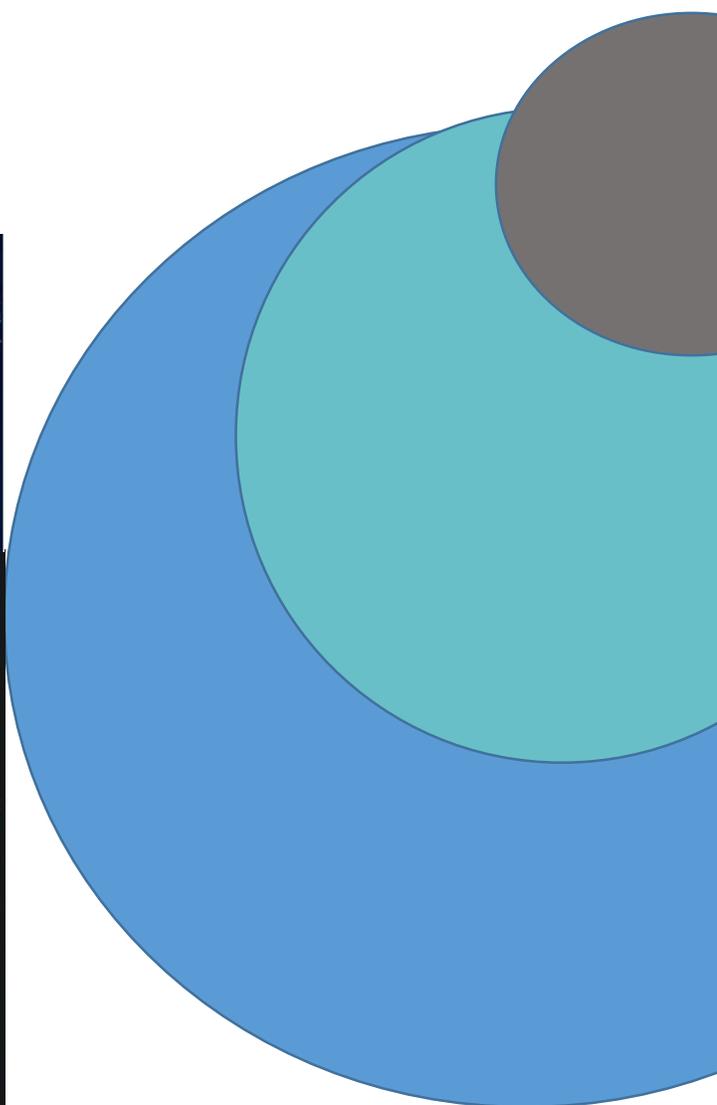




Financial Services Morning Report

Digital News





| Indicator | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|-----------------------------|----------------|--------------|------------|------------------------|---------------------|--------------------|---------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg T12M P/E | TTM P/B | 5 Year Avg T12M P/B | |
| MSCI World Index | 2,706.91 | (1.1) | 4.0 | 17.3 | 20.2 | 2.8 | 2.6 | 2.19% |
| MSCI Emerging Markets Index | 971.87 | (1.6) | 1.6 | 12.3 | 13.9 | 1.5 | 1.5 | 3.19% |
| MSCI FM FRONTIER MARKETS | 482.83 | (0.4) | 2.2 | 10.0 | 13.5 | 1.7 | 1.9 | 4.60% |

| GCC | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|--|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI GCC Countries ex Saudi Arabia Index | 546.29 | 0.1 | (2.2) | 13.7 | 14.5 | 1.4 | 1.7 | 3.20% |
| Muscat Stock Exchange MSX 30 Index | 4,650.16 | 0.3 | (4.3) | 12.5 | 10.6 | 0.7 | 0.8 | 3.67% |
| Tadawul All Share Index | 10,153.30 | (1.1) | (3.1) | 16.2 | 21.1 | 2.1 | 2.1 | 2.87% |
| Dubai Financial Market General Index | 3,419.00 | 0.2 | 2.5 | 9.2 | 12.3 | 1.2 | 1.0 | 3.15% |
| FTSE ADX GENERAL INDEX | 9,858.87 | 0.1 | (3.4) | 23.1 | 17.5 | 3.3 | 1.8 | 2.08% |
| Qatar Exchange Index | 10,471.97 | (1.8) | (2.0) | 11.9 | 14.9 | 1.4 | 1.5 | 4.48% |
| Bahrain Bourse All Share Index | 1,939.27 | 0.2 | 2.3 | 6.1 | 12.0 | 0.6 | 1.0 | 5.47% |
| Boursa Kuwait All Share Price Return Index | 7,266.89 | (0.5) | (0.3) | 18.0 | 20.6 | 1.7 | 1.5 | 3.45% |

