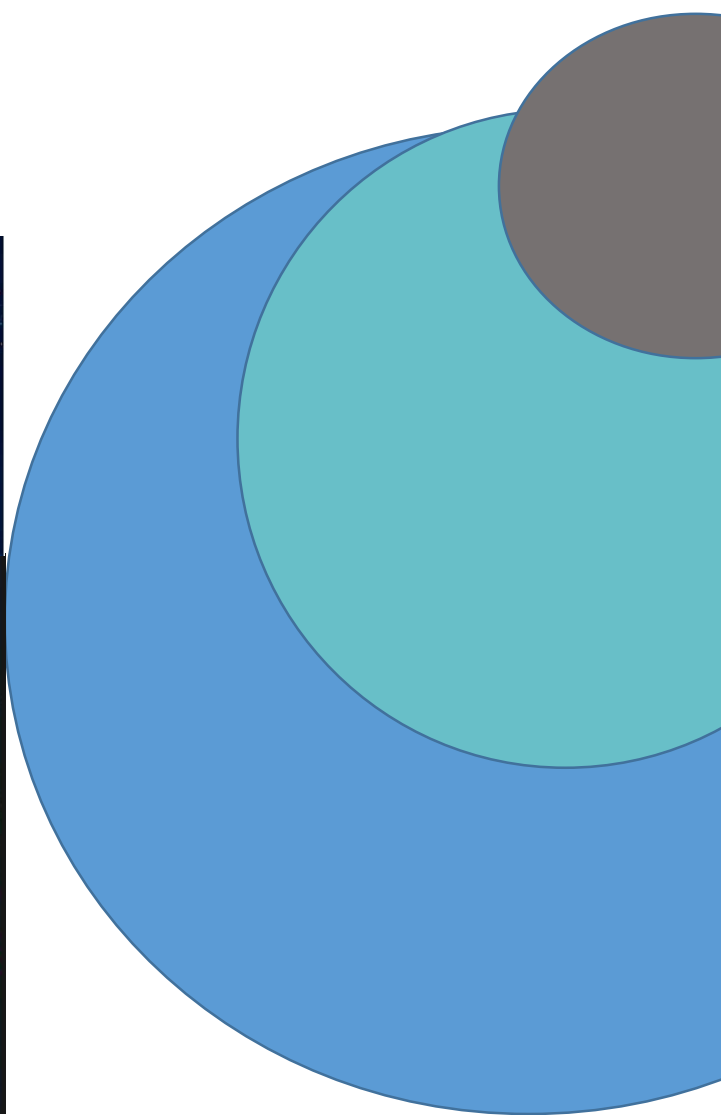




# Financial Services Morning Report

*Digital News*





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,724.80	(1.4)	4.7	17.4	20.1	2.8	2.6	2.20%
MSCI Emerging Markets Index	988.38	(0.5)	3.3	12.3	13.9	1.5	1.5	3.14%
MSCI FM FRONTIER MARKETS	479.83	(0.4)	1.6	10.0	13.5	1.5	1.9	4.70%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI GCC Countries ex Saudi Arabia Index	552.97	(0.2)	(1.0)	12.7	11.6	1.4	1.7	3.18%
Muscat Stock Exchange MSX 30 Index	4,843.38	0.2	(0.3)	12.7	10.6	0.8	0.8	3.52%
Tadawul All Share Index	10,473.32	0.2	(0.0)	16.7	21.7	2.2	2.1	2.78%
Dubai Financial Market General Index	3,429.30	(0.8)	2.8	9.2	12.3	1.2	1.0	3.51%
FTSE ADX GENERAL INDEX	9,947.85	(0.5)	(2.6)	19.8	16.1	3.4	1.8	2.06%
Qatar Exchange Index	10,722.57	0.3	0.4	12.1	14.9	1.4	1.5	4.38%
Bahrain Bourse All Share Index	1,910.95	(0.1)	0.8	6.1	12.0	0.6	1.0	6.02%
Boursa Kuwait All Share Price Return Index	7,327.77	0.2	0.5	17.1	20.6	0.7	1.5	3.42%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	523.56	(0.5)	3.5	14.3	15.5	1.5	1.6	3.04%
Nikkei 225	28,444.10	0.5	9.0	23.2	21.7	1.8	1.8	2.10%
S&P/ASX 200	7,307.80	(0.8)	3.8	12.2	19.2	2.2	2.1	4.61%
Hang Seng Index	20,057.60	(2.3)	1.4	12.2	11.8	1.2	1.2	4.25%
NSE Nifty 50 Index	17,703.20	(0.0)	(2.2)	21.5	25.0	2.9	2.9	1.43%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	154.47	(0.7)	8.4	13.6	16.8	2.0	1.7	3.35%
MSCI Emerging Markets Europe Index	98.81	(1.8)	5.5	6.9	7.2	1.3	0.9	3.10%
FTSE 100 Index	7,919.48	(0.1)	6.3	10.6	15.2	1.8	1.6	4.21%
Deutsche Boerse AG German Stock Index DAX	15,559.53	(0.6)	11.7	11.8	15.4	1.5	1.5	3.53%
