

# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI World Index	3,607.74	(1.0)	13.8	22.8	20.7	3.5	2.9	1.77%
MSCI Emerging Markets Index	1,111.46	(0.5)	8.6	16.2	15.1	1.8	1.7	2.54%
MSCI FM FRONTIER MARKETS	536.37	(0.2)	5.8	11.7	12.8	1.6	1.7	4.29%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	518.89	0.2	(2.3)	10.3	14.3	1.5	1.7	4.61%
Muscat Stock Exchange MSX 30 Index	4,692.65	0.1	4.0		12.0	0.9	0.8	5.33%
Tadawul All Share Index	12,157.61	0.6	1.6	21.0	22.2	2.4	2.3	3.44%
Dubai Financial Market General Index	4,131.96	0.5	1.8	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	#VALUE!
FTSE ADX GENERAL INDEX	9,168.43	0.1	(4.3)	18.4	21.1	2.7	2.2	2.11%
Qatar Exchange Index	10,151.72	(0.4)	(6.3)	11.4	14.5	1.4	1.5	4.70%
Bahrain Bourse All Share Index	1,985.79	0.2	0.7	7.7	11.4	0.6	0.9	8.42%
Boursa Kuwait All Share Price Return Index	7,117.39	0.2	4.4	18.2	20.3	1.7	1.5	3.26%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	580.92	(0.2)	9.8	17.9	16.9	1.8	1.7	2.49%
Nikkei 225	40,248.21	(2.1)	20.3	26.4	25.2	2.2	1.9	1.62%
S&P/ASX 200	8,035.40	(0.3)	5.9	19.9	19.2	2.3	2.2	3.64%
Hang Seng Index	17,776.73	0.2	4.3	9.9	11.1	1.0	1.1	4.42%
NSE Nifty 50 Index	24,636.85	0.1	13.4	24.8	24.7	4.0	3.4	1.18%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	172.57	(0.5)	7.4	15.6	16.5	2.1	1.9	3.27%
MSCI Emerging Markets Europe Index	134.61	(0.3)	14.7	7.8	7.1	1.3	1.0	3.83%
FTSE 100 Index	8,187.46	0.3	5.9	14.4	14.3	1.9	1.7	3.96%
Deutsche Boerse AG German Stock Index DAX	18,437.30	(0.4)	10.1	16.3	15.7	1.7	1.6	2.99%
CAC 40	7,570.81	(0.1)	0.4	13.2	16.6	1.9	1.8	3.30%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,514.27	(1.4)	16.2	26.4	23.0	4.9	4.0	1.35%
S&P 500 INDEX	5,588.27	(1.4)	17.2	26.2	22.9	5.1	4.1	1.30%
Dow Jones Industrial Average	41,198.08	0.6	9.3	23.6	20.4	5.3	4.6	1.79%
NASDAQ Composite Index	17,996.92	(2.8)	19.9	40.6	37.3	7.0	5.7	0.69%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	568.5	0.8	6.1	-31%	149%
Gold Spot \$/Oz	2,466.5	0.3	19.6	0%	135%
BRENT CRUDE FUTR Sep24	85.4	0.4	12.6	-5%	88%
Generic 1st'OQA' Future	84.6	1.4	10.9	-33%	358%
LME COPPER 3MO (\$)	9,635.0	-0.3	12.6	-12%	122%
SILVER SPOT \$/OZ	30.4	0.2	27.7	-5%	154%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	103.8	0.04	2.42	-9%	29%
Euro Spot	1.0934	-0.05	-0.95	-19%	14%
British Pound Spot	1.3003	-0.05	2.14	-24%	22%
Swiss Franc Spot	0.8845	-0.12	-4.87	-14%	5%
China Renminbi Spot	7.2574	0.06	-2.17	-1%	19%
Japanese Yen Spot	156.3	-0.09	-9.79	-3%	57%
Australian Dollar Spot	0.6737	0.12	-1.10	-29%	17%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.2130	-0.36	-35.92	-4%	574%
USD-TRY X-RATE	33.0973	-0.05	-10.78	0%	1485%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.32
Abu Dhabi	16/04/2030	4.62
Qatar	16/04/2030	4.50
Saudi Arabia	22/10/2030	4.93
Kuwait	20/03/2027	4.85
Bahrain	14/05/2030	6.29

