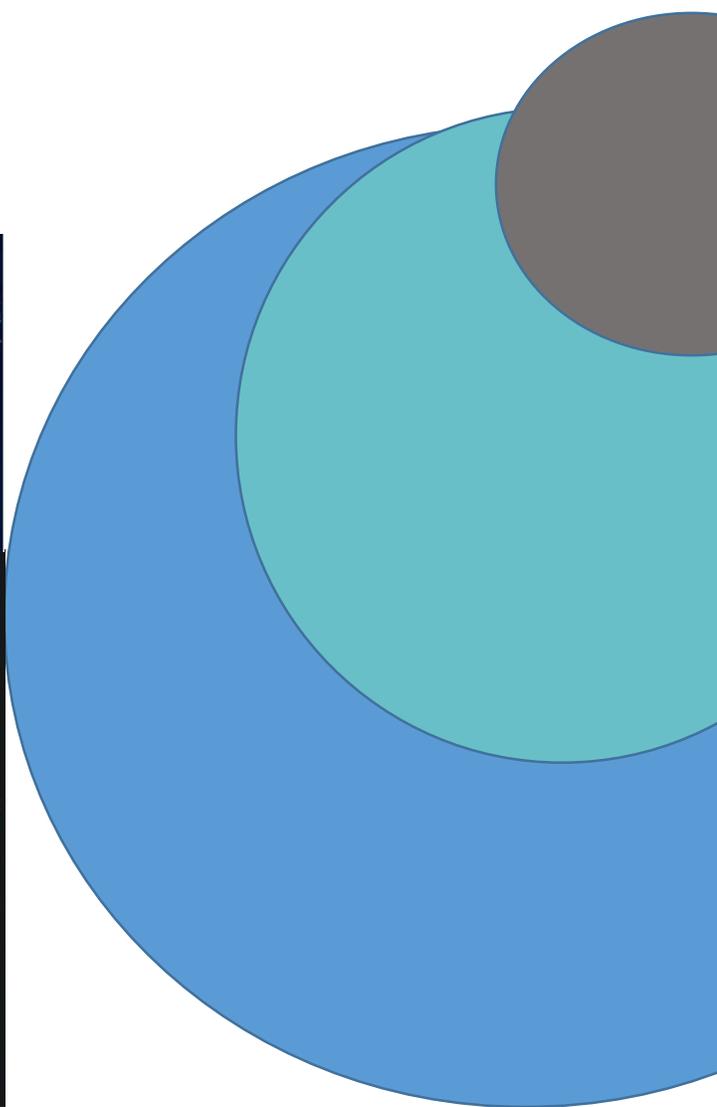




# Financial Services Morning Report

*Digital News*





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,600.91	(0.2)	(0.1)	16.7	21.3	2.8	2.6	2.27%
MSCI Emerging Markets Index	962.57	0.7	0.6	10.8	14.8	1.5	1.7	3.16%
MSCI FM FRONTIER MARKETS	479.19	1.5	1.5	8.9	12.5	1.6	1.8	4.72%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	561.03	0.2	0.4	13.5	14.3	1.9	1.7	3.06%
Muscat Stock Exchange MSX 30 Index	4,869.82	(0.0)	0.3	13.9	10.8	1.0	0.8	3.58%
Tadawul All Share Index	10,660.94	0.8	1.7	16.1	26.1	2.1	2.1	2.71%
Dubai Financial Market General Index	3,328.68	(0.1)	(0.2)	9.4	12.4	1.1	1.0	3.31%
FTSE ADX GENERAL INDEX	10,287.82	0.3	0.8	18.2	17.4	2.9	1.8	1.99%
Qatar Exchange Index	10,913.00	0.7	2.2	12.2	15.1	1.4	1.5	4.18%
Bahrain Bourse All Share Index	1,886.98	(0.1)	(0.4)	5.2	13.3	0.7	0.9	5.62%
Boursa Kuwait All Share Price Return Index	7,134.16	(0.4)	(2.2)	19.5	23.3	1.6	1.5	2.87%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	508.19	0.5	0.5	12.6	16.5	1.5	1.7	3.08%
Nikkei 225	25,729.14	(1.4)	(1.4)	17.4	20.7	1.5	1.8	2.28%
S&P/ASX 200	7,059.20	1.6	0.3	14.3	23.5	2.1	2.1	4.64%
Hang Seng Index	20,570.26	2.1	4.0	7.4	10.3	0.9	1.1	3.24%
NSE Nifty 50 Index	18,112.00	(0.7)	0.0	22.7	25.0	3.3	3.0	1.33%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	145.73	1.3	2.3	14.9	22.2	1.8	1.8	3.39%
MSCI Emerging Markets Europe Index	94.81	0.4	1.2	5.5	8.0	1.4	1.0	3.26%
FTSE 100 Index	7,554.09	1.4	1.4	14.2	36.5	1.7	1.7	3.71%
Deutsche Boerse AG German Stock Index DAX	14,181.67	0.8	1.9	13.1	22.4	1.5	1.6	3.65%
CAC 40 Index	6,623.89	0.4	2.3	13.7	23.8	1.7	1.7	3.16%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	3,796.02	(0.4)	(0.4)	18.3	22.5	3.7	3.6	1.82%
S&P 500 INDEX	3,824.14	(0.4)	(0.4)	18.5	22.3	3.9	3.8	1.77%
Dow Jones Industrial Average	33,136.37	(0.0)	(0.0)	19.1	19.4	4.4	4.3	2.07%
NASDAQ Composite Index	10,386.98	(0.8)	(0.8)	43.1	50.5	4.2	5.2	1.02%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	590.6	-3.2	-3.2	-28%	159%
Gold Spot \$/Oz	1,846.5	0.4	1.2	-11%	76%
BRENT CRUDE FUTR Mar23	81.6	-0.6	-5.0	-25%	97%
Generic 1st'OQA' Future	78.1	-1.1	-1.0	-38%	323%
LME COPPER 3MO (\$)	8,321.5	-0.6	-0.6	-22%	92%
