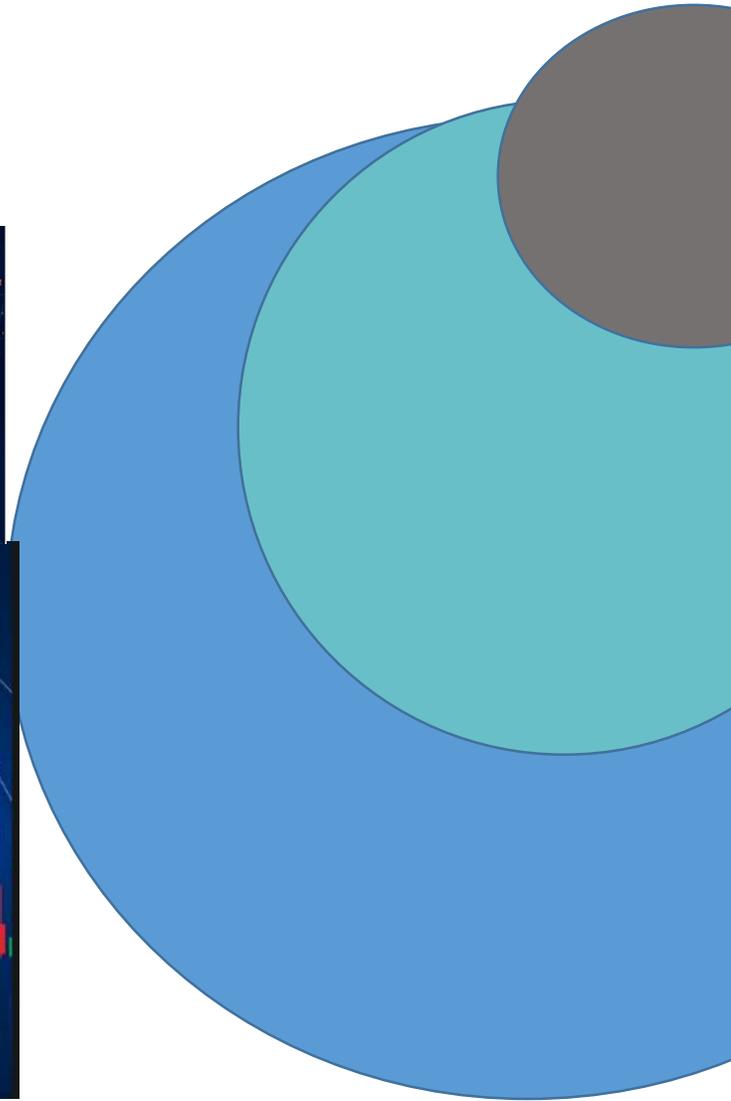




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,825.60	(0.2)	8.6	17.9	20.1	2.8	2.7	2.16%
MSCI Emerging Markets Index	970.32	(0.1)	1.5	12.6	14.8	1.5	1.6	3.14%
MSCI FM FRONTIER MARKETS	479.05	0.6	1.4	9.0	13.3	1.6	1.8	4.97%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI GCC Countries ex Saudi Arabia Index	524.08	0.7	(6.2)	12.3	14.6	1.6	1.7	3.75%
Muscat Stock Exchange MSX 30 Index	4,627.23	0.2	(4.7)	15.0	10.7	1.1	0.8	4.51%
Tadawul All Share Index	11,139.98	0.0	6.3	17.4	21.7	2.2	2.1	3.02%
Dubai Financial Market General Index	3,579.02	0.3	7.3	8.7	12.2	1.2	1.0	4.96%
FTSE ADX GENERAL INDEX	9,475.16	(0.1)	(7.2)	29.0	18.3	2.6	1.9	1.88%
Qatar Exchange Index	10,338.73	(0.6)	(3.2)	12.3	14.8	1.4	1.5	4.78%
Bahrain Bourse All Share Index	1,962.96	(0.1)	3.6	6.8	11.9	0.7	1.0	8.82%
Boursa Kuwait All Share Price Return Index	6,839.84	(0.0)	(6.2)	16.8	20.4	1.5	1.5	4.14%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI AC Asia Pacific Excluding Japan Index	507.95	(0.0)	0.5	14.4	16.6	1.5	1.7	3.17%
Nikkei 225	30,887.88	(1.4)	18.4	30.9	22.1	1.9	1.8	1.97%
S&P/ASX 200	7,091.30	(1.6)	0.7	14.6	19.2	2.1	2.1	4.61%
Hang Seng Index	18,084.92	(2.7)	(8.6)	10.0	11.6	1.1	1.1	4.28%
NSE Nifty 50 Index	18,519.80	(0.6)	2.3	22.3	24.8	3.4	3.0	1.44%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI Europe Index	153.51	(1.0)	7.7	13.5	16.7	1.7	1.7	3.44%
MSCI Emerging Markets Europe Index	100.53	(0.4)	7.3	4.7	7.1	1.1	0.9	3.60%
FTSE 100 Index	7,522.07	(1.4)	0.9	10.6	14.9	1.7	1.6	4.18%
Deutsche Boerse AG German Stock Index DAX	15,908.91	(0.3)	14.3	13.0	15.9	1.4	1.6	3.62%
CAC 40 Index	7,209.75	(1.3)	11.4	12.4	16.9	1.7	1.6	3.22%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI North America Index	4,165.96	(0.0)	9.3	20.1	22.1	3.9	3.7	1.70%
S&P 500 INDEX	4,205.52	0.0	9.5	20.1	21.9	4.1	3.9	1.65%
Dow Jones Industrial Average	33,042.78	(0.2)	(0.3)	19.1	19.2	4.3	4.4	2.13%
NASDAQ Composite Index	13,017.43	0.3	24.4	36.7	35.9	5.4	5.3	0.83%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	532.6	-2.6	-12.7	-35%	133%
Gold Spot \$/Oz	1,962.6	0.2	7.6	-5%	87%
BRENT CRUDE FUTR Jul23	73.4	-0.1	-12.8	-29%	72%
Generic 1st'OQA' Future	71.6	-5.1	-9.3	-43%	288%
LME COPPER 3MO (\$)	8,123.0	-0.1	-3.0	-24%	88%
SILVER SPOT \$/OZ	23.4	0.8	-2.5	-20%	95%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	104.3	0.16	0.78	-9%	32%
Euro Spot	1.0692	-0.40	-0.12	-23%	11%
British Pound Spot	1.2386	-0.23	2.51	-28%	16%
Swiss Franc Spot	0.9084	-0.28	1.77	-12%	8%
China Renminbi Spot	7.0972	-0.24	-2.80	-3%	17%
Japanese Yen Spot	139.5	0.24	-5.97	-7%	48%
Australian Dollar Spot	0.6492	-0.38	-4.71	-34%	13%
USD-OMR X-RATE	0.3847	0.00	0.00	0%	5%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	30.8500	-0.01	-19.89	0%	361%
