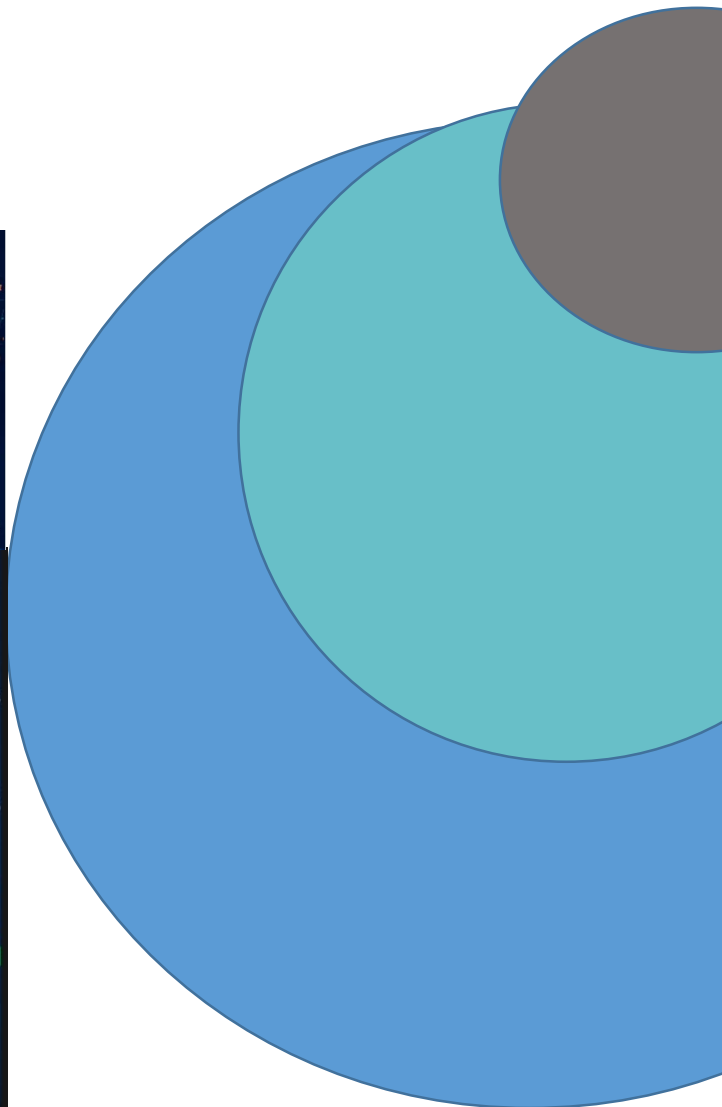




# Financial Services Morning Report

*Digital News*





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,697.39	0.8	(16.5)	17.3	21.4	2.9	2.6	2.15%
MSCI Emerging Markets Index	932.30	0.5	(24.3)	10.6	14.9	1.4	1.6	3.32%
MSCI FM FRONTIER MARKETS	461.24	0.6	(30.7)	8.3	12.7	1.6	1.8	4.86%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	593.88	0.5	1.7	14.7	14.3	2.0	1.7	2.98%
Muscat Securities MSX 30 Index	4,543.76	0.9	10.0	12.8	10.7	1.0	0.8	4.09%
Tadawul All Share Index	10,965.41	0.3	(2.8)	17.0	26.2	2.2	2.0	2.66%
Dubai Financial Market General Index	3,326.21	(0.1)	4.1	9.3	12.7	1.1	1.0	3.10%
FTSE ADX GENERAL INDEX	10,528.73	1.3	24.0	18.8	17.4	3.0	1.7	1.97%
Qatar Exchange Index	11,896.70	0.6	2.3	13.3	15.2	1.6	1.5	3.83%
Bahrain Bourse All Share Index	1,863.82	0.0	3.7	5.1	13.3	0.7	0.9	5.69%
Boursa Kuwait All Share Price Return Index	7,555.34	(0.2)	7.3	20.2	23.3	1.7	1.4	2.72%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	489.29	0.8	(22.3)	12.0	16.6	1.5	1.7	3.24%
Nikkei 225	28,416.07	1.1	(1.3)	19.2	20.8	1.6	1.8	2.08%
S&P/ASX 200	7,241.80	0.1	(2.7)	14.6	23.5	2.1	2.1	4.49%
Hang Seng Index	17,628.67	0.6	(24.7)	6.5	10.4	0.7	1.1	3.83%
NSE Nifty 50 Index	18,366.55	0.5	5.8	23.1	25.0	3.3	3.0	1.33%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	147.14	0.6	(9.0)	15.2	22.3	1.8	1.8	3.31%
MSCI Emerging Markets Europe Index	87.49	0.8	(74.0)	5.2	8.1	1.2	1.0	3.59%
FTSE 100 Index	7,465.24	0.2	1.1	13.8	36.6	1.7	1.7	3.76%
Deutsche Boerse AG German Stock Index DAX	14,427.59	0.0	(9.2)	13.2	22.5	1.6	1.6	3.23%
CAC 40 Index	6,679.09	0.3	(6.6)	13.8	23.9	1.7	1.7	2.92%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,004.62	0.6	(16.5)	19.3	22.6	3.9	3.6	1.71%
S&P 500 INDEX	4,027.26	0.6	(15.5)	19.5	22.3	4.1	3.8	1.66%
Dow Jones Industrial Average	34,194.06	0.3	(5.9)	19.7	19.4	4.6	4.3	1.99%
NASDAQ Composite Index	11,285.32	1.0	(27.9)	41.5	50.0	4.4	5.0	0.92%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	614.9	-1.5	9.6	-25%	169%
Gold Spot \$/Oz	1,753.9	0.2	-4.1	-15%	67%
BRENT CRUDE FUTR Jan23	84.9	-0.6	16.5	-24%	107%
Generic 1st'OQA' Future	78.6	-3.6	2.5	-37%	326%
LME COPPER 3MO (\$)	8,087.0	1.0	-16.8	-24%	87%
SILVER SPOT \$/OZ	21.6	0.1	-7.5	-37%	80%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.7	-0.37	10.47	-7%	34%
Euro Spot	1.0438	0.39	-8.20	-25%	9%
British Pound Spot	1.2103	0.40	-10.56	-29%	13%
Swiss Franc Spot	0.9392	0.37	-2.80	-9%	12%
China Renminbi Spot	7.1378	0.32	-10.95	-2%	18%
Japanese Yen Spot	138.8	0.60	-17.07	-8%	69%
Australian Dollar Spot	0.6758	0.37	-6.95	-36%	18%
USD-OMR X-RATE	0.3848	0.00	0.00	0%	5%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	24.5050	-0.08	-35.92	0%	302%
USD-TRY X-RATE	18.6139	0.01	-28.53	0%	964%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	6.12
Abu Dhabi	16/04/2030	4.29
Qatar	16/04/2030	4.41
Saudi Arabia	22/10/2030	4.62
Kuwait	20/03/2027	4.49
Bahrain	14/05/2030	7.08