SILVER SPOT \$/OZ	24.1	0.3	0.5	-25%	101%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	104.5	-0.01	0.95	-8%	32%
Euro Spot	1.0568	0.19	-1.28	-24%	10%
British Pound Spot	1.1983	0.13	-0.83	-30%	12%
Swiss Franc Spot	0.9341	0.20	-1.03	-9%	11%
China Renminbi Spot	6.8939	0.31	0.07	-6%	14%
Japanese Yen Spot	130.8	0.16	0.24	-13%	50%
Australian Dollar Spot	0.6798	1.06	-0.22	-36%	18%
USD-OMR X-RATE	0.3850	0.00	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	24.7857	-0.24	-0.10	0%	286%
USD-TRY X-RATE	18.7320	-0.05	-0.12	0%	971%

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.84
Abu Dhabi	16/04/2030	4.28
Qatar	16/04/2030	4.20
Saudi Arabia	22/10/2030	4.59
Kuwait	20/03/2027	4.17
Bahrain	14/05/2030	7.02

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	130.73	-0.2%	0.0%
S&P MENA Bond TR Index	131.79	-0.3%	0.0%
S&P MENA Bond & Sukuk TR Index	131.28	-0.3%	0.0%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.60	0.09
UK	-	-
EURO	2.16	(0.57)
GCC		
Oman	4.21	2.13
Saudi Arabia	5.25	0.91
Kuwait	4.06	1.50
UAE	4.48	0.36
Qatar	5.38	1.13
Bahrain	6.14	1.52



## Oman Economic and Corporate News

### MSX ends 2022 as second-best performing market in GCC

The Muscat Securities Exchange (MSX) index recorded gains for the second consecutive year and was the second-best performing market in the GCC during 2022, according to a new report. "The MSX 30 Index surged 17.6 per cent during the year as compared to a slightly smaller growth of 12.9 per cent during 2021 and closed at 4,857.4 points surpassing its pre-pandemic levels," the Kuwait-based investment, strategy and research firm Kamco Invest said.

[Source:Times of Oman](#)

### Oman government projects 2023 GDP growth at 5.5%

Oman's economy is expected to grow by 5.5 per cent in 2023 as compared to estimated 5.0 per cent growth in 2022, mainly due to increase in oil and gas production, according to the estimates released by the Ministry of Finance. As per the forecasts prepared by a joint team to monitor economic developments and outlook in Oman, the real GDP is projected to grow by 5.0 per cent by the end of 2022, driven by an increase in hydrocarbon activities, the ministry said in its 2023 state budget document.