CAC 40 Index	7,339.27	(0.5)	13.4	12.8	17.1	1.9	1.6	2.86%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	3,969.81	(1.5)	4.1	19.3	22.2	3.8	3.7	1.76%
S&P 500 INDEX	3,986.37	(1.5)	3.8	19.1	22.0	3.9	3.8	1.72%
Dow Jones Industrial Average	32,856.46	(1.7)	(0.9)	19.5	19.2	4.4	4.4	2.12%
NASDAQ Composite Index	11,530.33	(1.2)	10.2	33.9	35.1	4.8	5.2	0.93%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	582.0	-2.1	-4.6	-29%	155%		
Gold Spot \$/Oz	1,810.9	-0.1	-0.7	-12%	72%		
BRENT CRUDE FUTR May23	83.5	0.3	-2.0	-21%	98%		
Generic 1st'OQA' Future	82.2	0.5	4.2	-35%	345%		
LME COPPER 3MO (\$)	8,763.5	-1.8	4.7	-18%	102%		
SILVER SPOT \$/OZ	20.0	-0.4	-16.5	-31%	67%		

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	105.8	0.19	2.21	-7%	34%		
Euro Spot	1.0529	-0.19	-1.64	-24%	10%		
British Pound Spot	1.1816	-0.12	-2.21	-31%	11%		
Swiss Franc Spot	0.9437	-0.20	-2.03	-8%	12%		
China Renminbi Spot	6.9748	-0.12	-1.09	-5%	15%		
Japanese Yen Spot	137.9	-0.51	-4.89	-8%	48%		
Australian Dollar Spot	0.6586	0.03	-3.33	-38%	15%		
USD-OMR X-RATE	0.3848	0.00	0.00	0%	5%		
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%		
USD-EGP X-RATE	30.7300	-0.16	-19.58	0%	359%		
USD-TRY X-RATE	18.9205	0.01	-1.11	0%	961%		

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	6.01	
Abu Dhabi	16/04/2030	4.53	
Qatar	16/04/2030	4.59	
Saudi Arabia	22/10/2030	4.83	
Kuwait	20/03/2027	4.45	
Bahrain	14/05/2030	6.74	

Bond Indices	Close	D/D	YTD
S&P MENA Sukuk TR Index	131.24	0.0%	0.4%
S&P MENA Bond TR Index	131.40	0.2%	-0.3%
S&P MENA Bond & Sukuk TR Index	131.10	0.2%	-0.1%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.96	0.09
UK	-	-
EURO	2.88	(0.57)
GCC		
Oman	5.09	2.13
Saudi Arabia	5.52	0.91
Kuwait	4.25	1.50
UAE	4.81	0.36
Qatar	5.35	1.13
Bahrain	6.31	1.52



