

# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,584.66	0.9	13.1	22.3	20.7	3.4	2.9	1.78%
MSCI Emerging Markets Index	1,085.48	(0.4)	6.0	15.7	15.1	1.7	1.7	2.60%
MSCI FM FRONTIER MARKETS	531.72	(0.8)	4.9	11.7	12.8	1.6	1.7	4.34%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	521.11	0.5	(1.9)	10.3	14.3	1.5	1.7	4.79%
Muscat Stock Exchange MSX 30 Index	4,631.43	(1.1)	2.6		12.0	0.9	0.8	5.40%
Tadawul All Share Index	12,174.76	(0.2)	1.7	21.1	22.2	2.4	2.3	3.43%
Dubai Financial Market General Index	4,179.00	(0.0)	2.9	8.1	11.3	1.3	1.1	5.69%
FTSE ADX GENERAL INDEX	9,278.92	0.4	(3.1)	18.6	21.2	2.7	2.2	2.08%
Qatar Exchange Index	10,120.68	0.6	(6.6)	11.4	14.5	1.3	1.5	5.05%
Bahrain Bourse All Share Index	1,979.88	1.0	0.4	7.6	11.4	0.6	0.9	8.42%
Boursa Kuwait All Share Price Return Index	7,117.62	0.6	4.4	18.2	20.3	1.7	1.5	3.26%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	565.21	(0.6)	6.9	17.4	16.9	1.8	1.7	2.55%
Nikkei 225	39,593.45	(0.0)	18.3	25.4	25.3	2.1	1.9	1.65%
S&P/ASX 200	7,977.70	0.6	5.1	19.6	19.2	2.3	2.2	3.67%
Hang Seng Index	17,627.60	(0.0)	3.4	9.9	11.1	1.0	1.1	4.46%
NSE Nifty 50 Index	24,441.55	(0.3)	12.5	24.6	24.7	4.0	3.4	1.20%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	172.50	0.9	7.4	15.3	16.5	2.1	1.9	3.27%
MSCI Emerging Markets Europe Index	136.78	0.7	16.6	7.9	7.1	1.3	1.0	3.67%
FTSE 100 Index	8,198.78	0.5	6.0	14.4	14.4	1.9	1.7	3.96%
Deutsche Boerse AG German Stock Index DAX	18,407.07	1.3	9.9	16.2	15.7	1.7	1.6	3.00%
CAC 40	7,622.02	1.2	1.0	13.2	16.6	1.9	1.8	3.27%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,492.75	1.1	15.8	25.7	23.1	4.7	4.0	1.36%
S&P 500 INDEX	5,564.41	1.1	16.7	26.0	22.9	5.0	4.1	1.31%
Dow Jones Industrial Average	40,415.44	0.3	7.2	23.2	20.4	5.2	4.6	1.83%
NASDAQ Composite Index	18,007.57	1.6	20.0	40.6	37.4	7.0	5.7	0.69%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	556.9	0.2	4.0	-32%		144%	
Gold Spot \$/Oz	2,395.8	0.0	16.1	-3%		128%	
BRENT CRUDE FUTR Sep24	82.4	0.0	8.6	-8%		82%	
Generic 1st'OQA' Future	81.9	0.0	7.3	-35%		344%	
LME COPPER 3MO (\$)	9,216.5	-1.0	7.7	-15%		113%	
SILVER SPOT \$/OZ	29.0	-0.6	21.7	-10%		142%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	104.2	-0.07	2.87	-9%		29%	
Euro Spot	1.0889	-0.02	-1.36	-19%		13%	
British Pound Spot	1.2926	-0.05	1.53	-24%		21%	
Swiss Franc Spot	0.8894	0.02	-5.40	-14%		6%	
China Renminbi Spot	7.2741	0.00	-2.39	-1%		19%	
Japanese Yen Spot	156.4	0.38	-9.84	-3%		57%	
Australian Dollar Spot	0.6630	-0.20	-2.67	-30%		15%	
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.01	0%		0%	
USD-EGP X-RATE	48.4253	-0.36	-36.20	-3%		577%	
USD-TRY X-RATE	32.9258	-0.04	-10.32	0%		1477%	

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.37	
Abu Dhabi	16/04/2030	4.62	
Qatar	16/04/2030	4.54	
Saudi Arabia	22/10/2030	4.95	
Kuwait	20/03/2027	4.91	
Bahrain	14/05/2030	6.28	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	140.19	0.0%	1.7%
S&P MENA Bond TR Index	139.34	0.2%	0.5%
S&P MENA Bond & Sukuk TR Index	139.22	0.2%	0.8%

3m Interbank Rates			
	Current Rate %	As on 31 Dec 2021	
GLOBAL			
US	5.28	0.09	
UK	-	-	
EURO	3.70	(0.57)	
GCC			
Oman	5.71	2.13	
Saudi Arabia	6.19	0.91	
Kuwait	4.25	1.50	
UAE	5.04	0.36	
Qatar	6.00	1.13	
Bahrain	6.33	1.52	

Source: FSC

## Oman Economic and Corporate News

### **GIP conducts 1 billion data exchange operations in 1st half of 2024**

Muscat: During the first half of 2024, the Ministry of Transport, Communications and Information Technology followed up 200 million data exchange requests and observed the processing of one billion transactions through the Government Integration Platform (GIP). The GIP currently hosts 152 electronic services provided by 32 government institutions. The services benefit 64 entities, including units of the State's Administrative Apparatus and private sector establishments. The accomplishment reflects the Ministry's efforts as part of its plan to enhance the efficiency of government services and improve user experience within the Government Digital Transition Plan.

