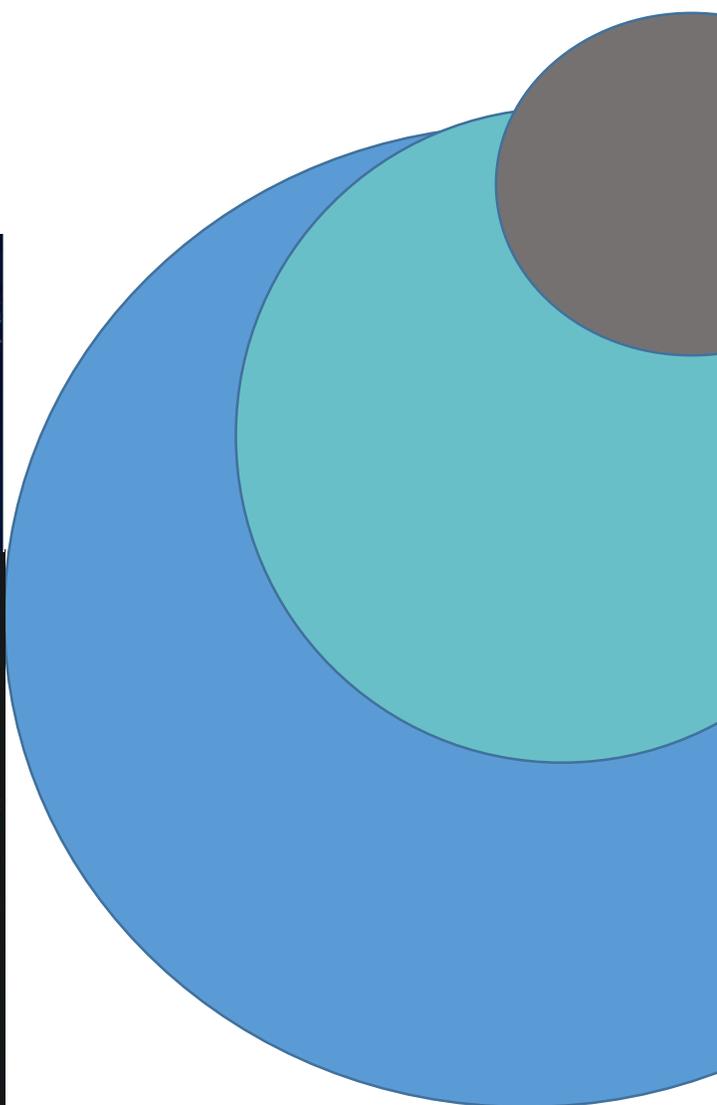




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI World Index	2,740.38	(1.5)	5.3	17.4	20.2	2.8	2.6	2.18%
MSCI Emerging Markets Index	995.19	(1.0)	4.1	12.5	13.9	1.5	1.5	3.13%
MSCI FM FRONTIER MARKETS	492.30	(0.5)	4.2	10.1	13.5	1.8	1.9	4.53%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	558.52	(0.3)	(0.0)	14.0	14.5	1.4	1.7	3.12%
Muscat Stock Exchange MSX 30 Index	4,632.75	(0.7)	(4.6)	11.3	10.6	0.7	0.8	3.68%
Tadawul All Share Index	10,269.73	(1.0)	(2.0)	16.4	21.1	2.1	2.1	2.84%
Dubai Financial Market General Index	3,458.00	(0.1)	3.7	9.3	12.3	1.2	1.0	3.11%
FTSE ADX GENERAL INDEX	9,948.84	(0.3)	(2.6)	23.2	17.5	3.4	1.8	2.06%
Qatar Exchange Index	10,694.23	(0.2)	0.1	12.2	14.9	1.4	1.5	4.35%
Bahrain Bourse All Share Index	1,935.88	(0.1)	2.1	8.1	12.0	1.1	1.0	5.48%
Boursa Kuwait All Share Price Return Index	7,350.27	(0.1)	0.8	18.2	20.6	1.7	1.5	3.41%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	528.81	(0.9)	4.6	14.5	15.5	1.5	1.6	3.03%
Nikkei 225	27,090.01	(1.4)	3.8	22.6	21.6	1.7	1.8	2.19%
S&P/ASX 200	7,314.50	(0.3)	3.9	15.3	18.9	2.2	2.1	4.50%
Hang Seng Index	20,495.98	(0.2)	3.6	12.0	11.8	1.2	1.2	3.26%
NSE Nifty 50 Index	17,661.80	(0.9)	(2.4)	21.6	25.0	2.9	2.9	1.42%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	155.70	(0.2)	9.3	13.3	16.8	1.7	1.7	3.20%
MSCI Emerging Markets Europe Index	98.25	(0.8)	4.9	6.8	7.2	1.3	0.9	3.14%
FTSE 100 Index	7,977.75	(0.5)	7.1	11.4	15.3	1.6	1.6	3.57%
Deutsche Boerse AG German Stock Index DAX	15,397.62	(0.5)	10.6	12.4	16.0	1.6	1.6	3.39%
CAC 40 Index	7,308.65	(0.4)	12.9	12.4	17.1	1.9	1.6	2.87%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	3,982.27	(2.0)	4.5	19.3	22.2	3.8	3.7	1.76%
S&P 500 INDEX	3,997.34	(2.0)	4.1	19.1	22.0	3.9	3.8	1.71%
Dow Jones Industrial Average	33,129.59	(2.1)	(0.1)	19.5	19.2	4.3	4.4	2.09%
NASDAQ Composite Index	11,492.30	(2.5)	9.8	31.5	35.1	4.8	5.2	0.93%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	584.3	0.5	-4.2	-29%	156%
