



Report Date: 11/09/2023

Report No.:
064

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALANWAR INVESTMENT	0.079	0.081	0.082	2.53%	3.80%	0.078	-1.3%	11-Sep-23
BANK MUSCAT	0.283	0.291	0.293	2.83%	3.53%	0.281	-0.7%	11-Sep-23
SOHAR INTER. BANK	0.105	0.108	0.109	2.86%	3.81%	0.104	-1.0%	11-Sep-23
OMAN ARAB BANK	0.149	0.153	0.154	2.68%	3.36%	0.148	-0.7%	11-Sep-23
UNITED FINANCE CO.	0.060	0.061	0.062	1.67%	3.33%	0.059	-1.7%	11-Sep-23
OMANTEL	1.008	1.035	1.045	2.68%	3.67%	1.000	-0.8%	11-Sep-23
AL JAZEERA STEEL	0.255	0.262	0.263	2.75%	3.14%	0.254	-0.4%	11-Sep-23
VOLTAMP ENERGY	0.115	0.118	0.119	2.61%	3.48%	0.114	-0.9%	11-Sep-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.162	0.175	0.180	0.181	2.86%	3.43%	0.174	-0.6%	4-Sep-23
MUSCAT FINANCE CO.	0.054	0.056	0.057	0.058	1.79%	3.57%	0.055	-1.8%	4-Sep-23
OMAN NATIONAL ENG.	0.105	0.106	0.109	0.110	2.83%	3.77%	0.105	-0.9%	4-Sep-23
OMAN FLOUR MILLS	0.570	0.570	0.585	0.590	2.63%	3.51%	0.565	-0.9%	4-Sep-23
SMN POWER	0.068	0.072	0.074	0.075	2.78%	4.17%	0.071	-1.4%	4-Sep-23
CONSTRUCTION MATERIAL	0.051	0.061	0.063	0.064	3.28%	4.92%	0.060	-1.6%	4-Sep-23
AL JAZEERA STEEL	0.255	0.265	0.273	0.274	3.02%	3.40%	0.263	-0.8%	4-Sep-23
SHARQIYAH DESCALINATION	0.134	0.134	0.137	0.138	2.24%	2.99%	0.133	-0.7%	4-Sep-23

(Report No. 63 - 2023) ----- Gain/Loss = +0.07%

■ Achieved
 ■ Near To
 ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
063	0.07%	-0.35%	-1.29%	-0.50%
062	0.39%	0.06%	0.11%	0.02%
061	-0.04%	0.01%	-0.15%	0.04%
060	0.49%	0.11%	0.23%	-0.02%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061	2.00%	0.45%	-0.45%	0.41%
Month 09 - 2023	062-065				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		22.65%	9.97%	-2.84%	1.53%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	16.274	0.091	0.070	8.37	0.52	6.14%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	2124.310	0.302	0.146	13.02	1.23	5.30%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	574.128	0.115	0.090	16.35	0.85	4.29%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	248.742	0.167	0.113	26.48	0.68	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
United Finance Co	21.368	0.090	0.055	8.50	0.45	4.49%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	756.000	1.130	0.836	32.60	1.20	5.95%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Steel Products Co S	31.849	0.300	0.198	13.44	0.64	5.88%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	9.361	0.143	0.085	-	0.56	-

