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Report No.:  
082

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

| Stock Name            | Purchase Price | Target 1 | Target 2 | Return T1 | Return T2 | Stop Loss | Risk  | Recommendation Date |
|-----------------------|----------------|----------|----------|-----------|-----------|-----------|-------|---------------------|
| AHLI BANK             | 0.159          | 0.163    | 0.164    | 2.52%     | 3.14%     | 0.158     | -0.6% | 22-Jan-24           |
| AL MADINA TAKAFUL     | 0.086          | 0.088    | 0.089    | 2.33%     | 3.49%     | 0.085     | -1.2% | 22-Jan-24           |
| NBOB                  | 0.275          | 0.283    | 0.284    | 2.91%     | 3.27%     | 0.274     | -0.4% | 22-Jan-24           |
| OMAN AND EMIRATES     | 0.047          | 0.048    | 0.049    | 2.13%     | 4.26%     | 0.046     | -2.1% | 22-Jan-24           |
| OIFC                  | 0.083          | 0.085    | 0.086    | 2.41%     | 3.61%     | 0.082     | -1.2% | 22-Jan-24           |
| ABRAJ ENERGY          | 0.308          | 0.318    | 0.320    | 3.25%     | 3.90%     | 0.306     | -0.6% | 22-Jan-24           |
| DGEN                  | 0.040          | 0.041    | 0.042    | 2.50%     | 5.00%     | 0.039     | -2.5% | 22-Jan-24           |
| OMAN UNITED INSURANCE | 0.277          | 0.284    | 0.285    | 2.53%     | 2.89%     | 0.276     | -0.4% | 22-Jan-24           |

### Last week actual performance for 8 companies

| Stock Name            | Closing Price | Purchase Price | Target 1 | Target 2 | Return T1 | Return T2 | Stop Loss | Risk  | Recommendation Date |
|-----------------------|---------------|----------------|----------|----------|-----------|-----------|-----------|-------|---------------------|
| SMN POWER             | 0.072         | 0.077          | 0.079    | 0.080    | 2.60%     | 3.90%     | 0.076     | -1.3% | 15-Jan-24           |
| CONSTRUCTION MATERIAL | 0.052         | 0.052          | 0.053    | 0.054    | 1.92%     | 3.85%     | 0.051     | -1.9% | 15-Jan-24           |
| AL JAZEERA STEEL      | 0.289         | 0.240          | 0.246    | 0.247    | 2.50%     | 2.92%     | 0.239     | -0.4% | 15-Jan-24           |
| AL SUWADI POWER       | 0.022         | 0.022          | 0.023    | 0.024    | 4.55%     | 9.09%     | 0.021     | -4.5% | 15-Jan-24           |
| OMANTEL               | 1.09          | 1.070          | 1.100    | 1.150    | 2.80%     | 7.48%     | 1.050     | -1.9% | 15-Jan-24           |
| ABRAJ ENERGY          | 0.309         | 0.304          | 0.312    | 0.315    | 2.63%     | 3.62%     | 0.302     | -0.7% | 15-Jan-24           |
| OIFC                  | 0.081         | 0.074          | 0.076    | 0.077    | 2.70%     | 4.05%     | 0.073     | -1.4% | 15-Jan-24           |
| SOHAR INTER. BANK     | 0.109         | 0.104          | 0.107    | 0.108    | 2.88%     | 3.85%     | 0.103     | -1.0% | 15-Jan-24           |

(Report No. 81 - 2024) ----- Gain/Loss = +2.11%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

| Report No. | % Gain/Loss for MVP | FSC Oman 40 Index | MSX30 Index | MSCI Oman Index |
|------------|---------------------|-------------------|-------------|-----------------|
| 081        | 2.11%               | 0.46%             | -0.11%      | 0.18%           |
| 080        | 1.18%               | 0.62%             | 0.58%       | 0.51%           |
| 079        | 0.21%               | 0.39%             | 0.32%       | 0.57%           |
| 078        | -0.26%              | -0.89%            | -1.04%      | -1.42%          |

