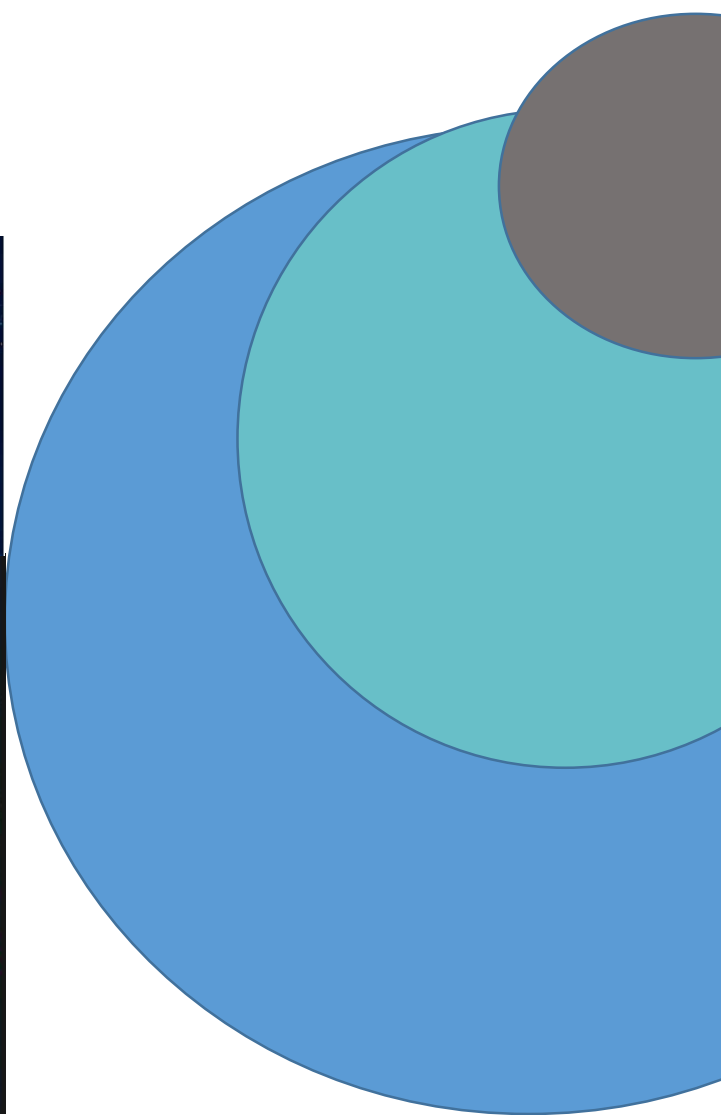




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,971.70	(0.0)	14.2	18.8	20.1	2.9	2.7	2.07%
MSCI Emerging Markets Index	1,008.05	0.3	5.4	13.1	14.8	1.6	1.6	2.92%
MSCI FM FRONTIER MARKETS	490.44	0.5	3.8	9.2	13.2	1.6	1.8	4.76%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	533.85	0.9	(4.4)	12.6	14.7	1.6	1.7	3.62%
Muscat Stock Exchange MSX 30 Index	4,795.19	0.1	(1.3)		10.7	1.1	0.8	4.38%
Tadawul All Share Index	11,618.72	0.6	10.9	18.2	21.7	2.3	2.1	2.94%
Dubai Financial Market General Index	3,930.93	1.4	17.8	9.5	12.2	1.3	1.0	4.50%
FTSE ADX GENERAL INDEX	9,582.87	0.2	(6.2)	32.1	18.7	2.9	1.9	1.76%
Qatar Exchange Index	10,254.22	0.7	(4.0)	12.4	14.8	1.4	1.5	4.82%
Bahrain Bourse All Share Index	1,958.35	0.1	3.3	7.0	11.9	0.7	1.0	7.81%
Boursa Kuwait All Share Price Return Index	7,147.02	1.1	(2.0)	17.6	20.3	1.5	1.5	3.75%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	523.77	0.4	3.6	14.8	16.6	1.6	1.7	2.96%
Nikkei 225	33,303.00	(0.4)	27.6	32.5	23.5	2.0	1.8	1.83%
S&P/ASX 200	7,250.50	(0.4)	3.0	14.9	19.1	2.1	2.1	4.51%
Hang Seng Index	19,174.18	(1.2)	(3.1)	9.9	11.6	1.1	1.1	3.79%
NSE Nifty 50 Index	19,389.00	0.3	7.1	23.3	24.8	3.5	2.9	1.41%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	155.01	0.1	8.8	13.5	16.7	1.7	1.7	3.45%
MSCI Emerging Markets Europe Index	104.85	(0.5)	11.9	4.9	7.1	1.2	0.9	3.91%
FTSE 100 Index	7,519.72	(0.1)	0.9	10.4	14.8	1.6	1.6	4.19%
Deutsche Boerse AG German Stock Index DAX	16,039.17	(0.3)	15.2	13.1	15.9	1.4	1.6	3.62%
CAC 40 Index	7,369.93	(0.2)	13.8	12.7	17.1	1.7	1.6	3.17%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,418.13	0.0	15.9	21.3	22.1	4.1	3.8	1.61%
S&P 500 INDEX	4,455.59	0.1	16.0	21.3	21.9	4.3	3.9	1.55%
Dow Jones Industrial Average	34,418.47	0.0	3.8	19.9	19.2	4.5	4.4	2.07%
NASDAQ Composite Index	13,816.77	0.2	32.0	39.2	36.2	5.7	5.3	0.78%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	536.7	-0.7	-12.0	-35%	135%
Gold Spot \$/Oz	1,924.5	0.0	5.5	-7%	83%