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	128.99	0.1%	-8.4%
S&P MENA Bond TR Index	129.30	0.4%	-15.6%
S&P MENA Bond & Sukuk TR Index	128.98	0.4%	-14.1%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.39	0.09
UK	-	-
EURO	1.86	(0.57)
GCC		
Oman	4.19	2.13
Saudi Arabia	5.53	0.91
Kuwait	4.00	1.50
UAE	4.30	0.36
Qatar	4.95	1.13
Bahrain	5.77	1.52

Source: FSC



## Oman Economic and Corporate News

### MSX Gains 39 Points

Muscat Stock Exchange (MSX) general index (30) today gained (39.3) points, comprising a rise by (0.87%) to close at (4543.76) points, compared to the last session, which stood at (4504.49) points. The trading value today stood at (RO 6,277,552), comprising a surge by (271.3%), compared to the last session, which stood at (RO 1,690,542). . [Source: Oman news](#)

### Al Wash-hi Majaza copper-gold project to begin commissioning in Q2 2023

Alara Resources Limited, an Australian-based precious and base metals explorer and developer, has announced that a range of construction building activities have substantially progressed at its Al Wash-hi Majaza Copper-Gold Project in Oman over recent weeks. [Source: Oman Observer](#)

### Salalah Mills launches barley flour product

As part of its efforts to strengthen the food security system and to achieve self-sufficiency in food products in the Sultanate of Oman, Salalah Mills Company has launched barley flour as one of the new products through which it promotes healthy food options.. [Source: Times of Oman](#)

### MoC Inked for Training Students of Higher Education Institutions

The National Employment Programmer (NEP) today signed a memorandum of cooperation (MoC) with TICKone Platform to provide training opportunities for students registered in higher education institutions from the public and private sectors. [Source: Oman news](#)

### Visit Oman signs pact to open short-term rental market

Visit Oman has signed a partnership agreement with the Under The Doormat Group – the award-winning global short-term rental technology company. This first-of-its-kind partnership will pave the way for opening government-approved short-term rentals in Oman while offering travellers from around the world choice in the types of accommodation they can access to explore everything Oman has to offer. [Source: Times of Oman](#)

### National Competitiveness Committee Seeks to Improve Oman's Rankings Globally

The National Competitiveness Committee held its third and last meeting for 2022. The meeting was held at the Ministry of Economy today and chaired by Dr. Said bin Mohammed Al Saqri, Minister of Economy. The meeting reviewed the decisions made at the committee's last meeting.