| Asia | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|--|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI AC Asia Pacific Excluding Japan Index | 515.83 | (1.4) | 2.0 | 14.3 | 15.5 | 1.5 | 1.6 | 3.09% |
| Nikkei 225 | 27,453.48 | 1.3 | 5.2 | 22.5 | 21.6 | 1.7 | 1.8 | 2.16% |
| S&P/ASX 200 | 7,307.03 | 0.3 | 3.8 | 15.1 | 19.2 | 2.1 | 2.1 | 4.54% |
| Hang Seng Index | 20,010.04 | (1.7) | 1.2 | 11.8 | 11.8 | 1.1 | 1.2 | 3.35% |
| NSE Nifty 50 Index | 17,465.80 | (0.3) | (3.5) | 21.2 | 25.0 | 2.9 | 2.9 | 1.45% |

| Europe | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|---|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI Europe Index | 153.49 | (1.1) | 7.7 | 13.6 | 16.9 | 1.9 | 1.7 | 3.24% |
| MSCI Emerging Markets Europe Index | 96.30 | (1.1) | 2.8 | 6.7 | 7.2 | 1.2 | 0.9 | 3.19% |
| FTSE 100 Index | 7,878.66 | (0.4) | 5.7 | 11.3 | 15.2 | 1.6 | 1.6 | 3.62% |
| Deutsche Boerse AG German Stock Index DAX | 15,209.74 | (1.7) | 9.2 | 12.3 | 16.0 | 1.6 | 1.6 | 3.44% |
| CAC 40 Index | 7,187.27 | (1.8) | 11.0 | 12.5 | 17.1 | 1.9 | 1.6 | 2.92% |

| America's | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|------------------------------|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI North America Index | 3,954.41 | (1.1) | 3.7 | 19.2 | 22.2 | 3.8 | 3.7 | 1.77% |
| S&P 500 INDEX | 3,970.04 | (1.1) | 3.4 | 19.2 | 22.0 | 3.9 | 3.8 | 1.72% |
| Dow Jones Industrial Average | 32,816.92 | (1.0) | (1.0) | 19.2 | 19.2 | 4.4 | 4.4 | 2.11% |
| NASDAQ Composite Index | 11,394.94 | (1.7) | 8.9 | 32.2 | 35.1 | 4.8 | 5.2 | 0.94% |

| Commodities | Last price | % Chg, 1 Day | % chg, YTD | % chg from 10 year high | % chg from 10 year Low |
|-------------------------|------------|--------------|------------|-------------------------|------------------------|
| S&P GSCI Index Spot | 577.6 | 0.2 | -5.3 | -30% | 153% |
| Gold Spot \$/Oz | 1,811.0 | -0.6 | -0.7 | -12% | 72% |
| BRENT CRUDE FUTR Apr23 | 83.2 | 1.2 | -2.9 | -22% | 99% |
| Generic 1st'OQA' Future | 82.3 | 0.6 | 4.3 | -35% | 346% |
| LME COPPER 3MO (\$) | 8,716.5 | -2.1 | 4.1 | -18% | 101% |
| SILVER SPOT \$/OZ | 20.8 | -2.6 | -13.3 | -29% | 73% |