Bond Indices	Close Index	D/D %	YTD %
S&P MENA Sukuk TR Index	140.18	0.0%	1.7%
S&P MENA Bond TR Index	139.37	0.1%	0.6%
S&P MENA Bond & Sukuk TR Index	139.24	0.0%	0.9%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.28	0.09
UK	-	-
EURO	3.67	(0.57)
GCC		
Oman	5.64	2.13
Saudi Arabia	6.25	0.91
Kuwait	4.25	1.50
UAE	5.21	0.36
Qatar	6.03	1.13
Bahrain	6.35	1.52

Source: FSC

### **Investments reach OMR19mn during first half of 2024 in Al Buraimi Industrial City**

Muscat: The volume of investments in Al Buraimi Industrial City until the end of the first half of 2024 amounted to over OMR19 million, while the overall volume of investment in the city reached OMR277 million.

[Source: Times of Oman](#)

### **Vodafone announces network readiness for Khareef 2024**

MUSCAT : Ensuring its customers enjoy a seamless, uninterrupted and fast mobile experience this Khareef, Vodafone Oman has reinforced its 5G network coverage, adding and expanding tower capacities across the Dhofar Governorate. Addressing network challenges in high-footfall areas, the company's network readiness efforts extended to also include the installation of new sites within the season's hotspots such as Dhareez Beach, Wadi Darbat, and Ittin Square.

[Source: The Arabian Story](#)

### **Abraj Energy commences operations with second rig in Wafra oil field ahead of schedule**

Muscat: Abraj Energy Services announces the successful commencement of operations for its second drilling rig in the Wafra Oil Field ahead of schedule.

[Source: Times of Oman](#)

### **Dhofar Islamic empowers the young with New Youth Account**

Muscat: Dhofar Islamic, the Islamic Banking window of BankDhofar, is pleased to introduce its latest offering, the Youth Account, designed to cater to the unique financial needs and aspirations of Oman's young generation.

[Source: The Arabian Story](#)

## **Middle east Economic and Corporate News**

### **Saudi Arabia, US forge strategic space cooperation agreement**

RIYADH — Saudi Arabia and the United States have signed a strategic cooperation agreement in the field of outer space exploration and utilization for peaceful purposes.

[Source: Zawya](#)

### **UAE explores avenues of cooperation in key sectors with Angola**

Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, met with Vera Esperança dos Santos Daves de Sousa, Minister of Finance of Angola, at the Ministry of Finance office in Dubai. The meeting was attended by Júlio Belarmino Gomes Maiato, Ambassador of the Republic of Angola to the UAE.

[Source: Zawya](#)

## **International Economic and Corporate News**

### **Global gas demand to grow by 2.5% in 2024: IEA**

PARIS - Global gas demand is forecast to grow by 2.5 percent, or just over 100 bcm, primarily driven by fast-growing Asian markets, according to the Gas Market Report, Q3 2024, released by the Paris-based International Energy Agency (IEA) today.

[Source: Zawya](#)

### **Oil prices rise after US inventory draw soothes demand fears**

Investing.com-- Oil prices rose Wednesday, rebounded from recent lows as signs of tighter U.S. supplies helped soothe some fears over worsening demand in the rest of the globe.

[Source: Investing](#)

## Oil and Metal News

### **TotalEnergies sells \$860mIn stake in Nigerian oil and gas licences to Chappal Energies**

TotalEnergies has sold its 10% interest in a suite of Nigerian oil and gas production licences to Mauritius-based Chappal Energies for \$860 million, the French energy firm said on Wednesday.

[Source: Zawya](#)

### **BMO maintains target on Barrick Gold shares, citing H2 potential**

BMO Capital Markets maintained its Outperform rating and \$26.00 price target for Barrick Gold Corp. (NYSE: NYSE:GOLD), despite the company's second-quarter production and sales volumes not meeting market expectations.

[Source: Investing](#)

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