Gold Spot \$/Oz	1,835.4	0.0	0.6	-11%	75%
BRENT CRUDE FUTR Apr23	82.8	-0.3	-3.3	-23%	98%
Generic 1st'OQA' Future	81.0	-0.4	2.6	-36%	339%
LME COPPER 3MO (\$)	9,200.5	0.6	9.9	-14%	112%
SILVER SPOT \$/OZ	21.8	0.0	-8.9	-26%	82%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	104.1	-0.04	0.60	-9%	32%
Euro Spot	1.0656	0.08	-0.46	-24%	11%
British Pound Spot	1.2103	-0.07	0.17	-29%	13%
Swiss Franc Spot	0.9268	0.11	-0.25	-10%	10%
China Renminbi Spot	6.8928	-0.19	0.08	-6%	14%
Japanese Yen Spot	134.9	0.10	-2.78	-10%	47%
Australian Dollar Spot	0.6835	-0.26	0.32	-35%	19%
USD-OMR X-RATE	0.3850	-0.06	-0.06	0%	5%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	30.5504	-0.10	-19.11	0%	356%
USD-TRY X-RATE	18.8784	-0.04	-0.89	0%	958%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.87
Abu Dhabi	16/04/2030	4.45
Qatar	16/04/2030	4.43
Saudi Arabia	22/10/2030	4.75
Kuwait	20/03/2027	4.23
Bahrain	14/05/2030	6.98

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	131.69	-0.4%	0.7%
S&P MENA Bond TR Index	131.41	-0.5%	-0.3%
S&P MENA Bond & Sukuk TR Index	131.20	-0.5%	0.0%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.83	0.09
UK	-	-
EURO	2.65	(0.57)
GCC		
Oman	4.71	2.13
Saudi Arabia	5.61	0.91
Kuwait	4.25	1.50
UAE	4.60	0.36
Qatar	5.35	1.13
Bahrain	6.30	1.52

Source: FSC



Oman Economic and Corporate News

Workshop organised on anti-money laundering and combating financing terrorism system

The Capital Market Authority (CMA) organised a workshop on the regulation for implementation of the Security Council's Resolutions issued under Chapter VII of the United Nations Charter on the prevention and suppression of terrorism and the financing of terrorism and prevention, suppression and disruption of the proliferation of weapons of mass destruction and its financing issued under Decision No. 1/2022 of the National Committee for Combating Terrorism. The workshop was presented by Dr Saud Mohammed Al Farsi, Counsel at the Ministry of Justice and Legal Affairs.