| SPOT Currencies Indices | Last price | % Chg, 1 Day | % chg, YTD | % chg from 10 year high | % chg from 10 year Low |
|-------------------------|------------|--------------|------------|-------------------------|------------------------|
| DOLLAR INDEX SPOT | 105.2 | 0.59 | 1.63 | -8% | 33% |
| Euro Spot | 1.0548 | -0.45 | -1.47 | -24% | 10% |
| British Pound Spot | 1.1944 | -0.57 | -1.15 | -30% | 12% |
| Swiss Franc Spot | 0.9404 | -0.68 | -1.69 | -9% | 12% |
| China Renminbi Spot | 6.9601 | -0.75 | -0.88 | -5% | 15% |
| Japanese Yen Spot | 136.5 | -1.30 | -3.93 | -9% | 48% |
| Australian Dollar Spot | 0.6726 | -1.20 | -1.28 | -36% | 17% |
| USD-OMR X-RATE | 0.3848 | 0.00 | -0.01 | 0% | 5% |
| AED-USD X-RATE | 0.2723 | 0.00 | 0.01 | 0% | 0% |
| USD-EGP X-RATE | 30.5800 | 0.00 | -19.19 | 0% | 357% |
| USD-TRY X-RATE | 18.8744 | -0.11 | -0.87 | 0% | 958% |

| GCC Government Bond Yields | Maturity date | YTM, % |
|----------------------------|---------------|--------|
| Oman | 01/08/2029 | 5.87 |
| Abu Dhabi | 16/04/2030 | 4.40 |
| Qatar | 16/04/2030 | 4.46 |
| Saudi Arabia | 22/10/2030 | 4.72 |
| Kuwait | 20/03/2027 | 4.34 |
| Bahrain | 14/05/2030 | 6.88 |

| Bond Indices | Close | D/D | YTD |
|--------------------------------|--------|-------|-------|
| | Index | % | % |
| S&P MENA Sukuk TR Index | 131.57 | -0.1% | 0.6% |
| S&P MENA Bond TR Index | 131.52 | -0.1% | -0.2% |
| S&P MENA Bond & Sukuk TR Index | 131.26 | -0.1% | 0.0% |

| 3m Interbank Rates | Current Rate % | As on 31 Dec 2021 |
|--------------------|----------------|-------------------|
| GLOBAL | | |
| US | 4.89 | 0.09 |
| UK | - | - |
| EURO | 2.70 | (0.57) |
| GCC | | |
| Oman | 5.11 | 2.13 |
| Saudi Arabia | 5.58 | 0.91 |
| Kuwait | 4.25 | 1.50 |
| UAE | 4.41 | 0.36 |
| Qatar | 5.20 | 1.13 |
| Bahrain | 6.30 | 1.52 |

Source: FSC



Oman Economic and Corporate News

Credit extended by Oman's banking sector tops OMR29bn

Total outstanding credit extended by Oman's banking sector grew by 4.8 per cent to OMR29.20 billion at the end of December 2022, according to the latest statistics released by the Central Bank of Oman (CBO). The credit granted to the private sector recorded a growth of 4.1 per cent to reach OMR24.40 at the end of December 2022. Data related to its distribution to other sectors indicate that non-financial companies received the largest share at 45.8 per cent.

[Source: Times of Oman](#)

Abraj Energy Services expands its regional presence

Abraj Energy Services (under transformation), the market leader in the oil and gas drilling and exploration sector in Oman, signed a strategic partnership with Saudi Arabian Chevron and Kuwait Gulf Oil Company. The agreement is aimed at enhancing opportunities between the two parties through drilling and oil extraction for five years, by building three drilling platforms and providing other related services for the Wafra oil field project located within the Onshore Partitioned Neutral Zone (PZ) in the southern part of Kuwait.

