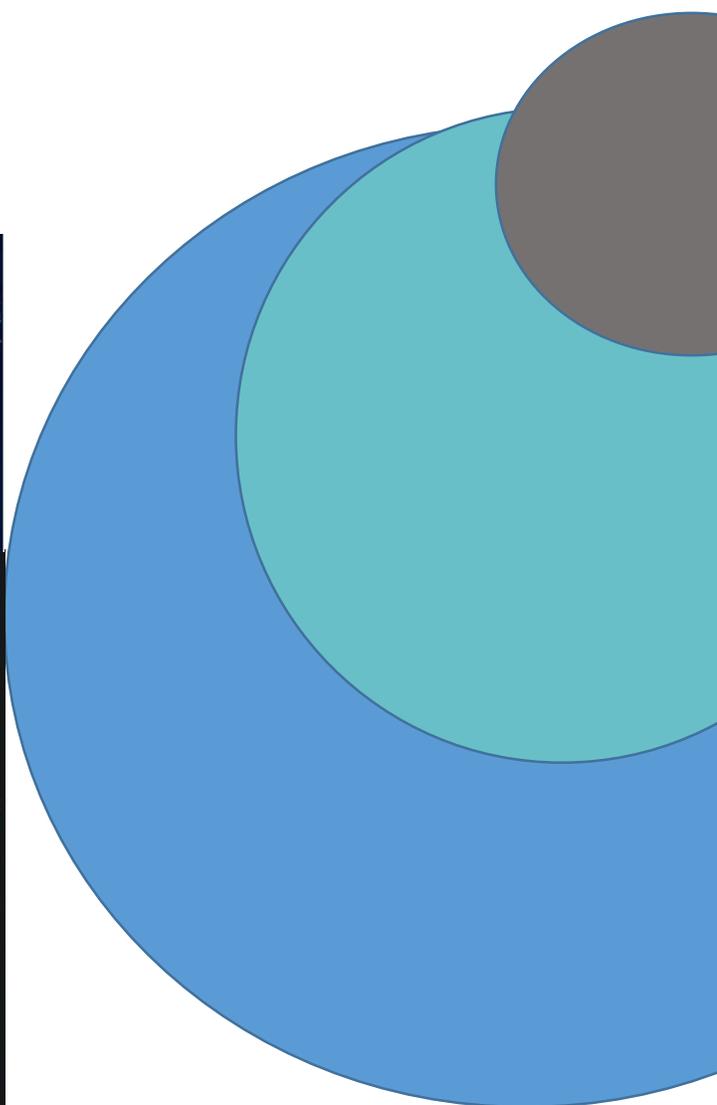




# Financial Services Morning Report

*Digital News*





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI World Index	2,815.45	0.1	8.2	18.0	20.2	2.9	2.6	2.12%
MSCI Emerging Markets Index	1,004.87	(0.9)	5.1	12.5	13.9	1.5	1.5	3.10%
MSCI FM FRONTIER MARKETS	489.82	0.1	3.7	10.0	13.6	1.7	1.9	4.58%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	556.90	0.2	(0.3)	13.9	14.5	1.4	1.7	3.12%
Muscat Stock Exchange MSX 30 Index	4,633.18	0.3	(4.6)	11.3	10.6	0.7	0.8	3.68%
Tadawul All Share Index	10,573.05	0.7	0.9	16.9	21.1	2.2	2.1	2.73%
Dubai Financial Market General Index	3,463.74	0.1	3.8	9.3	12.3	1.2	1.0	3.11%
FTSE ADX GENERAL INDEX	9,990.10	(0.3)	(2.2)	23.3	17.5	3.4	1.8	2.05%
Qatar Exchange Index	10,449.93	0.6	(2.2)	11.7	14.9	1.4	1.5	4.41%
Bahrain Bourse All Share Index	1,936.64	(0.1)	2.2	8.1	12.0	1.1	1.0	5.48%
Boursa Kuwait All Share Price Return Index	7,370.40	0.5	1.1	18.3	20.6	1.7	1.5	3.40%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	533.13	(1.5)	5.4	14.5	15.4	1.6	1.6	3.00%
Nikkei 225	27,705.73	0.7	6.2	22.7	21.6	1.7	1.8	2.13%
S&P/ASX 200	7,410.30	0.8	5.3	14.9	18.9	2.2	2.1	4.43%
Hang Seng Index	21,273.17	2.2	7.5	12.2	11.8	1.2	1.2	3.14%
NSE Nifty 50 Index	18,102.15	0.5	(0.0)	21.8	25.0	3.0	3.0	1.39%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	155.83	0.4	9.4	13.2	16.9	1.7	1.7	3.18%
MSCI Emerging Markets Europe Index	97.90	2.6	4.5	6.6	7.2	1.2	0.9	3.15%
FTSE 100 Index	7,997.83	0.6	7.3	11.5	15.3	1.7	1.6	3.53%
Deutsche Boerse AG German Stock Index DAX	15,506.34	0.8	11.4	12.7	16.0	1.6	1.6	3.36%
CAC 40 Index	7,300.86	1.2	12.8	11.8	17.1	1.7	1.6	2.87%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,134.69	0.4	8.5	19.5	22.3	3.9	3.7	1.70%
S&P 500 INDEX	4,147.60	0.3	8.0	19.8	22.0	4.1	3.8	1.65%
Dow Jones Industrial Average	34,128.05	0.1	3.0	20.1	19.2	4.6	4.4	2.03%
NASDAQ Composite Index	12,070.59	0.9	15.3	32.2	36.1	4.8	5.2	0.89%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	591.8	-1.0	-3.0	-28%	159%
Gold Spot \$/Oz	1,838.2	0.1	0.8	-11%	75%
