



Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,972.03	0.2	14.2	18.8	20.1	2.9	2.7	2.06%
MSCI Emerging Markets Index	1,005.11	1.6	5.1	12.9	14.8	1.5	1.6	2.96%
MSCI FM FRONTIER MARKETS	487.90	0.5	3.3	9.1	13.2	1.6	1.8	4.78%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	529.15	0.4	(5.3)	12.6	14.7	1.6	1.7	3.65%
Muscat Stock Exchange MSX 30 Index	4,803.59	0.2	(1.1)		10.7	1.1	0.8	4.37%
Tadawul All Share Index	11,545.13	0.4	10.2	18.1	21.7	2.2	2.1	2.96%
Dubai Financial Market General Index	3,894.91	0.4	16.8	9.5	12.2	1.3	1.0	4.55%
FTSE ADX GENERAL INDEX	9,563.35	0.0	(6.3)	32.1	18.7	2.9	1.9	1.77%
Qatar Exchange Index	10,181.08	-	(4.7)	12.3	14.8	1.4	1.5	4.86%
Bahrain Bourse All Share Index	1,956.68	(0.1)	3.2	6.9	11.9	0.7	1.0	7.81%
Boursa Kuwait All Share Price Return Index	7,100.88	0.4	(2.6)	17.4	20.3	1.5	1.5	3.66%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	521.52	1.5	3.1	14.6	16.6	1.5	1.7	2.99%
Nikkei 225	33,422.52	(1.0)	28.1	32.8	23.5	2.0	1.8	1.83%
S&P/ASX 200	7,279.00	0.5	3.4	14.8	19.1	2.1	2.1	4.49%
Hang Seng Index	19,306.06	(0.0)	(2.4)	9.9	11.6	1.0	1.1	3.76%
NSE Nifty 50 Index	19,336.65	0.1	6.8	23.2	24.8	3.5	2.9	1.41%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	154.91	(0.2)	8.7	13.5	16.7	1.7	1.7	3.44%
MSCI Emerging Markets Europe Index	105.33	1.6	12.4	4.8	7.1	1.1	0.9	3.90%
FTSE 100 Index	7,527.26	(0.1)	1.0	10.5	14.8	1.6	1.6	4.19%
Deutsche Boerse AG German Stock Index DAX	16,081.04	(0.4)	15.5	13.1	15.9	1.4	1.6	3.61%
CAC 40 Index	7,386.70	(0.2)	14.1	12.7	17.1	1.7	1.6	3.15%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,417.39	0.1	15.9	21.3	22.1	4.1	3.8	1.61%
S&P 500 INDEX	4,455.59	0.1	16.0	21.3	21.9	4.3	3.9	1.55%
Dow Jones Industrial Average	34,418.47	0.0	3.8	19.9	19.2	4.5	4.4	2.07%
NASDAQ Composite Index	13,816.77	0.2	32.0	39.2	36.2	5.7	5.3	0.78%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	536.7	-0.7	-12.0	-35%	135%
Gold Spot \$/Oz	1,925.7	0.2	5.6	-7%	83%
BRENT CRUDE FUTR Sep23	75.0	0.5	-9.7	-26%	74%
Generic 1st'OQA' Future	75.1	-0.8	-4.9	-40%	307%
LME COPPER 3MO (\$)	8,398.0	1.0	0.3	-21%	94%
SILVER SPOT \$/OZ	23.0	0.2	-4.2	-21%	92%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	103.0	0.04	-0.47	-10%	30%
Euro Spot	1.0903	-0.08	1.85	-22%	14%
British Pound Spot	1.2694	0.01	5.06	-26%	19%
Swiss Franc Spot	0.8963	0.00	3.15	-13%	7%
China Renminbi Spot	7.2277	0.26	-4.55	-1%	20%
Japanese Yen Spot	144.5	0.10	-9.28	-4%	50%
Australian Dollar Spot	0.6668	-0.07	-2.13	-31%	16%
USD-OMR X-RATE	0.3845	0.06	0.06	0%	5%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	30.8985	0.00	-20.02	0%	361%
USD-TRY X-RATE	25.9744	-0.10	-27.97	0%	1267%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.97
Abu Dhabi	16/04/2030	4.36
Qatar	16/04/2030	4.35
Saudi Arabia	22/10/2030	4.71
Kuwait	20/03/2027	4.53
Bahrain	14/05/2030	6.93

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	133.36	0.1%	2.0%
S&P MENA Bond TR Index	134.31	0.1%	1.9%
S&P MENA Bond & Sukuk TR Index	133.82	0.1%	2.0%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.27	0.09
UK	-	-
EURO	3.58	(0.57)
GCC		
Oman	5.74	2.13
Saudi Arabia	5.92	0.91
Kuwait	4.19	1.50
UAE	5.15	0.36
Qatar	6.00	1.13
Bahrain	6.63	1.52

Source: FSC



Oman Economic and Corporate News

CBO launches composite financial stability indicator for Oman

The Central Bank of Oman (CBO) announced the publication of a working paper unveiling the first ever Composite Financial Stability Indicator (CFSI) for the Sultanate of Oman. The CFSI serves as a comprehensive measure to capture the essence of financial stability in the Sultanate of Oman, providing stakeholders and policymakers with valuable insights into the current state and evolution of financial stability over time. The CFSI aggregates five essential sub-indicators that effectively reflect the financial stability landscape in Oman, with the aggregate CFSI rated on a scale of 1 to 5, with 1 representing lower stability and 5 higher stability. These sub-indicators include Banking stability, systemic risk, debt sustainability, currency stability and capital market certainty. The overall results of the CFSI from 2008 to 2021, demonstrates strong stability. However, during the early stages of the pandemic, the CFSI of Oman saw a drop primarily attributed to deteriorating debt sustainability, capital market deterioration, and increased systemic risk resulting from the contraction of economic activity vis a vis bank lending and higher lending premiums during the pandemic period.