USD-TRY X-RATE	20.6676	-1.00	-9.47	0%	1012%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.86
Abu Dhabi	16/04/2030	4.20
Qatar	16/04/2030	4.24
Saudi Arabia	22/10/2030	4.63
Kuwait	20/03/2027	4.18
Bahrain	14/05/2030	7.16

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	133.74	0.2%	2.3%
S&P MENA Bond TR Index	133.79	0.3%	1.5%
S&P MENA Bond & Sukuk TR Index	133.52	0.2%	1.7%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.28	0.09
UK	-	-
EURO	3.48	(0.57)
GCC		
Oman	5.62	2.13
Saudi Arabia	5.89	0.91
Kuwait	4.25	1.50
UAE	5.22	0.36
Qatar	5.85	1.13
Bahrain	6.53	1.52

Source: FSC



Oman Economic and Corporate News

Adani Ports' net profits in 2022-23 up 9%

Adani Ports and Special Economic Zone on Tuesday announced its results for the fourth quarter and the entire financial year 2022-23. Its net profits (Profit After Tax) increased three per cent in the January-March 2023 quarter to Rs 1,141 crore and 9 per cent for the entire year 2022-23 to Rs 5,393 crore. The Adani company's revenue increased 40 per cent in the January-March quarter to Rs 5,797 crore, and 22 per cent in the entire year 2022-23 to Rs 20,852 crore. The company's strategy of geographical diversification, among others, enabled robust growth, Karan Adani, CEO and Whole Time Director of Adani Ports and Special Economic Zone, said. Adani Ports made record investments of around Rs 27,000 crore in 2022-23, which included six major acquisitions totalling around Rs 18,000 crore and organic capex of around Rs 9,000 crore, it said on Tuesday.

[Source: Times of Oman](#)

Oman's gas production exceeds 17 billion cubic metres

The exports of oil in the Sultanate of Oman till the end of April 2023 stood at OMR101,548.4 million based on an average oil price of USD 81.7. Oil exports constituted 79.5 percent of total oil production which stood at 127,768 million barrels, according to the latest data issued by the National Centre for Statistics and Information. The total production of crude oil increased by 1.7 percent to reach 100,547.9 million barrels. Condensates production also went up by 5 percent to reach 27,220.1 million. Meanwhile, daily production of oil reached 1,064,700 barrels by the end of April 2023. China came on top of the list in terms of countries that imported oil from Oman, reaching 93,100,700 barrels. It was followed by Japan with 3,781,600 barrels and India with 2,215,300 barrels. Imports from other countries stood at 2,450,800 barrels. Furthermore, gas production (including imports) in Oman registered a growth of 6.5 percent till the end of April 2023 to stand at 17,515.1 million cubic metres compared to 16,441.5 million cubic metres during the corresponding period in 2022.