BRENT CRUDE FUTR Apr23	85.9	0.6	0.3	-20%	105%
Generic 1st'OQA' Future	84.2	-0.6	6.6	-33%	356%
LME COPPER 3MO (\$)	8,857.5	-1.0	5.8	-17%	105%
SILVER SPOT \$/OZ	21.7	0.4	-9.3	-27%	81%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	103.7	-0.23	0.15	-9%	31%
Euro Spot	1.0702	0.12	-0.03	-23%	12%
British Pound Spot	1.2043	0.11	-0.33	-30%	13%
Swiss Franc Spot	0.9225	0.14	0.22	-10%	10%
China Renminbi Spot	6.8500	0.07	0.71	-6%	13%
Japanese Yen Spot	133.9	0.16	-2.11	-11%	46%
Australian Dollar Spot	0.6914	0.16	1.48	-34%	20%
USD-OMR X-RATE	0.3847	0.00	0.00	0%	5%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	30.5218	-0.01	-19.03	0%	356%
USD-TRY X-RATE	18.8532	0.00	-0.76	0%	967%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.68
Abu Dhabi	16/04/2030	4.35
Qatar	16/04/2030	4.32
Saudi Arabia	22/10/2030	4.61
Kuwait	20/03/2027	4.08
Bahrain	14/05/2030	6.87

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	132.06	-0.1%	1.0%
S&P MENA Bond TR Index	132.20	-0.2%	0.3%
S&P MENA Bond & Sukuk TR Index	131.90	-0.2%	0.5%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.77	0.09
UK	-	-
EURO	2.66	(0.57)
GCC		
Oman	4.99	2.13
Saudi Arabia	5.52	0.91
Kuwait	4.25	1.50
UAE	4.68	0.36
Qatar	5.43	1.13
Bahrain	6.26	1.52

Source: FSC



## Oman Economic and Corporate News

### **Iranian delegation reviews latest developments in regulation and supervision of securities sector**

Sheikh Abdullah Salim Al Salmi, Executive President of the Capital Market Authority (CMA) received a high-level delegation of the Islamic Republic of Iran chaired by Dr Majid Eshqhi, Chairman of the Securities and Exchanges Organisation and members representing the executive management of the Iranian Organisation. A number of the officials of the CMA attended the meeting. The visit comes in the framework of the close relationship between the two countries and to enhance the ways of cooperation and exchange of expertise between the regulators of the capital market to contribute to developing the legislative and regulatory frameworks of the securities markets.

