



Report Date: 02/01/2023

Report No.:  
029

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL OMANIYA FINANCIAL	0.155	0.160	0.161	3.23%	3.87%	0.154	-0.6%	2-Jan-23
SOHAR BANK	0.108	0.111	0.112	2.78%	3.70%	0.107	-0.9%	2-Jan-23
GLOBAL FINANCIAL INVESTMENT	0.057	0.059	0.060	3.51%	5.26%	0.056	-1.8%	2-Jan-23
MUSCAT FINANCE	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	2-Jan-23
SHARQIYA INVESTMENT	0.080	0.082	0.083	2.50%	3.75%	0.079	-1.3%	2-Jan-23
OMAN FISHERIES	0.109	0.112	0.113	2.75%	3.67%	0.108	-0.9%	2-Jan-23
OMAN NATIONAL ENGINEERING	0.115	0.118	0.119	2.61%	3.48%	0.114	-0.9%	2-Jan-23
VOTAMP ENERGY	0.095	0.097	0.098	2.11%	3.16%	0.094	-1.1%	2-Jan-23

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.089	0.085	0.087	0.088	2.35%	3.53%	0.084	-1.2%	26-Dec-22
ALMADINA TAKAFUL	0.092	0.090	0.092	0.093	2.22%	3.33%	0.089	-1.1%	26-Dec-22
AL SHARQIYAH INVESTMENT	0.080	0.079	0.081	0.082	2.53%	3.80%	0.078	-1.3%	26-Dec-22
AL JAZIRA SERVICES	0.290	0.288	0.296	0.298	2.78%	3.47%	0.286	-0.7%	26-Dec-22
AL BATINAH POWER	0.029	0.030	0.031	0.032	3.33%	6.67%	0.029	-3.3%	26-Dec-22
PHOENIX POWER	0.043	0.044	0.045	0.046	2.27%	4.55%	0.043	-2.3%	26-Dec-22
AL SUWADI POWER	0.028	0.030	0.031	0.032	3.33%	6.67%	0.029	-3.3%	26-Dec-22
OMAN CEMENT	0.304	0.306	0.315	0.317	2.94%	3.59%	0.304	-0.7%	26-Dec-22

(Report No 29 - 2022) ----- Gain/Loss = +0.32%



### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
029	0.32%	0.29%	0.85%	-0.06%
028	0.37%	0.45%	0.59%	-0.68%
027	1.47%	-1.10%	-1.71%	-2.83%
026	1.79%	4.53%	3.13%	2.81%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2022	-				
Month 02 - 2022	-				
Month 03 - 2022	-				
Month 04 - 2022	-				
Month 05 - 2022	-				
Month 06 - 2022	001-004	3.99%	-0.85%	-0.96%	0.84%
Month 07 - 2022	005-007	6.90%	9.90%	8.78%	9.74%
Month 08 - 2022	008-011	4.00%	0.84%	-0.16%	-1.10%
Month 09 - 2022	012-015	2.98%	-3.16%	-3.17%	-2.24%
Month 10 - 2022	016-019	3.41%	2.49%	-0.19%	0.48%
Month 11 - 2022	020-024	6.47%	1.73%	5.65%	1.49%
Month 12 - 2022	025-029	4.10%	5.34%	3.07%	-0.87%
<b>YTD</b>		<b>31.85%</b>	<b>16.29%</b>	<b>13.02%</b>	<b>8.34%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Omaniya Financial Services	45.250	0.180	0.124	16.56	0.71	4.52%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	495.727	0.123	0.090	9.53	0.89	3.64%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Global Financial Investment Ho	11.400	0.086	0.049	#N/A N/A	0.38	3.51%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat Finance SAOG	20.579	0.078	0.052	11.51	0.53	#VALUE!

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	7.200	0.099	0.068	18.99	0.48	#VALUE!

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Fisheries Co	13.625	0.129	0.050	6.60	2.12	#VALUE!

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	16.100	0.118	0.085	7.26	0.58	4.35%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	7.733	0.126	0.085	#N/A N/A	0.47	3.16%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

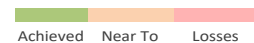
### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	79.40	81.50	82.00	2.64%	3.27%	79.00	-0.5%	2-Jan-23
SAUDI ARAMCO	KSA	32.40	33.50	33.70	3.40%	4.01%	32.30	-0.3%	2-Jan-23
TAKWEEN	KSA	9.40	9.70	9.80	3.19%	4.26%	9.30	-1.1%	2-Jan-23
STC	KSA	37.20	38.30	38.50	2.96%	3.49%	37.10	-0.3%	2-Jan-23
SAVOLA GROUP	KSA	28.05	28.90	29.00	3.03%	3.39%	28.00	-0.2%	2-Jan-23
ANAAM HOLDING	KSA	21.20	21.80	22.00	2.83%	3.77%	21.10	-0.5%	2-Jan-23
HERFY FOOD	KSA	35.15	36.20	36.40	2.99%	3.56%	35.10	-0.1%	2-Jan-23
NAJRAN CEMENT	KSA	12.22	12.60	12.65	3.11%	3.52%	12.20	-0.2%	2-Jan-23
DEYAAR DEVELOPMENT	UAE	0.507	0.522	0.524	2.96%	3.35%	0.506	-0.2%	2-Jan-23
EMAAAR DEVELOPMENT	UAE	4.410	4.550	4.560	3.17%	3.40%	4.400	-0.2%	2-Jan-23
DANA GAS	UAE	0.916	0.945	0.950	3.17%	3.71%	0.910	-0.7%	2-Jan-23
ABU DHABI AVIATION	UAE	6.500	6.690	6.720	2.92%	3.38%	6.490	-0.2%	2-Jan-23
QATAR NAVIGATION	QATAR	10.15	10.45	10.55	2.96%	3.94%	10.10	-0.5%	2-Jan-23
ALMEERA	QATAR	15.78	16.25	16.35	2.98%	3.61%	15.75	-0.2%	2-Jan-23
ZAD HOLDING	QATAR	14.60	15.00	15.20	2.74%	4.11%	14.50	-0.7%	2-Jan-23

