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Report No.:
083

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
NATIONAL BANK OF OMAN	0.271	0.280	0.282	3.32%	4.06%	0.270	-0.4%	29-Jan-24
OMAN ARAB BANK	0.124	0.128	0.129	3.23%	4.03%	0.123	-0.8%	29-Jan-24
OIFC	0.087	0.089	0.090	2.30%	3.45%	0.086	-1.1%	29-Jan-24
AL JAZEERA SERVICES	0.204	0.210	0.212	2.94%	3.92%	0.202	-1.0%	29-Jan-24
MUSCAT CITY DESC	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	29-Jan-24
OMAN NATIONAL ENGINEER	0.113	0.116	0.117	2.65%	3.54%	0.112	-0.9%	29-Jan-24
ALSUWADI POWER	0.220	0.225	0.228	2.27%	3.64%	0.218	-0.9%	29-Jan-24
CONSTRUCTION MATERIAL	0.052	0.053	0.054	1.92%	3.85%	0.051	-1.9%	29-Jan-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.159	0.159	0.163	0.164	2.52%	3.14%	0.158	-0.6%	22-Jan-24
AL MADINA TAKAFUL	0.086	0.086	0.088	0.089	2.33%	3.49%	0.085	-1.2%	22-Jan-24
NBOB	0.271	0.275	0.283	0.284	2.91%	3.27%	0.274	-0.4%	22-Jan-24
OMAN AND EMIRATES	0.051	0.047	0.048	0.049	2.13%	4.26%	0.046	-2.1%	22-Jan-24
OIFC	0.087	0.083	0.085	0.086	2.41%	3.61%	0.082	-1.2%	22-Jan-24
ABRAJ ENERGY	0.320	0.308	0.318	0.320	3.25%	3.90%	0.306	-0.6%	22-Jan-24
DGEN	0.040	0.040	0.041	0.042	2.50%	5.00%	0.039	-2.5%	22-Jan-24
OMAN UNITED INSURANCE	0.270	0.277	0.284	0.285	2.53%	2.89%	0.276	-0.4%	22-Jan-24

