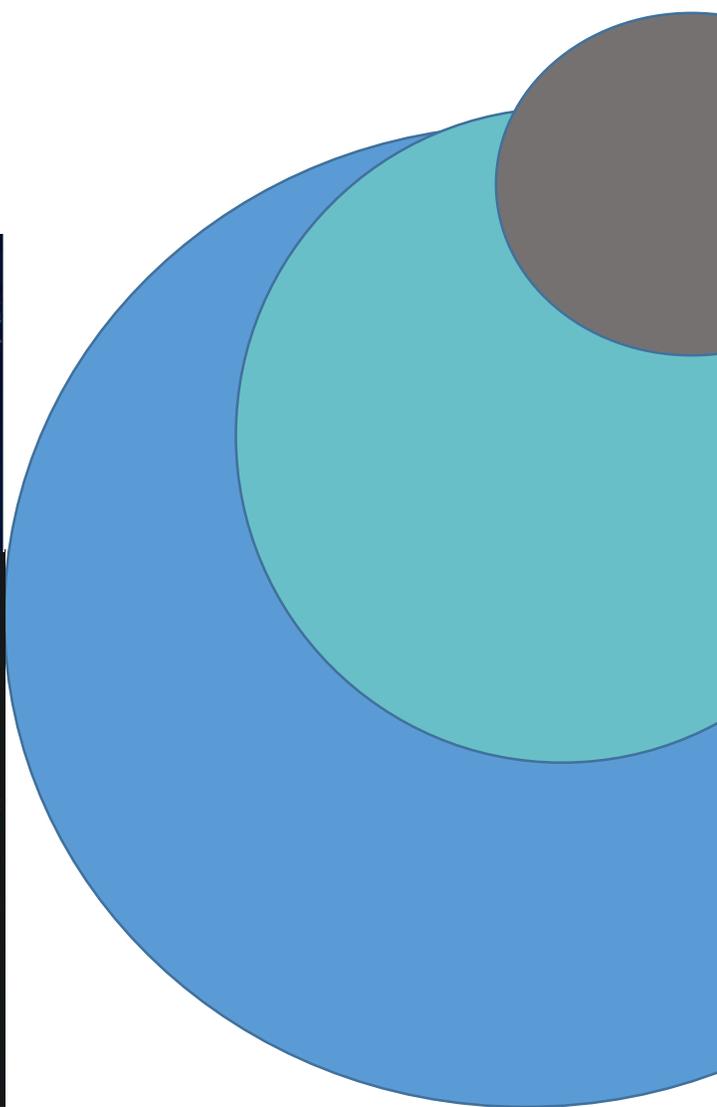




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,663.17	0.5	2.3	17.1	21.3	2.8	2.6	2.23%
MSCI Emerging Markets Index	1,013.50	2.5	6.0	11.4	14.8	1.6	1.7	3.04%
MSCI FM FRONTIER MARKETS	483.16	1.0	2.3	8.9	12.5	1.6	1.8	4.71%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	569.19	0.8	1.9	13.7	14.3	1.9	1.7	3.02%
Muscat Stock Exchange MSX 30 Index	4,847.66	0.3	(0.2)	13.8	10.8	1.0	0.8	3.60%
Tadawul All Share Index	10,647.18	1.0	1.6	16.1	26.1	2.1	2.1	2.72%
Dubai Financial Market General Index	3,321.99	0.6	(0.4)	9.3	12.4	1.1	1.0	3.31%
FTSE ADX GENERAL INDEX	10,170.37	(0.3)	(0.4)	18.0	17.4	2.9	1.8	2.01%
Qatar Exchange Index	11,466.70	1.5	7.4	12.8	15.1	1.5	1.5	3.98%
Bahrain Bourse All Share Index	1,889.13	0.1	(0.3)	5.2	13.3	0.7	0.9	5.62%
Boursa Kuwait All Share Price Return Index	7,165.12	0.3	(1.7)	19.6	23.3	1.6	1.5	2.85%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	535.69	2.5	5.9	13.2	16.5	1.6	1.7	2.97%
Nikkei 225	26,159.50	0.7	0.2	17.7	20.7	1.5	1.8	2.24%
S&P/ASX 200	7,131.00	(0.3)	1.3	14.4	23.5	2.1	2.1	4.59%
Hang Seng Index	21,279.24	(0.5)	7.6	7.7	10.3	0.9	1.1	3.15%
NSE Nifty 50 Index	17,974.70	(0.7)	(0.7)	22.5	25.0	3.3	3.0	1.34%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	150.50	0.8	5.6	15.4	22.2	1.8	1.8	3.30%
MSCI Emerging Markets Europe Index	95.73	1.5	2.2	5.5	8.0	1.4	1.0	3.28%
FTSE 100 Index	7,724.94	0.3	3.7	14.5	36.4	1.7	1.7	3.63%
Deutsche Boerse AG German Stock Index DAX	14,792.83	1.3	6.2	13.7	22.4	1.6	1.6	3.50%
CAC 40 Index	6,907.36	0.7	6.7	14.3	23.8	1.7	1.7	3.03%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	3,868.97	0.0	1.5	18.6	22.5	3.7	3.6	1.79%
S&P 500 INDEX	3,892.09	(0.1)	1.4	18.8	22.3	3.9	3.8	1.73%
Dow Jones Industrial Average	33,517.65	(0.3)	1.1	19.3	19.4	4.5	4.3	2.05%
NASDAQ Composite Index	10,635.65	0.6	1.6	52.7	50.5	4.4	5.2	1.00%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	580.2	1.2	-4.9	-29%	154%
Gold Spot \$/Oz	1,872.9	0.1	2.7	-9%	78%
BRENT CRUDE FUTR Mar23	79.2	-0.6	-7.9	-27%	91%
Generic 1st'OQA' Future	76.0	-0.6	-3.7	-40%	312%
LME COPPER 3MO (\$)	8,859.5	3.1	5.8	-17%	105%
SILVER SPOT \$/OZ	23.6	-0.3	-1.6	-27%	97%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	103.2	0.18	-0.32	-10%	30%
Euro Spot	1.0735	0.05	0.28	-23%	12%
British Pound Spot	1.2169	-0.12	0.71	-29%	14%
Swiss Franc Spot	0.9215	-0.02	0.33	-11%	10%
China Renminbi Spot	6.7663	0.08	1.96	-7%	12%