[Source: Times of Oman](#)

### **Vale buys OQ's 30% stake in Vale Oman**

Brazilian mining giant Vale on Tuesday announced the acquisition of OQ Group's 30 per cent stake in Vale Oman. After this acquisition, Vale Oman will become a 100 per cent foreign capital company in the sultanate, according to an Oman News Agency report. The acquisition, as per the report, is in line with OQ's efforts to attract foreign investment and enter partnerships that maximise the utilisation of Oman's natural resources. The ownership transfer is expected to conclude in the second quarter of this year with the full support of both parties as Vale Oman continues to make meaningful investments and expand its business in Oman and the region. On conclusion of the ownership transfer, Vale Oman will be 100 per cent owned Brazil- Vale SA.

[Source: Muscat Daily](#)

### **Oman Development Bank, Arab Planning Institute sign pact on training, consultancy**

Oman Development Bank (ODB) signed a memorandum of understanding (MoU) with the Arab Planning Institute in Kuwait to consolidate cooperation in the fields of training, capacity building, studies and consultations. The MoU also states that the two sides will hold events and forums that serve the entrepreneurship sector and small and medium enterprises (SMEs) in Oman. The MoU will contribute to enhancing the bank's contribution to financing SMEs specialised in innovative projects that have in-country value (ICV) and employ Omani youth.

[.Source: Times of Oman](#)

### **WTO commends Oman's trade and investment policies**

The Director-General of the World Trade Organization (WTO), Dr Ngozi Okonjo-Iweala, praised the efforts made by Oman's government in modernising trade and investment policies, especially in the field of green hydrogen and clean energy. A WTO delegation led by Dr Ngozi was on an official visit to Oman. Speaking on the sidelines of her meeting with Omani businesspersons at the Oman Chamber of Commerce and Industry (OCCI) on Tuesday, Dr Ngozi appreciated the role of the sultanate as an active member of the World Trade Organization.

[Source: Muscat Daily](#)

### **OETC participates in International Green Energy Conference 2023**

Oman Electricity Transmission Company (OETC) is participating in the International Green Energy Conference 2023 in the Sultanate of Oman. The event is being organised by the University of Technology and Applied Sciences in Salalah, Dhofar Governorate on February 15 and 16. The participation comes as part of the company's efforts to contribute to global efforts to reduce carbon pollution and shift to clean energy. A number of researchers from Oman and other parts of the world are participating in the conference.

[.Source: Times of Oman](#)



## Middle east Economic and Corporate News

**Alhussan says 100 listing applications received until mid-February, new IPOs won't affect market liquidity**  
Khalid Alhussan, CEO of Saudi Tadawul Group, said almost 100 companies submitted files to list shares on the Saudi Exchange (Tadawul) by mid-February. These numbers are regularly updated, when there are more listing applications. In an interview with Argaam on the sidelines of the Saudi Capital Market Forum, Alhussan said 23 firms obtained final approval for listing, while 77 other applications are under study. Nomu-Parallel Market will have the lion's share in new listings. Alhussan shrugged off any possibility that new public offerings will impact market liquidity, as the investment environment in the Saudi market since 2022 to date meets all needs of issuers and investors.

[Source: Argaam](#)

### **NDMC closes February issuance of sukuk program at SAR 3.71 bln**

The National Debt Management Center (NDMC) completed receiving investor orders for its domestic issuance for February, under the Saudi Arabian Government SAR-denominated Sukuk Program. The total orders amounted to nearly SAR 3.71 billion, with the total allocation reaching SAR 3.65 billion, NDMC said in a statement. The issuance is divided into two tranches, the first is valued at SAR 3.22 billion, maturing in 2031. The second is valued at SAR 433 million and will mature in 2037. With this issuance, the center fulfilled the requirements of refinancing the debt due in 2023, the center said.

