	3,868.20	2.3	1.5	18.6	22.5	3.7	3.6	1.79%
S&P 500 INDEX	3,895.08	2.3	1.4	18.9	22.3	3.9	3.8	1.74%
Dow Jones Industrial Average	33,630.61	2.1	1.5	19.4	19.4	4.5	4.3	2.05%
NASDAQ Composite Index	10,569.29	2.6	1.0	52.2	50.5	4.3	5.2	1.00%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	573.3	0.4	-6.0	-30%	151%
Gold Spot \$/Oz	1,877.0	0.6	2.9	-9%	79%
BRENT CRUDE FUTR Mar23	79.5	1.1	-7.5	-27%	91%
Generic 1st'OQA' Future	75.2	-0.2	-4.7	-40%	307%
LME COPPER 3MO (\$)	8,589.5	2.6	2.6	-20%	98%
SILVER SPOT \$/OZ	24.0	0.7	0.2	-26%	100%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	103.6	-0.25	0.09	-9%	31%
Euro Spot	1.0680	0.34	-0.23	-23%	11%
British Pound Spot	1.2145	0.43	0.51	-29%	14%
Swiss Franc Spot	0.9256	0.25	-0.12	-10%	10%
China Renminbi Spot	6.7828	0.67	1.71	-7%	12%
Japanese Yen Spot	131.7	0.27	-0.46	-12%	50%
Australian Dollar Spot	0.6934	0.83	1.78	-35%	21%
USD-OMR X-RATE	0.3850	0.00	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	27.1963	0.10	-8.96	0%	318%
USD-TRY X-RATE	18.7721	-0.30	-0.33	0%	973%

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.80
Abu Dhabi	16/04/2030	4.27
Qatar	16/04/2030	4.18
Saudi Arabia	22/10/2030	4.54
Kuwait	20/03/2027	4.04
Bahrain	14/05/2030	7.04

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	131.60	0.6%	0.7%
S&P MENA Bond TR Index	132.63	0.4%	0.7%
S&P MENA Bond & Sukuk TR Index	132.13	0.4%	0.7%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.66	0.09
UK	-	-
EURO	2.25	(0.57)
GCC		
Oman	4.31	2.13
Saudi Arabia	5.27	0.91
Kuwait	4.06	1.50
UAE	4.51	0.36
Qatar	5.38	1.13
Bahrain	6.14	1.52



Oman Economic and Corporate News

MSX index decreased by 0.72%

Muscat Stock Exchange (MSX) general index "30" lost 34.8 points today, comprising a drop by 0.72% to close at 4833.26 points, compared to the last session, which stood at 4868.09 points. The trading value today stood at RO 1,014,875, comprising a decline by 79.3%, compared to the last session, which stood at RO 4,912,267. The report released by MSX pointed out that the market value went down by 0.250% to reach about RO 23.70 billion.

[Source : Times of Oman](#)

Value of real estate deals in Oman exceeds OMR2.3 billion

The value of real estate transactions in the Sultanate of Oman by the end of November 2022, reached OMR2,311.5 million compared to OMR2,375.6 million during the corresponding period in 2021, constituting a decline of 2.7 per cent, according to the latest data issued by the National Centre for Statistics and Information. Fees collected for completed legal transactions amounted to OMR57.7 million compared to OMR78.8 million during the corresponding period in 2021, constituting a fall of 26.8 per cent.

[Source : Times of Oman](#)

MoL launches new app for jobseekers

The Ministry of Labour (MoL) at a meeting on Sunday with several ministers and governors discussed the mechanism of employment in the public and private sectors, investment in governorates, ways to localise professions and the challenges facing the governorates in these areas. During the meeting, the ministry launched the Maak or 'with you' app for jobseekers, the national workforce, and employers. It currently contains more than 11 electronic services for jobseekers, while additional services for the national workforce and employers will be added later.

