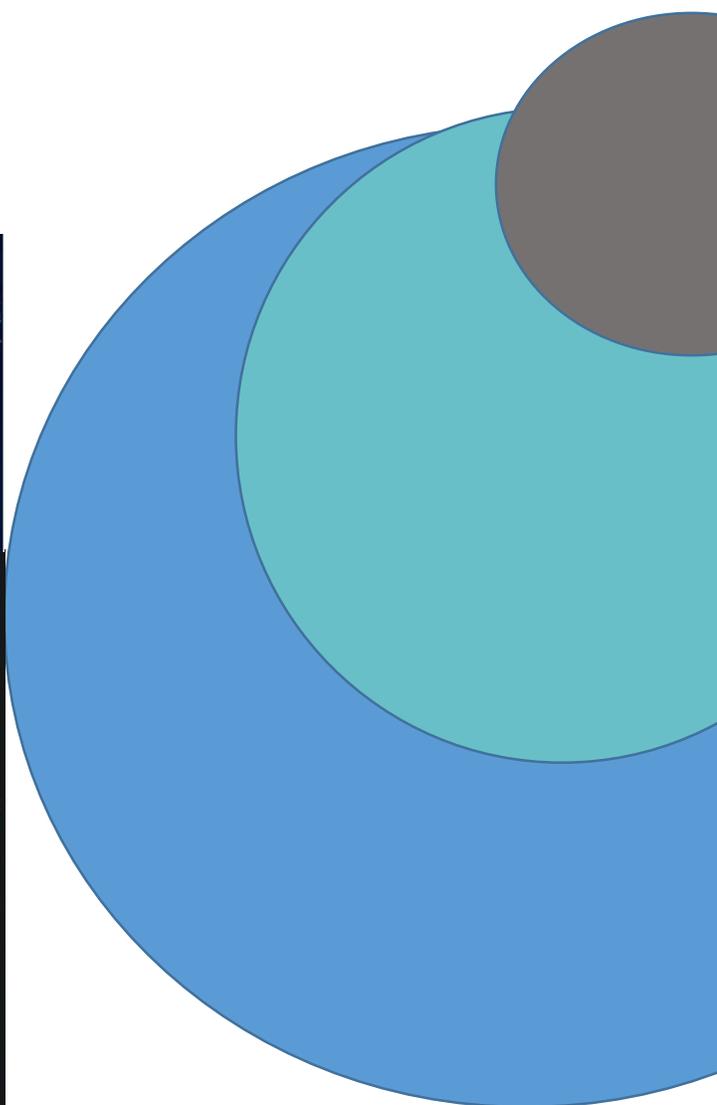


# Financial Services Morning Report

*Digital News*





Indicator	Price		T12M Price to Earnings			T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,801.96	(0.7)	7.7	18.0	20.2	2.9	2.6	2.12%
MSCI Emerging Markets Index	1,020.58	0.5	6.7	12.6	14.0	1.5	1.5	3.03%
MSCI FM FRONTIER MARKETS	494.16	0.3	4.6	10.1	13.6	1.8	1.9	4.56%

GCC	Price		T12M Price to Earnings			T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	558.90	(0.2)	0.1	13.9	14.5	1.8	1.7	3.08%
Muscat Stock Exchange MSX 30 Index	4,766.36	0.2	(1.9)	11.6	10.6	0.7	0.8	3.58%
Tadawul All Share Index	10,507.72	0.4	0.3	16.8	21.1	2.2	2.1	2.75%
Dubai Financial Market General Index	3,417.01	0.4	2.4	9.4	11.9	1.1	1.0	1.61%
FTSE ADX GENERAL INDEX	10,007.57	0.0	(2.0)	27.2	17.4	2.9	1.8	2.05%
Qatar Exchange Index	10,502.40	(0.7)	(1.7)	11.6	14.9	1.4	1.5	4.34%
Bahrain Bourse All Share Index	1,935.69	0.0	2.1	8.1	12.0	1.1	1.0	5.48%
Boursa Kuwait All Share Price Return Index	7,393.22	(0.1)	1.4	18.3	20.6	1.7	1.5	3.39%

