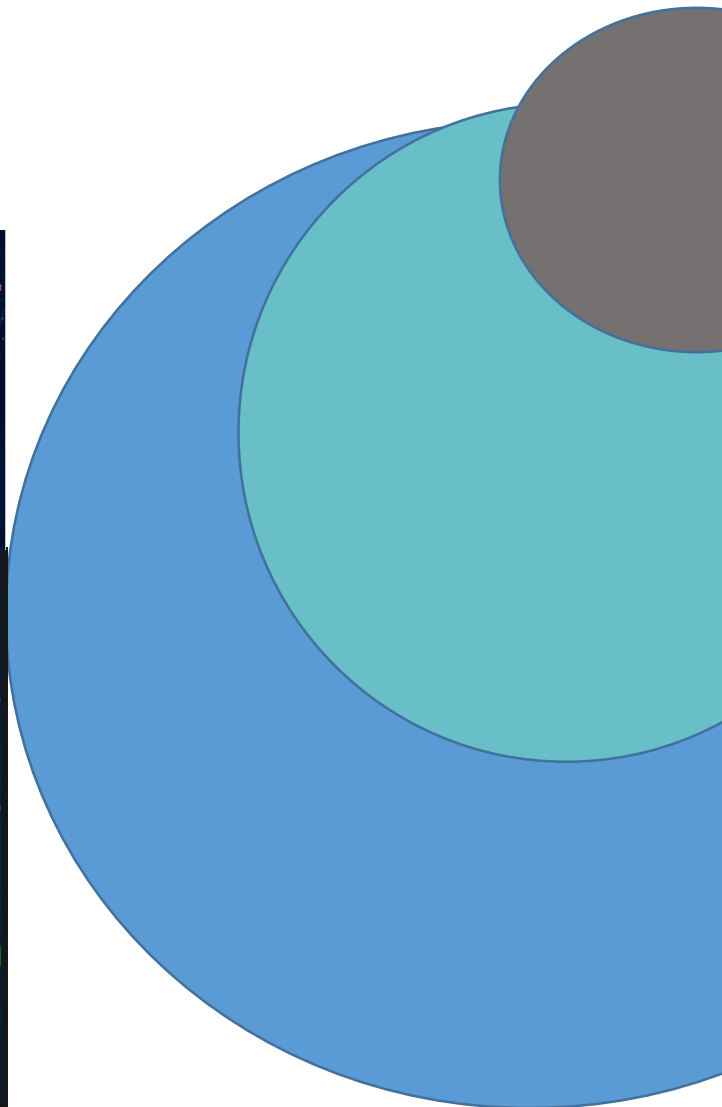




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,662.07	(1.3)	(17.6)	17.1	21.4	2.8	2.6	2.19%
MSCI Emerging Markets Index	972.93	(1.2)	(21.0)	11.0	14.9	1.5	1.7	3.19%
MSCI FM FRONTIER MARKETS	489.11	(1.4)	(26.5)	8.9	12.6	1.7	1.8	4.61%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	583.83	(1.9)	(0.0)	14.0	14.3	1.9	1.7	2.94%
Muscat Securities MSX 30 Index	4,658.29	(0.1)	12.8	13.1	10.7	1.0	0.8	4.01%
Tadawul All Share Index	10,444.27	0.2	(7.4)	16.2	26.2	2.1	2.0	2.74%
Dubai Financial Market General Index	3,339.89	(0.4)	4.5	9.4	12.6	1.1	1.0	3.08%
FTSE ADX GENERAL INDEX	10,407.95	(0.5)	22.6	18.6	17.4	3.0	1.8	1.99%
Qatar Exchange Index	11,617.31	(2.6)	(0.1)	13.0	15.2	1.5	1.5	3.93%
Bahrain Bourse All Share Index	1,857.75	(0.2)	3.4	5.1	13.3	0.7	0.9	5.71%
Boursa Kuwait All Share Price Return Index	7,422.88	(1.8)	5.4	20.0	23.3	1.7	1.4	2.77%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	514.00	(1.3)	(18.4)	12.7	16.5	1.5	1.7	3.10%
Nikkei 225	27,717.77	(0.6)	(3.7)	18.9	20.7	1.6	1.8	2.12%
S&P/ASX 200	7,250.60	(0.6)	(2.6)	14.7	23.5	2.1	2.1	4.47%
Hang Seng Index	19,460.70	0.1	(16.8)	7.0	10.4	0.8	1.1	3.43%
NSE Nifty 50 Index	18,626.50	(0.1)	7.3	23.4	25.0	3.4	3.0	1.31%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	147.30	(0.6)	(8.9)	15.2	22.2	1.8	1.8	3.31%
MSCI Emerging Markets Europe Index	88.23	(0.0)	(73.8)	5.1	8.1	1.3	1.0	3.47%
FTSE 100 Index	7,521.39	(0.6)	1.9	13.9	36.5	1.7	1.7	3.74%
Deutsche Boerse AG German Stock Index DAX	14,343.19	(0.7)	(9.7)	13.1	22.4	1.5	1.6	3.25%
CAC 40 Index	6,687.79	(0.1)	(6.5)	13.8	23.9	1.7	1.7	3.13%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	3,913.60	(1.5)	(18.4)	18.9	22.5	3.8	3.6	1.76%
S&P 500 INDEX	3,941.26	(1.4)	(17.3)	19.1	22.3	4.0	3.8	1.70%
Dow Jones Industrial Average	33,596.34	(1.0)	(7.5)	19.3	19.4	4.5	4.3	2.04%
NASDAQ Composite Index	11,014.89	(2.0)	(29.6)	40.9	50.0	4.4	5.0	0.95%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	579.8	0.1	3.3	-29%	154%
Gold Spot \$/Oz	1,772.6	0.1	-3.1	-14%	69%
