

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,553.76	(0.7)	12.1	22.3	20.7	3.4	2.9	1.80%
MSCI Emerging Markets Index	1,089.61	(1.5)	6.4	15.7	15.1	1.7	1.7	2.59%
MSCI FM FRONTIER MARKETS	535.94	(0.5)	5.7	11.7	12.8	1.6	1.7	4.31%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	518.60	(0.0)	(2.3)	10.3	14.3	1.5	1.7	4.81%
Muscat Stock Exchange MSX 30 Index	4,679.50	(0.1)	3.7		12.0	0.9	0.8	5.35%
Tadawul All Share Index	12,202.93	0.1	2.0	21.1	22.2	2.4	2.3	3.43%
Dubai Financial Market General Index	4,176.84	(0.1)	2.9	8.1	11.3	1.3	1.1	5.69%
FTSE ADX GENERAL INDEX	9,253.66	0.1	(3.4)	18.5	21.2	2.7	2.2	2.09%
Qatar Exchange Index	10,060.21	-	(7.1)	11.3	14.5	1.3	1.5	5.08%
Bahrain Bourse All Share Index	1,960.31	(1.0)	(0.6)	7.6	11.4	0.6	0.9	8.53%
Boursa Kuwait All Share Price Return Index	7,079.22	0.1	3.8	18.1	20.3	1.7	1.5	3.28%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	568.84	(1.7)	7.6	17.4	16.9	1.8	1.7	2.53%
Nikkei 225	39,599.00	(1.2)	18.3	25.7	25.3	2.1	1.9	1.65%
S&P/ASX 200	7,931.70	(0.5)	4.5	19.7	19.1	2.3	2.2	3.69%
Hang Seng Index	17,575.92	0.9	3.1	9.7	11.1	1.0	1.1	4.47%
NSE Nifty 50 Index	24,548.05	0.1	13.0	24.6	24.7	4.0	3.4	1.19%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	170.89	(0.8)	6.4	15.3	16.5	2.1	1.9	3.30%
MSCI Emerging Markets Europe Index	135.86	(0.2)	15.8	7.9	7.1	1.3	1.0	3.79%
FTSE 100 Index	8,155.72	(0.6)	5.5	14.3	14.4	1.9	1.7	3.98%
Deutsche Boerse AG German Stock Index DAX	18,171.93	(1.0)	8.5	16.0	15.7	1.6	1.6	3.04%
CAC 40	7,534.52	(0.7)	(0.1)	13.1	16.6	1.9	1.8	3.31%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,434.58	(0.7)	14.5	25.7	23.1	4.7	4.0	1.37%
S&P 500 INDEX	5,505.00	(0.7)	15.4	25.8	22.9	5.0	4.1	1.32%
Dow Jones Industrial Average	40,287.53	(0.9)	6.9	23.1	20.4	5.1	4.6	1.83%
NASDAQ Composite Index	17,726.94	(0.8)	18.1	40.0	37.3	6.9	5.7	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	555.8	-1.9	3.8	-32%	144%
Gold Spot \$/Oz	2,402.5	0.1	16.5	-3%	129%
BRENT CRUDE FUTR Sep24	83.0	0.5	9.5	-8%	83%
Generic 1st'OQA' Future	81.9	-3.1	7.3	-35%	344%
LME COPPER 3MO (\$)	9,310.0	-0.8	8.8	-15%	115%
SILVER SPOT \$/OZ	29.0	-0.6	22.0	-10%	142%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	104.3	-0.09	2.93	-9%	29%
Euro Spot	1.0882	0.00	-1.42	-19%	13%
British Pound Spot	1.2912	-0.02	1.42	-24%	21%
Swiss Franc Spot	0.8879	0.11	-5.24	-14%	6%
China Renminbi Spot	7.2730	-0.04	-2.38	-1%	19%
Japanese Yen Spot	156.6	0.57	-9.93	-3%	57%
Australian Dollar Spot	0.6664	-0.31	-2.17	-30%	16%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.2509	-0.08	-35.97	-4%	575%
USD-TRY X-RATE	33.0306	0.00	-10.60	0%	1482%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.36	
Abu Dhabi	16/04/2030	4.61	
Qatar	16/04/2030	4.54	
Saudi Arabia	22/10/2030	4.92	
Kuwait	20/03/2027	4.86	
Bahrain	14/05/2030	6.27	

Bond Indices	Close	D/D	YTD
S&P MENA Sukuk TR Index	140.12	-0.2%	1.7%
S&P MENA Bond TR Index	139.07	-0.2%	0.3%
S&P MENA Bond & Sukuk TR Index	139.00	-0.2%	0.7%