[Source: Times of Oman](#)

### **Labour Ministry launches heat stress awareness campaign in Muscat**

MUSCAT : The initiative, conducted in collaboration with several private sector companies, aims to educate workers about the dangers of heat stress and preventive measures to mitigate associated risks. The campaign highlights the Ministry's commitment to fostering a healthy and safe work environment by addressing heat stress, a significant concern in industrial settings. For all the latest news from Oman and GCC.

[Source: The Arabian Story](#)

### **INMECC hosts successful board meeting and members networking event at Europcar Oman & Bahrain Headquarters in Muscat**

The Indo Gulf & Middle East Chamber of Commerce (INMECC) recently held a highly successful board meeting and members networking event at the state-of-the-art Europcar Oman & Bahrain Headquarters in Muscat. Members from Oman, India, Saudi Arabia, UAE, Kuwait and Bahrain attended the event. The event took place at Europcar's cutting-edge new corporate office, which boasts a Boardroom with state-of-the-art audio-visual capabilities, an Energize Lounge (a unique gaming center), a Wellness Lounge with a fully equipped gym and yoga studio and a networking hub for individuals to connect and enjoy a sit-down lunch in luxurious surroundings. In his opening remarks, Mr.

[Source: Times of Oman](#)

### **Oman, Pakistan foreign ministers discuss Wadi Kabir shooting incident**

MUSCAT : During the call, H.E. Albusaidi extended his heartfelt condolences to H.E. Ishaq Dar following the tragic shooting incident near a mosque in the Wadi Kabir area, which resulted in the deaths of four members of the Pakistani community. The Omani Minister expressed profound sympathy for the loss and offered support during this difficult time. In response, H.E. Ishaq Dar conveyed his sincere condolences for the death of a security personnel in the same incident. He commended the efforts of Oman's security authorities and healthcare institutions in managing the crisis and providing assistance.

[Source: The Arabian Story](#)

## Middle east Economic and Corporate News

### **Mohammed bin Rashid, Mauritius PM witness signing of comprehensive economic partnership agreement**

His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, and the Honorable Pravind Kumar Jugnauth, Prime Minister of the Republic of Mauritius, witnessed in the signing of a landmark Comprehensive Economic Partnership Agreement (CEPA) between the two countries. The agreement is the UAE's first CEPA concluded with an African country and is expected to enhance UAE GDP by 0.96 percent, while adding more than 1 percent to the economy of Mauritius by 2030.

[Source: Zawya](#)

## International Economic and Corporate News

### Fed may be on cusp of emerging from 'elevated' inflation blues

In September 2021, after absorbing three months of price hikes that were more than double the Federal Reserve's 2% target, U.S. central bank staff and policymakers shifted from their more passive tone about inflation and began describing it as "elevated."

[Source: Zawya](#)

### Markets News, July 22: S&P 500, Nasdaq End Sharply Higher as Nvidia and Tesla Lead Tech-Stock Surge

The S&P 500 gained 1.1% on Monday, July 22, as tech firms bounced back from last week's losses and investors digested political developments and corporate earnings. Clinical researcher IQVIA Holdings led the benchmark index higher, with tech firms ON Semi Conductor, Lam Research, Applied Materials and Nvidia also rising. Tesla's stock jumped as investors anticipated its earnings report tomorrow. Cybersecurity provider CrowdStrike continued to plummet following last week's tech outage. Verizon's re Venue miss sent it lower, while AT&T and T-Mobile followed downward.

[Source: Investopedia](#)

## Oil and Metal News

### Oil prices fall on predictions of swelling crude inventories, weak demand

NEW YORK: Oil prices slipped for a third trading session on Tuesday as investors focused on the prospect of swelling oil supplies and weak demand, while showing little reaction to U.S. presidential campaign upheaval. Brent crude futures for September fell 9 cents to \$82.31 a barrel by 0005 GMT. U.S. West Texas Intermediate crude for September declined 10 cents to \$78.30 per barrel. Traders mostly ignored U.S. President Joe Biden's decision to call off his reelection bid and endorse Vice President Kamala Harris on Sunday. Citi analysts said they believed neither Harris nor Republican nominee Donald Trump would promote policies that would greatly affect oil and gas operations.

[Source: Zawya](#)

### Toy Maker Mattel's Stock Soars on Reported L Catterton Buyout Offer

Mattel shares soared over 15% Monday, nearly erasing year-to-date losses following a report it received an acquisition offer from LVMH-backed private equity firm L Catterton. The offer could also encourage renewed interest from rival Hasbro, which has previously engaged in merger talks with Mattel. The news comes as Mattel faces pressure from activist investors to restructure. Mattel will report its latest quarterly results after the bell on Tuesday.

[Source: Investopedia](#)

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