Asia	Price		T12M Price to Earnings			T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	545.30	0.6	7.8	14.6	15.4	1.6	1.6	2.93%
Nikkei 225	27,539.52	(0.2)	5.5	21.8	21.6	1.6	1.8	2.13%
S&P/ASX 200	7,489.00	(0.5)	6.4	15.2	18.9	2.3	2.1	4.37%
Hang Seng Index	21,356.79	0.3	8.0	12.6	11.8	1.2	1.2	3.13%
NSE Nifty 50 Index	17,861.90	(0.1)	(1.3)	21.6	25.0	3.0	3.0	1.40%

Europe	Price		T12M Price to Earnings			T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	154.04	0.2	8.1	13.1	16.9	1.7	1.7	3.21%
MSCI Emerging Markets Europe Index	95.06	1.6	1.5	6.4	7.2	1.2	0.9	3.24%
FTSE 100 Index	7,885.17	0.3	5.8	11.3	15.3	1.6	1.6	3.58%
Deutsche Boerse AG German Stock Index DAX	15,412.05	0.6	10.7	12.6	16.0	1.6	1.6	3.36%
CAC 40 Index	7,119.83	(0.2)	10.0	11.6	17.1	1.7	1.6	2.95%

America's	Price		T12M Price to Earnings			T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,101.21	(1.1)	7.6	19.7	22.3	4.1	3.7	1.69%
S&P 500 INDEX	4,117.86	(1.1)	7.2	19.5	22.1	4.2	3.8	1.64%
Dow Jones Industrial Average	33,949.01	(0.6)	2.4	20.3	19.2	4.6	4.4	2.03%
NASDAQ Composite Index	11,910.52	(1.7)	13.8	31.7	36.3	4.8	5.2	0.90%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	592.1	0.7	-2.9	-28%	159%
Gold Spot \$/Oz	1,879.5	0.2	3.0	-9%	79%
BRENT CRUDE FUTR Apr23	85.1	0.0	-0.7	-21%	103%
Generic 1st'OQA' Future	83.2	1.8	5.4	-34%	350%
LME COPPER 3MO (\$)	8,892.5	-0.4	6.2	-17%	105%
SILVER SPOT \$/OZ	22.4	0.4	-6.5	-28%	87%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	103.3	-0.06	-0.17	-9%	31%
Euro Spot	1.0732	0.19	0.25	-23%	12%
British Pound Spot	1.2085	0.11	0.02	-30%	13%
Swiss Franc Spot	0.9198	0.13	0.51	-11%	10%
China Renminbi Spot	6.7880	0.06	1.63	-7%	12%
Japanese Yen Spot	131.4	-0.02	-0.23	-12%	43%
Australian Dollar Spot	0.6953	0.40	2.05	-34%	21%
USD-OMR X-RATE	0.3847	0.00	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	30.3226	-0.23	-18.50	0%	391%
USD-TRY X-RATE	18.8339	-0.03	-0.66	0%	968%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.53
Abu Dhabi	16/04/2030	4.24
Qatar	16/04/2030	4.15
Saudi Arabia	22/10/2030	4.44
Kuwait	20/03/2027	3.88
Bahrain	14/05/2030	6.73

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	132.69	-0.1%	1.5%
S&P MENA Bond TR Index	134.02	-0.1%	1.7%
S&P MENA Bond & Sukuk TR Index	133.44	-0.1%	1.7%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
	GLOBAL	
US	4.73	0.09
UK	-	-
EURO	2.60	(0.57)
GCC		
Oman	5.06	2.13
Saudi Arabia	5.50	0.91
Kuwait	4.19	1.50
UAE	4.82	0.36
Qatar	5.35	1.13
Bahrain	6.25	1.52



## Oman Economic and Corporate News

### Al Yousef Group donates 60 ACs to Muttrah public schools

The corporate social responsibility arm of Al Yousef Group (AYG) and Truck Oman Group (TOGS) has donated 60 air conditioning units to a number of public schools in Muttrah in line with AYG & TOGS' commitment to improve facilities in the wilayat of Muttrah. AYG and its subsidiaries – including TOGS – aspire to make a significant contribution to the society, focusing on a good education environment and community wellbeing. It has extended support to Muttrah, given the company's keenness to contribute to the development of society, including providing access to resources, improving educational facilities and delivering community services.