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	17.12	17.60	17.70	2.80%	3.39%	17.10	-0.1%	11-Sep-23
GYPESUM	KSA	22.72	23.40	23.45	2.99%	3.21%	22.70	-0.1%	11-Sep-23
FIPCO	KSA	40.00	41.00	41.25	2.50%	3.13%	39.85	-0.4%	11-Sep-23
SAUDI CEMENT	KSA	53.20	55.00	55.25	3.38%	3.85%	53.00	-0.4%	11-Sep-23
EASTERN CEMENT	KSA	39.90	41.00	41.25	2.76%	3.38%	39.80	-0.3%	11-Sep-23
BAWAN	KSA	35.00	36.00	36.25	2.86%	3.57%	34.75	-0.7%	11-Sep-23
SVCP	KSA	47.55	49.00	49.50	3.05%	4.10%	47.45	-0.2%	11-Sep-23
SAUDI EXPORT	KSA	31.30	32.00	32.20	2.24%	2.88%	31.20	-0.3%	11-Sep-23
DUBAI FINANCIAL MARKET	UAE	1.600	1.640	1.650	2.50%	3.12%	1.590	-0.6%	11-Sep-23
DUBAI INVESTMENT	UAE	2.460	2.530	2.550	2.85%	3.66%	2.450	-0.4%	11-Sep-23
ESHRAQ INVESTMENT	UAE	0.520	0.530	0.540	1.92%	3.85%	0.515	-1.0%	11-Sep-23
MANAZEL	UAE	0.423	0.435	0.440	2.84%	4.02%	0.420	-0.7%	11-Sep-23
RAYAN	QATAR	2.20	2.25	2.30	2.51%	4.78%	2.18	-0.7%	11-Sep-23
LESHA BANK	QATAR	1.46	1.50	1.52	2.81%	4.18%	1.45	-0.6%	11-Sep-23
QATAR ISLAMIC BANK	QATAR	19.29	19.75	19.85	2.38%	2.90%	19.25	-0.2%	11-Sep-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	91.80	86.00	88.00	88.50	2.33%	2.91%	85.50	-0.6%	4-Sep-23
BCI	KSA	34.10	34.55	35.50	36.00	2.75%	4.20%	34.25	-0.9%	4-Sep-23
ASLAK	KSA	27.85	28.25	29.10	29.20	3.01%	3.36%	28.20	-0.2%	4-Sep-23
YAMAMAH STEEL	KSA	24.50	24.28	25.00	25.20	2.97%	3.79%	24.25	-0.1%	4-Sep-23
CHEMANOL	KSA	23.30	23.36	24.00	24.20	2.74%	3.60%	23.30	-0.3%	4-Sep-23
SABIC	KSA	88.70	90.00	92.50	92.75	2.78%	3.06%	89.50	-0.6%	4-Sep-23
NAMA CHEMICAL	KSA	32.00	32.85	33.80	33.90	2.89%	3.20%	32.65	-0.6%	4-Sep-23
SIPCHEM	KSA	36.00	36.95	38.00	38.25	2.84%	3.52%	36.85	-0.3%	4-Sep-23
AL SALAM BANK	UAE	1.790	1.820	1.880	1.890	3.30%	3.85%	1.810	-0.5%	4-Sep-23
UNION PROPERTIES	UAE	0.394	0.406	0.418	0.420	2.96%	3.45%	0.405	-0.2%	4-Sep-23
AL DAR PROPERTIES	UAE	5.320	5.320	5.470	5.480	2.82%	3.01%	5.310	-0.2%	4-Sep-23
BUILDCO	UAE	0.378	0.389	0.400	0.404	2.83%	3.86%	0.387	-0.5%	4-Sep-23
AHLI BANK	QATAR	3.75	3.80	3.90	4.00	2.63%	5.26%	3.77	-0.8%	4-Sep-23
AAMAL	QATAR	0.85	0.85	0.87	0.88	2.35%	3.53%	0.85	-0.6%	4-Sep-23
AL KHALEEJ TAKAFUL	QATAR	3.00	2.88	2.95	2.98	2.43%	3.47%	2.87	-0.3%	4-Sep-23

(Report No 63 - 2023) ----- Gain/Loss = +0.42%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
063	0.42%	-0.81%	-1.34%	-1.21%
062	1.13%	0.55%	-0.31%	-0.29%
061	0.37%	0.27%	0.15%	0.41%
060	0.02%	-0.05%	-0.07%	-0.22%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061	2.97%	1.51%	-1.49%	-0.64%
Month 09 - 2023	062-065				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		47.58%	21.17%	4.29%	5.61%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Takween Advanced Industries Co	795	25.557	15.702	-	2.14	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Gypsum	735	29.600	20.600	-	1.69	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Filling & Packing Materials Ma	470	46.150	32.500	46.38	3.53	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Cement Co	8140	60.600	48.800	18.30	4.06	6.11%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Eastern Province Cement Co	3431	48.000	38.150	19.18	1.43	4.01%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bawan Co	2100	39.850	26.400	15.88	2.38	3.71%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Vitrified Clay Pipe Co L	713	53.600	36.300	-	2.69	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Industrial Export Co	608	43.500	28.700	-	3.86	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Financial Market PJSC	12800	1.770	1.160	66.54	1.62	1.05%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Investments PJSC	10460	2.600	2.120	5.83	0.81	8.13%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Eshraq Investments PJSC	1495	0.620	0.416	1.65	0.54	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Manazel PJSC	1100	0.572	0.326	-	0.36	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Masraf Al Rayan QSC	20414	4.388	2.099	19.71	0.89	4.56%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Lesha Bank LLC	1634	1.669	0.753	22.36	1.39	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Islamic Bank SAQ	45581	26.650	17.010	11.56	1.94	3.24%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

For more information about the content of this report, please contact the following number: +968 24825620

Disclaimer:

This report prepared by Financial Services Co. SAOG (FSC), and provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the FSC accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute FSC judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.