(Report No. 82 - 2024) ----- Gain/Loss = +1.10%

■ Achieved ■ Near To ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
082	1.10%	0.12%	-0.25%	-0.24%
081	2.11%	0.46%	-0.11%	0.18%
080	1.18%	0.62%	0.58%	0.51%
079	0.21%	0.39%	0.32%	0.57%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086				
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		4.60%	1.59%	0.54%	1.02%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Bank of Oman SAOG	440.631	0.315	0.250	8.48	0.88	2.73%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	207.007	0.167	0.113	16.72	0.56	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Investment & Finance	21.650	0.124	0.070	3.58	0.72	3.28%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Services	40.268	0.280	0.190	9.94	1.29	4.90%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat City Desalination Co S.	11.822	0.101	0.072	5.35	0.50	8.46%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	16.950	0.116	0.101	7.39	0.57	4.13%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Suwadi Power	15.717	0.037	0.018	1.08	0.12	22.73%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Construction Materials IND	3.250	0.082	0.045	-	0.50	4.81%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SABIC	KSA	79.20	81.50	81.75	2.90%	3.22%	79.10	-0.1%	29-Jan-24
SIIG	KSA	21.00	21.75	22.00	3.57%	4.76%	20.85	-0.7%	29-Jan-24
YANSAB	KSA	38.65	39.75	40.00	2.85%	3.49%	38.50	-0.4%	29-Jan-24
YAMAMAH CEMENT	KSA	31.05	31.95	32.00	2.90%	3.06%	31.00	-0.2%	29-Jan-24
EASTERN CEMENT	KSA	36.50	37.50	38.00	2.74%	4.11%	36.25	-0.7%	29-Jan-24
SAUDI CERAMIC	KSA	26.85	27.60	27.80	2.79%	3.54%	26.75	-0.4%	29-Jan-24
EXTRA	KSA	91.20	94.00	94.50	3.07%	3.62%	91.00	-0.2%	29-Jan-24
AL BILAD BANK	KSA	47.55	48.85	49.00	2.73%	3.05%	47.35	-0.4%	29-Jan-24
ARAMEX	UAE	2.140	2.200	2.250	2.80%	5.14%	2.130	-0.5%	29-Jan-24
SHUAA CAPITAL	UAE	0.220	0.225	0.230	2.27%	4.55%	0.218	-0.9%	29-Jan-24
ALPHA DHABI HOLDING	UAE	17.98	18.50	18.60	2.89%	3.45%	17.90	-0.4%	29-Jan-24
EASY LEASE MOTOR	UAE	33.84	34.85	35.25	2.98%	4.17%	33.600	-0.7%	29-Jan-24
AHLI BANK	QATAR	4.00	4.10	4.12	2.50%	3.00%	3.95	-1.3%	29-Jan-24
THE INVESTORS	QATAR	1.68	1.72	1.73	2.38%	2.98%	1.67	-0.6%	29-Jan-24
AL KHALEEF TAKAFUL	QATAR	2.910	3.000	3.010	3.09%	3.44%	2.88	-1.0%	29-Jan-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	31.40	32.00	32.90	33.00	2.81%	3.13%	31.85	-0.5%	22-Jan-24
MAADEN	KSA	47.20	47.30	48.50	48.60	2.54%	2.75%	47.20	-0.2%	22-Jan-24
SIPCHEM	KSA	31.50	30.45	31.40	31.50	3.12%	3.45%	30.35	-0.3%	22-Jan-24
SAUDI BUDGET	KSA	79.80	83.50	86.00	86.50	2.99%	3.59%	83.00	-0.6%	22-Jan-24
GASCO	KSA	70.30	66.80	68.50	69.00	2.54%	3.29%	66.40	-0.6%	22-Jan-24
SAUDI ELECTRICITY	KSA	19.18	18.44	19.00	19.25	3.04%	4.39%	18.35	-0.5%	22-Jan-24
AL ANDALUS	KSA	23.60	22.90	23.60	23.70	3.06%	3.49%	22.85	-0.2%	22-Jan-24
MIS	KSA	135.00	133.60	137.00	138.00	2.54%	3.29%	133.00	-0.4%	22-Jan-24
AMANAT HOLDING	UAE	1.180	1.200	1.240	1.245	3.33%	3.75%	1.185	-1.3%	22-Jan-24
GFH FINANCIAL	UAE	0.960	0.945	0.975	0.985	3.17%	4.23%	0.935	-1.1%	22-Jan-24
RAK CERAMIC	UAE	2.73	2.85	2.95	2.96	3.51%	3.86%	2.84	-0.4%	22-Jan-24
BURJEEL HOLDING	UAE	3.130	3.300	3.380	3.390	2.42%	2.73%	3.295	-0.2%	22-Jan-24
AHLI BANK	QATAR	4.00	3.90	4.00	4.10	2.56%	5.13%	3.85	-1.3%	22-Jan-24
NATIONAL CEMENT	QATAR	4.36	4.19	4.30	4.35	2.63%	3.82%	4.16	-0.7%	22-Jan-24
ZAD HOLDING	QATAR	13.680	13.810	14.250	14.350	3.19%	3.91%	13.78	-0.2%	22-Jan-24

(Report No 82 - 2024) ----- Gain/Loss = +1.20%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
082	1.20%	1.05%	1.19%	0.95%
081	2.34%	0.65%	-1.36%	-1.07%
080	0.12%	-0.17%	-0.70%	-0.60%
079	1.92%	1.64%	1.58%	1.45%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086				
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		5.58%	3.17%	0.71%	0.73%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Basic Industries Corp	237600	96.000	75.300	89.08	1.37	4.80%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Industrial Investment Gr	15851	27.150	19.740	-	1.52	4.76%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yanbu National Petrochemical C	21741	49.550	36.350	-	1.76	5.82%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yamama Cement Co	6288	38.550	27.300	16.27	1.34	3.22%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Eastern Province Cement Co	3139	48.000	35.350	15.63	1.33	4.38%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Ceramic Co	2148	36.000	22.680	-	1.35	1.86%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
United Electronics Co	7296	94.600	70.900	20.51	6.11	3.84%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bank AlBilad	47550	47.900	35.250	20.58	3.25	1.05%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aramex PJSC	3133	3.650	1.930	35.99	1.31	4.45%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
SHUAA CAPITAL PSC	558	0.456	0.202	-	0.82	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Alpha Dhabi Holding PJSC	179800	24.780	17.520	17.51	4.40	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Easy Lease Motor Cycle Rental	1015	39.600	25.580	32.74	6.41	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Ahli Bank QSC	10205	4.420	3.500	12.85	1.43	5.00%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatari Investors Group QSC	2095	2.047	1.427	13.25	0.68	8.90%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Al Khaleej Takaful Group QSC	743	3.575	1.710	12.96	1.29	3.43%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up and down from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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