[Source: Times of Oman](#)

Industrial establishments urged to submit their data by this date

The Ministry of Commerce, Industry and Investment Promotion called upon industrial establishments to speed up the submission of their data for the past three years of 2020, 2021 and 2022 before the end of July 2023, the end of the date set for the Industrial Survey. The periodic industrial survey, which this year targets 969 industrial establishments, seeks to provide an updated, comprehensive and accurate database of industrial establishments in the Sultanate of Oman to find advanced indicators to monitor and measure the performance of the industrial sector in a way that enhances transparency. The survey also aims to identify investment opportunities and raise the percentage of the local content of the sector. Its data is used in devising plans, policies, development programmes and other objectives that serve the development and meet the public interest. Eng. Sami Salim Al Sahib, Director General of Industry at the Ministry, said that 186 establishments and factories submitted their data by the middle of June 2023. He urged target companies and factories to submit their data as scheduled to avoid legal action.

[Source: Times of Oman](#)

Hotel revenues in Oman up 34.7% to RO98.426mn

The latest data from National Centre for Statistics and Information (NCSI) indicates a 34.7% increase in revenues of 3- to 5-star hotels in the sultanate to RO98.426mn this year till the end of May compared to RO73mn in the same period of 2022. This revenue growth aligns with a notable 27.3% increase in the number of guests, totalling 800,952 till May end this year, compared to 629,143 in the corresponding period of 2022. Occupancy rate rose 13.6%. Breaking down the figures, the data indicated Omani guests accounted for 274,729 of the total – a modest increase of 0.7%. The number of GCC guests rose 17% to 54,571, while European guests increased 47.2% to 239,686. There were 26,166 American guests, up 4.1%, while those from the African continent increased 39.7% to 4,542. The number of Asian guests increased 46% to 110,324, and guests from Oceania surged dramatically by 255.2% to 19,007.

[Source: Muscat Daily](#)



Middle east Economic and Corporate News

Construction market in Riyadh 'overheating', Dubai 'hot' and Qatar most expensive

Average building costs in Riyadh are currently less than half of New York, but the Saudi capital is one of two markets in a global survey that are 'overheating', boosted by strong pipelines and straining under robust activity levels. As Saudi Arabia makes progress on giga projects towards its Vision 2030 goals and the capital becomes home to the regional headquarters of international companies, a new report by professional services firm Turner & Townsend revealed that Riyadh, along with Canadian capital, Ottawa, is one of two markets in a global survey that it considers as belonging to the overheating category for construction tendering. Nearby hub Dubai is assessed as 'hot', and Abu Dhabi 'warm' according to Turner & Townsend's assessments.

[Source: Zawya](#)

Tadawul closes Monday with positive note

The benchmark All Share Index (TASI) of the Saudi Exchange (Tadawul) went up by 0.45% on Monday and ended the trading session at 11,545.13 points. TASI's turnover amounted to SAR 7.12 billion through the trading of 265.70 million shares. Saudi Pharmaceutical Industries and Medical Appliances Corporation (SPIMACO) topped the gainers with 9.99%, while Abdulmohsen Alhokair Group for Tourism and Development (Alhokair Group) led the fallers with 6.01%. Tourism Enterprise Company was the most active stock with 33.79 million shares, while First Milling Company recorded the highest turnover of SAR 461.94 million. The Nomu-Parallel Market Capped Index (NomuC) also closed the session higher by 2.71% at 25,722.75 points. Al Razi Medical Company advanced the risers with 29.81%, while Bena Steel Industries Company was the top decliner with 12.16%.

[Source: Zawya](#)

International Economic and Corporate News

OCBC is looking to Greater China and Southeast Asia for a \$2.2 billion boost in revenue

Singapore's Oversea-Chinese Banking Corporation has set its sights on "longer term opportunities" in Greater China and Southeast Asia and expects the strategy to bring an additional revenue of \$2.2 billion by 2025, CEO Helen Wong told CNBC on Monday. Southeast Asia's second largest bank announced Monday that it will be unifying its brand across its core markets in Greater China — which includes Hong Kong and Macao — as well as Southeast Asia. "If you look at macro trends, Greater China and ASEAN together is going to continue to contribute more to the world's GDP growth," Wong told CNBC, referring to the 10-nation Association of South East Asian Nations bloc.

[Source: CNBC](#)

Asia-Pacific markets mixed as investors assess Australia's rate pause

Singapore's Oversea-Chinese Banking Corporation has set its sights on "longer term opportunities" in Greater China and Southeast Asia and expects the strategy to bring an additional revenue of \$2.2 billion by 2025, CEO Helen Wong told CNBC on Monday. Southeast Asia's second largest bank announced Monday that it will be unifying its brand across its core markets in Greater China — which includes Hong Kong and Macao — as well as Southeast Asia.

[Source: CNBC](#)

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