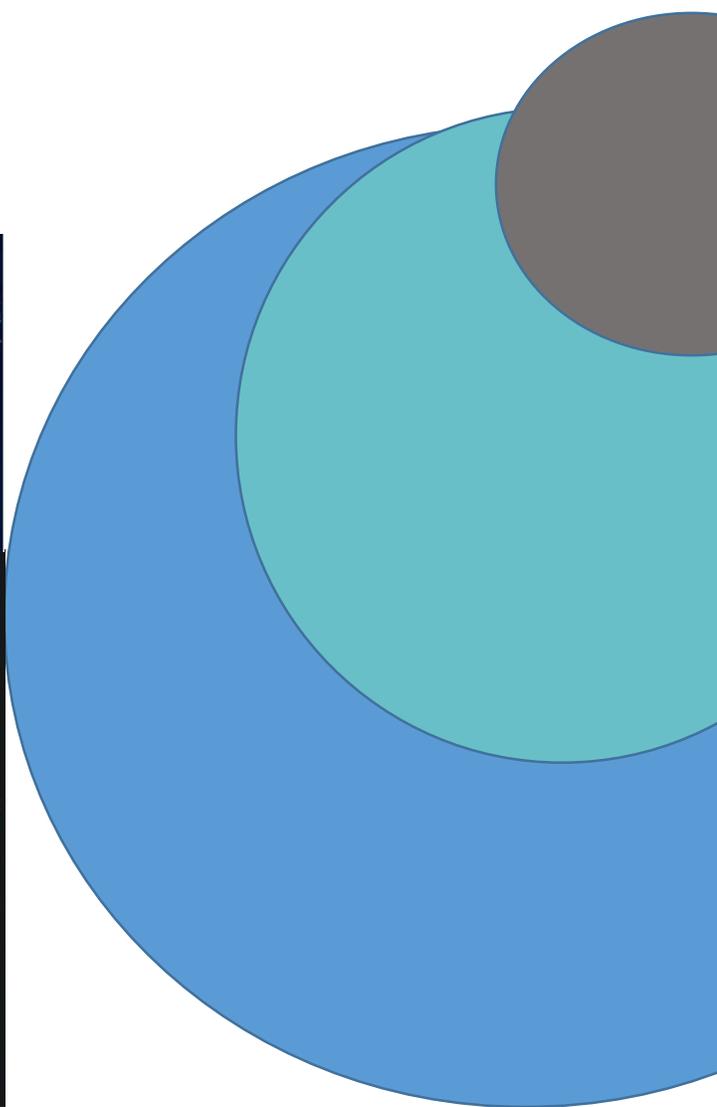




# Financial Services Morning Report

*Digital News*





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,671.20	0.3	2.6	17.1	21.3	2.8	2.6	2.22%
MSCI Emerging Markets Index	1,014.02	0.1	6.0	11.4	14.8	1.6	1.7	3.03%
MSCI FM FRONTIER MARKETS	483.57	0.1	2.4	8.9	12.5	1.6	1.8	4.70%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	571.48	0.4	2.3	13.7	14.3	1.9	1.7	3.01%
Muscat Stock Exchange MSX 30 Index	4,871.86	0.5	0.3	14.4	10.8	1.1	0.8	3.50%
Tadawul All Share Index	10,634.06	(0.1)	1.5	16.1	26.1	2.1	2.1	2.72%
Dubai Financial Market General Index	3,313.65	(0.3)	(0.7)	9.3	12.4	1.1	1.0	3.32%
FTSE ADX GENERAL INDEX	10,209.69	0.4	(0.0)	18.0	17.4	2.9	1.8	2.01%
Qatar Exchange Index	11,425.48	(0.4)	7.0	12.7	15.1	1.5	1.5	3.99%
Bahrain Bourse All Share Index	1,889.13	(0.0)	(0.3)	5.2	13.3	0.7	0.9	5.62%
Boursa Kuwait All Share Price Return Index	7,226.27	0.9	(0.9)	19.8	23.3	1.7	1.5	2.83%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	534.15	(0.3)	5.6	13.2	16.5	1.6	1.7	2.95%
Nikkei 225	26,427.97	1.0	1.3	17.9	20.7	1.5	1.8	2.22%
S&P/ASX 200	7,195.30	0.9	2.2	14.5	23.5	2.1	2.1	4.55%
Hang Seng Index	21,575.73	1.1	9.1	7.8	10.3	0.9	1.1	3.10%
NSE Nifty 50 Index	17,966.05	0.3	(0.8)	22.5	25.0	3.3	3.0	1.35%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	149.60	(0.6)	5.0	15.3	22.2	1.8	1.8	3.31%
MSCI Emerging Markets Europe Index	95.17	(0.6)	1.6	5.5	8.0	1.4	1.0	3.30%
FTSE 100 Index	7,694.49	(0.4)	3.3	14.5	36.4	1.7	1.7	3.65%
Deutsche Boerse AG German Stock Index DAX	14,774.60	(0.1)	6.1	13.7	22.4	1.6	1.6	3.51%
CAC 40 Index	6,869.14	(0.6)	6.1	14.2	23.8	1.7	1.7	3.05%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	3,894.27	0.7	2.1	18.8	22.5	3.8	3.6	1.78%
S&P 500 INDEX	3,919.25	0.7	2.1	19.0	22.2	3.9	3.8	1.72%
Dow Jones Industrial Average	33,704.10	0.6	1.7	19.4	19.4	4.5	4.3	2.04%
NASDAQ Composite Index	10,742.63	1.0	2.6	53.4	50.6	4.4	5.2	0.99%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	581.1	0.2	-4.7	-29%	155%
Gold Spot \$/Oz	1,880.1	0.2	3.1	-9%	79%
BRENT CRUDE FUTR Mar23	79.3	-1.0	-7.7	-27%	91%
Generic 1st'OQA' Future	76.5	-0.8	-3.1	-39%	314%
LME COPPER 3MO (\$)	8,912.0	0.6	6.5	-17%	106%
SILVER SPOT \$/OZ	23.7	0.4	-1.1	-27%	98%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	103.3	0.01	-0.26	-10%	31%
Euro Spot	1.0744	0.10	0.36	-23%	12%
British Pound Spot	1.2161	0.06	0.65	-29%	14%
Swiss Franc Spot	0.9219	0.09	0.28	-11%	10%
China Renminbi Spot	6.7701	0.14	1.90	-7%	12%
Japanese Yen Spot	132.3	-0.05	-0.91	-12%	50%
Australian Dollar Spot	0.6917	0.41	1.53	-35%	20%
USD-OMR X-RATE	0.3850	-0.06	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	27.6686	-0.18	-10.51	0%	323%
USD-TRY X-RATE	18.7779	-0.01	-0.36	0%	974%

