

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,524.08	1.0	11.2	21.9	20.8	3.4	2.9	1.81%
MSCI Emerging Markets Index	1,072.28	(0.2)	4.7	15.5	15.1	1.7	1.7	2.64%
MSCI FM FRONTIER MARKETS	528.31	0.4	4.2	11.5	12.7	1.6	1.7	4.38%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	526.79	0.4	(0.8)	10.4	14.3	1.6	1.7	4.69%
Muscat Stock Exchange MSX 30 Index	4,656.58	0.0	3.2		12.0	0.9	0.8	5.37%
Tadawul All Share Index	12,026.21	(0.6)	0.5	20.8	22.2	2.4	2.3	3.48%
Dubai Financial Market General Index	4,280.34	1.0	5.4	8.3	11.3	1.3	1.1	5.55%
FTSE ADX GENERAL INDEX	9,317.79	0.2	(2.7)	18.6	21.2	2.7	2.2	2.07%
Qatar Exchange Index	10,098.36	(0.4)	(6.8)	11.4	14.5	1.3	1.5	4.90%
Bahrain Bourse All Share Index	1,975.11	(0.2)	0.2	7.6	11.4	0.6	0.9	8.47%
Boursa Kuwait All Share Price Return Index	7,154.88	(0.0)	5.0	18.3	20.3	1.7	1.5	3.24%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	558.36	(0.1)	5.6	17.1	17.0	1.7	1.7	2.58%
Nikkei 225	37,667.41	(0.5)	12.6	24.2	25.3	2.0	1.9	1.73%
S&P/ASX 200	7,921.27	0.8	4.4	19.5	19.2	2.3	2.2	3.70%
Hang Seng Index	17,021.31	0.1	(0.2)	9.5	11.1	1.0	1.1	4.61%
NSE Nifty 50 Index	24,834.85	1.8	14.3	24.9	24.7	4.0	3.4	1.19%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	171.84	0.8	7.0	15.3	16.5	2.1	1.9	3.28%
MSCI Emerging Markets Europe Index	132.86	0.3	13.2	7.7	7.1	1.3	1.0	3.80%
FTSE 100 Index	8,285.71	1.2	7.1	14.5	14.4	1.9	1.7	3.90%
Deutsche Boerse AG German Stock Index DAX	18,417.55	0.6	9.9	16.2	15.7	1.7	1.6	3.00%
CAC 40	7,517.68	1.2	(0.3)	13.1	16.6	1.9	1.8	3.32%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,391.67	1.1	13.6	25.2	23.1	4.6	4.0	1.38%
S&P 500 INDEX	5,459.10	1.1	14.5	25.5	22.9	4.9	4.1	1.34%
Dow Jones Industrial Average	40,589.34	1.6	7.7	23.3	20.4	5.2	4.6	1.82%
NASDAQ Composite Index	17,357.88	1.0	15.6	39.2	37.3	6.8	5.7	0.71%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	549.3	-1.0	2.5	-33%	141%
Gold Spot \$/Oz	2,387.2	1.0	15.7	-3%	127%
BRENT CRUDE FUTR Sep24	81.1	-1.5	6.9	-10%	79%
Generic 1st'OQA' Future	80.6	-1.7	5.6	-36%	336%
LME COPPER 3MO (\$)	9,111.0	-0.1	6.4	-16%	110%
SILVER SPOT \$/OZ	27.9	0.3	17.4	-13%	133%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	104.3	-0.04	2.94	-9%	29%
Euro Spot	1.0856	0.09	-1.66	-19%	13%
British Pound Spot	1.2867	0.12	1.07	-24%	20%
Swiss Franc Spot	0.8836	-0.22	-4.78	-14%	5%
China Renminbi Spot	7.2505	-0.05	-2.08	-1%	19%
Japanese Yen Spot	153.8	0.12	-8.27	-5%	54%
Australian Dollar Spot	0.6548	0.15	-3.88	-30%	14%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.3480	0.03	-36.10	-3%	576%
USD-TRY X-RATE	32.9477	0.18	-10.38	0%	1470%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.34	
Abu Dhabi	16/04/2030	4.63	
Qatar	16/04/2030	4.52	
Saudi Arabia	22/10/2030	4.99	
Kuwait	20/03/2027	4.79	
Bahrain	14/05/2030	6.26	