[Source:Muscat Daily](#)

### CBO issues treasury bills worth OMR10 million

The Central Bank of Oman (CBO) raised OMR10 million by way of allotting treasury bills on Tuesday. The treasury bills are for a maturity period of 182 days, from January 4 until July 5, 2023. The average accepted price reached OMR97.483 for every OMR100, and the minimum accepted price arrived at OMR97.470 per OMR100. The average discount rate and the average yield reached 5.04883 per cent and 5.17922 per cent, respectively. Treasury bills are short-term highly secured financial instruments issued by the Ministry of Finance, and they provide licensed commercial banks the opportunity to invest their surplus funds.

[Source:Times of Oman](#)

### Arrivals at airports in Oman increase by 153%

The number of arrivals at airports across Oman recorded an increase of 153 per cent from January to October 2022, compared to the same period in 2021. According to the National Centre for Statistics and Information (NCSI) data, the total number of arrivals, departures and transit passengers was 7,807,908 in Oman's airports in the first ten months of 2022. The number of outbound passengers also rose by 115 per cent compared to the corresponding period in 2021.

[Source:Muscat Daily](#)

## Middle east Economic and Corporate News

### Dubai records over \$463mIn in realty transactions on Tuesday

DUBAI: Dubai real estate market recorded 500 sales transactions worth AED1.42 billion, in addition to 68 mortgage deals of AED219.2 million, and 16 gift deals amounting to AED140.24 million on Tuesday, data released by the Dubai's Land Department (DLD) showed. The sales included 425 villas and apartments worth AED1.02 billion, and 75 land plots worth AED399.22 million, while mortgages included 46 villas and apartments worth AED66.39 million and 22 land plots valued at AED152.81 million, bringing the total realty transactions of today to over AED1.7 billion.

[Source:Zawya](#)



### **Iraq's oil earnings topped \$115bln in 2022**

BAGHDAD: Iraq's oil revenues in 2022 exceeded US\$115 billion, figures announced by the oil ministry on Tuesday, showed. "The total revenue from the export of crude oil for the year 2022 amounts to more than US\$115 billion," Minister for Oil Hayan Abdel-Ghani said in a statement.

[Source:Zawya](#)

### **Abu Dhabi bourse extends gains on Tuesday**

Abu Dhabi bourse extended gains on Tuesday with the main index (.FTFADGI) advancing 0.342 percent, driven by the hospitality and energy sectors. The country's largest lender First Abu Dhabi Bank (FAB.AD) was also up 0.470 percent, closing at AED17.280. In more detail, TAQA maintained the momentum gained since the beginning of the year, closing 3.430 percent up at AED3.630. ADQ, under the brand known as Asmak, however was 0.100 percent down to end the session at AED409.500.

[Source:Zawya](#)

### **S&P GCC composite index declines 7.2% for 2022**

S&P GCC composite index fell by 7.2% for 2022, which was a lower decline compared to other developed markets. Abu Dhabi and Dubai equity indices increased the most, gaining 20.3% and 4.4% over the year, respectively. Saudi Arabia and Qatar equity indices fell 7.1% and 8.1% in the same period. Dubai's Real GDP witnessed a 4.6% y/y growth in 9M 2022. The Central Bank of UAE has revised its real GDP estimates for the year 2022 up from 6.5% to 7.6%. UAE's foreign trade volume is anticipated to record a 15% y/y increase by the end of the year, amounting to \$599 billion.

[Source:Zawya](#)

## **International Economic and Corporate News**

### **Tesla shares tumble more than 12% following deliveries report**

Shares of Tesla closed down 12% on Tuesday, a day after the electric auto maker reported fourth-quarter vehicle production and delivery numbers for 2022 that fell shy of analysts' expectations and the company's stated goals. Deliveries are the closest approximation of sales disclosed by Tesla. The company reported 405,278 total deliveries for the quarter and 1.31 million total deliveries for the year. The full year numbers represented a record for the Elon Musk-led automaker and growth of 40% in deliveries compared to 2021.

[Source:CNBC](#)

### **Apple and Amazon lost a 'staggering' \$800 billion in market cap in 2022.**

The two stocks were the biggest losers of market cap in 2022. Apple shed \$846.34 billion in value and Amazon lost \$834.06 billion. Market cap measures the combined value of all of a company's stock. The value shed by each of the two companies dwarfs the total size of other household tech stocks. Bespoke Investment Group called the numbers "staggering" in a tweet. Amazon's stock sunk as the company's earnings floundered and fourth-quarter guidance was dispiriting

[Source:CNBC](#)

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