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	32.40	31.40	32.20	32.30	2.55%	2.87%	31.30	-0.3%	26-Dec-22
ALDREES	KSA	74.10	72.60	74.70	75.00	2.89%	3.31%	72.25	-0.5%	26-Dec-22
ARAB CEMENT	KSA	33.90	32.10	33.00	33.20	2.80%	3.43%	32.00	-0.3%	26-Dec-22
YANBU CEMENT	KSA	36.85	32.60	33.50	33.70	2.76%	3.37%	32.50	-0.3%	26-Dec-22
AMIANITIT	KSA	32.70	33.40	34.50	35.00	3.29%	4.79%	33.20	-0.6%	26-Dec-22
SEERA	KSA	17.60	17.88	18.40	18.50	2.91%	3.47%	17.85	-0.2%	26-Dec-22
AL HAMMADI HOLDING	KSA	41.00	40.35	41.50	41.60	2.85%	3.10%	40.25	-0.2%	26-Dec-22
KINGDOM	KSA	7.69	7.77	8.00	8.02	2.96%	3.22%	7.75	-0.3%	26-Dec-22
AMANAT HOLDING	UAE	0.850	0.848	0.875	0.880	3.18%	3.77%	0.842	-0.7%	26-Dec-22
SHUAA CAPITAL	UAE	0.422	0.416	0.425	0.430	2.16%	3.37%	0.412	-1.0%	26-Dec-22
ESHRAQ PROPERTIES	UAE	0.489	0.499	0.512	0.515	2.61%	3.21%	0.496	-0.6%	26-Dec-22
METHAQ TAKAFUL	UAE	0.636	0.675	0.695	0.700	2.96%	3.70%	0.673	-0.3%	26-Dec-22
AAMAL	QATAR	0.975	1.01	1.03	1.04	1.98%	2.97%	1.00	-1.0%	26-Dec-22
NATIONAL CEMENT	QATAR	4.84	4.79	4.93	4.95	2.92%	3.34%	4.78	-0.2%	26-Dec-22
BALADNA	QATAR	1.53	1.56	1.60	1.62	2.50%	3.78%	1.55	-0.7%	26-Dec-22

(Report No 29 - 2022) ----- Gain/Loss = +2.32%



### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
029	2.32%	1.71%	1.89%	1.44%
028	1.31%	0.21%	-0.11%	-0.03%
027	2.35%	0.95%	0.79%	0.20%
026	-0.27%	-5.64%	-2.95%	-2.76%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2022	-				
Month 02 - 2022	-				
Month 03 - 2022	-				
Month 04 - 2022	-				
Month 05 - 2022	-				
Month 06 - 2022	001-004	5.72%	-6.62%	-8.27%	-7.41%
Month 07 - 2022	005-007	7.37%	7.26%	5.87%	4.87%
Month 08 - 2022	008-011	6.98%	1.02%	1.38%	1.85%
Month 09 - 2022	012-015	3.06%	-8.77%	-9.45%	-7.39%
Month 10 - 2022	016-019	7.93%	3.32%	6.49%	6.89%
Month 11 - 2022	020-024	3.80%	-3.21%	-7.20%	-7.07%
Month 12 - 2022	025-029	6.41%	-1.59%	0.33%	-0.57%
<b>YTD</b>		<b>41.27%</b>	<b>-8.59%</b>	<b>-10.85%</b>	<b>-8.83%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabia Refineries Co	1191	148.600	67.200	76.08	2.70	0.63%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Oil Co	7128000	43.350	30.000	12.36	5.13	3.95%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Takween Advanced Industries Co	893	19.200	8.850	#N/A N/A	1.62	#VALUE!

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Telecom Co	186000	48.880	35.050	15.44	2.54	4.30%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Savola Group/The	14978	39.000	25.850	38.27	1.78	0.71%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Anaam International Holding Gr	668	43.000	18.680	#N/A N/A	2.11	#VALUE!

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Herfy Food Services Co	2274	67.100	33.200	19.30	2.03	#VALUE!

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Najran Cement Co	2077	20.240	11.800	20.64	1.05	4.09%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Deyaar Development PJSC	2219	0.696	0.443	19.46	0.50	#VALUE!

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Emaar Development PJSC	17640	5.320	4.020	4.77	1.02	#VALUE!

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dana Gas PJSC	6436	1.260	0.886	8.82	0.74	9.78%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi Aviation Co	2891	7.550	4.500	8.51	0.82	2.31%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Navigation QSC	11532	12.660	7.600	12.49	0.72	2.96%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Al Meera Consumer Goods Co QSC	3156	20.800	15.500	16.52	2.07	5.70%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Zad Holding Co	3996	19.980	14.400	21.05	2.75	4.24%

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

**Disclaimer:**

This report prepared by Financial Services Co. SAOG (FSC), and provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the FSC accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute FSC judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.