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Report No.:
041

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK MUSCAT	0.288	0.296	0.298	2.78%	3.47%	0.286	-0.7%	20-Mar-23
TAKAFUL OMAN	0.043	0.044	0.045	2.33%	4.65%	0.042	-2.3%	20-Mar-23
UNITED FINANCE	0.063	0.065	0.066	3.17%	4.76%	0.062	-1.6%	20-Mar-23
OMAN NATIONAL ENGINEER	0.120	0.124	0.125	3.33%	4.17%	0.119	-0.8%	20-Mar-23
RENAISSANCE SERVICES	0.418	0.430	0.435	2.87%	4.07%	0.417	-0.2%	20-Mar-23
GULF MUSHROOM	0.230	0.238	0.240	3.48%	4.35%	0.229	-0.4%	20-Mar-23
VOLTAMP	0.112	0.115	0.116	2.68%	3.57%	0.111	-0.9%	20-Mar-23
ALMAHA CERAMICS	0.416	0.428	0.430	2.88%	3.37%	0.414	-0.5%	20-Mar-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.171	0.171	0.176	0.178	2.92%	4.09%	0.170	-0.6%	13-Mar-23
MUSCAT FINANCE	0.059	0.061	0.063	0.064	3.28%	4.92%	0.060	-1.6%	13-Mar-23
OMINVEST	0.510	0.490	0.505	0.510	3.06%	4.08%	0.488	-0.4%	13-Mar-23
DHOFAR INSURANCE	0.227	0.227	0.235	0.240	3.52%	5.73%	0.225	-0.9%	13-Mar-23
MUSCAT CITY	0.099	0.101	0.104	0.105	2.97%	3.96%	0.100	-1.0%	13-Mar-23
OMAN FISHERIES	0.090	0.093	0.096	0.097	3.23%	4.30%	0.092	-1.1%	13-Mar-23
AL JAZEERA STEEL	0.290	0.290	0.296	0.298	2.07%	2.76%	0.289	-0.3%	13-Mar-23
VOLTAMP	0.112	0.119	0.122	0.123	2.52%	3.36%	0.118	-0.8%	13-Mar-23

(Report No. 40 - 2023) ----- Gain/Loss = +1.09%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
040	1.09%	0.23%	-0.45%	0.47%
039	1.59%	0.82%	0.60%	1.04%
038	1.68%	2.36%	4.04%	2.57%
037	1.48%	0.35%	-0.11%	-0.19%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041				
Month 04 - 2023	-				
Month 05 - 2023	-				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		2.67%	-0.18%	-3.34%	-0.25%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	2161.842	0.320	0.146	13.27	1.25	4.96%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Takaful Oman	10.750	0.062	0.038	#N/A N/A	0.20	#VALUE!