[Source: Muscat Daily](#)

### Artificial lake coming up soon in Al Buraimi

With an area of 19,000 square meters, an artificial lake is coming up soon in the Sultanate of Oman's Al Buraimi Governorate. His Excellency Mr. Hamad bin Ahmed Al Busaidi, Governor of Al Buraimi, stated that there are upcoming projects that will be offered for investment in the governorate. Among them is a project to construct an artificial lake on an area of 19,000 square meters, which was put up for tender and specialised international companies applied for it. His Excellency, during his hosting of the "With the Youth" programme on the Sultanate of Oman TV, explained: "We are working to promote Al-Buraimi Governorate by taking advantage of its comparative advantage in terms of the diversity of its terrain and highlighting these ingredients internally and externally."

[.Source: Times of Oman](#)

### School students in Oman implement project to produce food, cosmetics from date seeds

School students of Imam Muhammad bin Ismail Al Hadari School in the Wilayat of Bahla, Al-Dakhiliyah Governorate have implemented a (Nawat) project to recycle date seeds, manufacture healthy food products, cosmetics and other products, as well as recycle palm tree waste by turning it into organic fertilizer. Ahmed bin Muhammad Al Maadi, the project supervisor, explained that the idea of the project came as a result of the large presence of tree waste in the surrounding environment and its damages, and the lack of awareness about how to dispose of it in a safe manner and make optimal use of it. The project came to find a solution to the problem through the recycling of agricultural waste.

[Source: Times of Oman](#)

### Information Minister receives Director General of Gulf Radio, TV Organisation

Dr. Abdullah Nasser Al Harrasi, Minister of Information, received on Wednesday Majri Mubarak Al-Qahtani, Director General of Gulf Radio and Television Organisation. The meeting dealt with aspects of cooperation in the field of media training, between the Information Ministry's Media Training Centre and Gulf Radio and Television Organization. The meeting also touched on various media issues and underscored the need to hold specialized courses on areas of significance to modern developments in media.

[Source: Times of Oman](#)

## Middle east Economic and Corporate News

### UAE shares continue their upward streak

ABU DHABI: Abu Dhabi and Dubai's benchmark indexes continued their upward streaks, capitalising on US Fed's recent assurance of significant declines in inflation. Abu Dhabi's indexes ended in green, underpinned by gains in banking, utilities and industry sectors stocks as risk appetite increased as a result of positive remarks by the U.S. Federal Reserve chairman. Dubai main index continued to increase for the fifth session straight, with blue-chip properties Emaar ending the session 1.980% up at AED5.66



Tecom Group led the gains in Dubai after a 5.260% rise to AED.2.400.

[Source: Zawya](#)

### **UAE, Qatar announce linkage of traffic systems**

ABU DHABI: Abu Dhabi today announced the inauguration of the bilateral linkage of the traffic systems between the UAE and Qatar. This came in a meeting held in Abu Dhabi between the delegations of the two countries. They discussed ways to enhance the existing cooperation between both countries in the policing and security fields. During the meeting, the parties announced that the completion of the linkage of the traffic systems as part of an integrated GCC project aimed at exchanging information, unifying procedures and facilitating the services provided.

[Source: Zawya](#)

### **Riyadh Metro's work in advanced stage, bus transport to start next month: Al Jasser**

Saudi Arabia's Minister of Transport and Logistic Services Saleh Al Jasser stated that the completion rate on the Riyadh Metro project reached an advanced stage, indicating initial services will be launched in the coming months. Speaking at the Zakat, Tax and Customs Conference in Riyadh, the minister affirmed that the project is the largest metro project to be implemented in a single phase. He said there were plans for upcoming expansions after the project's launch. He stressed that the public bus transport project will be launched next month, with the first metro line starting a few months later.

[Source: Argaam](#)

### **Bahri eyes further expansion in coming years to achieve better results: CEO**

National Shipping Company of Saudi Arabia ([Bahri](#)) aims to expand further in the coming years to achieve better results, CEO Ahmed Alsubaey told Argaam on the sidelines of the Zakat, Tax and Customs Conference. He predicted that Bahri's profits will further multiply in the coming years, indicating that the company seeks to take advantage of the Kingdom's important and strategic location. The crude oil transportation segment had the largest share in the fourth quarter's revenues, followed by the chemicals transportation segment, Alsubaey said. He added that Bahri aims to join the food and minerals sectors during the current year. The CEO also noted that Bahri's fleet stood at 100 ships by 2022-end.