BRENT CRUDE FUTR Feb23	79.5	0.2	9.7	-28%	93%
Generic 1st'OQA' Future	75.1	0.6	-2.0	-40%	307%
LME COPPER 3MO (\$)	8,396.5	-0.3	-13.6	-21%	94%
SILVER SPOT \$/OZ	22.3	0.4	-4.4	-33%	86%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.6	0.00	10.36	-7%	33%
Euro Spot	1.0464	-0.03	-7.97	-25%	9%
British Pound Spot	1.2134	0.01	-10.33	-29%	14%
Swiss Franc Spot	0.9424	-0.04	-3.13	-9%	12%
China Renminbi Spot	6.9818	0.19	-8.96	-4%	16%
Japanese Yen Spot	137.2	-0.14	-16.12	-9%	67%
Australian Dollar Spot	0.6694	0.09	-7.83	-37%	17%
USD-OMR X-RATE	0.3848	0.00	0.00	0%	5%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	24.5650	-0.01	-36.08	0%	301%
USD-TRY X-RATE	18.6343	0.00	-28.60	0%	965%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.88
Abu Dhabi	16/04/2030	4.08
Qatar	16/04/2030	4.09
Saudi Arabia	22/10/2030	4.40
Kuwait	20/03/2027	4.27
Bahrain	14/05/2030	6.85

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	130.70	0.1%	-7.2%
S&P MENA Bond TR Index	132.75	0.2%	-13.4%
S&P MENA Bond & Sukuk TR Index	132.01	0.1%	-12.1%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.46	0.09
UK	-	-
EURO	1.98	(0.57)
GCC		
Oman	4.40	2.13
Saudi Arabia	5.32	0.91
Kuwait	4.00	1.50
UAE	4.53	0.36
Qatar	4.83	1.13
Bahrain	5.81	1.52



Oman Economic and Corporate News

Royal Decree Promulgating Military Justice Law

Muscat: His Majesty Sultan Haitham bin Tarik on Tuesday issued Royal Decree No 87/2022 promulgating the Military Justice Law.

[Source: Oman observer](#)

Madayn organises Building and Construction Business Meet

The Public Establishment for Industrial Estates (Madayn) organised on Tuesday 'Building and Construction Business Meet' at Crowne Plaza Muscat OCEC, which aimed at highlighting the latest developments and technologies at the local and global scale in the building and construction industry, the key role played by the building and construction industry in the manufacturing sector, as well as the dynamic role of related businesses in supplying high-quality products for infrastructure projects.