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
United Finance Co	21.996	0.105	0.058	8.66	0.46	4.76%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	15.680	0.124	0.098	8.21	0.57	4.27%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Renaissance Services SAOG	98.819	0.530	0.408	7.44	1.21	4.78%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Gulf Mushroom Co	10.526	0.265	0.173	6.78	1.19	3.99%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	9.117	0.126	0.085	#N/A N/A	0.55	2.68%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Maha Ceramics Co SAOC	22.880	0.530	0.410	9.32	1.96	12.02%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	31.10	31.80	32.00	2.25%	2.89%	31.00	-0.3%	20-Mar-23
PETRO RABIGH	KSA	9.75	10.10	10.12	3.59%	3.79%	9.65	-1.0%	20-Mar-23
ALDRESS	KSA	88.80	91.00	91.50	2.48%	3.04%	88.65	-0.2%	20-Mar-23
MAADEN	KSA	61.90	63.50	64.00	2.58%	3.39%	61.85	-0.1%	20-Mar-23
AL KATHIRI	KSA	45.20	46.50	46.75	2.88%	3.43%	45.10	-0.2%	20-Mar-23
AL KHALIJ TRAINING	KSA	16.36	16.80	16.90	2.69%	3.30%	16.30	-0.4%	20-Mar-23
JARIR	KSA	150.00	154.00	155.00	2.67%	3.33%	149.00	-0.7%	20-Mar-23
ALMARAI	KSA	54.00	55.50	55.70	2.78%	3.15%	53.50	-0.9%	20-Mar-23
DUBAI FINANCIAL MARKET	UAE	1.270	1.300	1.320	2.36%	3.94%	1.260	-0.8%	20-Mar-23
SHUAA CAPITAL	UAE	0.372	0.382	0.384	2.69%	3.23%	0.370	-0.5%	20-Mar-23
ESHRAQ PROPERTIES	UAE	0.446	0.460	0.465	3.14%	4.26%	0.440	-1.3%	20-Mar-23
FAB	UAE	13.30	13.65	13.85	2.63%	4.14%	13.25	-0.4%	20-Mar-23
DOHA BANK	QATAR	1.58	1.62	1.63	2.53%	3.16%	1.57	-0.6%	20-Mar-23
QATAR ISLAMIC BANK	QATAR	17.94	18.50	18.65	3.12%	3.96%	17.85	-0.5%	20-Mar-23
NAKILAT	QATAR	3.25	3.35	3.40	3.08%	4.62%	3.22	-0.9%	20-Mar-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BCI	KSA	34.80	35.95	37.00	37.25	2.92%	3.62%	35.85	-0.3%	13-Mar-23
MAADANIYAH	KSA	17.16	18.26	18.85	19.00	3.23%	4.05%	18.00	-1.4%	13-Mar-23
NAJRAN CEMENT	KSA	12.38	12.66	13.00	13.25	2.69%	4.66%	12.60	-0.5%	13-Mar-23
ZHRAT AL WAHA	KSA	31.25	33.20	34.00	34.50	2.41%	3.92%	33.10	-0.3%	13-Mar-23
FARM SUPERSTORE	KSA	21.58	22.18	22.85	23.00	3.02%	3.70%	22.00	-0.8%	13-Mar-23
BINDAWOOD	KSA	54.10	59.70	61.25	62.00	2.60%	3.85%	59.00	-1.2%	13-Mar-23
SAVOLA GROUP	KSA	26.50	28.35	29.00	29.50	2.29%	4.06%	28.25	-0.4%	13-Mar-23
WAFRAH	KSA	31.40	33.90	35.00	35.25	3.24%	3.98%	33.75	-0.4%	13-Mar-23
AJMAN BANK	UAE	1.140	1.150	1.185	1.200	3.04%	4.35%	1.148	-0.2%	13-Mar-23
EMIRATES NBD	UAE	12.65	12.90	13.30	13.40	3.10%	3.88%	12.80	-0.8%	13-Mar-23
BUILDCO	UAE	0.160	0.160	0.164	0.166	2.50%	3.75%	0.159	-0.6%	13-Mar-23
PALM SPORTS	UAE	10.50	10.50	10.75	10.85	2.38%	3.33%	10.46	-0.4%	13-Mar-23
INMA QATAR	QATAR	3.03	3.34	3.45	3.46	3.29%	3.59%	3.32	-0.6%	13-Mar-23
QATAR NAVIGATION	QATAR	8.50	8.78	9.00	9.10	2.51%	3.64%	8.75	-0.3%	13-Mar-23
CINEMA	QATAR	3.40	3.40	3.50	3.55	2.94%	4.41%	3.38	-0.6%	13-Mar-23

(Report No 40 - 2023) ----- Gain/Loss = -0.49%

■ Achieved ■ Near To ■ Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
040	-0.49%	-0.31%	-2.02%	-3.10%
039	1.92%	0.37%	-1.24%	-0.40%
038	1.98%	2.24%	2.92%	1.79%
037	0.50%	-1.14%	-3.00%	-2.10%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041				
Month 04 - 2023	-				
Month 05 - 2023	-				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		12.13%	0.99%	-4.27%	-1.75%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Oil Co	6842000	43.350	30.000	11.70	4.29	4.15%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Rabigh Refining & Petrochemica	16292	22.414	9.280	44.81	0.96	#VALUE!

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Aldees Petroleum and Transpor	6660	91.300	63.400	27.60	6.00	1.69%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Mining Co	152347	86.600	45.100	16.36	3.38	#VALUE!

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Kathiri Holding Co	511	70.500	33.600	290.07	3.94	#VALUE!

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Khaleej Training and Educat	1063	19.760	13.000	32.54	1.32	#VALUE!

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Jarir Marketing Co	18000	206.600	141.600	18.57	9.99	5.13%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Almarai Co JSC	54000	58.000	48.500	30.13	3.24	1.85%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Financial Market PJSC	10160	2.950	1.160	68.76	1.28	2.36%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
SHUAA CAPITAL PSC	943	0.680	0.345	#N/A N/A	0.77	#VALUE!

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Eshraq Investments PJSC	1258	0.883	0.416	1.37	0.46	#VALUE!

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
First Abu Dhabi Bank PJSC	146934	24.060	12.940	11.30	1.41	3.91%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Doha Bank QPSC	4924	2.850	1.528	8.60	0.49	4.72%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Islamic Bank SAQ	42391	28.000	17.390	11.08	1.82	3.48%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Gas Transport Co Ltd	18006	4.230	3.100	12.46	1.60	4.00%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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