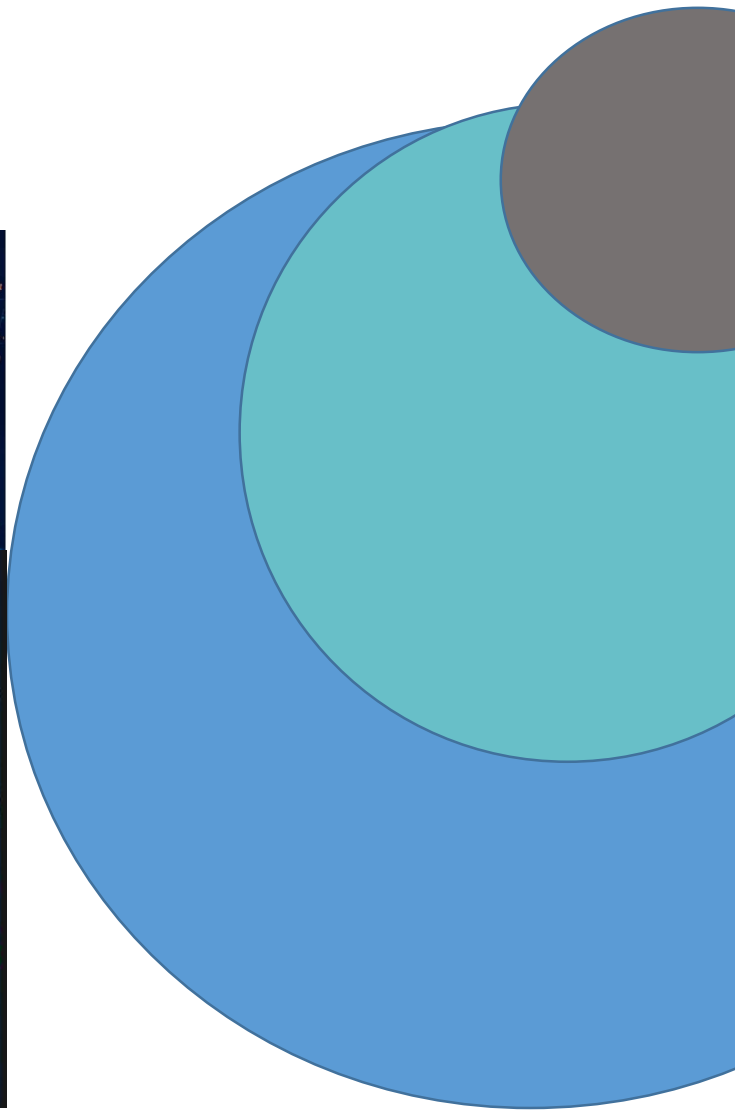


# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,580.87	(0.1)	13.0	22.5	20.8	3.5	2.9	1.78%
MSCI Emerging Markets Index	1,086.96	0.1	6.2	15.7	15.1	1.7	1.7	2.59%
MSCI FM FRONTIER MARKETS	528.60	(0.6)	4.3	11.6	12.8	1.6	1.7	4.38%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	523.46	0.5	(1.4)	10.4	14.3	1.5	1.7	4.77%
Muscat Stock Exchange MSX 30 Index	4,648.52	0.4	3.0		12.0	0.9	0.8	5.38%
Tadawul All Share Index	12,105.54	(0.6)	1.2	21.0	22.2	2.4	2.3	3.45%
Dubai Financial Market General Index	4,216.15	0.9	3.9	8.2	11.3	1.3	1.1	5.64%
FTSE ADX GENERAL INDEX	9,234.22	(0.5)	(3.6)	18.5	21.2	2.7	2.2	2.09%
Qatar Exchange Index	10,140.42	0.2	(6.4)	11.4	14.5	1.3	1.5	5.04%
Bahrain Bourse All Share Index	1,979.65	(0.0)	0.4	7.6	11.4	0.6	0.9	8.42%
Boursa Kuwait All Share Price Return Index	7,132.30	0.2	4.6	18.2	20.3	1.7	1.5	3.25%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	566.74	0.3	7.2	17.3	16.9	1.8	1.7	2.54%
Nikkei 225	39,173.86	(1.1)	17.1	25.4	25.3	2.1	1.9	1.66%
S&P/ASX 200	7,958.80	(0.2)	4.8	19.7	19.2	2.3	2.2	3.68%
Hang Seng Index	17,361.12	(0.6)	1.8	9.8	11.1	1.0	1.1	4.52%
NSE Nifty 50 Index	24,453.45	(0.1)	12.5	24.5	24.7	4.0	3.4	1.20%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	172.76	0.1	7.5	15.5	16.5	2.1	1.9	3.27%
MSCI Emerging Markets Europe Index	135.47	(1.0)	15.5	7.9	7.1	1.3	1.0	3.70%
FTSE 100 Index	8,167.37	(0.4)	5.6	14.3	14.4	1.9	1.7	3.97%
Deutsche Boerse AG German Stock Index DAX	18,557.70	0.8	10.8	16.4	15.7	1.7	1.6	2.97%
CAC 40	7,598.63	(0.3)	0.7	13.2	16.6	1.9	1.8	3.28%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,484.54	(0.1)	15.6	26.0	23.1	4.8	4.0	1.36%
S&P 500 INDEX	5,555.74	(0.2)	16.5	26.0	22.9	5.0	4.1	1.31%
Dow Jones Industrial Average	40,358.09	(0.1)	7.1	23.1	20.4	5.1	4.6	1.83%
NASDAQ Composite Index	17,997.35	(0.1)	19.9	40.6	37.4	7.0	5.7	0.69%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	551.4	-1.0	2.9	-33%	142%