[Source: Times of Oman](#)

CBO issues treasury bills worth OMR15.4 million

The Central Bank of Oman (CBO) raised OMR15.4 million by way of allotting treasury bills. The treasury bills are for a maturity period of 91 days, from December 7 until March 8, 2023. The average accepted price reached 98.928 and the minimum accepted price arrived at 98.900 per OMR100. The average discount rate and the average yield reached 4.30009 per cent and 4.34671 per cent, respectively.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Dallah Healthcare shareholders to vote on capital increase to acquire 19% of IMC on Dec. 27

Dallah Healthcare Co.'s (DHC) shareholders will vote on increasing capital from SAR 900 million to SAR 976.81 million through issuing 7.68 million ordinary shares, during an extraordinary general meeting (EGM) scheduled on Dec. 27, according a Tadawul statement. The move aims to acquire 18.98% of International Medical Center Co. (IMC), the healthcare services provider said.

[Source : Argam](#)

Middle East carriers expect \$268mn profit in 2023

Middle East carriers are predicted to report a profit of \$268 million in 2023 from an expected loss of \$1.1 billion in 2022, according to a new report. "In 2023, passenger demand growth of 23.4 per cent is expected to outpace capacity growth of 21.2 per cent. Over the year, the region is expected to serve 97.8 per cent of pre-crisis demand levels with 94.5 per cent of pre-crisis capacity," the International Air Transport Association (IATA) said in its new report.

[Source: Times of Oman](#)



AD Ports unveils merger transaction with AED 7bn equity value

AD Ports Group announced the merger of KEZAD Communities with Al Eskan Al Jamae LLC (EAJ) to develop Abu Dhabi's largest integrated staff accommodation company which will have an equity value of nearly AED 7 billion. AD Ports noted that the merger process would be carried out through an equity share swap with no cash exchange, adding that it will hold a controlling majority stake in the new entity, according to a press release. Following the transaction, KEZAD Communities will be the largest staff accommodation company in Abu Dhabi.

[Source: Mubasher](#)

Fintactics launches new ventures, enters partnerships during Saudi Arabia's World Fintech Show

The World Fintech Show has witnessed the launch of new ventures Holoul and Leza'am by Fintactics, which also signed partnership agreements with Aion Digital and Bitfy Holdings. The event, which kicked off on 5 December in Riyadh, also witnessed the launch of Fintactics Studio to shape the future of fintech in the Kingdom, according to a press release. Fintactics has launched its venture Holoul as a digital mortgage platform that helps in facilitating and endorsing homeownership, being in line with the Saudi residents' Vision 2030.

[Source: Mubasher](#)

GAC says Noon submits request for economic concentration to acquire 100% of Namshi

The General Authority for Competition (GAC) announced today, Dec. 6, that Noon AD Holdings Ltd applied for economic concentration to acquire all the shares of Namshi Holding Ltd. In a tweet, the competition authority invited consumers and establishments to share their views on this concentration on the following link. According to data available with Argaam, Emaar Malls Management LLC, a wholly-owned subsidiary of UAE's Emaar Properties, signed last August with Noon the final contracts needed to sell Emaar's entire stake in Namshi to Noon for AED 1.23 billion (\$335.2 million).

[Source: Argaam](#)

International Economic and Corporate News

China's trade shrinks sharply as feeble demand, domestic COVID woes take toll

BEIJING, Dec 7 (Reuters) - China's exports and imports shrank at a much steeper-than-expected pace in November, as feeble global and domestic demand, COVID-induced production disruptions and a property slump at home piled pressure on the world's second-biggest economy.

[Source: Reuters](#)

Meta to verify user age on Facebook Dating by using AI face scanning

Social media giant Facebook is experimenting with methods, such as using an AI face scanner, to allow users of the platform's dating service to verify their age. According to The Verge, an American technology news website, Facebook's parent company Meta recently announced in a recent blog post that it would start prompting users on Facebook Dating to verify that they're over 18 if the platform suspects a user is underage. Users can then verify their age by sharing a selfie video that Facebook shares with a third-party business or by uploading a copy of their ID. According to Meta, the company, Yoti, uses facial cues to determine a user's age without identifying them.

[Source : Times of Oman](#)



U.S. lawmakers decline to add Boeing 737 MAX exemption in defense bill

U.S. lawmakers late on Tuesday declined to add an extension to an annual defense bill of a looming deadline that would impose a new safety standard for modern cockpit alerts for two new versions of Boeing's (BA.N) best-selling 737 MAX aircraft.

[Source: Reuters](#)

Oil & Metal News

Column: Oil prices fall on relaxed Russia price cap

Oil prices have slumped since early November as traders concluded the price cap on Russia's exports introduced by the United States, the European Union and their allies will have little impact on crude availability.

[Source: Reuters](#)

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