### Historical performance - Monthly

| No. of the Month | Report No. | % Gain/Loss for MVP | FSC Oman Index | MSX30 Index  | MSCI Oman Index |
|------------------|------------|---------------------|----------------|--------------|-----------------|
| Month 01 - 2024  | 079-082    |                     |                |              |                 |
| Month 02 - 2024  |            |                     |                |              |                 |
| Month 03 - 2024  |            |                     |                |              |                 |
| Month 04 - 2024  |            |                     |                |              |                 |
| Month 05 - 2024  |            |                     |                |              |                 |
| Month 06 - 2024  |            |                     |                |              |                 |
| Month 07 - 2024  |            |                     |                |              |                 |
| Month 08 - 2024  |            |                     |                |              |                 |
| Month 09 - 2024  |            |                     |                |              |                 |
| Month 10 - 2024  |            |                     |                |              |                 |
| Month 11 - 2024  |            |                     |                |              |                 |
| Month 12 - 2024  |            |                     |                |              |                 |
| <b>YTD</b>       |            | <b>0.00%</b>        | <b>0.00%</b>   | <b>0.00%</b> | <b>0.00%</b>    |

### Historical performance - Yearly

| Year | % Gain/Loss for MVP | FSC Oman Index | MSX30 Index | MSCI Oman Index |
|------|---------------------|----------------|-------------|-----------------|
| 2022 | 32%                 | 16%            | 13%         | 8%              |
| 2023 | 35%                 | 14%            | -7%         | -1%             |
|      | -                   | -              | -           | -               |
|      | -                   | -              | -           | -               |

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

| Company Name   | Market Cap. OMR Mn | 52Wk High OMR | 52Wk Low OMR | P/E   | P/B  | Div. Yield % |
|----------------|--------------------|---------------|--------------|-------|------|--------------|
| Ahli Bank SAOG | 373.596            | 0.200         | 0.153        | 11.41 | 1.02 | 5.62%        |

| Company Name              | Market Cap. OMR Mn | 52Wk High OMR | 52Wk Low OMR | P/E   | P/B  | Div. Yield % |
|---------------------------|--------------------|---------------|--------------|-------|------|--------------|
| Al Madina Takaful Co SAOC | 15.050             | 0.092         | 0.083        | 11.10 | 0.70 | 8.14%        |

| Company Name               | Market Cap. OMR Mn | 52Wk High OMR | 52Wk Low OMR | P/E  | P/B  | Div. Yield % |
|----------------------------|--------------------|---------------|--------------|------|------|--------------|
| National Bank of Oman SAOG | 447.135            | 0.315         | 0.250        | 8.61 | 0.90 | 2.69%        |

| Company Name                   | Market Cap. OMR Mn | 52Wk High OMR | 52Wk Low OMR | P/E   | P/B  | Div. Yield % |
|--------------------------------|--------------------|---------------|--------------|-------|------|--------------|
| Oman & Emirates Investment Hol | 5.728              | 0.088         | 0.047        | 22.47 | 0.26 | 15.96%       |

| Company Name              | Market Cap. OMR Mn | 52Wk High OMR | 52Wk Low OMR | P/E  | P/B  | Div. Yield % |
|---------------------------|--------------------|---------------|--------------|------|------|--------------|
| Oman Investment & Finance | 20.655             | 0.124         | 0.070        | 3.42 | 0.69 | 3.44%        |

| Company Name               | Market Cap. OMR Mn | 52Wk High OMR | 52Wk Low OMR | P/E   | P/B  | Div. Yield % |
|----------------------------|--------------------|---------------|--------------|-------|------|--------------|
| Abraj Energy Services SAOG | 237.222            | 0.324         | 0.249        | 14.34 | 1.69 | 6.49%        |

| Company Name              | Market Cap. OMR Mn | 52Wk High OMR | 52Wk Low OMR | P/E  | P/B  | Div. Yield % |
|---------------------------|--------------------|---------------|--------------|------|------|--------------|
| Dhofar Generating Co SAOC | 8.890              | 0.072         | 0.031        | 6.39 | 0.16 | -            |

| Company Name                  | Market Cap. OMR Mn | 52Wk High OMR | 52Wk Low OMR | P/E  | P/B  | Div. Yield % |
|-------------------------------|--------------------|---------------|--------------|------|------|--------------|
| Oman United Insurance Co SAOG | 27.700             | 0.330         | 0.254        | 9.20 | 0.99 | 12.64%       |