[Source: Argaam](#)

## **International Economic and Corporate News**

### **Dollar flat after Fed official comments; focus on CPI data next week**

The U.S. dollar was little changed on Thursday as investors looked ahead to next week's U.S. inflation data and digested comments from a slew of Federal Reserve officials who said modest interest rate rises were on the way. Moving to a federal funds rate of between 5.00% and 5.25% "seems a very reasonable view of what we'll need to do this year in order to get the supply and demand imbalances down," New York Fed President John Williams said at a Wall Street Journal event. Williams's comments followed Chair Jerome Powell's sticking by his interest rate outlook on Tuesday, when he reiterated that a process of "disinflation" was underway.

[Source: Investing](#)

### **Crypto exchange Kraken under scrutiny for sale of unregistered securities- Bloomberg**

Cryptocurrency exchange Kraken is under investigation by the U.S. Securities and Exchange Commission for the sale of unregistered securities, according to a Bloomberg report. The regulator's inquiry is at an advanced stage and could result in a settlement with the San Francisco-based platform in the coming days, the report added. Kraken declined to comment on the report. The SEC did not immediately respond to a request for comment. SEC Chair Gary Gensler has previously said that companies that help facilitate transactions in the crypto market should register with the agency just like other market intermediaries.



[Source: Zawya](#)

### **Alphabet shares fall 7% following Google's A.I. event**

Shares of Alphabet tumbled Wednesday after the company held an event that showed off its new artificial intelligence chatbot. Google officially announced Bard Monday, and the company said it will begin rolling out the technology in the coming weeks. Google's event took place just one day after Microsoft hosted its own AI event at its headquarters in Redmond, Washington. Shares of Google's parent Alphabet closed down more than 7% on Wednesday after the company held an event that promoted its new artificial intelligence chatbot called Bard, one day after competitor Microsoft held its own event to show off new AI technologies in its competing search engine, Bing.

[Source: CNBC](#)

### **Disney to cut 7,000 jobs and slash \$5.5 billion in costs as it unveils vast restructuring**

Disney said it will be reorganizing into three divisions: Entertainment, ESPN and parks and experiences. Disney will slash 7,000 jobs from its workforce and plans to cut \$5.5 billion in costs, including \$3 billion in content savings. CEO Bob Iger said the company isn't considering a spinoff of ESPN. Disney said Wednesday it is planning to reorganize into three segments, while also cutting thousands of jobs and slashing costs. The media and entertainment giant said it would now be made up of three divisions: Disney Entertainment, which includes most of its streaming and media operations An ESPN division Parks, Experiences and Products unit .

Source: CNBC

## **Oil and Metal News**

### **Gold edges lower as markets reassess rate hike outlook**

Gold prices fell slightly on Thursday as traders weighed hawkish signals on monetary policy from the Federal Reserve, while copper prices retreated further amid growing uncertainty over a potential global recession. A slew of Fed officials spoke on monetary policy this week, with all of them raising the prospect of more interest rate hikes. While Fed Chair Jerome Powell noted recent progress against inflation, he warned that a strong jobs market and sticky inflation could invite more rate hikes. This was echoed by Fed Governor Christopher Waller and New York Fed President John Williams, who also said that market expectations for two more rate hikes was a "reasonable view."

[Source: Investing](#)

### **Oil cools after 3-day rally amid Fed uncertainty, U.S. inventory build**

Oil prices were muted on Thursday as hawkish comments from Federal Reserve officials supported the dollar and brewed some concerns over more interest rate hikes, while U.S. crude inventories also logged a seventh straight week of builds. Hawkish overnight comments from Federal Reserve officials saw markets reassessing their outlook for U.S. interest rate hikes this year, given that inflation is still trending well above the central bank's target range.

[Source: Investing](#)

Financial Services (FSC) - Ruwi, Sultanate of Oman - Building no. 1480 - Way no. 3518

Tel: +968 24817205 - Fax: +968 24817205 - Email: [research@fscoman.net](mailto:research@fscoman.net) - Website: [www.fscoman.net](http://www.fscoman.net)

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