

# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI World Index	3,627.52	0.6	14.5	22.6	20.7	3.5	2.9	1.76%
MSCI Emerging Markets Index	1,123.56	(0.1)	9.8	16.3	15.1	1.8	1.7	2.51%
MSCI FM FRONTIER MARKETS	536.25	0.3	5.8	11.6	12.8	1.6	1.7	4.28%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	515.34	0.0	(2.9)	10.2	14.3	1.5	1.7	4.64%
Muscat Stock Exchange MSX 30 Index	4,700.24	0.1	4.1		12.0	0.9	0.8	5.15%
Tadawul All Share Index	11,792.41	0.1	(1.5)	20.4	22.2	2.4	2.3	3.55%
Dubai Financial Market General Index	4,103.93	0.3	1.1	8.1	12.0	1.3	1.1	5.79%
FTSE ADX GENERAL INDEX	9,142.94	(0.1)	(4.5)	18.3	21.1	2.7	2.2	2.11%
Qatar Exchange Index	10,177.27	0.2	(6.0)	11.5	14.5	1.4	1.5	4.68%
Bahrain Bourse All Share Index	1,991.75	(0.1)	1.0	8.4	11.4	0.7	0.9	8.39%
Boursa Kuwait All Share Price Return Index	7,097.75	0.5	4.1	18.1	20.3	1.7	1.5	3.27%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	587.00	0.1	11.0	18.0	16.9	1.8	1.7	2.47%
Nikkei 225	41,190.68	(2.4)	23.1	26.4	25.2	2.2	1.9	1.58%
S&P/ASX 200	7,959.28	0.9	4.9	19.7	19.1	2.3	2.2	3.68%
Hang Seng Index	18,293.38	2.6	7.3	10.2	11.1	1.1	1.1	4.29%
NSE Nifty 50 Index	24,502.15	0.8	12.7	24.7	24.7	4.0	3.4	1.18%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	175.77	0.9	9.4	15.6	16.5	2.1	1.9	3.21%
MSCI Emerging Markets Europe Index	136.78	0.5	16.6	7.9	7.0	1.3	1.0	3.77%
FTSE 100 Index	8,252.91	0.4	6.7	14.5	14.3	1.9	1.7	3.93%
Deutsche Boerse AG German Stock Index DAX	18,748.18	1.2	11.9	16.5	15.7	1.7	1.6	2.94%
CAC 40	7,724.32	1.3	2.4	13.4	16.6	1.9	1.8	3.23%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,540.55	0.6	16.8	26.0	23.0	4.8	4.0	1.35%
S&P 500 INDEX	5,615.35	0.6	17.7	26.3	22.8	5.1	4.1	1.30%
Dow Jones Industrial Average	40,000.90	0.6	6.1	22.9	20.4	5.1	4.6	1.84%
NASDAQ Composite Index	18,398.45	0.6	22.6	44.5	37.4	7.2	5.7	0.67%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	572.4	-0.3	6.9	-30%	151%
Gold Spot \$/Oz	2,411.4	-0.2	16.9	-1%	129%
BRENT CRUDE FUTR Sep24	85.0	-0.4	12.1	-5%	87%
Generic 1st'OQA' Future	84.6	-0.7	10.8	-33%	358%
LME COPPER 3MO (\$)	9,877.0	0.9	15.4	-9%	128%
SILVER SPOT \$/OZ	30.8	-2.1	29.4	-4%	157%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	104.1	-0.33	2.72	-9%	30%
Euro Spot	1.0907	0.36	-1.20	-20%	14%
British Pound Spot	1.2988	0.57	2.02	-24%	22%
Swiss Franc Spot	0.8944	0.23	-5.93	-13%	7%
China Renminbi Spot	7.2504	0.10	-2.07	-1%	19%
Japanese Yen Spot	157.8	0.64	-10.64	-2%	58%
Australian Dollar Spot	0.6784	0.37	-0.41	-28%	18%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.0000	0.15	-35.64	-4%	571%
USD-TRY X-RATE	33.0344	-0.59	-10.61	0%	1482%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.40
Abu Dhabi	16/04/2030	4.60
Qatar	16/04/2030	4.52
Saudi Arabia	22/10/2030	4.89
Kuwait	20/03/2027	4.83
Bahrain	14/05/2030	6.33

Bond Indices	Close Index	D/D %	YTD %
S&P MENA Sukuk TR Index	139.92	-0.1%	1.5%
S&P MENA Bond TR Index	139.23	0.1%	0.5%
S&P MENA Bond & Sukuk TR Index	139.07	0.0%	0.7%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.29	0.09
UK	-	-
EURO	3.66	(0.57)
GCC		
Oman	5.73	2.13
Saudi Arabia	6.19	0.91
Kuwait	4.31	1.50
UAE	5.19	0.36
Qatar	6.03	1.13
Bahrain	6.35	1.52