Bond Indices	Close	D/D	YTD
S&P MENA Sukuk TR Index	140.25	0.0%	1.8%
S&P MENA Bond TR Index	138.75	-0.1%	0.1%
S&P MENA Bond & Sukuk TR Index	138.81	0.0%	0.5%

3m Interbank Rates			
	Current Rate %	As on 31 Dec 2021	
GLOBAL			
US	5.26	0.09	
UK	-	-	
EURO	3.66	(0.57)	
GCC			
Oman	5.74	2.13	
Saudi Arabia	6.19	0.91	
Kuwait	4.25	1.50	
UAE	5.21	0.36	
Qatar	6.00	1.13	
Bahrain	6.38	1.52	

Oman Economic and Corporate News

Oman's commercial banks see growth in credit, deposits and rise in foreign investments

Muscat: An analysis of the activities of conventional commercial banks in Oman from May 2023 to May 2024 revealed sustained growth in credit and investments. The total credit balance granted by these banks rose by 1.3 per cent, while credit extended to the private sector increased by 1.1 per cent, reaching RO 20.3 billion by the end of May 2024. Investment activities also saw significant movements. Traditional commercial banks' total investments in securities surged by 20.8 per cent, amounting to approximately RO 5.6 billion. However, investments in government development bonds declined by 9.0 per cent to RO 1.9 billion during the same period.

[Source: The Arabian Story](#)

Muscat Stock Exchange suffers collective decline amidst lack of new incentives

Muscat: Last week, the main index of the Muscat Stock Exchange dropped by 40 points, closing at 4656 points, marking its second consecutive week of decline. The financial sector index faced the steepest drop, losing 92 points, while the industrial sector index fell by 16 points. The services sector index decreased to 1818 points, down by 7 points, and the Sharia index declined by 6 points. The market value of securities listed on the Muscat Stock Exchange saw a loss of RO 50.7 million, ending the week at RO 24 billion and 434 million. The number of executed transactions also fell from 3,144 the previous week to 2,778 last week. However, the trading value rose significantly to RO 14.

[Source: The Arabian Story](#)

Middle east Economic and Corporate News

UAE and Tamil Nadu explore diverse investment potential

A UAE delegation held discussions with top leaders of the Indian state of Tamil Nadu on strengthening cooperation in the sectors of the new economy, tourism, entrepreneurship, SMEs, transport and fintech, during its recent visit to the country. Abdullah bin Touq Al Marri, Minister of Economy, who led the delegation, held bilateral meetings with M K Stalin, Chief Minister of Tamil Nadu, Dr T R B Rajaa, Minister for Industry, Investment Promotion and Commerce in the Government of Tamil Nadu, in the presence of Alia Bint Abdulla Al Mazrouei, Minister of State for Entrepreneurship.

[Source: Zawya](#)

International Economic and Corporate News

US inflation rises moderately in June

U.S. prices rose moderately in June, underscoring an improving inflation environment that potentially positions the Federal Reserve to begin cutting interest rates in September.

[Source: Zawya](#)

Oil and Metal News

Asia spot prices slip as Freeport LNG loadings resume, Japan stocks rise

Asian spot liquefied natural gas (LNG) prices eased this week, amid a resumption of loading at Freeport LNG in the United States and rising inventory levels held by major Japanese utilities. The average LNG price for September delivery into north-east Asia was at \$12.00 per million British thermal units (mmBtu), industry sources estimated, down from \$12.20/mmBtu last week. Prices eased despite hot weather driving power demand in some parts of northeast Asia due to several factors, said Ana Subasic, analyst at data and analytics firm Kpler.

[Source: Zawya](#)

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