3m Interbank Rates			
	Current Rate %	As on 31 Dec 2021	
GLOBAL			
US	5.28	0.09	
UK	-	-	
EURO	3.70	(0.57)	
GCC			
Oman	5.77	2.13	
Saudi Arabia	6.21	0.91	
Kuwait	4.25	1.50	
UAE	5.22	0.36	
Qatar	6.00	1.13	
Bahrain	6.33	1.52	

Oman Economic and Corporate News

INMECC hosts successful board meeting and members networking event at Europcar Oman & Bahrain Headquarters in Muscat

The Indo Gulf & Middle East Chamber of Commerce (INMECC) recently held a highly successful board meeting and members networking event at the state-of-the-art Europcar Oman & Bahrain Headquarters in Muscat. Members from Oman, India, Saudi Arabia, UAE, Kuwait and Bahrain attended the event. The event took place at Europcar's cutting-edge new corporate office, which boasts a Boardroom with state-of-the-art audio-visual capabilities, an Energize Lounge (a unique gaming center), a Wellness Lounge with a fully equipped gym and yoga studio and a networking hub for individuals to connect and enjoy a sit-down lunch in luxurious surroundings. In his opening remarks, Mr.

[Source: Times of Oman](#)

Ministry of Interior hosts workshop on “Oman Business” platform services

MUSCAT : The Ministry of Interior, through the Directorate General of Governorate Affairs, organized a workshop today to showcase the services provided by the “Oman Business” platform. This initiative was held in cooperation with the Ministry of Commerce, Industry, and Investment Promotion and was attended by specialists from municipalities across the Sultanate. The workshop covered key aspects of the platform, including the mechanism for transferring activity licenses, commercial signs, and Rental contracts.

[Source: The Arabian Story](#)

Mozn Named Among World’s Top FinTech Companies in 2024 for Second Consecutive Year

Muscat: Mozn, the Saudi regional leader in enterprise AI technologies, has been recognized as one of the Top 250 FinTech Companies globally by CNBC and Statista, a leading statistics firm. This marks the second consecutive year Mozn has been awarded this Prestigious accolade. The “World’s Top Fintech Companies 2024” report by CNBC and Statista aims to shed light on the constantly growing and fast-changing global Financial Technology (FinTech) market by recognizing the top technology companies providing innovative and transformative solutions to the financial industry across various market segments.

[Source: Times of Oman](#)

Oman launches electronic nursery licensing via Oman Business Platform

MUSCAT : Covering a range of nursery types, including private nurseries and international nurseries, this initiative was unveiled during COMEX 2024 at the Oman Convention and Exhibition Centre. The services now available electronically through the Oman Business Platform include requesting new licenses, renewing licenses, cancelling licenses, monitoring nursery operations, expanding nursery facilities, extending operating hours, staffing appointments, converting private nurseries to international ones, and modifying subscription fees.

[Source: The Arabian Story](#)

Middle east Economic and Corporate News

Sipchem's CEO says supply chains pose biggest challenge

Sahara International Petrochemical Co.'s (Sipchem) financial results in the second quarter of 2024 were negatively affected by the rise in shipping costs by 35-40%, said CEO Abdullah Al-Saadoon. He told Al-Arabiya TV that 80% of the company's cargo ships are now sailing through the Cape of Good Hope, instead of the Red Sea. Al-Saadoon also pointed out that, in addition to the Red Sea crisis-related impact on running costs, the increased redirection to the European shipping lanes hurt the overall shipping capacity. He stressed that this impact was not limited to shipping to Europe but also extended to Asia.

[Source: Argam](#)

International Economic and Corporate News

Joe Biden withdraws from US presidential race

US President Joe Biden on July 21 decided to withdraw from the Nov. 5 presidential election, after fellow Democrats lost confidence in his physical and mental ability to defeat Republican candidate Donald Trump. Biden said in a post on X that he would continue to serve as President and Commander-in-Chief of the armed forces until the end of his term in January 2025, adding that he would speak to the nation later this week. "It has been the greatest honor of my life to serve as your president. While I had intended to run for another term, I believe it is in the best interest of my party and my country for me to step aside and focus solely on fulfilling my presidency for the remainder of my term," Biden said in the post.

[Source: Argaam](#)

Oil and Metal News

Oil prices rise as China cuts interest rates; Gaza ceasefire in focus

Oil prices rose in Asian trade on Monday, recovering some measure of recent losses on hopes of improving economic conditions in top importer China after the country unexpectedly lowered borrowing costs. Brent oil futures expiring in September rose 0.4% to \$82.92 a barrel, while West Texas Intermediate crude futures rose 0.4% to \$81.87 a barrel by 21:38 ET (01:38 GMT). Both contracts were nursing steep losses from last week, having lost over 3% each amid renewed speculation over an Israel-Hamas ceasefire. China cuts interest rates to boost economy Sentiment towards China, which is the world's largest oil importer, improved after the country unexpectedly lowered its benchmark loan prime rates, as it struggles to shore up slowing economic growth.

[Source: Investing](#)

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