Japanese Yen Spot	131.9	0.00	-0.58	-12%	49%
Australian Dollar Spot	0.6914	0.03	1.48	-35%	20%
USD-OMR X-RATE	0.3850	-0.12	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	27.6191	-1.53	-10.35	0%	322%
USD-TRY X-RATE	18.7709	-0.09	-0.32	0%	973%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.78
Abu Dhabi	16/04/2030	4.25
Qatar	16/04/2030	4.15
Saudi Arabia	22/10/2030	4.52
Kuwait	20/03/2027	4.07
Bahrain	14/05/2030	7.01

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	131.52	-0.1%	0.6%
S&P MENA Bond TR Index	132.89	0.2%	0.9%
S&P MENA Bond & Sukuk TR Index	132.31	0.1%	0.8%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.64	0.09
UK	-	-
EURO	2.25	(0.57)
GCC		
Oman	4.93	2.13
Saudi Arabia	5.36	0.91
Kuwait	4.06	1.50
UAE	4.55	0.36
Qatar	5.25	1.13
Bahrain	6.14	1.52



Oman Economic and Corporate News

MSX index ends higher

The MSX index closed at 4,847.66 points, up by 0.3 per cent from the previous close. The Sharia Index ended down by 0.83 per cent at 503.67 points Sharqiyah Desalination, up 8.66 per cent, was the top gainer while Construction Materials, down 8.11 per cent, was the top loser. Shares of Al Anwar Investment were the most active in terms of the number of shares traded while Bank Muscat were the most active in terms of turnover.

[Source : Times of Oman](#)

Oman, UAE discuss trade cooperation; bilateral trade exchange hits RO4.19bn

E Qais Mohammed al Yousef, Minister of Commerce, Industry and Investment Promotion received Dr Thani Ahmed al Zeyoudi, Minister of State for Foreign Trade of the United Arab Emirates (UAE), during the latter's visit to Muscat on Monday. They also reviewed means of promoting the joint cooperation in the trade sector. The two sides also exchanged expertise in organising commercial activities, limiting difficulties and increasing the trade exchanges between the Sultanate of Oman and the UAE..

[Source: Muscat Daily](#)

Oman to have first space rocket launch pad in Duqm

Oman on Monday entered into an agreement with the National Aerospace Services Company (NASCOM) to use its space launch complex Etlaq for multiple rocket launches, utilising the latitude efficient location in the wilayat of Duqm. The Ministry of Transport, Communications and Information Technology (MTCIT), the Ministry of Housing and Urban Planning and NASCOM, signed the contract on Monday to use Etlaq for building a space rocket launch platform for amateurs and researchers in Oman.