[Source: Oman news](#)



## Middle east Economic and Corporate News

### Marriott International signs agreement with RDK Tourism Investment

Marriott International has signed a deal with RDK Tourism Investment to open four properties in the UAE. The signings are predicted to further enhance the company's footprint in Abu Dhabi and Dubai with the addition of more than 700 rooms across its Marriott Hotels and Resorts, Marriott Executive Apartments, and Autograph Collection Hotels brands, according to a press release. All four properties are expected to be converted from existing properties operated by RDK Tourism Investment. [.Source: Mubasher](#)

### Mideast Stocks: Gulf markets mixed as Qatar ends 7-day losing streak

Most stock markets in the Gulf ended mixed on Wednesday amid volatile oil prices, with the Qatari index snapping a seven-session losing streak. Crude prices, a key catalyst for the Gulf's financial markets, reversed course to fall by more than \$2 a barrel as the Group of Seven (G7) nations looked at a price cap on Russian oil above where the crude grade is currently trading [Source: Zawya.](#)

### Saudi Tourism Development Fund allocates \$266m to back 50 projects, reveals minister

The Saudi Tourism Development Fund has allocated SR1 billion (\$266 million) to back up to 50 medium and small projects the Kingdom's Minister of Tourism Ahmed bin Aqil Al-Khatib has announced. He revealed this during the ministry's second virtual monthly meeting held to review the progress made in this key sector, [Source: Arab news](#)

### DMCC digitises gold trading through tokenization of Comtech Gold bullion

DMCC announced a partnership with Comtech Gold to digitize the trading of gold by tokenizing the precious metal backed by physical gold bars registered on DMCC Tradeflow. DMCC Trade flow is an online platform for registering the ownership of commodities stored in UAE facilities. Comtech Gold Tokens (CGO) will be created on the Xin Fin Protocol (XDC) block chain network based on the deposit of physical gold bars located in DMCC-approved vaults, according to a recent press release. [.Source: Mubasher](#)

### UAE's Fincasa Capital pledges up to \$76.23m for property sector in 2023

The planned amount marks a significant leap from Fincasa Capital's allocation of nearly AED 25 million in 2022, according to a press release. Meanwhile, the announced investment aims to further boost Star Runner's position in the local property industry. It also aligns with Fincasa Capital's ongoing efforts to expand its business and reinforce Dubai's economic status as one of the world's key investment hubs. [Source: Zawya](#)

### GIH raises stake in Invest to nearly 24%

Kuwait-based Gulf Investment House (GIH), listed on Abu Dhabi Securities Exchange (ADX), increased its equity ownership in Invest to 23.84%, according to a bourse filing. The listed firm purchased 25.55 million shares in Invest, one of GIH's associated companies, in exchange for KWD 2.29 million. GIH registered KWD 1.36 million worth of gains from the transaction, which will reflect on its income statements during the fourth quarter (Q4) of 2022. [Source: Mubasher](#)



## International Economic and Corporate News

### India will be a \$40-trillion economy by 2047

India will be a \$40-trillion economy by 2047 and ranked among the top three economies of the world, Reliance Industries Chairman Mukesh D Ambani has said and identified Clean Energy Revolution, the Bio-Energy Revolution and the Digital Revolution as "three game-changing revolutions" that will govern India's growth in the decades ahead. Addressing the convocation of Pandit Deendayal Energy University (PDEU). [Source: Times of Oman](#)

### Asian shares higher on signs of U.S. Fed slowdown, China stimulus

Asian shares tracked Wall Street higher on Thursday, buoyed by signals the U.S. Federal Reserve may slow the pace of interest rate hikes and news of fresh economic stimulus from China, with the dollar failing to recoup losses [Source: Reuters](#)

### Sri Lanka c.bank threatens administrative measures over high market interest rate

Any such action, interpreted by economists as meaning it might push market rates down, would lower the government's high borrowing costs. However, it was unclear how the central bank could force investors to support public finances at lower rates than they expected. The Central Bank of Sri Lanka (CBSL) also confirmed an expected decision to hold its two policy rates steady, citing a need to curb demand in the economy. The Standing Lending Facility rate was kept at 15.50% and the Standing Deposit Facility Rate at 14.50%. [Source: Zawya](#)

### Oil drops as Russian price cap proposal eases tight supply fears

Oil trickled down on Thursday, hovering around two-month lows, as the proposed price cap on Russian oil from Group of Seven (G7) nations was considered higher than the current trading levels, alleviating concerns over tight supply. [Source: Reuters](#)

### Stocks churn ahead of Fed minutes as oil tumbles on price cap plan

Crude oil prices tumbled as the Group of Seven (G7) nations looked at a price cap of \$65 to \$70 a barrel on Russian oil, above where the crude grade is currently trading. Wall Street was set for a muted start, with little in the way of major corporate news to spur trading ahead of Thursday's U.S. Thanksgiving public holiday, when markets are closed. [Source: Zawya](#)

Financial Services (FSC) - Ruwi, Sultanate of Oman - Building no. 1480 - Way no. 3518

Tel: +968 24817205 - Fax: +968 24817205 - Email: [research@fscoman.net](mailto:research@fscoman.net) - Website: [www.fscoman.net](http://www.fscoman.net)

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