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

| Stock Name        | Market | Purchase Price | Target 1 | Target 2 | Return T1 | Return T2 | Stop Loss | Risk  | Recommendation Date |
|-------------------|--------|----------------|----------|----------|-----------|-----------|-----------|-------|---------------------|
| SAUDI ARAMCO      | KSA    | 32.00          | 32.90    | 33.00    | 2.81%     | 3.13%     | 31.85     | -0.5% | 22-Jan-24           |
| MAADEN            | KSA    | 47.30          | 48.50    | 48.60    | 2.54%     | 2.75%     | 47.20     | -0.2% | 22-Jan-24           |
| SIPCHEM           | KSA    | 30.45          | 31.40    | 31.50    | 3.12%     | 3.45%     | 30.35     | -0.3% | 22-Jan-24           |
| SAUDI BUDGET      | KSA    | 83.50          | 86.00    | 86.50    | 2.99%     | 3.59%     | 83.00     | -0.6% | 22-Jan-24           |
| GASCO             | KSA    | 66.80          | 68.50    | 69.00    | 2.54%     | 3.29%     | 66.40     | -0.6% | 22-Jan-24           |
| SAUDI ELECTRICITY | KSA    | 18.44          | 19.00    | 19.25    | 3.04%     | 4.39%     | 18.35     | -0.5% | 22-Jan-24           |
| AL ANDALUS        | KSA    | 22.90          | 23.60    | 23.70    | 3.06%     | 3.49%     | 22.85     | -0.2% | 22-Jan-24           |
| MIS               | KSA    | 133.60         | 137.00   | 138.00   | 2.54%     | 3.29%     | 133.00    | -0.4% | 22-Jan-24           |
| AMANAT HOLDING    | UAE    | 1.200          | 1.240    | 1.245    | 3.33%     | 3.75%     | 1.185     | -1.3% | 22-Jan-24           |
| GFH FINANCIAL     | UAE    | 0.945          | 0.975    | 0.985    | 3.17%     | 4.23%     | 0.935     | -1.1% | 22-Jan-24           |
| RAK CERAMIC       | UAE    | 2.85           | 2.95     | 2.96     | 3.51%     | 3.86%     | 2.84      | -0.4% | 22-Jan-24           |
| BURJEEL HOLDING   | UAE    | 3.300          | 3.380    | 3.390    | 2.42%     | 2.73%     | 3.295     | -0.2% | 22-Jan-24           |
| AHLI BANK         | QATAR  | 3.90           | 4.00     | 4.10     | 2.56%     | 5.13%     | 3.85      | -1.3% | 22-Jan-24           |
| NATIONAL CEMENT   | QATAR  | 4.19           | 4.30     | 4.35     | 2.63%     | 3.82%     | 4.16      | -0.7% | 22-Jan-24           |
| ZAD HOLDING       | QATAR  | 13.810         | 14.250   | 14.350   | 3.19%     | 3.91%     | 13.78     | -0.2% | 22-Jan-24           |

### Last week actual performance for 15 companies

| Stock Name         | Market | Closing Price | Purchase Price | Target 1 | Target 2 | Return T1 | Return T2 | Stop Loss | Risk  | Recommendation Date |
|--------------------|--------|---------------|----------------|----------|----------|-----------|-----------|-----------|-------|---------------------|
| NAMA CHEMICAL      | KSA    | 33.10         | 33.50          | 34.50    | 34.75    | 2.99%     | 3.73%     | 33.35     | -0.4% | 15-Jan-24           |
| SVCP               | KSA    | 50.50         | 49.70          | 51.00    | 51.25    | 2.62%     | 3.12%     | 49.65     | -0.1% | 15-Jan-24           |
| SADR LOGISTICS     | KSA    | 3.58          | 3.48           | 3.60     | 3.65     | 3.45%     | 4.89%     | 3.45      | -0.9% | 15-Jan-24           |
| SAPTCO             | KSA    | 20.68         | 21.10          | 21.50    | 22.00    | 1.90%     | 4.27%     | 21.00     | -0.5% | 15-Jan-24           |
| HERFY FOOD         | KSA    | 32.25         | 34.15          | 35.00    | 35.25    | 2.49%     | 3.22%     | 34.00     | -0.4% | 15-Jan-24           |
| BAAZEEM            | KSA    | 64.70         | 66.70          | 68.50    | 69.00    | 2.70%     | 3.45%     | 66.50     | -0.3% | 15-Jan-24           |
| ANAAM HOLDING      | KSA    | 1.09          | 1.20           | 1.23     | 1.24     | 2.50%     | 3.33%     | 1.19      | -0.8% | 15-Jan-24           |
| LIVA               | KSA    | 18.36         | 19.30          | 20.00    | 20.25    | 3.63%     | 4.92%     | 19.20     | -0.5% | 15-Jan-24           |
| DUBAI ISLAMIC BANK | UAE    | 5.800         | 5.830          | 5.980    | 6.000    | 2.57%     | 2.92%     | 5.820     | -0.2% | 15-Jan-24           |
| ARAMEX             | UAE    | 2.140         | 2.180          | 2.250    | 2.260    | 3.21%     | 3.67%     | 2.170     | -0.5% | 15-Jan-24           |
| AL DAR PROPERTIES  | UAE    | 5.06          | 5.37           | 5.50     | 5.55     | 2.42%     | 3.35%     | 5.36      | -0.2% | 15-Jan-24           |
| AGTHIA GROUP       | UAE    | 5.160         | 5.090          | 5.250    | 5.300    | 3.14%     | 4.13%     | 5.080     | -0.2% | 15-Jan-24           |
| RAYAN              | QATAR  | 2.54          | 2.56           | 2.63     | 2.64     | 2.73%     | 3.13%     | 2.55      | -0.4% | 15-Jan-24           |
| LESHA BANK         | QATAR  | 1.35          | 1.36           | 1.40     | 1.41     | 2.94%     | 3.68%     | 1.35      | -0.7% | 15-Jan-24           |
| NAKILAT            | QATAR  | 3.620         | 3.660          | 3.750    | 3.850    | 2.46%     | 5.19%     | 3.62      | -1.1% | 15-Jan-24           |