[Source: Muscat Daily](#)

Environmental forum at Sezad calls for reducing carbon emissions

Coinciding with the Sultanate of Oman's celebrations of the Omani Environment Day, the Special Economic Zone at Duqm (Sezad) organised the Second Environmental Forum 'Together to Reduce Carbon Footprint in Duqm'. A number of lecturers and specialists from government and private bodies, concerned with climate change affairs and reducing carbon emissions, took part in the forum.

[Source : Times of Oman](#)

Middle east Economic and Corporate News

Middle Eastern carriers see 14.7% drop in cargo

Middle Eastern carriers experienced a 14.7 per cent year-on-year decrease in cargo volumes in November 2022, according to a new report. "This was a marginal improvement to the previous month (-15.0 per cent)," the International Air Transport Association (IATA) said in its latest released data for November 2022 global air cargo markets "Cargo volumes to/from Europe impacted the region's performance, registering a 16.3 per cent year-on-year decline in November while capacity increased 2.1 per cent compared to November 2021," the IATA report said.

[Source : Times of Oman](#)



DIFC hosts over 250 companies managing assets worth \$450bn

Arif Amiri, CEO of Dubai International Financial Centre (DIFC) Authority, affirmed that the centre has become a major engine for economic growth in Dubai and the UAE, with its contribution of about 5 percent of the value of the nominal GDP of the emirate of Dubai. In an interview with the Emirates News Agency (WAM), Amiri said that the centre is the largest in wealth and asset management in the region, with more than 250 companies managing assets worth more than US\$450 billion

[Source:Zawya](#)

Olam Group targets Olam Agri dual IPO as early as first half of 2023

Singapore commodity trader Olam Group on Tuesday said it plans to conduct an initial public offering (IPO) for majority-owned Olam Agri Holdings as early as the first half of this year, listing the unit domestically and concurrently in Saudi Arabia. A concurrent listing on the Saudi Exchange would make Olam Agri the first company to list in both countries and the first non-Gulf Cooperation Council incorporated business to list in Saudi Arabia.

[Source:Zawya](#)

DFM, DWTC to launch MENA IPO Summit

The Dubai Financial Market (DFM) and the Dubai World Trade Centre (DWTC) today announced their partnership to host the MENA IPO Summit – Dubai, an essential new platform set to unite the entire IPO value chain and the region's only IPO-focused summit. Taking place from 23rd to 25th of January 2023 at The Museum of the Future, The inaugural Summit will shed light on the strong impetus and promising prospects of the initial public offerings (IPOs) sector in Dubai.

[Source:Zawya](#)

International Economic and Corporate News

GCC stock exchanges announce unified ESG metrics for listed companies

The GCC Exchanges Committee, chaired by the Saudi Exchange, published a unified set of ESG Disclosure Metrics on Monday. The environmental, social, and governance (ESG) metrics comprise 29 standards that are aligned with the World Federation of Exchanges and Sustainable Stock Exchanges Initiative, and include categories across greenhouse gas emissions, energy usage, water usage, gender pay, employee turnover, gender diversity, data privacy, ethics and more.

[Source:Muscat Daily](#)

Microsoft plans \$10 billion investment in ChatGPT owner OpenAI- Report

U.S. technology giant Microsoft Corp (NASDAQ:MSFT) is in talks to invest up to \$10 billion in artificial intelligence firm OpenAI, the firm behind the wildly popular platform ChatGPT, news outlet Semafor reported on Tuesday. The funding will also include other venture capital firms, and will value OpenAI at about \$29 billion, Semafor reported. The funding is expected to be part of a "complicated deal" in which Microsoft will gain about 75% of OpenAI's profits until the firm recoups the initial investment.

[Source:Investing](#)



Oil prices dip as markets seek more clarity on Fed, SPR restocking

Oil prices retreated from recent gains on Tuesday in anticipation of a speech by Federal Reserve Chair Jerome Powell, while markets also sought more clarity on the restocking of the U.S. Strategic Petroleum Reserve this year. Powell is expected to shed more light on the path of U.S. monetary policy and economic growth when he speaks at a bank symposium in Sweden later today. Traders have been pricing in an increased possibility of smaller rate hikes by the Fed in the coming months, which is largely expected to benefit crude prices.

[Source:Investing](#)

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