BRENT CRUDE FUTR Sep23	75.7	-0.7	-8.9	-25%	76%
Generic 1st'OQA' Future	75.3	0.4	-4.5	-40%	308%
LME COPPER 3MO (\$)	8,359.5	-0.5	-0.1	-22%	93%
SILVER SPOT \$/OZ	22.9	-0.2	-4.3	-21%	91%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	103.2	0.11	-0.36	-10%	30%
Euro Spot	1.0879	0.00	1.63	-22%	13%
British Pound Spot	1.2706	-0.06	5.16	-26%	19%
Swiss Franc Spot	0.8974	-0.04	3.02	-13%	7%
China Renminbi Spot	7.2326	-0.23	-4.62	-1%	20%
Japanese Yen Spot	144.6	-0.06	-9.29	-4%	50%
Australian Dollar Spot	0.6686	-0.09	-1.86	-31%	16%
USD-OMR X-RATE	0.3845	0.00	0.06	0%	5%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	30.8500	0.16	-19.89	0%	361%
USD-TRY X-RATE	25.9956	0.02	-28.03	0%	1268%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	6.00
Abu Dhabi	16/04/2030	4.38
Qatar	16/04/2030	4.45
Saudi Arabia	22/10/2030	4.70
Kuwait	20/03/2027	4.56
Bahrain	14/05/2030	6.93

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	133.30	0.0%	2.0%
S&P MENA Bond TR Index	134.24	-0.1%	1.9%
S&P MENA Bond & Sukuk TR Index	133.75	-0.1%	1.9%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.27	0.09
UK	-	-
EURO	3.60	(0.57)
GCC		
Oman	5.74	2.13
Saudi Arabia	5.94	0.91
Kuwait	4.19	1.50
UAE	5.19	0.36
Qatar	6.00	1.13
Bahrain	6.63	1.52



Oman Economic and Corporate News

Investments in ITC projects under implementation exceed OMR4.3bn

The total investment in projects related to integrated tourism complexes (ITCs) under implementation is estimated at OMR4.376 billion in addition to OMR3.120 billion in other licenced projects which are in the pre-implementation phase. The Ministry of Heritage and Tourism has also granted 19 valid licences for integrated tourism complexes, including a number of projects across the governorates of Muscat, Dhofar, Al Sharqiyah South, Al Batinah South, and Musandam. These projects number 81 hotel facilities, with 16,576 hotel rooms, 2,552 apartment hotels and villas and 42,617 housing units, in addition to golf courses and a number of harbours, restaurants, cafes and shops.