Gold Spot \$/Oz	2,416.5	0.3	17.1	-2%	130%
BRENT CRUDE FUTR Sep24	81.2	0.2	7.0	-10%	79%
Generic 1st'OQA' Future	80.3	-2.0	5.1	-36%	335%
LME COPPER 3MO (\$)	9,166.0	-0.5	7.1	-16%	112%
SILVER SPOT \$/OZ	29.3	0.1	23.0	-9%	144%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	104.5	0.02	3.09	-8%	29%
Euro Spot	1.0847	-0.06	-1.74	-19%	13%
British Pound Spot	1.2887	-0.16	1.23	-24%	21%
Swiss Franc Spot	0.8912	0.01	-5.59	-13%	6%
China Renminbi Spot	7.2757	-0.01	-2.41	-1%	19%
Japanese Yen Spot	154.7	0.58	-8.82	-4%	55%
Australian Dollar Spot	0.6588	-0.41	-3.29	-30%	15%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.3634	0.13	-36.12	-3%	576%
USD-TRY X-RATE	32.8421	0.05	-10.09	-1%	1470%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.36	
Abu Dhabi	16/04/2030	4.62	
Qatar	16/04/2030	4.54	
Saudi Arabia	22/10/2030	4.96	
Kuwait	20/03/2027	4.86	
Bahrain	14/05/2030	6.30	

Bond Indices	Close	D/D	YTD
S&P MENA Sukuk TR Index	140.17	0.0%	1.7%
S&P MENA Bond TR Index	139.03	-0.2%	0.3%
S&P MENA Bond & Sukuk TR Index	138.99	-0.2%	0.7%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.28	0.09
UK	-	-
EURO	3.71	(0.57)
GCC		
Oman	5.73	2.13
Saudi Arabia	6.23	0.91
Kuwait	4.25	1.50
UAE	5.19	0.36
Qatar	6.00	1.13
Bahrain	6.33	1.52

## Oman Economic and Corporate News

### Mixed reactions among NRIs to Modi government's budget

Muscat: The Indian expatriate community had mixed reactions to the first budget presented by the Narendra Modi-led government on Tuesday. While many believed that the budget failed to address long-standing sops for NRIs, there were provisions related to employment, consumption boosts, and support for rural and MSME sectors that could invigorate NRI businessmen. The budget, presented by Finance Minister Nirmala Sitharaman, has sparked varied opinions among NRIs. R. Madhusoodanan, a financial expert based in Muscat, expressed disappointment in his remarks to the Times of Oman.