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.86
Abu Dhabi	16/04/2030	4.34
Qatar	16/04/2030	4.27
Saudi Arabia	22/10/2030	4.61
Kuwait	20/03/2027	4.11
Bahrain	14/05/2030	7.05

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	131.22	-0.2%	0.4%
S&P MENA Bond TR Index	132.21	-0.5%	0.3%
S&P MENA Bond & Sukuk TR Index	131.72	-0.4%	0.4%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.63	0.09
UK	-	-
EURO	2.27	(0.57)
GCC		
Oman	4.77	2.13
Saudi Arabia	5.37	0.91
Kuwait	4.06	1.50
UAE	4.57	0.36
Qatar	5.32	1.13
Bahrain	6.14	1.52



## Oman Economic and Corporate News

### First shipment of crude oil received at Ras Markaz Terminal

OQ, Oman's global integrated energy group, on Tuesday announced that it has successfully received the first shipment of crude oil at Ras Markaz Crude Oil Storage and Export Terminal, which is being carried out by its subsidiary Oman Tank Terminal Company (OTTTCO). This comes as part of the efforts exerted by OQ to take advantage of Oman's strategic location by finding alternatives to storing crude oil outside the Strait of Hormuz and then exporting it to regional and international markets.

[Source: Muscat Daily](#)

### CBO issues treasury bills worth OMR16 million

The Central Bank of Oman (CBO) raised OMR16 million by way of allotting treasury bills on Tuesday. The treasury bills are for a maturity period of 28 days, from January 11 until February 8. The average accepted price reached 99.672 for every OMR100, and the minimum accepted price arrived at 99.665 per OMR100. The average discount rate and the average yield reached 4.28142 per cent and 4.29553 per cent, respectively. Treasury bills are short-term highly secured financial instruments issued by the Ministry of Finance, and they provide licensed commercial banks the opportunity to invest their surplus funds.

[Source : Times of Oman](#)

### Private sector establishments exempted from outstanding fees

Oman Chamber of Commerce and Industry (OCCI) Board of Directors has endorsed writing off outstanding fees and renewal fees of OCCI membership over the past years. This decision will take effect for four months, starting 1 February 2023. OCCI board held its first meeting for this year (2023) at OCCI headquarters in Muscat under the auspices of Faisal Abdullah Al Rowas, Chairman of the OCCI Board. The OCCI board affirmed its keenness to make the private sector a developmental economic sector that boosts the government's approaches and enhances the role of the OCCI, to make it a key partner in domestic development.

[Source : Times of Oman](#)

### Agreements, MoU signed in LNG, green hydrogen fields

Several agreements and a memorandum of understanding (MoU) were signed at OQ Group's headquarters today in the field liquefied natural gas (LNG) and green hydrogen. The Ministry of Energy and Minerals signed a Letter of Intent with Oman Shell company to explore opportunities for the production of Liquefied Synthetic Gas (LSG) in the Sultanate of Oman. LSG is produced when green hydrogen is combined with captured carbon dioxide to produce natural gas which is then liquefied.