[Source: Times of Oman](#)

Ominvest hosts third annual internal audit forum for group companies

Ominvest, one of the leading investment companies in the region, recently concluded its third annual Internal Audit Forum as part of its participation in the 'Internal Audit Awareness Month'. This year, the forum also included an enriching two-day training session aimed to enhancing the skills of Internal Audit report writing for group companies. The training took place on May 30 and 31 at the Hormuz Grand Muscat. The forum, held during the Internal Audit Awareness Month, was attended by Chief Audit Executives, Head of Internal Audit and audit team members at Ominvest and its Group companies, including Ubhar Capital, National Life & General Insurance Company, National Finance Company, Alizz Bank, and Takaful. Muneer Al Mughairy, Chief Audit Officer at Ominvest, expressed his appreciation for the significance of the two-day training session, saying, "The two-day training session conducted by PEF Associates, Inc.

[Source: Times of Oman](#)

Oman to sign green hydrogen project deals on Thursday

As part of Oman's efforts to be a worldwide hub for the production and export of green hydrogen, Hydrogen Oman (Hydrom) – a subsidiary of Energy Development Oman (EDO) – will sign the first green hydrogen project agreements in Oman on Thursday. These agreements fall within the Phase A Round 1 auction process that was kicked off in November 2022, Hydrom said in a press statement. Building upon the progress achieved since the announcement of the Oman Green Hydrogen Strategy in October, as well as the subsequent announcement of the first public auction bidding process, the issuance of Royal Decree 10/2023, and the signing of Commercial.

[Source: Muscat Daily](#)



Middle east Economic and Corporate News

UAE's healthcare sector leads regionally, globally with scientific breakthroughs in 2023

The UAE's healthcare sector is continuing to excel and lead regionally and globally in 2023 in terms of medical services and scientific achievements, reaffirming its readiness to face all health challenges, and in line with the best international standards. According to the Prosperity Index report by the Legatum Institute, the UAE ranked first in three key global competitiveness indexes in the healthcare sector, for its national early detection programmes, scope of medical coverage, and the antenatal care coverage.

[Source: Zawya](#)

Tadawul shows varied performance on Tuesday

The benchmark All Share Index (TASI) of the Saudi Exchange (Tadawul) closed Tuesday's trading session higher by 0.04% at 11,139.98 points. The turnover stood at SAR 4.94 billion through the exchange of 150.87 million shares. National Medical Care Company advanced the gainers with 8.57%, whereas Buruj Cooperative Insurance Company headed the decliners with 3.98%.Jabal Omar Development Company dominated the trading volume with 6.67 million shares, while Al Rajhi Bank posted the highest turnover of SAR 356.90 million. On the other hand, the Nomu-Parallel Market Capped Index (NomuC) edged down by 0.31% to 20,943.02 points. Sure Global Tech Company topped the risers with 23.73%, whereas Rawasi Albina Investment Company led the fallers with 8.93%.

[Source: Mubasher](#)

International Economic and Corporate News

Kenya calls on Africa to adopt pan-continent payments system

Kenya President William Ruto has urged African leaders to sign up for the pan-African payments system to facilitate trade within the continent to reduce reliance on the US dollar. He urged his peers in Africa to mobilise central and commercial banks to join the Pan-African Payments and Settlement System, which was launched in January 2022, Business Daily newspaper reported. The system for intra-African trade was developed by African Export-Import Bank (Afreximbank) and African Continental Free Trade Area (AfCFTA), an initiative backed by the African Union and African central banks.

[Source: Zawya](#)

Stock futures are lower as traders await debt ceiling progress in Washington

Stock futures were all lower on Wednesday morning as investors kept an eye on the federal debt ceiling debate in Washington ahead of the final trading day of May. Futures tied to the Dow Jones Industrial Average dipped 111 points, or about 0.34%. S&P 500 futures slid 0.28%, and Nasdaq 100 futures were down 0.25%.The move in futures comes after a muted day of trading on Tuesday that saw the Dow shed about 50 points while the Nasdaq Composite rose 0.3%.Heading into the final trading day of May, the Nasdaq Composite is up nearly 6.5% for the month.

[Source: CNBC](#)

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