[Source: Times of Oman](#)

MSX index ends lower

The MSX index closed at 4,632.75 points, down by 0.67 per cent from the previous close. The Sharia Index ended down by 0.52 per cent at 479.02 points. Takaful Oman, up 7.69 per cent, was the top gainer while Al Anwar Ceramics, down 8.82 per cent, was the top loser. Shares of Bank Muscat were the most active in terms of the number of shares traded while Oman Telecom were the most active in terms of turnover. A total number of 336 trades were executed during the day's trading session, generating a turnover of OMR1.86 million, with more than 7.7 million shares changing hands.

[.Source: Times of Oman](#)

CBO issues treasury bills worth OMR18 million

The Central Bank of Oman (CBO) raised OMR18 million by way of allotting treasury bills on Tuesday. The value of the allotted treasury bills amounted to OMR9 million, for a maturity period of 28 days. The average accepted price reached OMR99.655 for every OMR100, and the minimum accepted price arrived at OMR99.650 per OMR100. The average discount rate and the average yield reached 4.49732 per cent and 4.51289 per cent, respectively. Whereas, the value of the allotted treasury bills for a maturity period of 91 days amounted to OMR9 million.

[.Source: Times of Oman](#)

Air traffic to return to 2019 levels by 2023 end: ICAO

The top most official of the International Civil Aviation Organization (ICAO) has said that world's civil aviation traffic will return to 2019 passenger levels by the end of 2023. Juan Carlos Salazar, Secretary-General of ICAO, was speaking during the launch of the Second Civil Aviation Legal Advisers Forum (CALAF/2), organised by ICAO and the Civil Aviation Authority (CAA), in Muscat on Tuesday. As many as 63 countries and three international organisations are participating in the three-day forum.

[Source: Muscat Daily](#)

State Council members visit PDO

Petroleum Development Oman (PDO) on February 21 hosted a delegation of State Council members on an official visit to its Mina Al Fahal headquarters, headed by Sheikh Abdul Malik bin Abdullah Al Khalili, Chairman of the State Council. A senior PDO management team, headed by Steve Phimister, Managing Director, gave an overview of the company's performance on a range of matters including health, safety and the environment, production, major projects and the creation of job and training opportunities for Omanis, through its pioneering In-Country Value (ICV) and Lean efficiency programmes.

[Source: Muscat Daily](#)



Middle east Economic and Corporate News

ADIA weighs bid for \$2.42bln stake in UK's Associated British Ports - Bloomberg News

Sovereign wealth fund Abu Dhabi Investment Authority (ADIA) is among the parties considering a bid for a 34% stake in Associated British Ports that could be valued at about 2 billion pounds (\$2.42 billion) or more, Bloomberg News reported on Tuesday. Stonepeak Partners LP and British Columbia Investment Management Corp are among the other investors interested in the stake being sold by the Canada Pension Plan Investment Board (CPPIB), the report said, citing people familiar with the matter. Deliberations are in the early stages, the report said, adding that other suitors, including existing shareholders, could also emerge.

[Source: Zawya](#)

Zain KSA inks agreement with Finance Ministry to convert commercial loan into Murabaha facility

Mobile Telecommunication Co. Saudi Arabia (Zain KSA) signed an agreement with the Ministry of Finance to convert an existing commercial loan to a Shariah -compliant Murabaha facility. The telco appointed Al Rajhi Bank as a Murabaha facility agent. No changes to the current commercial terms of the facility, Zain KSA said in a statement on Tadawul. In June 2013, Zain KSA signed an agreement with the Ministry of Finance to postpone payment of SAR 800 million state dues related to the operation license, payable through the following seven years.

[Source: Arqaam](#)

Dubai International remains world's busiest airport but capacity dips 9% in February

Dubai International (DXB) remains the world's busiest airport for international traffic this year, although capacity has dropped slightly, reflecting a global trend. The aviation hub, which has consistently outranked its global peers, including London Heathrow, logged 4.2 million seats in February 2023, according to aviation consultancy OAG. DXB's capacity for the month is the highest in the world, but it has fallen by 9% compared to the previous month. The UK's London Heathrow, DXB's strong contender, came second in the overall ranking with 3.3 million seats and a 7% decline from the previous month.