[Source: Argaam](#)

### **Dubai's Aramex plans to use drones, roadside bots for deliveries**

The company has just partnered with Kiwibot to test the use of drones and autonomous robots to complete last-mile deliveries in Dubai. Kiwibot is a provider of logistics and transportation solutions. The initiative is part of the logistics firm's Future Delivery Program in the UAE, which seeks to generate "more value" for customers and provide a "faster, safer and greener" option for delivering packages, according to a statement. The roadside bots used in the initial testing have a combination of sensors and artificial intelligence (AI) to navigate through surroundings and obstacles.

[Source: Zawya](#)

### **Abu Dhabi's defence firm EDGE acquires majority stake in Estonia's Milrem Robotics**

Abu Dhabi state-backed defence conglomerate EDGE has acquired a majority stake in Estonia-based Milrem Robotics, a developer of robotics and autonomous systems that are sold to NATO member countries. After the acquisition, EDGE will take majority control of the Estonian company, according to a statement on Wednesday. The minority shareholders include the company's founder Krauss Maffei-Wegmann, CEO Kuldar Väärssi and Estonian private investors, which include company employees.

[Source: Zawya](#)

## International Economic and Corporate News

### **Asian stocks rebound, Hong Kong leads gains on 'Big Short' bets**

Asian stock markets recovered sharply from recent losses on Thursday as affirmations of more Chinese stimulus boosted regional sentiment, with Hong Kong's Hang Seng index leading gains after Micheal Burry's Scion Asset Management was seen buying heavily into local players. The Hang Seng index surged over 2% and was the best performer for the day. The index was largely supported by stellar gains in internet giants JD.com (HK:9618) and Alibaba Group Holding Ltd (HK:9988), which rallied over 7% and 3%, respectively.

[Source: investing](#)



### **FTX founder Sam Bankman-Fried's two bond guarantors unsealed, both with ties to Stanford**

The names of two of FTX co-founder Sam Bankman-Fried's guarantors were revealed after an unsealing motion from media companies including CNBC was granted by a Manhattan federal judge. Bankman-Fried was released on \$250 million recognizance bond in December after he was indicted on criminal fraud charges. In all, there were four guarantors, including his parents, to ensure Bankman-Fried's cooperation with pretrial detention requirements.

[.Source: CNBC](#)

### **S&P 500 futures are up on Thursday as traders digest earnings, latest data: Live updates**

S&P 500 futures were higher on Thursday after strong retail sales data suggested a resilient U.S. economy. S&P 500 futures climbed 0.19%, while futures linked to the Dow Jones Industrial Average inched up by 23 points, or 0.06%. Nasdaq 100 futures rose 0.41%. Roku shares jumped about 10% in extended trading after the streaming device company posted a narrower-than-expected loss and beat analysts' sales expectations in its latest quarter.

[Source: CNBC](#)

### **ASML says ex-China employee misappropriated data relating to its critical chip technology**

ASML, one of the world's most critical semiconductor firms, said Wednesday that it recently discovered that a former employee in China had misappropriated data related to its proprietary technology. The Dutch firm said that it does not believe the alleged misappropriation is material to its business. "We have experienced unauthorized misappropriation of data relating to proprietary technology by a (now) former employee in China," ASML said in its annual report.

[Source: CNBC](#)

## **Oil and Metal News**

### **Gold prices recover from 5-week low, but Fed fears limit gains**

Gold prices rose slightly from a five-week low on Thursday, but gains were limited as stronger than expected retail sales data and signs of sticky inflation in the U.S. spurred fears of more interest rate hikes by the Federal Reserve, pushing up Treasury yields. The yellow metal fell sharply on Wednesday after data showed U.S. retail sales grew substantially more than expected in January. The data, coupled with stronger-than-expected inflation readings for the month.

[Source: investing](#)

### **Oil prices rise as demand hopes offset bumper U.S. inventory build**

Oil prices rose on Thursday as positive demand forecasts from the IEA and the OPEC helped markets look past a substantially bigger-than-expected jump in weekly U.S. inventories. Traders also bought into heavily discounted markets after concerns over rising interest rates and weakening demand spurred steep losses earlier this week. But both the Organization of Petroleum Exporting Countries (OPEC) and the International Energy Agency (IEA) forecast a rebound in crude demand later this year as major importer China recovers from a COVID-induced lull.

[Source: investing](#)

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