[Source: Times of Oman](#)

MSX trading value tops OMR23bn in weekly trade

The market value of the securities listed on the Muscat Stock Exchange rose at the end of last week to OMR23.50 billion, recording weekly gains of more than OMR15 million. This rise came in conjunction with the rise in share prices of a number of companies listed on the stock exchange and investors' appetite to buy shares of companies that will begin, in the coming days, to approve the dividends announced in the past weeks, amid positive financial results.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Covid-19: Major investment needed to avoid future pandemic shocks

Governments should urgently adapt their health systems to better respond to future shocks, given the huge impact of the Covid-19 pandemic on people and the global economy. Major investment is needed in the health workforce, alongside increased spending on prevention and digital infrastructure, according to a new Organisation for Economic Co-operation and Development (OECD) report. [Source : Arabianbusiness.com](#)

UAE's Edge signs \$5bn deals at IDEX 2023

UAE defence and technology company Edge signed new contracts worth \$5bn (AED18.6bn) as it concluded a successful participation at IDEX 2023. Edge launched 14 new products, including 11 breakthrough autonomous and unmanned products and solutions at IDEX 2023. [Source : Arabianbusiness.com](#)

Saudi firm announces \$1.9bn Konoz treasure-themed entertainment city in Riyadh

Saudi Arabia's Abdullah Al-Othaim Investment Company has announced a \$1.9bn (SR7bn) entertainment development in Riyadh. The Konoz Box of Treasures, project is named after a diverse array of gemstones embodied in the project's architecture. [Source : Arabianbusiness.com](#)

Dubai real estate: \$2.7bn of property deals this week

Dubai real estate and property transactions came to more than AED10bn (\$2.74bn) this week, according to Dubai Land Department figures. There were a total of 3,267 transactions. 168 plots were sold for AED1.26bn (\$344m) and 2,230 apartments and villas were sold for AED5.14bn (\$1.4bn).

[Source : Arabianbusiness.com](#)



UAE-Kuwait trade hit \$11.8bn last year

Non-oil foreign trade between the UAE and Kuwait reached AED43bn (\$11.8bn) by the end of 2022, according to preliminary data issued by the Federal Competitiveness and Statistics Centre (FCSC). It is an increase of 87 per cent, compared to AED23.3bn (\$6.3bn) in 2013. [Source : Arabianbusiness.com](https://arabianbusiness.com)

International Economic and Corporate News

Iran's currency slides to record low as savers buy dollars

Iran's rial currency sank to a record low against the U.S. dollar on Saturday despite central bank measures aimed at cooling demand for foreign currency from savers worried about inflation and the country's economic prospects.

[Source : Investing.com](https://investing.com)

Russia's war on Ukraine latest: EU imposes fresh sanctions

The European Union vowed to increase pressure on Moscow "until Ukraine is liberated" as it adopted a 10th package of sanctions on Russia on Saturday, a day after the first anniversary of the invasion of Ukraine.

[Source : Investing.com](https://investing.com)

Turkey widens probe into building collapses as quake toll exceeds 50,000

Turkey has arrested 184 people suspected of responsibility for the collapse of buildings in this month's earthquakes and investigations are widening, a minister said on Saturday, as anger simmers over what many see as corrupt building practices. [Source : Investing.com](https://investing.com)

Global trade remained resilient, performed better than pessimistic predictions for 2022: WTO

Global trade remained resilient and performed better than pessimistic predictions for 2022 as economies greatly affected by the war in Ukraine found alternative sources of supply, according to a World Trade Organisation note. For the longer-term outlook, new WTO simulations showed the importance of strengthening the multilateral trading system, with least-developed countries likely to be hardest hit if international cooperation were to break down. The note titled -- One year of war in Ukraine: Assessing the impact on global trade and development -- also found that global trade was resilient, following one year of war in Ukraine. [Source : Times of Oman](https://timesofoman.com)

Sri Lanka okays Adani's \$442-mn wind power plants in Mannar and Pooneryn

Sri Lanka's Board of Investment has approved the two wind power plants of Adani Green Energy to be built in Mannar and Pooneryn at a total investment of \$442 million. According to the statement released by the Board of Investment of Sri Lanka on Friday, it has issued a letter of approval to Adani Green Energy Limited, for the two wind power plants. Also, the new project will generate 1,500-2,000 new employment opportunities. The wind power plant in Mannar will operate at a capacity of 250 megawatt (MW) while the wind power plant in Pooneryn will operate at a capacity of 100 MW.

[Source : Times of Oman](https://timesofoman.com)

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