(Report No 81 - 2024) ----- Gain/Loss = +2.34%

Achieved Near To Losses

### Weekly performance for the past 4 reports

| Report No. | % Gain/Loss for GVP | FSC GCC Index | MSCI GCC Index | S&P GCC Index |
|------------|---------------------|---------------|----------------|---------------|
| 081        | 2.34%               | 0.65%         | -1.36%         | -1.07%        |
| 080        | 0.12%               | -0.17%        | -0.70%         | -0.60%        |
| 079        | 1.92%               | 1.64%         | 1.58%          | 1.45%         |
| 078        | 2.55%               | 2.10%         | 1.59%          | 1.56%         |

### Historical performance - Monthly

| Month           | Report No. | % Gain/Loss for GVP | FSC GCC Index | MSCI GCC Index | S&P GCC Index |
|-----------------|------------|---------------------|---------------|----------------|---------------|
| Month 01 - 2024 | 079-082    |                     |               |                |               |
| Month 02 - 2024 |            |                     |               |                |               |
| Month 03 - 2024 |            |                     |               |                |               |
| Month 04 - 2024 |            |                     |               |                |               |
| Month 05 - 2024 |            |                     |               |                |               |
| Month 06 - 2024 |            |                     |               |                |               |
| Month 07 - 2024 |            |                     |               |                |               |
| Month 08 - 2024 |            |                     |               |                |               |
| Month 09 - 2024 |            |                     |               |                |               |
| Month 10 - 2024 |            |                     |               |                |               |
| Month 11 - 2024 |            |                     |               |                |               |
| Month 12 - 2024 |            |                     |               |                |               |
| <b>YTD</b>      |            | <b>0.00%</b>        | <b>0.00%</b>  | <b>0.00%</b>   | <b>0.00%</b>  |

### Historical performance - Yearly

| Year | % Gain/Loss for GVP | FSC GCC Index | MSCI GCC Index | S&P GCC Index |
|------|---------------------|---------------|----------------|---------------|
| 2022 | 41%                 | -9%           | -11%           | -9%           |
| 2023 | 69%                 | 33%           | 7%             | 8%            |
|      | -                   | -             | -              | -             |
|      | -                   | -             | -              | -             |

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

| Company Name         | Market Cap. SAR Mn | 52Wk High SAR | 52Wk Low SAR | P/E   | P/B  | Div. Yield % |
|----------------------|--------------------|---------------|--------------|-------|------|--------------|
| Saudi Arabian Oil Co | 7744000            | 34.990        | 27.836       | 16.32 | 5.01 | 4.74%        |

| Company Name            | Market Cap. SAR Mn | 52Wk High SAR | 52Wk Low SAR | P/E    | P/B  | Div. Yield % |
|-------------------------|--------------------|---------------|--------------|--------|------|--------------|
| Saudi Arabian Mining Co | 174621             | 52.000        | 35.400       | 102.57 | 3.82 | -            |