[Source: Times of Oman](#)

### Oman's Health Ministry inks agreement to expand Blood Bank Services

MUSCAT : This initiative aims to enhance the quality of health services provided by the department, increase the number of beneficiaries, and boost the department's absorptive capacity. The expansion work is slated to commence in November 2024 and is expected to continue for 18 months. For all the latest news from Oman and GCC, follow us on Twitter, Instagram and LinkedIn, like us on Facebook and subscribe to our YouTube page, which is updated daily.

[Source: The Arabian Story](#)

### Opaz services achieve 91% satisfaction rate in electronic survey

Muscat: The electronic survey to assess the level of satisfaction offered by the institutional proficiency system revealed that 91% of beneficiaries were satisfied with the services given by the Public Authority for Special Economic Zones and Free Zones ( Opaz). There were four primary questions on the questionnaire, along with one asking for ideas and recommendations on how to improve the services offered.

[Source: Times of Oman](#)

### Oman Across Ages Museum launches 5-day startup camp for students

MUSCAT: The Oman Across Ages Museum has launched an exciting five-day school education startup camp to ignite entrepreneurial passion among students. The program, in partnership with the Public Authority for Small and Medium Enterprises Development and the Career Guidance and Student Counseling Center, targets 50 students to spark innovative thinking and entrepreneurial spirit.

[Source: The Arabian Story](#)

## Middle east Economic and Corporate News

### Dubai's GDP tops \$31.3bln in first quarter of 2024, with its economy growing 3.2%

H.H. Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, Deputy Prime Minister and Minister of Defence of the UAE, and Chairman of The Executive Council of Dubai, reiterated that the emirate's economy continues to grow steadily and show robust economic indicators that exemplify the vision and directives of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai. The strength of Dubai's economy is amply demonstrated in the 3.2 percent economic growth it achieved in the first quarter of 2024 compared to the same period last year, by adding more than AED 115 billion in GDP terms, Sheikh Hamdan said.

[Source: Zawya](#)

## International Economic and Corporate News

### **G20 sees growing chance of soft landing for global economy in draft communique**

Group of 20 finance leaders are expected to cheer the increasing likelihood of a soft landing of the global economy as inflation continues to come down from elevated levels, according to a draft communique seen by Reuters on Tuesday.

[Source: Zawya](#)

### **S&P 500 Gains and Losses Today: UPS Fails to Deliver on Earnings, Shares Drop**

U.S. equities gained at midday Tuesday after a flurry of earnings reports from GE Aerospace, Sherwin-Williams, and more. GE Aerospace shares jumped after the company posted second-quarter earnings that beat estimates and lifted its profit projections for The full fiscal year. UPS shares cratered after the company's profit missed estimates amid a pullback in shipping demand.

[Source: Investopedia](#)

## Oil and Metal News

### **Oil prices rise as US crude and fuel inventories seen shrinking**

NEW YORK: Falling U.S. crude inventories caused oil prices to rebound on Wednesday after several days of decline, while expectations for a nearing ceasefire deal in the Middle East kept prices from continuing to climb. Brent crude futures for September rose 46 cents to \$81.47 a barrel by 0020 GMT. U.S. West Texas Intermediate crude for September increased 42 cents to \$77.38 per barrel. U.S. crude oil, gasoline and distillate inventories fell last week, according to market sources citing the American Petroleum Institute (API), a trade organization. Benchmarks picked up accordingly. WTI had lost 7% over the previous four sessions and Brent shed nearly 5% in the previous three.

[Source: Zawya](#)

### **Philip Morris Gains on Earnings Beat, Raised Outlook**

Philip Morris beat second-quarter profit and sales forecasts and boosted its full-year outlook on strong demand for its smokeless products. Sales of cans of its nicotine pouches jumped more than 50% on the strength of its Zyn brand. The company also posted gains in heated tobacco product shipments. Philip Morris shares rose to their highest level in more than two years after the earnings report Tuesday.

[Source: Investopedia](#)

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