[Source : Times of Oman](#)

### Oman ranked 65th in World Passport Index

The Sultanate of Oman advanced three places in the index of the most powerful passports in the world in 2023. The index was recently issued by Henley & Partners, a consulting firm based in London. Oman ranked 65th in the index this year, compared to 68th last year. The Sultanate ranked alongside UAE, Qatar, Kuwait and Bahrain as the best Arab countries in terms of passport strength. According to the index, citizens of Oman can enter 82 countries without a visa, or can obtain a visa upon arrival at their airports.

[Source : Times of Oman](#)



## Middle east Economic and Corporate News

### **ADNOC's new world-scale gas processing, operations and marketing company established**

ABU DHABI - Abu Dhabi National Oil Company (ADNOC) has announced the formation of ADNOC Gas, effective 1st January 2023, its new world-scale gas processing, operations and marketing company. The flagship company combines the operations, maintenance and marketing of the ADNOC Gas Processing and ADNOC LNG businesses into one global and market-leading consolidated business. As ADNOC grows its gas production and processing capacity, the combined scale and capabilities of ADNOC Gas will maximise value and create new opportunities for ADNOC, its partners and the UAE.

[Source:Zawya](#)

### **Egypt commits to IMF to slow projects, increase fuel prices**

Egypt committed to a flexible currency, a greater role for the private sector and a range of monetary and fiscal reforms when it agreed to a \$3 billion financial support package with the International Monetary Fund, according to an IMF staff report released on Tuesday. In a letter of intent to the IMF dated Nov. 30, the government said it sought the support after the war in Ukraine increased existing vulnerabilities amid tighter global financial conditions and higher commodity prices. Among its pledges is one to slow investment in public projects, including national projects, so as to reduce inflation and conserve foreign currency, without specifying where cuts might fall.

[Source:Zawya](#)

### **Asian shares subdued, dollar steady, focus on U.S. CPI data**

Asian equities edged higher on Wednesday, while the dollar steadied as investors braced for U.S. inflation data that will influence the Federal Reserve's interest rate policy. MSCI's broadest index of Asia-Pacific shares outside Japan was 0.28% higher, while Japan's Nikkei 1% and Australia's S&P/ASX 200 index rose 0.80%. While China's reopening from pandemic controls has boosted investor sentiment, with stocks in the country and Hong Kong starting the year with a strong rally, some investors have booked profits on doubts over the sustainability of the market's rebound.

[Source:Investing](#)

### **MAWANI breaks ground on container terminals worth above SAR 7 bln in Dammam Port**

Saudi Ports Authority (MAWANI) announced today, Jan. 10, the groundbreaking of the development and operation projects of two container terminals at King Abdulaziz Port in Dammam (Dammam Port). The investment value of the projects, awarded to Saudi Global Ports Co. (SGP), exceeded SAR 7 billion, under the build-operate-transfer (BOT) model, the authority said in a statement. The scope of work includes the development of the berths and their infrastructure as well as the facilities of the first container terminal.

[Source:Argaam](#)

## International Economic and Corporate News

### **Oil prices dip as industry data shows massive build in U.S. inventories**

Oil prices fell on Wednesday after industry data pointed to a large weekly build in U.S. crude stockpiles, although losses were limited by the prospect of strong demand this year and as the dollar softened on expectations of slower interest rate hikes. Data from the American Petroleum Institute showed that U.S. crude stockpiles surged by more than four times in the first week of 2023 from the prior week. There also appeared to be a negligible release of oil from the Strategic Petroleum Reserve.

[Source:Investing](#)



### **Gold nears 8-month high on bets of weaker dollar, smaller rate hikes**

Gold prices hovered near an eight-month high on Wednesday amid a growing number of bets that the Federal Reserve will slow its pace of interest rate hikes and the dollar will retreat further, although caution still persisted ahead of key inflation data due this week. Bullion prices marked a strong start to the year, having gained nearly 3% since last week as the prospect of smaller U.S. rate hikes offered much relief to non-yielding assets.

[Source:Investing](#)

### **Natural gas down 7%, back to Buckin-Bronco mode on new forecasts for warmth**

That's how long the upside in natural gas lasted as new forecasts for winter warmth sent the heating fuel back to mid-\$3 pricing. The February gas contract on the New York Mercantile Exchange's Henry Hub settled at \$3.639 per mmBtu, or metric million British thermal units, on Tuesday — down 27 cents, or 7% on the day. The move down came after Monday's initial rally of 11% and final gain of 5.4% for February gas. Week to date, the benchmark gas contract is about 2% off, adding to the 52% drop over three prior weeks.

[Source:Investing](#)

### **US Stocks-Wall St ends higher, Powell comments avoid rate policy**

U.S. stocks ended solidly higher on Tuesday, led by a 1% gain in the Nasdaq, on relief that Federal Reserve Chair Jerome Powell refrained in a speech from commenting on rate policy. In his first public appearance of the year, Powell said at a forum sponsored by the Swedish central bank that the Fed's independence is essential for it to battle inflation. Recent comments by other Fed officials have supported the view that the central bank needs to remain aggressive in raising interest rates to control inflation.

[Source:Zawya](#)