| Company Name                   | Market Cap. SAR Mn | 52Wk High SAR | 52Wk Low SAR | P/E   | P/B  | Div. Yield % |
|--------------------------------|--------------------|---------------|--------------|-------|------|--------------|
| Sahara International Petrochem | 22330              | 40.900        | 30.250       | 14.76 | 1.40 | 6.57%        |

| Company Name                   | Market Cap. SAR Mn | 52Wk High SAR | 52Wk Low SAR | P/E   | P/B  | Div. Yield % |
|--------------------------------|--------------------|---------------|--------------|-------|------|--------------|
| United International Transport | 5942               | 88.000        | 48.000       | 21.54 | 3.31 | 2.40%        |

| Company Name                | Market Cap. SAR Mn | 52Wk High SAR | 52Wk Low SAR | P/E   | P/B   | Div. Yield % |
|-----------------------------|--------------------|---------------|--------------|-------|-------|--------------|
| GAS Arabian Services Co Ltd | 1161               | 8.960         | 5.660        | 21.88 | 36.91 | 3.04%        |

| Company Name         | Market Cap. SAR Mn | 52Wk High SAR | 52Wk Low SAR | P/E   | P/B  | Div. Yield % |
|----------------------|--------------------|---------------|--------------|-------|------|--------------|
| Saudi Electricity Co | 76832              | 24.700        | 16.920       | 16.50 | 0.83 | 3.80%        |

| Company Name          | Market Cap. SAR Mn | 52Wk High SAR | 52Wk Low SAR | P/E   | P/B  | Div. Yield % |
|-----------------------|--------------------|---------------|--------------|-------|------|--------------|
| Alandalus Property Co | 2137               | 25.100        | 16.020       | 46.15 | 2.00 | 2.18%        |

| Company Name                   | Market Cap. SAR Mn | 52Wk High SAR | 52Wk Low SAR | P/E   | P/B   | Div. Yield % |
|--------------------------------|--------------------|---------------|--------------|-------|-------|--------------|
| Al Moammar Information Systems | 4008               | 178.000       | 91.900       | 52.79 | 12.64 | 2.02%        |

| Company Name         | Market Cap. DHS Mn | 52Wk High DHS | 52Wk Low DHS | P/E   | P/B  | Div. Yield % |
|----------------------|--------------------|---------------|--------------|-------|------|--------------|
| Amanat Holdings PJSC | 3000               | 1.320         | 0.839        | 21.29 | 1.09 | 3.33%        |

| Company Name            | Market Cap. DHS Mn | 52Wk High DHS | 52Wk Low DHS | P/E  | P/B  | Div. Yield % |
|-------------------------|--------------------|---------------|--------------|------|------|--------------|
| GFH FINANCIAL GROUP BSC | 3622               | 1.200         | 0.820        | 8.54 | 0.99 | 6.18%        |

| Company Name            | Market Cap. DHS Mn | 52Wk High DHS | 52Wk Low DHS | P/E  | P/B  | Div. Yield % |
|-------------------------|--------------------|---------------|--------------|------|------|--------------|
| Ras Al Khaimah Ceramics | 2832               | 3.000         | 2.370        | 9.90 | 1.31 | 7.02%        |

| Company Name         | Market Cap. DHS Mn | 52Wk High DHS | 52Wk Low DHS | P/E   | P/B   | Div. Yield % |
|----------------------|--------------------|---------------|--------------|-------|-------|--------------|
| Burjeel Holdings PLC | 17177              | 3.550         | 2.000        | 37.30 | 12.86 | 0.61%        |

| Company Name  | Market Cap. QAR Mn | 52Wk High QAR | 52Wk Low QAR | P/E   | P/B  | Div. Yield % |
|---------------|--------------------|---------------|--------------|-------|------|--------------|
| Ahli Bank QSC | 9949               | 4.420         | 3.500        | 12.53 | 1.39 | 5.13%        |

| Company Name                 | Market Cap. QAR Mn | 52Wk High QAR | 52Wk Low QAR | P/E   | P/B  | Div. Yield % |
|------------------------------|--------------------|---------------|--------------|-------|------|--------------|
| Qatar National Cement Co QSC | 2739               | 5.480         | 3.401        | 13.09 | 0.90 | 7.16%        |

| Company Name   | Market Cap. QAR Mn | 52Wk High QAR | 52Wk Low QAR | P/E   | P/B  | Div. Yield % |
|----------------|--------------------|---------------|--------------|-------|------|--------------|
| Zad Holding Co | 3969               | 15.619        | 12.762       | 21.53 | 3.16 | 4.28%        |

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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