[Source: Zawya](#)

Egypt's CIB says e-banking users constitute 66% of its customer base

The Commercial International Bank (CIB) has revealed that users of electronic banking services currently constitute about 66% of the bank's customer base. The bank added that its customer base of Internet banking services amounted to 1.3 million users, with an annual growth of 25%. According to its statement, the CIB recorded Internet banking transaction increase of 13% to 2.2 million with a total value of EGP 65.6bn.

[Source: Zawya](#)

International Economic and Corporate News

Asia markets fall as New Zealand hikes rates to 14-year high; Hong Kong releases budget

Asia-Pacific markets were lower on Wednesday after Wall Street's sharp losses overnight, and New Zealand's central bank continued to hike its benchmark interest rate. The Reserve Bank of New Zealand hiked rates by 50 basis points to 4.75%, the highest in over 14 years, to tame inflation. The S&P/NZX 50 Index fell 0.6% and the New Zealand dollar gained 0.42% to stand at 0.6237 against the U.S. dollar. In Australia, the S&P/ASX 200 was 0.45% lower as nation saw its wage price index for the fourth quarter of 2022 come in lower than estimates.

[Source: CNBC](#)



Stock futures inch higher as investors brace for Fed minutes

Stock futures rose slightly in overnight trading as Wall Street braced for the Federal Reserve's latest meeting minutes and more insight on the central bank's future hiking agenda. Shares of Palo Alto Networks popped after the bell as the cybersecurity company lifted its earnings forecast for the year. Crypto exchange platform Coinbase topped revenue expectations. Futures tied to the Dow Jones Industrial Average added 47 points, or 0.14%. Meanwhile, futures linked to the S&P 500 inched 0.12% higher, and Nasdaq 100 futures gained 0.16%.

[Source: CNBC](#)

Nvidia supports Microsoft, Activision merger after Xbox deal to add games to cloud service

Microsoft said it will bring its Xbox PC games to Nvidia's cloud gaming service, after the chipmaker had reportedly expressed opposition to a major Microsoft gaming deal. The announcement comes after Microsoft President Brad Smith met with European Union officials on Tuesday in a bid to convince them that its planned \$69 billion acquisition of Activision Blizzard will be good for competition. Microsoft is offering the olive branch to stop the takeover from being blocked and thereby expand its gaming unit, which represents 9% of its total revenue.

[Source: CNBC](#)

Japan govt bond breaches yield cap, BOJ steps in with buying, loans

Japan's 10-year government bond yield on Wednesday breached the top end of the Bank of Japan's policy band for a second straight session, prompting the central bank to step into the market with emergency bond buying and offering of loans. Investors have renewed their attack on the BOJ's ultra-loose interest rate stance, expecting the central bank to abolish its yield curve control (YCC) policy after incoming governor Kazuo Ueda takes the helm in April.

[Source: investing](#)

Oil and Metal News

Oman's oil output rises 4% in January, but exports decline

Oman's daily average production of crude oil continued to remain above 1mn barrels per day (bpd) in January, up by nearly four per cent in comparison to daily average output recorded in the same period of last year. Daily average oil output during January 2023 increased to 1.065mn bpd compared with 1.028mn bpd in the same period of 2022, the data released by National Centre for Statistics and Information (NCSI) showed on Monday.

[Source: investing](#)

Gold ticks higher with focus on Fed meeting minutes

Gold prices inched up on Wednesday, as investors awaited the minutes of the U.S. Federal Reserve's latest policy meeting that could offer clues on further interest rate hikes. Spot gold was up 0.1% at \$1,836.43 per ounce, as of 0056 GMT. U.S. gold futures firmed 0.2% to \$1,845.20. Investors are awaiting the release of the minutes of the Fed's latest meeting due at 1900 GMT on Wednesday. The U.S. central bank had raised rates by 25 basis points (bps) at its Jan. 31-Feb.

[Source: Zawya](#)

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