Source: FSC

## Oman Economic and Corporate News

### **Centre of Innovation, Entrepreneurship and Sustainability opens at Modern College of Commerce and Science**

Muscat: The Modern College of Commerce and Science in Baushar today opened the Innovation and Entrepreneurship Centre and the Sustainability Centre under the patronage of Her Excellency Dr. Rahma bint Ibrahim Al Mahrouqia, Minister of Higher Education, Scientific Research and Innovation. Dr. Salah bin Sumar Al Zadjali, Director General of Programs and Capacity Building at the Ministry of Higher Education, Scientific Research and Innovation, confirmed that the Ministry encourages and supports higher education institutions with the presence of innovation centers that will contribute to providing the main service packages represented by business incubators and accelerators and providing other services related to intellectual property rights.

[Source: Times of Oman](#)

### **Ministry of Interior hosts workshop on “Oman Business” platform services**

MUSCAT : The Ministry of Interior, through the Directorate General of Governorate Affairs, organized a workshop today to showcase the services provided by the “Oman Business” platform. This initiative was held in cooperation with the Ministry of Commerce, Industry, and Investment Promotion and was attended by specialists from municipalities across the Sultanate. The workshop covered key aspects of the platform, including the mechanism for transferring activity licenses, commercial signs, and Rental contracts. Additionally, discussions were held on inspection campaigns, field visits, and the regulation of street vendors, highlighting the platform’s comprehensive approach to business management.

[Source: The Arabian Stories](#)

### **MSX sees slight gain amid ongoing uncertainty**

Muscat: The Omani stock market demonstrated another week of volatile yet constrained performance, recording modest gains for its third consecutive week with an increase of 0.24 percent this week, according to an industry expert. “Despite the start of Q2 earnings releases, market uncertainty continues to prevail. Oil price fluctuations throughout the week further contributed to market ambiguity, while inflation data from the US influenced the broader GCC markets,” said Joseph Dahrieh, Managing Principal at Tickmill.

[Source: Times of Oman](#)

### **Oman launches electronic nursery licensing via Oman Business Platform**

MUSCAT : Covering a range of nursery types, including private nurseries and international nurseries, this initiative was unveiled during COMEX 2024 at the Oman Convention and Exhibition Centre. The services now available electronically through the Oman Business Platform include requesting new licenses, renewing licenses, cancelling licenses, monitoring nursery operations, expanding nursery facilities, extending operating hours, staffing appointments, converting private nurseries to international ones, and modifying subscription fees. For all the latest news from Oman and GCC, follow us on Twitter, Instagram and LinkedIn, like us on Facebook and subscribe to our YouTube page, which is updated daily.

[Source: The Arabian Stories](#)

## **Middle east Economic and Corporate News**

### **Saudi: Foreign Trade Authority approves new heads of joint business councils**

Mohammed Al Dulaim has been nominated as the Chairman of the Saudi-Canadian Business Council. Abdullah Al Mukhles and Abdullah bin Al-Ahmad will be Vice Chairmen

[Source: Zawya](#)

### **Mohammed bin Rashid meets with local dignitaries, businessmen, investors and senior officials**

His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, met with a number of local dignitaries, businessmen, investors, senior officials, and heads of private sector entities at the Union House in Dubai.

[Source: Zawya](#)

## International Economic and Corporate News

### US consumer sentiment ebbs in July; inflation expectations improve

U.S. consumer sentiment ebbed in July, but inflation expectations over the next year and beyond improved, a survey showed on Friday.

[Source: Zawya](#)

### US Economy News Today: Consumer Sentiment Declines Despite Easing Inflation Expectations

The consumer sentiment index dipped slightly in July, declining more than two index points to 66.0, according to the University of Michigan's Survey of Consumers. Michigan Survey of Consumers. "Consumer Sentiment Index." The survey showed similar drops in the indexes on current economic conditions and consumer expectations.

[Source: Investopedia](#)

## Oil and Metal News

### Asian spot LNG prices remain above \$12 for eighth week running

Asian spot liquefied natural gas (LNG) prices fell slightly this week, tracking European gas prices, amid muted Chinese demand but they remained above \$12.00 for the eighth week running. The average LNG price for August delivery into north-east Asia was At \$12.10 per million British thermal units (mmBtu), industry sources estimated, down from \$12.20/mmBtu the previous week.

[Source: Zawya](#)

### Will Gas Prices Continue to Drive an Inflation Slowdown?

Travelers got a reprieve at the gas pumps in June, but it may not last for long. The Consumer Price Index, an indicator of inflation released Thursday by the Bureau of Labor Statistics, dropped 0.1% over the month. Easing gas prices were a major contributor to the drop in overall prices, the report showed.

[Source: Investopedia](#)

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