[Source: Muscat Daily](#)

RO10,000 award for designing Oman's pavilion

Sayyid Bilarab bin Haitham bin Tarik al Said on Sunday announced the launch of a competition to design Oman's pavilion for Expo 2025 event in Japan. The design will be supervised by the Bilarab bin Haitham Award for Architectural Design in cooperation with the Ministry of Culture, Sports and Youth. To be built on an area of 1,763sqm, Oman's pavilion proposes to present itself as a platform to unite people from different cultures in line with the expo's slogan 'Designing Future Society for Our Lives'.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

IT services firm to be Qatar's first to use book building for IPO

Qatari IT services firm MEEZA will be the first company in the country to use book building to carry out an initial public offering, it said in a statement on Sunday, as Qatar aligns itself with international practices. The company, part-owned by telecom operator Ooredoo, said it is selling 50% of its share capital in a public-share sale with a planned listing on the Qatar Stock Exchange. The IPO process, which begins this month, will allow the company to offer a price range to test investors' appetite and determine the IPO price.

[.Source:Zawya](#)



MAWANI says container handling rises 3% in 2022

Saudi ports reported an increase of 13% in the volume of cargo handled to 237 million tons in 2022, compared to 210 million tons a year earlier, Saudi Ports Authority (MAWANI) said, in a report. Moreover, Saudi ports recorded a 3.2% rise in containers handled to 10.36 million twenty-foot equivalent units (TEUs) in 2022, compared to 10.04 million TEUs in 2021. Outbound and inbound containers amounted to 4.83 million TEUs, a rise of 5% compared to 4.63 million TEUs in 2021.

[.Source:Argaam](#)

UAE: Vigilant policy measures to keep inflation under control

Global inflation is expected to have peaked in third quarter of 2022 to 9.2 per cent and should decline throughout this year. As inflation has become a major concern for major economic powers, the UAE and Gulf Cooperation Council (GCC) countries will show resilience and continue containing prices of essential goods through vigilant policy measures, experts say. Global inflation is expected to have peaked in third quarter of 2022 to 9.2 per cent and should decline throughout this year.

[.Source:Zawya](#)

International Economic and Corporate News

US electric vehicle sales surge in 2022, broader auto market contracts

US' electric vehicle sales jumped by two-thirds in 2022 while the broader auto market contracted, new figures released at 2022 end showed as new plug-in models from traditional automakers shrank the lead of EV giant Tesla, according to The Wall Street Journal. According to the figures, automakers sold 807,180 all-electric vehicles in the US last year, or 5.8 per cent of all vehicles sold, up from 3.2 per cent a year earlier, according to year-end figures released this week by market research firm Motor Intelligence.

[Source : Times of Oman](#)

Oil nudges higher after China opens borders, lifts fuel demand outlook

Oil prices edged up on Monday, a day after travellers streamed into China following a reopening of borders that lifted the fuel demand outlook and partly offset concerns of global recession. Brent crude futures had risen 53 cents, or 0.7%, to \$79.10 a barrel by 0114 GMT while U.S. West Texas Intermediate crude was at \$74.23 a barrel, up 46 cents, or 0.6%. Hopes for less-aggressive U.S. interest rate rises are buoying financial markets and depressing the dollar. A weaker greenback makes dollar-denominated commodities more affordable for investors holding other currencies.

[Source:Zawya](#)

More mainland Chinese firms will take away market share from Taiwan iPhone suppliers: Investment firm

More mainland Chinese electronics manufacturing companies are set to take away market share from Taiwanese counterparts such as Foxconn and Pegatron, an investment fund manager said. "Chinese companies are getting pretty competitive for iPhone assemblers. China is doing quite well in pretty much everything, except semiconductors," Kirk Yang, chairman and CEO of Kirkland Capital, told CNBC's "Squawk Box Asia" Friday. "So that's why eventually, you are going to see more and more Chinese companies taking market share away from Taiwanese electronic companies," Yang added.

[Source:cnbc](#)



Asia FX rallies on China reopening, yuan at over 4-mth high

Most Asian currencies shot up on Monday, with the Chinese yuan hitting a four-month high after the country reopened its international borders, while hopes of a less hawkish rhetoric from the Federal Reserve also weighed on the dollar and supported regional units. The yuan jumped 0.7% to 6.7912 against the dollar, its strongest level since late-August, after China on Sunday opened its borders for international travel. The move marks the country's biggest pivot away from its strict zero-COVID policy, which battered economic growth for the past three years.

[Source: Investing](#)

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