## Oman Economic and Corporate News

### Oman emerges as a leading destination for UK investors

Oman is a leading destination for British investors and this is further expected to get a big boost with a delegation touring the Invest Oman hall on Tuesday. British companies' investment in Oman touched \$23.5 billion in 2022, up by 9.3 percent, compared to the figures of 2021, Ahmed Salim Al Rasbi, Director General of the Investment Services Centre at the Ministry of Commerce, Industry and Investment Promotion, said. "The volume of trade exchange between Oman and the United Kingdom grew to about \$362.3 million by October 2022, which was 20.3 percent higher than the figures of the corresponding period in 2021," he added.

[Source : Times of Oman](#)

### Hotel revenues exceed OMR20 million in Oman by the end of January 2023

The revenues of 3-5 star hotel surged by 50.8 percent as at the end of January 2023 compared to the corresponding period in 2022 to stand at OMR20.79 million, according to the latest data issued by the National Centre for Statistics and Information (NCSI). Occupancy rate also recorded a rise by 31.3 percent to reach 53.7 percent compared to 40.9 percent during the corresponding period in 2022. The number of 3-5 star hotels' guests stood at 173,313, comprising an increase by 65 percent till the end of January 2023 compared to the same period in 2022.

[Source : Times of Oman](#)

## Middle east Economic and Corporate News

### Major Qatar Airways plans announced: 7 new destinations, 11 relaunched flights, 35 expanded city routes

Qatar Airways has announced a major expansion to its network, with new and returning destinations as well as increased frequency on existing routes. In total more than 50 destinations will see more arrivals from Qatar Airways, with seven entirely new destinations planned this year.

[Source : Arabianbusiness.com](#)

### Saudi Arabia showcases \$550bn tourism plan after welcoming 95m visitors last year

Saudi Arabia is sharing details of its tourism success story at ITB Berlin, the world's biggest travel show and convention. Celebrating key milestones in its tourism growth story, the Kingdom has revealed there were 93.5m visits in 2022 and international tourism has increased 121% on pre-pandemic levels.

[Source : Arabianbusiness.com](#)

### Dubai's ICD Brookfield Place 95% leased

Dubai's ICD Brookfield Place announced the signing of new leases bringing its total commitments to 95%. The new leases include world-leading multinational corporations including Bank of America Merrill Lynch, BNP Paribas SA, Clifford Chance, Freshfields Bruckhaus Deringer, J.P. Morgan and Reliance.

[Source : Arabianbusiness.com](#)



## International Economic and Corporate News

### **Dollar clears 3-month high, yields surge on hawkish Powell**

The U.S. dollar hit a three-month high against a basket of currencies on Wednesday, tracking a spike in Treasury yields after Federal Reserve Chair Jerome Powell said that interest rates were likely to rise more than market expectations. The dollar index and dollar index futures rose about 0.2% each in Asian trade, hitting their highest levels since early-December. The two instruments also surged about 1.3% on Tuesday. [Source : Investing.com](https://www.investing.com)

### **Oil prices recover on signs of tighter supply, Fed fears limit gains**

Oil prices recovered a measure of recent losses on Wednesday on the prospect of tightening U.S. supplies, although fears of rising interest rates, following hawkish signals from the Federal Reserve, still weighed on sentiment. Data from the American Petroleum Institute showed that U.S. crude inventories likely saw their first decline last week after 10 straight weeks of builds, heralding a similar trend from government data due later in the day. [Source : Investing.com](https://www.investing.com)

### **Gold prices nurse sharp losses as Powell talks up rate hikes**

Gold prices were flat on Wednesday after logging their worst drop in a month as U.S. Federal Reserve Chair Jerome Powell indicated that a recent spike in inflation would likely see interest rates rise more than initially expected. This saw the yellow metal reverse nearly all of its recent gains and fall near levels last seen in late-December. Gold prices also logged their worst day in over a month on Tuesday, plummeting nearly 2%. [Source : Investing.com](https://www.investing.com)

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