[Source : Times of Oman](#)

Oman airports see over 80% surge in traffic

The total number of passengers travelling through airports of the Sultanate of Oman until the end of April 2023 grew by 81% to reach 4,209,846 as against 2,324,007 passengers during the corresponding period in 2022, according to the latest reported preliminary data released by the National Centre for Statistics and information (NCSI). The total number of passengers via Muscat International Airport stood at 3,792,212 at the end of April 2023 compared to 1,984,428 passengers at the end of April 2022, marking a rise of 91.1%.

[Source : Times of Oman](#)

HM The Sultan issues Royal Decree establishing Khazaen Economic City

His Majesty Sultan Haitham bin Tarik on Monday issued a Royal decree, reading as follows:

Royal Decree No. 44/2023 establishes Khazaen Economic City and promulgates its Bylaw (articles of association). Article (1) stipulates that an economic city shall be set up in the governorate of South Al Batinah, to be named "Khazaen Economic City" and to be established on the land area demarcated in accordance with the layout attached to this decree. The city shall be under the supervision of the Public Authority for Special Economic Zones and Free Zones and it shall be governed by the attached Bylaw.

[Source : Times of Oman](#)



Middle east Economic and Corporate News

Dubai announces \$1.1bn waste to energy plant

Sheikh Hamdan launches world's largest waste-to-energy plant in Dubai. Dubai has announced the launch of the world's largest waste to energy facility.

[Source : Arabianbusiness.com](https://arabianbusiness.com)

Dubai real estate sector records \$1.1bn day

Dubai saw more than a billion dollars of real estate transactions on Tuesday, Dubai saw more than a billion dollars of real estate transactions in a single day on Tuesday, according to Land Department data.

[Source : Arabianbusiness.com](https://arabianbusiness.com)

UAE Energy Strategy: \$54bn investment, 50,000 green jobs and transition to renewables

UAE energy and hydrogen strategies create jobs and enhance sustainability says minister. The UAE has announced more details on national energy and hydrogen strategies, which will boost employment, economy and sustainability.

[Source : Arabianbusiness.com](https://arabianbusiness.com)

ADNOC Gas announces \$1.34bn plan for natural gas pipeline expansion

The contracts have been granted to Petrofac Emirates LLC and the Consortium between National Petroleum Construction Co. PJSC and C.A.T International Ltd.

[Source : Arabianbusiness.com](https://arabianbusiness.com)



International Economic and Corporate News

Asian stocks dented by China woes as Fed minutes approach

Most Asian stocks fell on Wednesday, with Chinese markets under pressure from weak economic data and rumblings of a renewed trade war with the U.S., while anticipation of more cues from the U.S. Federal Reserve also kept risk appetite low.

[Source : Investing.com](https://www.investing.com)

Asia FX slips ahead of Fed minutes, dollar strengthens

Most Asian currencies retreated on Wednesday amid more weak economic indicators, while the dollar firmed as markets awaited more cues on U.S. monetary policy from the minutes of the Federal Reserve's June meeting.

[Source : Investing.com](https://www.investing.com)

Gold drifts higher before Fed minutes, copper muted on China woes

Gold prices steadied after mild overnight gains on Wednesday as investors hunkered down before the minutes of the Federal Reserve's June meeting, while copper prices ticked lower amid fears of a renewed U.S.-China trade war.

[Source : Investing.com](https://www.investing.com)

Oil rally pauses as Fed minutes loom, China-U.S. tensions rise

Oil prices were flat in Asian trade on Wednesday as traders sought more cues on monetary policy from the minutes of the Federal Reserve's June meeting, while fears of a renewed U.S.-China trade war also dented sentiment.

[Source : Investing.com](https://www.investing.com)

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